Rochester Joint Schools Construction Board Phase II Strategic Plan











Volume 2: Financial Plan

Rochester Facilities Modernization Program 28 April 2016 (Final)

ROCHESTER JOINT SCHOOLS CONSTRUCTION BOARD PHASE II STRATEGIC PLAN

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Every Child is a work of art..



Noor Mohamed, Children's School of Rochester- 2002

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FINANCIAL PLAN

PREPARED FOR THE

ROCHESTER JOINT SCHOOLS CONSTRUCTION BOARD

PHASE II – SCHOOL MODERNIZATION PROGRAM

Presented to the Office of the State Comptroller

APRIL 29, 2016

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Section 1: Introduction

The Rochester Joint Schools Construction Board (the "RJSCB") was created by New York State to implement a Facilities Modernization Program ("FMP"). Chapter 416 of the Laws of 2007 of the State of New York, also known as the City of Rochester and the Board of Education of the City School District of the City of Rochester School Facilities Modernization Program Act provided for Phase I of the FMP (the "Phase I Act"). On December 17, 2014, Chapter 533 of the Laws of 2014 of the State of New York (the "Phase II Act" and collectively with the Phase I Act, the "Act") was signed into law. The RJSCB, the Rochester City School District (the "School District") and the City of Rochester (the "City") have entered into a Cooperative Agreement dated as of February 22, 2010 in order to clarify the agency arrangement and delegation of authority among the School District, the City and the RJSCB, as well as their respective obligations and expectations to achieve the objective of the Act. For Phase II, the RJSCB intends to undertake 13 projects for the design, reconstruction, or rehabilitation of existing school buildings for their continued use as schools by the School District (collectively, the "Phase II Projects").

The Phase II Act authorizes the reconstruction of up to 26 projects at a total cost not to exceed \$435 million.

The Phase II Projects include the following 13 schools and their District-Wide Technology improvements:

- James Monroe High School
- Virgil I. Grissom School No. 7
- John Walton Spencer School No. 16
- East High School
- Dr. Freddie Thomas High School
- Martin B. Anderson School No. 1
- Edison Technical High School
- School Without Walls
- The Flower City School No. 54
- Dr. Walter Cooper Academy School No. 10
- George Mather Forbes School No. 4
- Clara Barton School No. 2
- Dag Hammarskjold School No. 6
- District-Wide Technology Project

The Act authorizes new and innovative ways to renovate the school buildings and various financing techniques to accomplish the goals of this Financial Plan. This Financial Plan has been drafted after careful consideration and a thorough analysis of all options available to the RJSCB. The following is an overview of certain components of the Financial Plan.

Financial Advisor

The RJSCB, through a comprehensive Request for Proposal process in 2010, selected Capital Markets Advisors, LLC ("CMA") to serve as Financial Advisor for Phase I of the Facilities Modernization Program. In making its selection, the RJSCB focused on the capabilities and experience of each firm related to the needs of large city school districts, a keen understanding of the state aid process, the ability to work with a conduit issuer and the ability to provide independent analysis of the ideas put forth by other members of the financing team, with the primary objective being to minimize the local share tax burden. In 2015, the RJSCB directed the Executive Director to obtain a proposal from CMA to provide services for the Phase II program, and upon receipt of such proposal, the RJSCB approved CMA to provide Financial Advisor services as a part of Phase II of the FMP.

FINANCIAL PLAN PREPARED FOR THE ROCHESTER JOINT SCHOOLS CONSTRUCTION BOARD

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Underwriter

The RJSCB, through a comprehensive Request for Proposal process, selected Citigroup Global Markets Inc. ("Citi") to serve as Senior Managing Underwriter for Phase II of the Facilities Modernization Program. The RJSCB focused on the capabilities and experience of each firm related to (a) knowledge of New York State school building aid; (b) the sale and distribution of tax-exempt securities, including prior experience in similar transactions; (c) financing through Industrial Development Agencies, the Dormitory Authority of the State of New York or Certificates of Participation; (d) the experience, abilities and the creativity of the professional staff; and (e) capital sufficiency of the firm. The RJSCB received 10 proposals, all of which were rated and ranked based on the above criteria. The RJSCB interviewed the 5 highest-scoring firms prior to making its final selection. Co-managers will be two Minority-Owned Business Enterprise firms, Loop Capital Markets LLC and Siebert Brandford Shank & Co., LLC. The RJSCB also approved Citi's recommendation that it use the law firm of Barclay Damon LLP as Underwriters' Counsel.

Expected Cost

The Act provides for a total cost of up to \$435 million for the Phase II Projects. Based on prevailing market conditions and current estimates of project costs (including construction costs, incidental costs, capitalized interest and costs of issuance), the RJSCB expects to utilize the entire \$435 million authorized amount and has prepared this Financial Plan using this assumption.

Method of Financing

The Act permits the issuance of debt by the City, the County of Monroe Industrial Development Agency ("COMIDA") or the Dormitory Authority of the State of New York ("DASNY"). The Act requires that the RJSCB conduct a financial analysis to determine which of these entities provides the most cost-effective solution. The RJSCB intends to utilize COMIDA as the issuer of its long-term debt, since COMIDA provided the most competitive fee quote, as described herein.

The RJSCB intends to finance the initial planning, design and certain construction costs of the Phase II Projects through the issuance of a Bond Anticipation Note ("BAN"), which will allow the plans and specifications of the Phase II Projects to be completed for the submissions to the State Education Department ("SED") for approval and will allow construction to continue on the Phase II Component of the Monroe High School project, following SED approval of that project (expected in May 2016). Subject to enactment of State legislation that has been introduced to extend Maximum Cost Allowances on certain Phase II Projects (discussed in Section 7 under "Strategies Employed to Reduce Local Share Requirements"), the RJSCB expects that the City will issue a General Obligation ("GO") BAN, as this is viewed as the most efficient and cost-effective method to obtain short-term financing.

Section 3 of the Financial Plan provides more detail on the plan of finance and method of financing of the Phase II Projects.

Expected Financing Timeframe

The RJSCB currently expects that SED will approve the Phase II Projects in various stages, beginning in May 2016 through October 2019. To provide funding for the design and certain construction costs of the Phase II Projects, the City expects to issue a GO BAN in August 2016. The RJSCB expects that long-term bonds will be issued by COMIDA in February 2017 for the purpose of redeeming the BAN and funding certain construction costs of the Phase II Projects approved by SED in May and December 2016, along with additional design costs of future Phase II Projects. Future long-term COMIDA bonds are expected to be issued in June 2017, June 2018 and December 2019, which will fund certain construction costs of projects approved by SED by the time of the financing and additional design costs expected to be incurred prior to the next expected financing. The RJSCB expects that construction on the Phase II Projects will be completed in stages ranging from 2017 through 2021.

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Based on preliminary projected planning and construction cash flow needs of each project, it is not necessary to borrow for the full cost of each project at one time, and the sizing of each series of bonds has been determined based on the expected cash flow needs of each project prior to the next expected bond issuance, which provides for interest cost savings and reduced local share. It is the expectation of the School District and the RJSCB that the cash flow needs of each project will be closely evaluated prior to each financing to determine the sizing of each series of bonds issued.

To be in a position to proceed with the financing of the Phase II Projects through the non-GO financing methods provided for in the Phase II Act and for the Phase II construction program to remain on schedule, the RJSCB respectfully requests that the Office of the State Comptroller complete its review of the Financial Plan within 60 days, if possible.

Section 2: Financial Plan Overview

While the Financial Plan presented herein has been prepared based on the projects and project costs currently authorized by the Phase II Act, there are future phases planned in the context of the Facilities Modernization Program's Master Plan. As future phases of the Facilities Modernization Program are authorized by the State Legislature, additional financial plans will be developed based on construction cost estimates, State building aid estimates, financial market conditions and other factors at the time those future phases are approved, designed and financed.

Summary of Phase II Projects. The financing of the Phase II Projects is expected to be completed in multiple stages, which are expected to coincide with SED approval of the Phase II Projects and the timing of needs for construction funding on a cash flow basis. It is currently anticipated that \$435 million of proceeds will be needed to complete the Phase II Projects and to finance the related bond costs of issuance and capitalized interest costs. While absolute dollar costs will not be known until final plans and specifications have been finalized and approved by SED for all of the schools, pursuant to the Act, it is currently estimated that \$435 million in proceeds will be sufficient for completion of the Phase II Projects based on current project expectations and cost estimates.

The table below summarizes the Phase II Projects, including projected costs, SED approval dates and aided cost allowances. The table includes the Phase II sub-categories of "Phase II-A", "Phase II-B", "Phase II-C" and "Phase II-D." The financing of the Phase II Projects is expected to be completed with four series of bonds that are expected to fund the planning and construction cash flow needs of the Phase II Projects prior to the next expected bond issuance. The four series of bonds and their expected issue dates are as follows: Series 2017A (assumed to be issued on February 15, 2017), Series 2017B (assumed to be issued on June 15, 2018) and Series 2019 (assumed to be issued on December 15, 2019).

Series	School / Project	Assumed SED Approval Date	Assumed Bond Issue Date	Project Cost Estimate (excl. CAPI)	Capitalized Interest Cost	Total Project Cost Estimate	Assumed Aided Cost Allowance (2)
Phase II-A	James Monroe High School (Part A) (1)	5/23/2016	2/15/2017	26,000,000	417,512	26,417,512	26,951,041
Phase II-A	Virgil I. Grissom School No. 7	12/15/2016	2/15/2017	24,000,000	385,396	24,385,396	24,730,102
Phase II-A	John Walton Spencer School No. 16	12/15/2016	2/15/2017	29,000,000	465,687	29,465,687	28,928,903
Phase II-A	East High School	12/15/2016	2/15/2017	55,000,000	883,199	55,883,199	57,011,818
Phase II-A	District-Wide Technology Project	5/23/2016	2/15/2017	24,000,000	385,396	24,385,396	24,877,884
				158,000,000	2,537,189	160,537,189	162,499,749
Phase II-B	Dr. Freddie Thomas High School	4/23/2017	6/15/2017	5,000,000	101,052	5,101,052	5,182,893
Phase II-B	Martin B. Anderson School No. 1	4/23/2017	6/15/2017	21,000,000	424,419	21,424,419	21,064,193
Phase II-B	James Monroe High School (Part B)	4/23/2017	6/15/2017	28,000,000	565,892	28,565,892	29,024,198
Phase II-B	Edison Technical High School	4/23/2017	6/15/2017	30,000,000	606,313	30,606,313	31,097,355
Phase II-B	School Without Walls	4/23/2017	6/15/2017	9,000,000	181,894	9,181,894	9,329,207
Phase II-B	District-Wide Technology Project	4/23/2017	6/15/2017	42,014,244	849,125	42,863,369	43,551,062
				135,014,244	2,728,694	137,742,938	139,248,907
Phase II-C	Dag Hammarskjold School No. 6	3/23/2018	6/15/2018	27,000,000	172,005	27,172,005	27,666,053
Phase II-C	Dr. Walter Cooper Academy School No. 10	3/23/2018	6/15/2018	27,000,000	172,005	27,172,005	21,036,201
Phase II-C	George Mather Forbes School No. 4	3/23/2018	6/15/2018	28,000,000	178,375	28,178,375	23,328,069
Phase II-C	Clara Barton School No. 2	3/23/2018	6/15/2018	31,000,000	197,487	31,197,487	32,133,934
				113,000,000	719,872	113,719,872	104,164,256
Phase II-D	The Flower City School No. 54	10/30/2019	12/15/2019	23,000,000	0	23,000,000	23,606,581
				23,000,000	0	23,000,000	23,606,581
Total				429,014,244	5,985,756	435,000,000	429,519,494

⁽¹⁾ Certain upfront construction costs are expected to be financed with BAN proceeds, following SED approval.

⁽²⁾ Includes aided presumed capitalized interest.

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Section 3: Phase II Financing Plan

The RJSCB considered a number of factors when developing the overall Financing Plan for the Phase II Projects, which are discussed in greater detail herein. The financing of the Phase II Projects is expected to be completed in multiple stages to coincide with receipt of approvals from SED and the timing of the needs for construction funding on a cash flow basis. The plan of finance assumes the issuance of BANs to fund the architect and engineering costs and other upfront costs associated with developing final plans and specifications for submission to SED, as well as certain construction costs on an SED-approved project. Upon receiving SED approval of the various Phase II Projects, long-term bonds are expected to be issued to redeem the BANs and to fund the project costs expected to be incurred prior to the next expected bond issuance, additional design costs, capitalized interest and other financing costs.

Bond Anticipation Notes

The RJSCB intends to finance the initial planning and design costs and certain construction costs of the Phase II Projects through the issuance of BANs. School districts often issue BANs to fund the costs of plans and specifications in advance of SED approval of the projects, as well as to fund construction of certain projects after SED approval. This allows the district to have the plans and specifications completed for the submissions to SED for approval, as well as to reduce interest costs for a period of time after receipt of SED approval.

The RJSCB expects that the City will issue the BANs, as this is viewed as the most efficient and cost-effective method to obtain short-term financing. COMIDA and DASNY were considered as the potential issuer of the BANs. However, for COMIDA or DASNY to issue BANs, the legal and financial structure of the long-term bonds that would be used to redeem the BAN would need to be established, since the COMIDA or DASNY BANs would receive short-term ratings based, in part, on the long-term ratings on the COMIDA or DASNY bonds and the perceived market access available to COMIDA or DASNY to issue such long-term bonds. Given the significant time and expense associated with working on the legal and financial structure of the long-term bonds, the RJSCB, the City and the School District determined that for purposes of the short-term financing to fund architect and engineering costs, certain construction costs and other financing costs, it would be more efficient to utilize the GO BAN structure.

While the BANs would count against the City's GO debt limit, the initial BAN issue is expected to be issued in the amount of \$32.3 million. The City has more than sufficient debt capacity to fund this amount of BANs, and once the BANs are redeemed with the proceeds of long-term bonds, the City's debt capacity would be restored.

The City Council has adopted an inducement ordinance in contemplation of the issuance of BANs to fund preliminary Phase II Project expenditures in the amount of \$16 million. After enactment of State legislation that will extend Maximum Cost Allowances on certain Phase II Projects (discussed in Section 7 under "Strategies Employed to Reduce Local Share Requirements"), City Council is expected to adopt an Ordinance authorizing issuance of the BANs. It is expected that the BANs will be repaid from the proceeds of COMIDA's first tranche of the Phase II bond issue.

After the initial BAN issue by the City, the current expectation is that the architect and engineering costs associated with the planning of Phases II-B, II-C and II-D will be financed with a portion of the proceeds of long-term bond issues that are otherwise being issued to finance construction costs related to SED-approved projects, which is the same approach that was employed for the financing of Phase I.

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Long-Term Bonds

Long-term fixed-rate bonds are expected to be issued to redeem the BANs and to provide for permanent financing of projects. The timing of long-term bonds is expected to coincide with the SED approval dates and construction funding needs of various Phase II Projects on a cash flow basis. The long-term bonds are expected to be issued with a final maturity that coincides with the term over which the State will provide building aid, which is currently assumed to be 15 years, consistent with the aid amortization period for the Phase I Projects. Serial bonds are currently assumed to be utilized, although term bonds may be utilized based on market conditions at the time of pricing. Debt service on the long-term bonds is also expected to match the flow of State building aid, including capitalizing certain early interest payments to overcome the fact that SED will not pay building aid until 18 months following SED approval and the filing of Final Cost Reports or the approval of Early Aid Start requests.

Issuer of the Long-Term Bonds

The Act permits the issuance of debt by the City, COMIDA or DASNY. The Act requires that the RJSCB conduct a financial analysis to determine which of these entities provides the most cost-effective solution.

As discussed below, the City does not have sufficient debt capacity to be the issuer of long-term bonds. The remaining two candidates, COMIDA and DASNY, have provided fee quotes based on the issuance of up to \$435 million of long-term bonds. The RJSCB intends to utilize COMIDA as the issuer of its long-term debt, since COMIDA provided the most competitive fee quote.

COMIDA vs. DASNY

The RJSCB conducted a financial analysis comparing COMIDA to DASNY, including overall borrowing costs and potential interest rates. For purposes of the strict financial analysis, the RJSCB did not take into account its expressed desire to support local vendors.

Credit Structure and Interest Rates. Regardless of whether COMIDA or DASNY acts as the conduit issuer of the long-term bonds, we assume that the credit structure of the bonds and the credit ratings of the bonds would be the same. Assuming that COMIDA and DASNY issued bonds for a like purpose, bond structure, security and amount, the identity of the issuer of the bonds should have no material bearing on the marketing of the bonds or the interest rates on the bonds. As such, the projections used by the RJSCB assume that interest rates on the bonds would be the same for either issuer. On any given day, interest rates and/or credit spreads can change based on a variety of common market factors.

Issuer Fees. Both COMIDA and DASNY provided fee quotes, which are attached in Appendix A. The following table summarizes the proposed fee structures. Since DASNY's fees involve both an upfront fee and an annual administrative fee paid over the life of the bonds, we have presented DASNY's annual administrative fees (not the issuers' upfront fees) on both a gross and a present value basis. All other issuance costs relative to the financing by either entity were assumed to be the same, including State bond issuance charges, bond and other legal counsel, financial advisor and underwriting fees, among others. As shown, COMIDA offers lower total fees than DASNY, both on a gross and a present value basis:

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	<u>COMIDA</u>		DASNY	
	Fee Structure	Estimated Fees for Phase II Financings	Fee Structure	Estimated Fees for Phase II Financings
Upfront Fee	0.25% of Par	\$962,475	\$75,000 per issue (assumes 4 issues)	\$300,000
Annual Administrative Fee	None	\$0	Calculated on declining balance of par at: 0.06% for first 3 full bond years 0.03% for remaining bond years (capped at \$100,000 per issue per year)	\$1,453,796 (gross) \$1,189,247 (PV)*
Total Fees (Gross) Total Fees (PV of Annual Fee)*		\$962,475 \$962,475		\$1,753,796 \$1,489,247

^{*} Annual administrative fee present valued at 5.00% to June 15, 2012 (the assumed issuance date of the Series 2012 bonds).

COMIDA/DASNY vs. the City

As stated above, the Act permits the issuance of long-term general obligation bonds of the City of Rochester. This option is not feasible, however, due to the City's Constitutional Debt limit and other City debt policies.

Pursuant to Article VIII, § 4 of the State Constitution, Rochester, as well as the other Big Five Cities, has a debt limit of 9% of the five-year average full-valuation (except The City of New York which has 10%) of real property in the City. This limitation applies to both city and school purpose debt, with no guidance on how to allocate bonds into one or the other category.

In calculating its constitutional debt limits, a central or union free school district can apply to the State Commissioner of Education to deduct from the district's debt the amount of building aid it currently expects to receive from the State. Under Section 121.20 of the Local Finance Law, this exclusion does not apply to small city school districts or the Big Five Cities.

The table below contains a summary of the City's debt contracting margin. As of February 24, 2016, the City had available debt capacity of \$246.1 million. This amount falls significantly below the \$435 million authorized by the Act.

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City of Rochester, New York Statement of Debt Contracting Power Pro Forma As of February 24, 2016	
Debt Contracting Limitation	\$544,119,301
Gross Indebtedness Serial Bonds ⁽¹⁾ Bond Anticipation Notes ⁽¹⁾	308,645,000 49,980,000
Total Gross Indebtedness	\$358,625,000
Less Deductions Water bonds and notes (2) Sanitary sewer bonds and notes (3) Appropriations (4) Cash and investments (5) Total Deductions	58,079,000 0 1,247,000 1,320,887 60,646,887
Net Indebtedness	\$297,978,113
Debt-Contracting Margin % of Debt Limit Exhausted	\$246,141,188 54.76%

- (1) Represents all Municipal bond and note debt of the City, Includes water and sewer debt listed above under "Deductions and Exclusions".
- (2) Excluded pursuant to Section 136.00 of Local Finance Law.
- (3) Excluded pursuant to Section 124.10 of the Local Finance Law by order of the State Comptroller dated February 13, 1996.
- (4) Represents outstanding indebtedness not otherwise excluded to the extent current budgetary appropriations, not yet realized as cash, may be applied to pay such indebtedness. Excluded pursuant to Section 136.00 of the Local Finance Law.
- (5) Represents cash on hand to pay principal of outstanding indebtedness not otherwise excluded, and investment of such cash at market value pursuant to Section 136.00 of the Local Finance Law. Amount represents funds received from federal and/or state grants for projects for which have outstanding bonds and/or notes after completion of projects for which there is outstanding debt remaining.

Maintenance of Effort

New York State Maintenance of Effort Legislation requires that the City make a minimum contribution to the District based on the funds provided in the most recent fiscal year. The City has agreed to provide or pay on behalf of the Rochester CSD a total of \$119.1 million in the current fiscal year ending June 30, 2016. Operating expenditures may not exceed appropriations during the fiscal year.

On May 31, 2012, the State of New York enacted Chapter 66 of the Laws of 2012 amending section 5 of Chapter 416 of the Laws of 2007, the Phase I Act. Chapter 66, as amended by the Phase II Act, provides that any debt service on City notes and bonds attributable to the Rochester CSD under the Phase I Act and the Phase II Act shall not be included in the calculation of the City's maintenance of effort obligation under subsection 5-b of Section 2576 of the State Education Law. Under Section 2576 debt service on City notes and bonds attributable to the Rochester CSD is a factor in determining the "city amount" which must be expended for Rochester CSD purposes. Increases in debt service increase the City's maintenance of effort. But for the provisions of Chapter 66, the City's maintenance of effort obligation to the Rochester CSD would increase due to the debt service on the Phase I Bonds and the Phase II Bonds. The legislation provides that the "city amount" cannot be increased from one fiscal year to the ensuing fiscal year by virtue of such debt service.

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Section 4: Terms and Conditions of Financing (Financial and Legal Structure)

Bond Anticipation Notes

The City expects to issue Bond Anticipation Notes to fund the design and certain construction costs of certain Phase II Projects. The following table summarizes the legal terms and conditions of the proposed BANs:

	Bond Anticipation Notes Summary of Legal Terms and Conditions
Issuer	City of Rochester, New York (the "City")
Issues	Bond Anticipation Notes
	2016 Series (the "Notes")
Authorization	The City is permitted to issue Notes for the benefit of the School District. The Notes will be subject to certain provisions of the New York State Local Finance Law,
	including procedures for incurring indebtedness and certain statutory limitations.
Expected Structure	The Notes are expected to mature in February 2017, with all interest on the Notes being
	due at maturity.
Purpose	The City will issue the Notes for the purpose of financing: (i) a portion of the design costs of certain Phase II Projects, (ii) a portion of the upfront construction costs of the Phase II component of the Monroe High School project, following SED approval of that project (expected in May 2016) and (iii) the costs of issuance of the Notes.
Expected Security	The Notes will be general obligations of the City. The City will pledge its faith and credit and all of the taxable real property within the City will be subject to the levy of ad valorem taxes without limitation as to rate or amount to pay both principal of and interest on the Notes.
Expected Repayment	Principal of and interest on the Notes is expected to be paid from the proceeds of renewal notes and/or an issuance of long-term bonds by COMIDA.

Bond Anticipation Notes Summary of Financial Terms						
Series	BANs, 2016 Series					
Estimated Issue Date	August 1, 2016					
Estimated Par Amount	Up to \$32,300,000					
Estimated Maturity Date	February 15, 2017					

Results are preliminary, subject to change.

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Long-Term Bonds

COMIDA is expected to issue long-term bonds to repay the Notes and fund additional costs of the Phase II Projects. The legal and financial terms of the COMIDA bonds were established with the issuance of the bonds issued to finance the Phase I Projects, and the following tables summarize the legal and financial terms and conditions of the COMIDA bonds, which are based on the terms of the structure from Phase I. Appendix B includes pro-forma cash flows for the financings of the Phase II Projects.

Summary of Legal Terms and Conditions Ounty of Monroe Industrial Development Agency ("COMIDA") Chool Facility Revenue Bonds City School District of the City of Rochester Project) Peries 2017A, Series 2017B, Series 2018 and Series 2019 (collectively, the "Bonds")
chool Facility Revenue Bonds City School District of the City of Rochester Project)
City School District of the City of Rochester Project)
the Bonds will be issued by COMIDA in accordance with Chapter 416 of the Laws of 207 of the State of New York and Chapter 533 of the Laws of 2014 of the State of the York (the "Act").
ne Bonds will be issued pursuant to an Indenture of Trust (the "Indenture") between DMIDA and a Trustee. The Bonds will be special limited obligations of COMIDA yable from amounts due from the City and/or the School District under a Sublease greement (the "Sublease Agreement") between COMIDA and the School District, as ore fully described below.
ne Bonds will be issued by COMIDA for the purpose of refinancing the Notes and hancing a portion of the costs of the Phase II Projects, the design, reconstruction, or habilitation of existing school buildings for their continued use as schools of the chool District, which may include additions to existing school buildings for such antinued use and which also may include (1) the construction or reconstruction of heletic fields, playgrounds, and other recreational facilities for such existing school hildings, and/or (2) the acquisition and installation of all equipment necessary and tendant to and for the use of such existing school buildings. The proceeds of the bonds are expected to be applied to (i) pay a portion of the aforementioned costs; (ii) and capitalized interest until the period when building aid is expected to be received; d (iii) finance costs of issuance.
he Bonds will be special limited obligations of COMIDA payable solely from (i) State hilding and operating aid ("State Aid") payable to the School District and pledged and signed by the City and/or the School District to satisfy payment obligations under the base Agreement and (ii) the pledge of certain funds under the Indenture. Fround Lease. Pursuant to a Ground Lease dated as of June 1, 2012 (as the same may a mended or supplemented), the City and School District will lease the Phase II cilities to COMIDA (the "COMIDA Interest"). The COMIDA Interest will be created from the issuance of the Bonds and terminated when construction has been completed, a COMIDA obligation proceeds have been expended, or thereafter. Ablease Agreement. COMIDA will sublease its leasehold interest in the Phase II cilities under the Ground Lease to the City and the School District pursuant to a lablease Agreement. Sublease payments due from the School District under the lablease Agreement will equal principal of and interest due on the Phase II Bonds, ander the Sublease Agreement, the School District is responsible for the maintenance dispersion of the Phase II facilities. The availability of Sublease Payments under the Sublease Agreement is subject to and

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dependent upon appropriation of State Aid by the State, budgeting by the School District and lawful appropriations of State Aid being made each year by the City and the School District for such purpose. The obligation of the School District under the Sublease Agreement to pay Sublease Payments will not be a general obligation of the School District or the City and neither the full faith and credit nor the taxing powers of the School District or City will be pledged to the payment of lease payments. The obligation of the School District under the Sublease Agreement to pay Sublease Payments in any fiscal year of the School District will constitute a current expense of the School District for such fiscal year and shall not constitute an indebtedness or moral obligation of the School District, the City or the State within the meaning of any constitutional or statutory provision or other laws of the State. The obligations of the School District under the Sublease Agreement will expressly survive termination of the COMIDA Interest and conveyance thereof to the City or the School District.

State Aid Intercept. In the event the School District fails to make a Sublease Payment under the Sublease Agreement, the Act and the Indenture provide that, upon receipt by the New York State Comptroller of a certificate from the Trustee on behalf of COMIDA as to the amount of such failed payment, the State Comptroller shall withhold from the School District State Aid payable to the School District to the extent of the amount so stated in such certificate as not having been made, and shall immediately pay over to the Trustee on behalf of COMIDA the amount so withheld.

State Aid Trust Agreement. To facilitate the collection of State Aid and payment of Sublease Payments under the Sublease Agreement, the Depository Bank (U.S. Bank Trust), the City, the Trustee (U.S. Bank Trust) and the School District have entered into the State Aid Trust Agreement. In accordance with such Agreement, the City and School District have instructed the State Comptroller to pay all State Aid directly to a State Aid Depository Fund to be held by the Depository Bank under the State Aid Trust Agreement. The State Aid Trust Agreement provides that if the School District and the City have appropriated the funds for payment of the Sublease Payments, the Depository Bank will pay State Aid to the Trustee in an amount sufficient to pay debt service on the Bonds.

Benefits of Legal Structure

Expected Credit Ratings. The ratings on the bonds are expected to be based on the ratings of the State of New York, since the source of repayment will be education aid from the State. State education aid is subject to appropriation by the State and given the mechanics of the State Aid Trust Agreement, the Sublease Agreement and the State Aid Intercept provisions, it is expected that the ratings assigned to the bonds will be equivalent to the ratings on State appropriation-backed debt at the time of the financings, which is typically one-notch lower than the State's general obligation bond ratings. New York State general obligation bonds are currently rated Aa1, AA+ and AA+ by Moody's, Standard & Poor's and Fitch, respectively, and its appropriation-backed bonds are rated one-notch lower (Aa2 / AA / AA).

No Debt Service Reserve Fund. The bonds are not expected to require a Debt Service Reserve Fund ("DSRF"). Instead, the timing of the State aid intercept provision will trigger an intercept of State aid earlier in the year in the event of a non-appropriation of Sublease Payments under the Sublease Agreement by the City and/or the School District. Avoiding a DSRF is expected to provide significant savings.

Use of Sublease Agreement to Reduce Liability Insurance Costs. COMIDA transactions typically require the borrower to spend significant sums of money to purchase liability insurance and name COMIDA as an additional

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insured. To avoid these costs, the proposed financing structure provides for COMIDA to acquire the COMIDA Interest at closing and then sublease the COMIDA Interest back to the City and the School District pursuant to the Sublease Agreement. With this structure, the COMIDA Interest will exist only until the later of completion of the contemplated improvements or the expenditure of the proceeds of the Bonds. Because COMIDA will have only a temporary possessory interest in the premises that it will divest pursuant to the Sublease Agreement, it should have very limited risk of third party lawsuits and, therefore, be willing to minimize liability insurance costs.

Address Cash Flow Implications for the School District. The parties use the State Aid Trust Agreement to facilitate the collection of State Aid and payment of Sublease Payments. The State Aid Trust Agreement includes a State Aid set-aside collection period of December 1 to March 31, based on an analysis of historical and projected monthly School District State Aid cash flows. The analysis shows that this four-month time period has had the largest consecutive period of monthly State aid receipts.

To enhance debt service coverage and simplify the flow of funds under the Indenture, payments of State Aid to the Trustee will provide for all debt service requirements on the bonds. Since not all debt service costs on the bonds will be aided by the State, but all debt service on the bonds will be paid from State Aid revenues, there may be mismatches in timing between the required set aside of State Aid revenues for debt service and the City's and/or the School District's receipt of other revenue sources that will be applied to local share. Borrowings to alleviate cash flow (if any) will most likely take the form of Revenue Anticipation Notes ("RANs"). Thus far, there have been no RAN issuances by the City as a result of the State Aid Trust Agreement, and while the exact amount of such borrowing(s) (if any) is not currently known, it is estimated that for every \$10 million in RAN borrowing, the City and/or the School District would need to provide for approximately \$50,000 in interest, based on a current market one-year RAN yield of approximately 0.50% and assuming that the amount of the RAN were adjusted for any original issue premium or discount.

The preliminary terms and sources and uses of funds for the long-term bonds are summarized in the table below.

	Long-Term Bonds							
Summary of Financial Terms								
Series	Series 2017A	Series 2017B	Series 2018	Series 2019				
Estimated Issue Date	February 15, 2017	June 15, 2017	June 15, 2018	Dec. 15, 2019				
Sources of Funds	+							
Par Amount	77,240,000	119,125,000	135,500,000	53,125,000	384,990,000			
Original Issue Premium	10,527,509	15,719,085	17,389,150	6,373,636	50,009,381			
Total Sources of Funds	87,767,509	134,844,085	152,889,150	59,498,636	434,999,381			
Uses of Funds								
Phase II - A Project Costs Financed	41,131,482	60,923,920	24,240,762	1,954,837	128,251,001			
Phase II - B Project Costs Financed	6,624,932	54,994,733	49,664,998	15,665,737	126,950,399			
Phase II - C Project Costs Financed	2,693,457	13,747,809	73,517,441	21,057,507	111,016,214			
Phase II - D Project Costs Financed			2,951,321	19,590,945	22,542,266			
BAN Principal	32,300,000				32,300,000			
BAN Interest	348,122				348,122			
Capitalized Interest Fund	2,810,311	2,827,322			5,637,633			
Costs of Issuance	1,859,205	2,350,302	2,514,628	1,229,610	7,953,745			
Total Uses of Funds	87,767,509	134,844,085	152,889,150	59,498,636	434,999,381			
Results are preliminary, subject to change.								

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Summary of Major Bond Structuring Assumptions

To develop the above bond structure for each series of bonds, a number of assumptions were made. The major assumptions are described below.

Project Costs. Pursuant to the Phase II Act, total project costs for the Phase II Projects cannot exceed \$435 million. Included in the \$435 million project cost cap are construction costs, incidental costs, capitalized interest and bond costs of issuance. Accordingly, the bond sizing projects uses of proceeds that total just under \$435 million.

Debt Service Structure. To minimize local share in every year, debt service on the bonds is structured to match as closely as possible the expected flow of building aid, and debt service on the four series of bonds is structured in aggregate versus the total projected building aid cash flows for all projects. Annual debt service is structured on a cash basis for the School District fiscal year ending on June 30th of each year, based on actual payments to bondholders in each fiscal year on November 1st and May 1st of each fiscal year. Building aid will not be provided until 18 months after SED provides project approval. Accordingly, the debt service structure on the bonds will account for the different timing for receipts of building aid. This is accomplished by capitalizing interest payments for a portion of the time that building aid will not be paid and by deferring principal payments until building aid revenues begin flowing. Because building aid is calculated assuming equal semi-annual installments over the term of the aid, net debt service in most years is level (net of any payments from the capitalized interest fund). The actual receipt of building aid is commingled with the School District's general aid payments throughout the fiscal year, and generally all received by June 15. In the early years and later years of the building aid payments, net debt service is smaller than other years to account for the fact that building aid will have different start dates and end dates, since there are different project approval dates.

Capitalized Interest. Capitalized interest is used to provide a source for paying debt service between the issuance date of the bonds and the date that building aid begins to flow on the project (i.e., 18 months after SED approves the projects). The period of time over which interest is capitalized on a given series of bonds is analyzed separately for the portions of that series funding Phase II-A, Phase II-B, Phase II-C and Phase II-D projects (each a "Sub-Phase"), given the different SED approval dates and different periods during which building aid is projected to begin to be provided for each Sub-Phase. Since the bond issues are sized to meet the planning and construction cash flow needs prior to the next bond issue, the costs of each Sub-Phase are spread over multiple series of bonds, which reduces the need for capitalized interest, because the later-issued bond series are assumed to be issued on dates closer to or after the period during which building aid is projected to begin to be provided for certain Sub-Phases. The period of time during which interest is capitalized on certain Sub-Phases of certain series was also adjusted based on the aggregate amounts of building aid expected in the earlier years Phase II financing (FY 2018 and 2019) and the aggregate net debt service on the Phase II financings in those years, rather than based strictly on the expected flow of building aid associated with any given Sub-Phase. The sizing of the capitalized interest component of the Phase II financings will continue to evolve, based on changes in assumed construction cash flows, assumed bond sizings, assumed building aid flows, assumed interest rates and other factors, all of which will impact the actual amount of interest capitalized.

Assumed Credit Ratings. The ratings on the bonds are expected to be based on the ratings of the State of New York, since the source of funds will be education aid from the State. It is assumed that ratings assigned to the bonds will be equivalent to the ratings on State appropriation-backed debt at the time of the financings, which is typically one-notch lower than the State's general obligation bond ratings. New York State general obligation bonds are currently rated Aa1, AA+ and AA+ by Moody's, Standard & Poor's and Fitch, respectively, and its appropriation-backed bonds are rated one-notch lower (Aa2 / AA / AA). The outstanding bonds that financed Phase I are currently rated Aa2 / AA / AA, and those same ratings are assumed for the bonds that will finance Phase II. Given the assumed ratings, municipal bond insurance from Assured Guaranty Municipal Corp. (rated A2 by Moody's and AA by Standard & Poor's) or from Build America Mutual (rated AA by Standard & Poor's) is not expected to be cost-effective in the current market, although further evaluation of the cost effectiveness of

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bond insurance will be made closer to pricing, based on then-prevailing market conditions and relative credit ratings.

Assumed Interest Rates. Assumed tax-exempt interest rates on the bonds are based on the assumed credit ratings of Aa2 / AA / AA and market conditions as of April 1, 2016. Since long-term financings are not expected to occur until 2017, 2018 and 2019, we have added 1.00% to current market yields to reflect the potential for higher interest rates in the future. Also, interest rates are assumed to "move down" the yield curve, such that the 5-year rate in today's 2016 market, for example, is assumed to be the 5-year rate in the future.

	<u>Current Market</u>				ssumed Scale nt Market + 100	<u>bps</u>	
Years from Issuance to Maturity	Coupon	Yield	May Interpolated MMD Scale (4/1/16)	Spread to MMD	Coupon	Yield	Spread to Current Market
1	5.00%	0.66%	0.56%	0.10%	5.00%	1.66%	+ 1.00%
2	5.00%	0.81%	0.69%	0.12%	5.00%	1.81%	+ 1.00%
3	5.00%	0.97%	0.82%	0.15%	5.00%	1.97%	+ 1.00%
4	5.00%	1.16%	0.96%	0.20%	5.00%	2.16%	+ 1.00%
5	5.00%	1.34%	1.09%	0.25%	5.00%	2.34%	+ 1.00%
6	5.00%	1.49%	1.22%	0.27%	5.00%	2.49%	+ 1.00%
7	5.00%	1.64%	1.34%	0.30%	5.00%	2.64%	+ 1.00%
8	5.00%	1.80%	1.47%	0.33%	5.00%	2.80%	+ 1.00%
9	5.00%	1.95%	1.60%	0.35%	5.00%	2.95%	+ 1.00%
10	5.00%	2.08%	1.71%	0.37%	5.00%	3.08%	+ 1.00%
11	5.00%	2.22%	1.82%	0.40%	5.00%	3.22%	+ 1.00%
12	5.00%	2.30%	1.90%	0.40%	5.00%	3.30%	+ 1.00%
13	5.00%	2.38%	1.98%	0.40%	5.00%	3.38%	+ 1.00%
14	5.00%	2.45%	2.05%	0.40%	5.00%	3.45%	+ 1.00%
15	5.00%	2.53%	2.13%	0.40%	5.00%	3.53%	+ 1.00%
16	5.00%	2.59%	2.19%	0.40%	5.00%	3.59%	+ 1.00%
17	5.00%	2.65%	2.25%	0.40%	5.00%	3.65%	+ 1.00%

Results are preliminary, subject to change.

Assumed Costs of Issuance. Costs of issuance are based on either quoted costs represented in RFPs and accepted by the RJSCB or estimates believed to be reasonable based on the expected size and structure of the Phase II Projects, as well as other comparable financings, including the financing for Phase I. Estimated financing costs are summarized in Section 5.

Assumed Reinvestment Rates. Given the low level of short-term reinvestment rates in the current market, no reinvestment rate of return was assumed on any bond-funded accounts.

Section 5: Estimated Financing Costs

Costs of issuance are based on either quoted costs represented in RFPs and accepted by the RJSCB or estimates believed to be reasonable based on the expected size and structure of the Phase II Projects, as well as other comparable financings. The assumed Underwriters' Discount is based on the fees quoted in Citi's RFP response to the RJSCB.

Costs	Series 2017A	Series 2017B	Series 2018	Series 2019
Underwriting Costs				
Takedown (1)	\$73,140	\$112,370	\$127,408	\$49,582
Management Fee (1)	\$146,279	\$224,740	\$254,816	\$99,165
Expenses	, , , ,	, ,,	, , , , ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Underwriters' Counsel	\$50,000	\$50,000	\$50,000	\$50,000
Dalcomp Bookrunning	\$0.0643/bond	\$0.0643/bond	\$0.0643/bond	\$0.0643/bond
Dalcomp Elec. Order Mon.	\$0.0150/bond	\$0.0150/bond	\$0.0150/bond	\$0.0150/bond
	\$30 per co-manager &			
Dalcomp - Other Charges	8.875% NY sales tax			
Dayloan	\$0.028/bond	\$0.028/bond	\$0.028/bond	\$0.028/bond
	\$168 (1st)+\$21/additional	\$168 (1st)+\$21/additional	\$168 (1st)+\$21/additional	\$168 (1st)+\$21/additional
CUSIP	+ \$35 Transaction fee			
	(est.)	(est.)	(est.)	(est.)
CUSIP Express Fee	50% of CUSIP Fee			
DTC	\$800 per multi-CUSIP	\$800 per multi-CUSIP	\$800 per multi-CUSIP	\$800 per multi-CUSIP
	issue	issue	issue	issue
DAC Disclosure Report	\$1,000 per transaction	\$1,000 per transaction	\$1,000 per transaction	\$1,000 per transaction
Travel / Conf. Calls / Misc.	Actual	Actual	Actual	Actual
Costs of Issuance				
Est. COMIDA Fee	0.2500% of par	0.2500% of par	0.2500% of par	0.2500% of par
NYS Bond Issuance Charge	Approx. 0.84% of par			
Other Costs of Issuance				
Includes:	Est. \$736,850	Est. \$651,850	Est. \$591,850	Est. \$441,850
COMIDA Bond Counsel	\$200,000	\$175,000	\$175,000	\$175,000
City Bond Counsel	\$30,000	\$30,000	\$30,000	\$30,000
RJSCB Counsel	\$90,000	\$90,000	\$90,000	\$90,000
RJSCB Financial Advisor	\$108,000	\$63,000	\$63,000	\$18,000
Rating Agencies	\$255,000	\$240,000	\$180,000	\$75,000
Auditors	\$15,000	\$15,000	\$15,000	\$15,000
Trustee and Counsel	\$3,850	\$3,850	\$3,850	\$3,850
DASNY Certification Fee	\$10,000	\$10,000	\$10,000	\$10,000
DASNY Financial Advisor	\$10,000	\$10,000	\$10,000	\$10,000
POS/OS Printing/Posting	\$5,000	\$5,000	\$5,000	\$5,000
Miscellaneous	\$10,000	\$10,000	\$10,000	\$10,000

⁽¹⁾ Takedown and management fee will total \$1,087,500 for the Phase II financings (collectively, the "Underwriting Costs"), pursuant to a fee letter provided by Citi to the RJSCB in the underwriter RFP process. The Underwriting Costs will be allocated pro-rata to each bond issue financing Phase II on the basis of the total bond proceeds of each individual bond issue financing Phase II divided by approximately \$435 million, which is the total bond proceeds expected to be raised for Phase II, pursuant to the Phase II Act. Approximately two-thirds of the Underwriting Costs will be allocated to the management fee and approximately one-third of the Underwriting Costs will be allocated to the takedown. The assumed proceeds allocation for each series used for purposes of allocating the Underwriting Costs by series in this table are as follows: 20.2% for Series 2017A, 31.0% for Series 2017B, 35.1% for Series 2018 and 13.7% for Series 2019.

Section 6: Building Aid Projections: Assumptions and Methodology

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Building aid is provided in accordance with State Education Law as a means of assisting school districts with the cost of constructing and improving suitable school educational space facilities, provided those facilities meet specific standards pertaining to functionality, building code requirements and health and safety regulations. Building aid is calculated assuming level semi-annual payments based on a number of variables, including: aided cost allowance, assumed interest rate, aid amortization period, capitalized interest and a building aid ratio. Capital Markets Advisors ("CMA"), the RJSCB's financial advisor, developed a comprehensive financial model to project building aid. CMA's model incorporates assumptions for each of the variables to project building aid, as discussed in greater detail below. CMA's complete model and building aid projections are attached as Appendix C.

Aided Cost Allowance. The value used to calculate prospective debt service for building aid purposes is controlled by several variables. A "Maximum Cost Allowance" ("MCA") for each building is calculated by multiplying the "Building Aid Units" (a form of pupil count) times the "Construction Index" from the month of signing the General Construction Contracts, and by a "Regional Cost Index". Current values for the indexes are used initially, since the actual final values will not be available for many months after the signing of the contracts. That value represents the maximum value on which the State will calculate Presumed Prospective Debt Service as the basis of its aid calculation. If actual costs are less, aid is paid using such lower costs; in other words, the lesser of the two.

In addition to the Construction Cost Maximum Cost Allowance, a separate and distinct MCA is calculated for the "Incidental Costs". They are not interchangeable and are independent. Elementary space receives an Incidental MCA of 20% of the Construction MCA described above. Secondary or Special Ed space is calculated at 25% of the Construction MCA. (The incidental calculation is based on the Construction MCA, not a potential lower value if construction cost is less than the MCA.) Some items are never eligible for building aid, an example being new furnishings in an alteration/reconstruction space, the logic being that the furnishings were already aided when the room was originally constructed. Accordingly, the furnishings in alteration/construction space are deducted in these calculations.

The MCAs included in the Building Aid calculations are estimates provided by the RJSCB. State legislation has been introduced that will allow for extended MCAs on certain Phase II Projects, as discussed in Section 7 under "Strategies Employed to Reduce Local Share Requirements," which is a key assumption in the Building Aid calculations.

Assumed Interest Rate. The Act provides for an assumed interest rate for building aid calculation purposes based on the actual borrowing cost of the bonds issued to finance the Phase II Projects. Pursuant to the Act, the assumed interest rate will be based on the lesser of: (a) the net interest cost ("NIC") (as defined by SED) that would have been applicable to bonds issued by COMIDA to finance the projects or (b) the NIC that would have been applicable to bonds issued by DASNY to finance the projects. For purposes of the building aid analysis, we utilized the projected, blended NIC related to the financings of the Phase II-A, Phase II-B, Phase II-C and Phase II-D Projects across the multiple series of bonds expected to be issued, rounded up or down to the nearest 1/8 of 1 percent as the assumed interest rate for building aid on the projects financed by those series.

Capitalized Interest. Building aid will generally begin to be paid to the School District on each project 18 months after SED approval of that project (if the General Construction Contracts have been signed as evidenced by filing the SA-139 form). As partial compensation for this time lag, the SED building aid formula provides aid on 12 months of presumed capitalized interest (calculated at the applicable rate), which is calculated based on, then added to the Aided Cost Allowance, to provide the value amortized over the SED amortization period (discussed below).

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Aid Amortization Period. The period of time over which SED will provide building aid is based on the type of projects undertaken. This should not be confused with the Local Finance Law §11.00 Period of Probable Usefulness. If the majority of a project constitutes alteration or reconstruction, the project will generally qualify for an aid amortization period of 15 years, and if the majority of a project constitutes additions, the project will generally qualify for an aid amortization period of 20 years. For building aid purposes, new buildings are amortized over 30 years. In March 2011, SED advised the School District that based on precedent for other Big Five districts with special legislation, the School District could choose a building aid reimbursement period of 15, 20 or 30 years for "gut rehab" projects in Phase I. The Financial Plan for Phase II assumes that the same amortization options would be available for Phase II, and a 15-year amortization has been assumed for all Phase II projects, consistent with the assumptions for Phase I.

Building Aid Ratio. After the assumed prospective debt service is calculated using the variables described above, a district "Building Aid Ratio" is applied to determine the actual amount of building aid to be paid. The Rochester 2015-16 High Needs Special Building Aid Ratio of 98% was used as the assumed building aid ratio for all projects.

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Section 7: Local Share Sources and Strategies (On an Annual Basis)

Summary of Expected Local Share Requirements

The local share of the Phase II Projects represents the difference between the net debt service on the bonds issued to finance the Phase II Projects (net of early-year interest that is capitalized) and the building aid projected to be received related to the Phase II Projects. The table below identifies the local share obligation on an annual basis. Estimated net debt service on bonds was determined using the bond structuring assumptions described in Section 4 "Terms and Conditions of Financing (Financial and Legal Structure) – Summary of Major Bond Structuring Assumptions". Estimated building aid has been projected using the assumptions described in Section 6 "Building Aid Projections: Assumptions and Methodology". As shown in the table below, local share totals approximately \$13.33 million over the life of the bonds issued to finance the Phase II Projects, and maximum annual local share is \$0.891 million.

Fiscal Year	Estimated Annual Aggregate Net Debt Service (1)	Projected Annual Aggregate Building Aid (2)	Annual Local Share
2010	4 527 042	4.410.640	100.202
2018	4,527,942	4,419,649	108,293
2019	26,352,194	25,725,849	626,345
2020	35,448,722	34,608,332	840,390
2021	35,446,750	34,608,332	838,418
2022	37,528,750	36,638,897	889,853
2023	37,527,500	36,638,897	888,603
2024	37,529,750	36,638,897	890,853
2025	37,527,750	36,638,897	888,853
2026	37,529,000	36,638,897	890,103
2027	37,525,500	36,638,897	886,603
2028	37,529,500	36,638,897	890,603
2029	37,527,500	36,638,897	888,603
2030	37,526,500	36,638,897	887,603
2031	37,528,000	36,638,897	889,103
2032	37,528,250	36,638,897	889,353
2033	32,998,500	32,219,248	779,252
2034	11,176,250	10,913,048	263,202
2035	2,078,250	2,030,565	47,685
2036	2,079,000	2,030,565	48,435
2037			
2038			
2039			
2040			
-	562,915,608	549,583,455	13,332,153
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Results are preliminary, subject to change.

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School District's Acknowledgement of Local Share Contribution

The School District has reviewed the projected local share requirements and has adopted a resolution acknowledging that it will have a local share contribution in connection with the financing of the Phase II Projects. The School District has also provided information that details its current and projected debt service obligations, which is summarized below and indicates the future debt service savings that may be available to offset local share. In compliance with the Cooperative Agreement between the City and the School District, final approvals of the local share for each of the projects will require the approval of the Board of Education. See Appendix D for a copy of the School District's approved resolution.

Strategies Employed to Reduce Local Share Requirements

The RJSCB's financial plan incorporates a variety of strategies in the base case to help keep local share to a minimum. The RJSCB's Program Manager and financial team have worked together productively and proactively to ensure that each of the Phase II Projects generates the largest amount of building aid possible, while also structuring debt service to match the expected flow of building aid, thus reducing the local share obligation.

Maximize MCAs. The School District, the RJSCB and the Program Manager have had a number of discussions with SED and the State Division of the Budget regarding an "MCA Extension" for eight of the Phase II Projects at elementary schools, based on approximately doubling the traditional MCA. Discussions between the School District, SED and the State Division of Budget conclude that the Extended MCA approach clearly addresses the need to build complete elementary school projects, requires the shortest schedule, is less disruptive to the education of the students (fewer moves in and out of temporary swing space), and is overall the least expensive approach. The traditional MCA approach would be considerably more expensive due to escalation of cost over time, inefficient construction phasing including interim/temporary construction, take at least twice as long, and would actually complete 6-7 less Schools in the same timeframe.

The Extended MCA Approach requires relief to the traditional State Education Department MCA formula which would allow undertaking 'Complete Projects' with the understanding that the MCA reset would be 10-years for the elementary schools (instead of the traditional approach's 5-years). Legislation has been introduced in the State Assembly and the State Senate (Bill Numbers A9758 and S7290) that would provide this relief for the eight elementary schools that are included in Phase II. That legislation is attached as Appendix E.

Minimize Differential Between MCA and Project Cost. Pursuant to the Phase II Act, the RJSCB's Program Manager has established reasonable guidelines or limits on incidental costs to assure that to the greatest extent possible such costs for each project do not exceed the MCA, in order to maximize efficient use of building aid. Further, the Phase II Act requires that the total project costs associated with the Phase II Projects cannot exceed the total MCAs of the Phase II Projects by more than the lesser of \$43 million or 10% of approved costs, unless the School District has otherwise demonstrated to the satisfaction of SED that it has sufficient resources to address the additional local share for such excess costs.

Accelerate Building Aid. The Program Manager has detailed a plan for SED approval of the Phase II Projects that is expected to result in all of the Phase II Projects being approved by SED by October 2019. Since building aid will generally begin to be paid to the School District on each project 18 months after SED approval of that project (if the General Construction Contracts have been signed as evidenced by filing the SA-139 form) and after the filing of Final Cost Reports or the approval of Early Aid Start requests, by accelerating project submission and anticipated SED approval dates, building aid payments to the School District are also accelerated. Earlier receipt of building aid also allows for the acceleration of debt and the reduction of interest costs over the life of the bonds (holding interest rates constant), which reduces local share.

To accelerate SED's review and approval process for the Phase II Projects, the School District and Program Manager have had several meetings with SED to discuss maximum cost allowance, various SED programs available, review and approval times for project and other items. One of the outcomes of those meetings was SED

⁽¹⁾ Aggregate annual debt service, net of capitalized interest, for Series 2017A, 2017B, 2018 and 2019 bonds.

⁽²⁾ Aggregate building aid for all projects calculated at the assumed interest rates for each series, using other assumptions provided by CMA.

FINANCIAL PLAN PREPARED FOR THE ROCHESTER JOINT SCHOOLS CONSTRUCTION BOARD April 29, 2016 Page 20

agreeing to allow Rochester to have "face-to-face phased reviews" for all the Phase II Projects. This allows the architects and project managers to have SED meetings in Albany with the full staff, to receive review comments early in the design process and then to incorporate comments/changes in the next design phase submittal. This review methodology is expected to vastly accelerate the approval time for projects, escaping the normal lengthy and uncertain time frame for approvals from SED.

Size Phase II Bond Issues Based on Cash Flow Needs. Rather than assuming that the total cost of each project (less amounts previously borrowed for planning purposes) is borrowed in one financing following SED approval of each project, the School District and the RJSCB have worked cooperatively to determine the sizing of each bond issue, based on the expected planning and construction cash flow needs of each project prior to the next expected bond issuance. This reduces the amount of bond proceeds left unspent throughout the construction period and reduces interest costs on unspent bond proceeds, which reduces the amount of bond proceeds required for capitalized interest costs and reduces local share. It is the expectation of the School District and the RJSCB that the cash flow needs of each project will be closely evaluated prior to each financing to determine the sizing of each series of bonds issued.

Optimize Bond Debt Service Structure and Reduce Bond-Funded Capitalized Interest. To minimize local share in every year, debt service on the bonds is structured to match as closely as possible the expected flow of building aid, and debt service on the four series of bonds is structured in aggregate versus the total projected building aid cash flows for all Phase II Projects.

Additional Strategies to Provide for Local Share Requirements

The RJSCB and the School District have identified additional strategies to provide for local share requirements, which are summarized below.

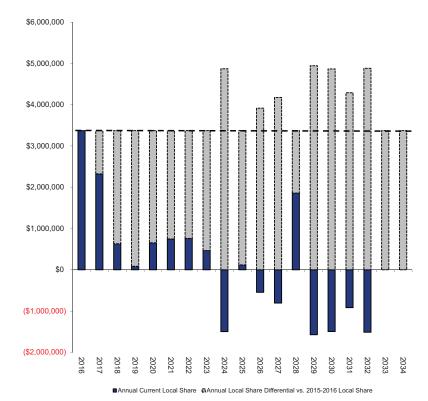
Future Reductions in School District Local Share on Outstanding Liabilities. The School District currently pays debt service on: (i) City general obligation bonds issued on its behalf, (ii) COMIDA bonds issued to finance Phase I and (iii) certain other liabilities. As the debt service decreases with time, the School District could redirect amounts previously budgeted for those payments, net of the building aid previously received, to offset debt service on the bonds issued to finance the Phase II Projects.

To quantify the local share benefit of the pay-down of GO debt service, COMIDA debt service and other liabilities, CMA prepared and the School District reviewed a debt profile of debt service currently outstanding for School District and RJSCB purposes, as well as School District obligations related to existing energy performance contracts, installment purchase agreements and certain other liabilities. In addition, CMA also developed and the School District reviewed a projected schedule of building aid related to outstanding School District obligations.

The dark blue columns in the graph on the following page represent the School District's current local share obligations related to GO and COMIDA debt service, energy performance contracts and installment purchase agreements. Since 2015-16 is the fiscal year in which the School District is currently operating and this amount of local share has been budgeted, the School District deemed it reasonable to assume that this amount of local share could be provided in each future fiscal year. As such, the difference between the School District's current local share in fiscal year 2015-16 and its projected local share in future years (represented in the gray portions of the columns in the chart on the following page) may be applied to reduce the annual local share obligations related to the financing of the Phase II Projects.

FINANCIAL PLAN PREPARED FOR THE ROCHESTER JOINT SCHOOLS CONSTRUCTION BOARD

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The table on the following page assumes that the annual difference between the School District's current local share in fiscal year 2015-16 and its local share in future years are made available as an offset to local share related to the financing of the Phase II Projects. As shown in the column at the far right, after application of this source, local share is covered, and as previously noted, the School District has acknowledged the local share contribution requirements.

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Fiscal Year	Annual Local Share	Existing Annual Local Share Differential vs. 2015-16 Local Share	Annual Difference Existing Annual Local Share Differential vs. 2015-16 Local Share
2016			
2017		1,045,514	(1,045,514)
2018	108,293	2,737,733	(2,629,440)
2019	626,345	3,285,681	(2,659,336)
2020	840,390	2,714,741	(1,874,351)
2021	838,418	2,621,763	(1,783,345)
2022	889,853	2,609,299	(1,719,446)
2023	888,603	2,904,167	(2,015,564)
2024	890,853	4,869,504	(3,978,651)
2025	888,853	3,250,289	(2,361,436)
2026	890,103	3,916,226	(3,026,123)
2027	886,603	4,176,565	(3,289,962)
2028	890,603	1,511,228	(620,625)
2029	888,603	4,941,946	(4,053,343)
2030	887,603	4,866,914	(3,979,311)
2031	889,103	4,287,912	(3,398,809)
2032	889,353	4,880,877	(3,991,524)
2033	779,252	3,369,742	(2,590,490)
2034	263,202	3,369,742	(3,106,540)
2035	47,685		47,685
2036	48,435		48,435
2037	-		-
2038	-		-
	13,332,153	61,359,844	(48,027,691)
			· · · · · ·

Results are preliminary, subject to change.

A complete analysis of the School District's existing and projected liabilities and projected existing building aid is included in Appendix F. We note that any projected building aid analyses are preliminary, in that building aid is an evolving value. For example, aid on new projects (after 07/01/2000) is initially calculated on the "Approved Eligible Cost" to get the "Presumed Prospective Debt Service." That Presumed Debt Service value is aided at the currently-applicable Building Aid Ratio, which evolves over time. Several years later, after filing and audit of the Final Cost Report for a given Project Number, aid will be corrected and retroactively adjusted for the corrected values. Once the audit of the Final Cost Report is complete, remaining "presumed debt service" on which aid is calculated becomes a fixed value. Projected future aid can be calculated on current Building Aid Ratio values but is subject to out year change. The current 2015-16 year is matched to the State Aid Output Reports and has a high confidence level, subject to the cautions enumerated above. Subsequent years' building aid values are reasonable approximations, but the actual values of some variables will change with impact on the out year actual aid received.

Interest Earnings on the Project Fund and Capitalized Interest Account. By maximizing investment income on bond-funded accounts, such as the capitalized interest account and the project fund, additional funds can be provided for the Phase II Projects. The impact of interest earnings on accounts will be dependent on reinvestment rates available in the market at the time of financing, and given the low level of reinvestment rates in the current market and to provide a conservative analysis, we have not included interest earnings in the analyses presented herein.

FINANCIAL PLAN PREPARED FOR THE ROCHESTER JOINT SCHOOLS CONSTRUCTION BOARD

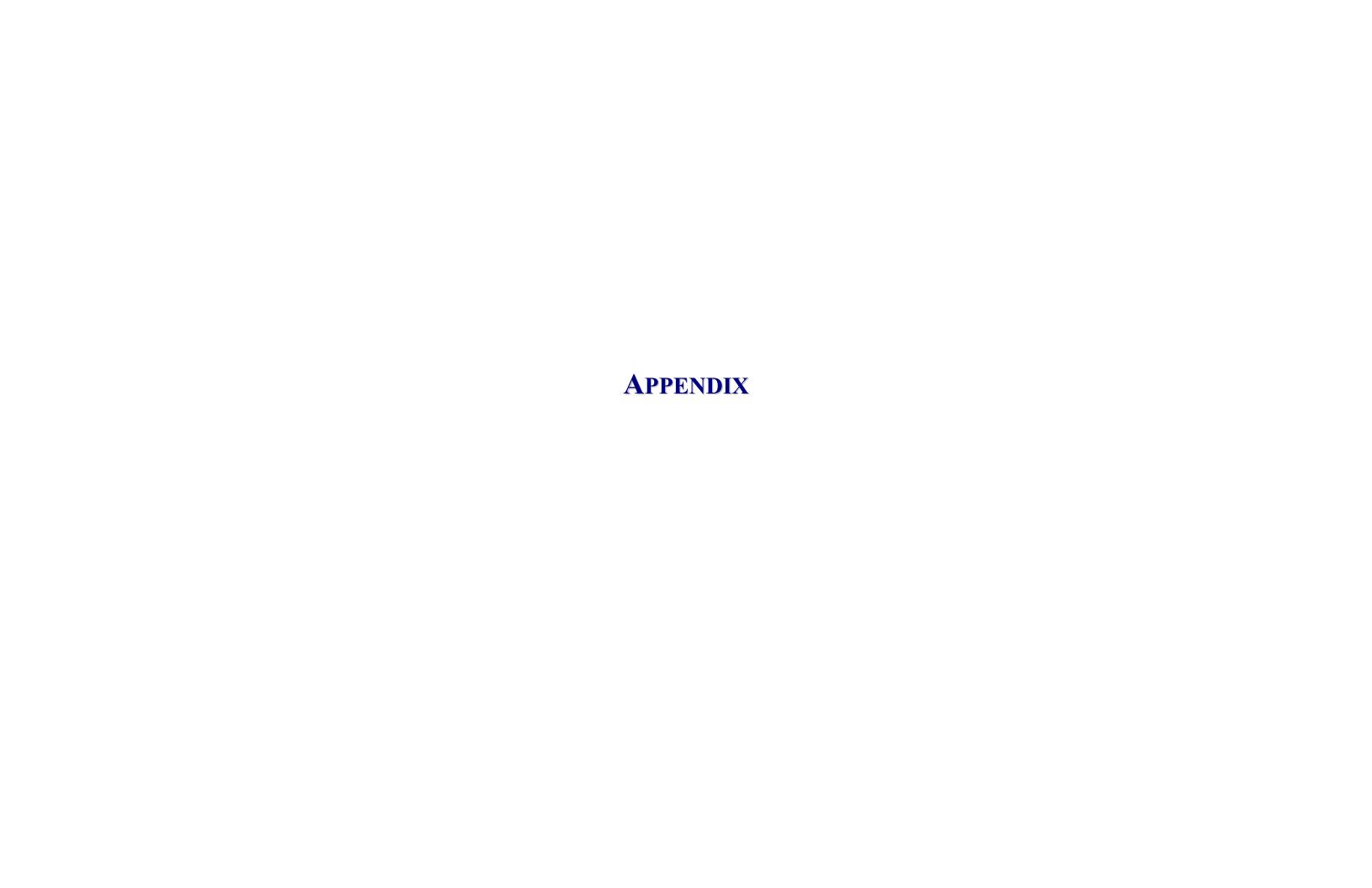
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Interest Rate Sensitivity Analysis

Because local share and bond proceeds can also be impacted by changes in interest rates, we also performed an interest rate sensitivity analysis, based on the assumed yields shown in Section 4 plus (+) and minus (-) 1.00% (and holding the assumed 5.00% coupon constant for this purpose). Relative to the base case, an increase in interest rates would increase total debt service and capitalized interest costs and a decrease in interest rates would decrease total debt service and capitalized interest costs. However, since the assumed interest rates for prospective amortized building aid calculation purposes are based on the actual borrowing cost of the bonds issued to finance the Phase II Projects, building aid payments will also increase or decrease based on an increase or decrease of interest rates in the market.

At assumed rates minus (-) 1.00% the total local share cost over the life of the bonds issued to finance the Phase II Projects would decrease by approximately \$0.659 million and the maximum annual local share would be reduced by approximately \$0.044 million. At assumed rates plus (+) 1.00%, the total local share cost over the life of the bonds issued to finance the Phase II Projects would increase by approximately \$4.827 million and the maximum annual local share would be increased by approximately \$0.322 million.

In addition, as a result of changes in the amount of bond proceeds required for capitalized interest under different interest rate assumptions and holding the \$435 million total project cost constant, total bond proceeds available for construction would increase by approximately \$0.370 million at assumed rates -1.00% and would decrease by approximately \$0.389 million at assumed rates +1.00%.



APPENDIX A

INFORMATION ON PROPOSED FEES BY COMIDA AND DASNY



April 19, 2016

Thomas S. Richards, Chair Rochester Joint Schools Construction Board 1776 North Clinton Avenue Rochester, New York 14621

RE: Rochester Joint Schools Construction Board (RJSCB) - Phase Two

Dear Mr. Richards,

Thank you for your interest in using the County of Monroe Industrial Development Agency (COMIDA) as bond issuer for Phase Two of the RJSCB's School Modernization Program. Based on a financing limit of \$435 million, COMIDA is prepared to charge the RJSCB one quarter of one percent (0.0025%) of the principal amount of any notes and bonds issued during Phase Two (regardless of the number of separate note and/or bond transactions that comprise Phase Two). Furthermore, the above percentage fee includes COMIDA's fee and the fees of its Agency Counsel, currently Harris Beach PLLC. You will need to make separate fee arrangements with COMIDA's Bonds Counsel, currently Fulbright & Jaworski LLP, at the time of the transaction, with such fees to be in customary range for similar transactions.

Sincerely,

Paul Johnson

Acting Executive Director

cc: R. Baranello Endress, Harris Beach

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ANDREW M. CUOMO Governor ALFONSO L. CARNEY, JR.

GERRARD P. BUSHELL President

April 11, 2016

Thomas Renauto
Executive Director
Rochester Joint Schools Construction board
1776 North Clinton Avenue
Rochester, NY 14621

Dear Mr. Renauto,

I am writing in response to your April 4 letter to Gerrard Bushell regarding your intention to undertake 13 projects for your School District at a total cost of approximately \$435 million. The Dormitory Authority of the State of New York ("DASNY") would be delighted to serve as the conduit issuer of the debt for your proposed financing.

DASNY charges a \$75,000 upfront fee, which would be included in the costs of issuance and is typically funded by bond proceeds. This fee represents DASNY staff time working on the financing, including DASNY internal counsel. In addition, DASNY charges an annual administration fee of 6 basis points for the first three full bond years and 3 basis points for the remaining bond years, all calculated on a declining balance of par. The administration fee is capped at \$100,000 per issue per year. The administration fee may be included in the bond issue, subject to tax counsel's approval.

If you have any additional questions, please do not hesitate to contact me at 518-257-3362.

Portia Lee

BUFFALO OFFICE

539 Franklin Street Buffalo, NY 14202-1109

T 716-884-9780 F 716-884-9787

Managing Director,

Public Finance and Portfolio Monitoring

cc: Gerrard P. Bushell

CORPORATE HEADQUARTERS 515 Broadway Albany, NY 12207-2964

T 518-257-3000 F 518-257-3100 NEW YORK CITY OFFICE One Penn Plaza, 52nd Floor New York, NY 10119-0098

T 212-273-5000

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APPENDIX B

PRO-FORMA BOND CASH FLOWS

APPENDIX B-1

PRO-FORMA BOND CASH FLOWS – CATEGORIZED BY SERIES

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Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Dated Date Delivery Date	02/15/2017 02/15/2017	06/15/2017 06/15/2017	06/15/2018 06/15/2018	12/15/2019 12/15/2019	
Sources:	Series 2017 A	Series 2017 B	Series 2018	Series 2019	Total
Bond Proceeds:					
Par Amount	77,240,000.00	119,125,000.00	135,500,000.00	53,125,000.00	384,990,000.00
Premium	10,527,509.15	15,719,085.05	17,389,150.30	6,373,636.05	50,009,380.55
	87,767,509.15	134,844,085.05	152,889,150.30	59,498,636.05	434,999,380.55
Uses:	Series 2017 A	Series 2017 B	Series 2018	Series 2019	Total
Project Fund Deposits:					
Cash Flow for Phase II A	41,131,482.26	60,923,919.76	24,240,761.81	1,954,837.22	128,251,001.05
BAN Takeout - Principal	32,300,000.00				32,300,000.00
Cash Flow for Phase II B	6,624,931.58	54,994,732.82	49,664,997.99	15,665,736.66	126,950,399.05
Cash Flow for Phase II C	2,693,456.75	13,747,808.68	73,517,441.10	21,057,507.24	111,016,213.77
Cash Flow for Phase II D			2,951,321.11	19,590,945.38	22,542,266.49
	82,749,870.59	129,666,461.26	150,374,522.01	58,269,026.50	421,059,880.36
Other Fund Deposits:					
Capitalized Interest Fund	2,810,311.11	2,827,322.22			5,637,633.33
Delivery Date Expenses:					
Cost of Issuance	736,850.00	651,850.00	591,850.00	441,850.00	2,422,400.00
Underwriter's Discount	285,843.87	408,324.51	455,309.53	212,414.32	1,361,892.23
State Bond Issuance Charge (approx. 0.84%)	643,411.35	992,314.56	1,128,718.76	442,532.73	3,206,977.40
Issuer Fee (0.25%)	193,100.00	297,812.50	338,750.00	132,812.50	962,475.00
	1,859,205.22	2,350,301.57	2,514,628.29	1,229,609.55	7,953,744.63
Other Uses of Funds:					
BAN Interest	348,122.23				348,122.23
	87,767,509.15	134,844,085.05	152,889,150.30	59,498,636.05	434,999,380.55

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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Page 1

BOND SUMMARY STATISTICS

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

	Earliest Dated Date Earliest Delivery Da				02/15/2017 02/15/2017		
	Last Maturity				05/01/2036		
	Arbitrage Yield True Interest Cost (Net Interest Cost (NIC w/Interest only NIC w/Interest & OII NIC w/Interest, OID AII-In TIC Average Coupon	D			3.106859% 3.393804% 3.337714% 4.541216% 3.304022% 3.337714% 3.596177% 4.541216%		
	Average Life (years Weighted Average				10.499 9.579		
	Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Da Bond Years from Da Total Debt Service Maximum Annual D Average Annual De	elivery Date ebt Service		434, 183, 134, 4,042, 4,042, 568, 37,	990,000.00 999,380.55 563,241.65 915,753.33 160,666.67 160,666.67 553,241.65 529,750.00 595,021.25		
	Underwriter's Fees Average Takedowi Other Fee				3.537474		
	Total Underwriter's	Discount		3.537474			
	Bid Price				112.636039		
Bond Component		Par Value	Price	Average Coupon	Average Life	PV of 1 bp change	
Phase II A - Cash	Flow	384,990,000.00	112.990	5.000%	9.536	284,028.80	
		384,990,000.00			9.536	284,028.80	
			TIC	All- Ti		Arbitrage Yield	
Par Value		384,990,00	00.00	384,990,000.0	00 38	34,990,000.00	
+ Accrued Ir + Premium (- Underwrite - Cost of Iss - Other Amo	(Discount) r's Discount uance Expense	50,009,38 -1,361,89		50,009,380.5 -1,361,892.2 -2,422,400.0 -4,169,452.4	23 00	50,009,380.55	
Target Value		433,637,48	38.32	427,045,635.9	92 43	34,999,380.55	
Target Date Yield		Ми 3.3938	iltiple 804%	Multip 3.596177		Multiple 3.106859%	

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND PRICING

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Series 2017 A, Phase I									
	05/01/2019	3,550,000	5.000%	1.810%	106.880				244,240.00
	05/01/2020	3,850,000	5.000%	1.970%	109.380				361,130.00
	05/01/2021	4,045,000	5.000%	2.160%	111.369				459,876.05
	05/01/2022	4,240,000	5.000%	2.340%	112.974				550,097.60
	05/01/2023	4,455,000	5.000%	2.490%	114.357				639,604.35
	05/01/2024	4,680,000	5.000%	2.640%	115.400				720,720.00
	05/01/2025	4,910,000	5.000%	2.800%	116.034				787,269.40
	05/01/2026	5,160,000	5.000%	2.950%	116.425				847,530.00
	05/01/2027	5,410,000	5.000%	3.080%	116.707				903,848.70
	05/01/2028	5,685,000	5.000%	3.220%	115.380 C	3.343%	05/01/2027	100.000	874,353.00
	05/01/2029	5,970,000	5.000%	3.300%	114.630 C	3.516%	05/01/2027	100.000	873,411.00
	05/01/2030	6,270,000	5.000%	3.380%	113.886 C	3.664%	05/01/2027	100.000	870,652.20
	05/01/2031	6,580,000	5.000%	3.450%	113.239 C	3.786%	05/01/2027	100.000	871,126.20
	05/01/2032	6,915,000	5.000%	3.530%	112.506 C	3.902%	05/01/2027	100.000	864,789.90
	05/01/2033	5,285,000	5.000%	3.590%	111.959 C	3.991%	05/01/2027	100.000	632,033.15
	05/01/2034	235,000	5.000%	3.650%	111.416 C	4.070%	05/01/2027	100.000	26,827.60
		77,240,000						_	10,527,509.15
Series 2017 B, Phase II	I A - Cash Flow. 06/1	5/2017:							
	05/01/2018	260,000	5.000%	1.660%	102.896				7,529.60
	05/01/2019	3,560,000	5.000%	1.810%	105.861				208,651,60
	05/01/2020	5,505,000	5.000%	1.970%	108.434				404.004.70
					100.434				464.291.70
	05/01/2021	5,225,000	5.000%	2.160%	110.507				548,990.75
	05/01/2021 05/01/2022	5,225,000 6,610,000	5.000% 5.000%	2.160% 2.340%	110.507 112.191				548,990.75 805,825.10
	05/01/2021 05/01/2022 05/01/2023	5,225,000 6,610,000 6,940,000	5.000% 5.000% 5.000%	2.160% 2.340% 2.490%	110.507 112.191 113.642				548,990.75 805,825.10 946,754.80
	05/01/2021 05/01/2022 05/01/2023 05/01/2024	5,225,000 6,610,000 6,940,000 7,285,000	5.000% 5.000% 5.000% 5.000%	2.160% 2.340% 2.490% 2.640%	110.507 112.191 113.642 114.751				548,990.75 805,825.10 946,754.80 1,074,610.35
	05/01/2021 05/01/2022 05/01/2023 05/01/2024 05/01/2025	5,225,000 6,610,000 6,940,000 7,285,000 7,650,000	5.000% 5.000% 5.000% 5.000% 5.000%	2.160% 2.340% 2.490% 2.640% 2.800%	110.507 112.191 113.642 114.751 115.453				548,990.75 805,825.10 946,754.80 1,074,610.35 1,182,154.50
	05/01/2021 05/01/2022 05/01/2023 05/01/2024 05/01/2025 05/01/2026	5,225,000 6,610,000 6,940,000 7,285,000 7,650,000 8,035,000	5.000% 5.000% 5.000% 5.000% 5.000% 5.000%	2.160% 2.340% 2.490% 2.640% 2.800% 2.950%	110.507 112.191 113.642 114.751 115.453 115.905				548,990.75 805,825.10 946,754.80 1,074,610.35 1,182,154.50 1,277,966.75
	05/01/2021 05/01/2022 05/01/2023 05/01/2024 05/01/2025 05/01/2026 05/01/2027	5,225,000 6,610,000 6,940,000 7,285,000 7,650,000 8,035,000 8,435,000	5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000%	2.160% 2.340% 2.490% 2.640% 2.800% 2.950% 3.080%	110.507 112.191 113.642 114.751 115.453 115.905 116.241	3 348%	05/01/2027	100 000	548,990.75 805,825.10 946,754.80 1,074,610.35 1,182,154.50 1,277,966.75 1,369,928.35
	05/01/2021 05/01/2022 05/01/2023 05/01/2024 05/01/2025 05/01/2026 05/01/2027 05/01/2028	5,225,000 6,610,000 6,940,000 7,285,000 7,650,000 8,035,000 8,435,000 8,855,000	5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000%	2.160% 2.340% 2.490% 2.640% 2.800% 2.950% 3.080% 3.220%	110.507 112.191 113.642 114.751 115.453 115.905 116.241 114.954 C	3.348% 3.523%	05/01/2027 05/01/2027	100.000	548,990.75 805,825.10 946,754.80 1,074,610.35 1,182,154.50 1,277,966.75 1,369,928.35 1,324,176.70
	05/01/2021 05/01/2022 05/01/2023 05/01/2024 05/01/2025 05/01/2026 05/01/2027 05/01/2028 05/01/2029	5,225,000 6,610,000 6,940,000 7,285,000 7,650,000 8,035,000 8,435,000 8,855,000 9,300,000	5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000%	2.160% 2.340% 2.490% 2.640% 2.800% 2.950% 3.080% 3.220% 3.300%	110.507 112.191 113.642 114.751 115.453 115.905 116.241 114.954 C 114.227 C	3.523%	05/01/2027	100.000	548,990.75 805,825.10 946,754.80 1,074,610.31 1,182,154.50 1,277,966.71 1,369,928.31 1,324,176.70 1,323,111.0
	05/01/2021 05/01/2022 05/01/2023 05/01/2024 05/01/2025 05/01/2026 05/01/2027 05/01/2028 05/01/2029 05/01/2039	5,225,000 6,610,000 6,940,000 7,285,000 7,650,000 8,035,000 8,435,000 8,855,000 9,300,000 9,760,000	5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000%	2.160% 2.340% 2.490% 2.640% 2.800% 2.950% 3.080% 3.220% 3.300% 3.380%	110.507 112.191 113.642 114.751 115.453 115.905 116.241 114.954 C 114.227 C 113.505 C	3.523% 3.674%	05/01/2027 05/01/2027	100.000 100.000	548,990.75 805,825.10 946,754.80 1,074,610.35 1,182,154.50 1,277,966.75 1,369,928.30 1,324,176.71 1,323,111.01 1,318,088.00
	05/01/2021 05/01/2022 05/01/2023 05/01/2024 05/01/2025 05/01/2026 05/01/2027 05/01/2028 05/01/2029 05/01/2030 05/01/2031	5,225,000 6,610,000 6,940,000 7,285,000 7,650,000 8,035,000 8,435,000 9,300,000 9,760,000 10,250,000	5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000%	2.160% 2.340% 2.490% 2.640% 2.800% 2.950% 3.080% 3.220% 3.300% 3.380% 3.450%	110.507 112.191 113.642 114.751 115.453 115.905 116.241 114.954 C 114.227 C 113.505 C	3.523% 3.674% 3.797%	05/01/2027 05/01/2027 05/01/2027	100.000 100.000 100.000	548,990.75 805,825.11 946,754.81 1,074,610.35 1,182,154.56 1,277,966.75 1,369,928.35 1,324,176.77 1,323,111.00 1,318,088.00 1,319,892.50
	05/01/2021 05/01/2022 05/01/2023 05/01/2024 05/01/2025 05/01/2025 05/01/2027 05/01/2028 05/01/2029 05/01/2030 05/01/2031	5,225,000 6,610,000 6,940,000 7,285,000 8,035,000 8,435,000 9,300,000 9,760,000 10,765,000	5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000%	2.160% 2.340% 2.490% 2.640% 2.800% 2.950% 3.080% 3.220% 3.300% 3.450% 3.530%	110.507 112.191 113.642 114.751 115.453 115.905 116.241 114.954 C 114.227 C 113.505 C 112.877 C 112.877 C	3.523% 3.674% 3.797% 3.913%	05/01/2027 05/01/2027 05/01/2027 05/01/2027	100.000 100.000 100.000 100.000	548,990.75 805,825.11 946,754.80 1,074,610.35 1,182,154.50 1,277,966.75 1,369,928.35 1,324,176.70 1,318,088.00 1,319,892.50 1,309,562.25
	05/01/2021 05/01/2022 05/01/2023 05/01/2024 05/01/2025 05/01/2027 05/01/2027 05/01/2028 05/01/2030 05/01/2030 05/01/2031 05/01/2033	5,225,000 6,610,000 6,940,000 7,285,000 7,650,000 8,035,000 8,435,000 9,300,000 9,760,000 10,250,000 9,510,000	5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000%	2.160% 2.340% 2.490% 2.640% 2.800% 2.950% 3.080% 3.320% 3.3300% 3.450% 3.530% 3.590%	110.507 112.191 113.642 114.751 115.453 115.905 116.241 114.954 C 114.227 C 113.505 C 112.877 C 112.165 C	3.523% 3.674% 3.797% 3.913% 4.002%	05/01/2027 05/01/2027 05/01/2027 05/01/2027 05/01/2027	100.000 100.000 100.000 100.000 100.000	548,990,75 805,825,10 946,754,80 1,074,610.35 1,182,154.55 1,277,966,76 1,369,928.35 1,324,176,77 1,323,111.00 1,318,088.00 1,319,892.55 1,309,562.25 1,106,488.50
	05/01/2021 05/01/2022 05/01/2023 05/01/2024 05/01/2025 05/01/2025 05/01/2027 05/01/2028 05/01/2029 05/01/2030 05/01/2031	5,225,000 6,610,000 6,940,000 7,285,000 8,035,000 8,435,000 9,300,000 9,760,000 10,765,000	5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000%	2.160% 2.340% 2.490% 2.640% 2.800% 2.950% 3.080% 3.220% 3.300% 3.450% 3.530%	110.507 112.191 113.642 114.751 115.453 115.905 116.241 114.954 C 114.227 C 113.505 C 112.877 C 112.877 C	3.523% 3.674% 3.797% 3.913%	05/01/2027 05/01/2027 05/01/2027 05/01/2027	100.000 100.000 100.000 100.000	548,990.75 805,825.480 1,074,610.35 1,182,154.50 1,277,966.75 1,369,928.35 1,324,176.70 1,323,111.00 1,318,088.00 1,319,892.50 1,309,562.25 1,106,488.50 1,31,062.60
Spring 2049 Phone !! A	05/01/2021 05/01/2022 05/01/2023 05/01/2024 05/01/2025 05/01/2027 05/01/2027 05/01/2029 05/01/2030 05/01/2030 05/01/2031 05/01/2033 05/01/2033	5,225,000 6,610,000 6,940,000 7,285,000 7,650,000 8,035,000 8,435,000 9,300,000 9,760,000 10,765,000 9,510,000 1,180,000	5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000%	2.160% 2.340% 2.490% 2.640% 2.800% 2.950% 3.080% 3.320% 3.3300% 3.450% 3.530% 3.590%	110.507 112.191 113.642 114.751 115.453 115.905 116.241 114.954 C 114.227 C 113.505 C 112.877 C 112.165 C	3.523% 3.674% 3.797% 3.913% 4.002%	05/01/2027 05/01/2027 05/01/2027 05/01/2027 05/01/2027	100.000 100.000 100.000 100.000 100.000	548,990.75 805,825.10 946,754.86 1,074,610.35 1,182,154.55 1,277,966.75 1,369,928.35 1,324,176.70 1,323,111.0 1,318,088.00 1,319,892.50 1,309,562.25 1,106,488.50 1,31,062.60
Series 2018, Phase II A	05/01/2021 05/01/2022 05/01/2023 05/01/2024 05/01/2025 05/01/2026 05/01/2027 05/01/2028 05/01/2029 05/01/2031 05/01/2031 05/01/2032 05/01/2033 05/01/2034	5,225,000 6,610,000 6,940,000 7,285,000 7,650,000 8,035,000 8,435,000 9,300,000 9,760,000 10,250,000 10,765,000 1,765,000 11,180,000 119,125,000	5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000%	2.160% 2.340% 2.490% 2.640% 2.800% 2.950% 3.080% 3.220% 3.300% 3.350% 3.530% 3.530% 3.650%	110.507 112.191 113.642 114.751 115.453 115.905 116.241 114.954 C 114.227 C 113.505 C 112.877 C 112.165 C 111.636 C	3.523% 3.674% 3.797% 3.913% 4.002%	05/01/2027 05/01/2027 05/01/2027 05/01/2027 05/01/2027	100.000 100.000 100.000 100.000 100.000	548,990.75 805,825.480 1,074,610.35 1,182,154.50 1,277,966.75 1,369,928.35 1,324,176.70 1,323,111.00 1,318,088.00 1,319,892.50 1,309,562.25 1,106,488.50 131,062.60
Series 2018, Phase II A	05/01/2021 05/01/2022 05/01/2023 05/01/2024 05/01/2025 05/01/2026 05/01/2027 05/01/2028 05/01/2028 05/01/2030 05/01/2031 05/01/2033 05/01/2034 - Cash Flow, 06/15/ 05/01/2019	5,225,000 6,610,000 6,940,000 7,285,000 8,035,000 8,435,000 9,300,000 9,760,000 10,765,000 9,510,000 119,125,000	5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000%	2.160% 2.340% 2.490% 2.640% 2.800% 2.950% 3.080% 3.220% 3.300% 3.380% 3.590% 3.650%	110.507 112.191 113.642 114.751 115.453 115.905 116.241 114.954 C 114.227 C 113.505 C 112.877 C 112.877 C 111.635 C 111.107 C	3.523% 3.674% 3.797% 3.913% 4.002%	05/01/2027 05/01/2027 05/01/2027 05/01/2027 05/01/2027	100.000 100.000 100.000 100.000 100.000	548,990,75 805,825.10 946,754.80 1,074,610.35 1,182,151-60 1,277,966.75 1,369,928.35 1,324,176.70 1,323,111.00 1,318,088.00 1,319,892.50 1,309,562.25 1,106,488.50 131,062.60 15,719,085.05
Series 2018, Phase II A	05/01/2021 05/01/2022 05/01/2023 05/01/2024 05/01/2025 05/01/2026 05/01/2027 05/01/2028 05/01/2029 05/01/2031 05/01/2031 05/01/2032 05/01/2033 05/01/2034	5,225,000 6,610,000 6,940,000 7,285,000 7,650,000 8,035,000 8,435,000 9,300,000 9,760,000 10,250,000 10,765,000 1,765,000 11,180,000 119,125,000	5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000%	2.160% 2.340% 2.490% 2.640% 2.800% 2.950% 3.080% 3.220% 3.300% 3.350% 3.530% 3.530% 3.650%	110.507 112.191 113.642 114.751 115.453 115.905 116.241 114.954 C 114.227 C 113.505 C 112.877 C 112.165 C 111.636 C	3.523% 3.674% 3.797% 3.913% 4.002%	05/01/2027 05/01/2027 05/01/2027 05/01/2027 05/01/2027	100.000 100.000 100.000 100.000 100.000	464,291.70 548,990.75 805,825.10 946,754.80 1,074,610.35 1,182,154.50 1,277,966.75 1,369,922.8 1,323,111.00 1,318,088.2.50 1,319,892.50 1,310,64.88.50 131,062.60 15,719,085.05

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BOND PRICING

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Series 2018, Phase II A -	Cash Flow, 06/15	5/2018:							
	05/01/2022	7,935,000	5.000%	2.160%	110.507				833,730.45
	05/01/2023	8,325,000	5.000%	2.340%	112.191				1,014,900.75
	05/01/2024	8,405,000	5.000%	2.490%	113.642				1,146,610.10
	05/01/2025	8,075,000	5.000%	2.640%	114.751				1,191,143.25
	05/01/2026	8,470,000	5.000%	2.800%	115.453				1,308,869.10
	05/01/2027	8,895,000	5.000%	2.950%	115.905				1,414,749.75
	05/01/2028	9,340,000	5.000%	3.080%	116.241				1,516,909.40
	05/01/2029	9,815,000	5.000%	3.220%	114.954 C	3.348%	05/01/2028	100.000	1,467,735.10
	05/01/2030	10,300,000	5.000%	3.300%	114.227 C	3.523%	05/01/2028	100.000	1,465,381.00
	05/01/2031	10,815,000	5.000%	3.380%	113.505 C	3.674%	05/01/2028	100.000	1,460,565.75
	05/01/2032	11,360,000	5.000%	3.450%	112.877 C	3.797%	05/01/2028	100.000	1,462,827.20
	05/01/2033	11,250,000	5.000%	3.530%	112.165 C	3.913%	05/01/2028	100.000	1,368,562.50
	05/01/2034	6,065,000	5.000%	3.590%	111.635 C	4.002%	05/01/2028	100.000	705,662.75
		135,500,000							17,389,150.30
Series 2019, Phase II A -	Cash Flow 12/15	5/2019							
55.155 25 15, 1 11d55 1171	05/01/2020	2,720,000	5.000%	1.660%	101.250				34,000.00
	05/01/2021	1,750,000	5.000%	1.810%	104.319				75,582.50
	05/01/2022	1,840,000	5.000%	1.970%	107.002				128,836.80
	05/01/2023	1,935,000	5.000%	2.160%	109.200				178,020.00
	05/01/2024	2,370,000	5.000%	2.340%	111.004				260,794.80
	05/01/2025	3,240,000	5.000%	2.490%	112.557				406,846,80
	05/01/2026	3,405,000	5.000%	2.640%	113.766				468,732.30
	05/01/2027	3,580,000	5.000%	2.800%	114.569				521,570.20
	05/01/2028	3,760,000	5.000%	2.950%	115,115				568,324.00
	05/01/2029	3,935,000	5.000%	3.080%	115.531				611,144.85
	05/01/2030	4,140,000	5.000%	3.220%	114.305 C	3.356%	05/01/2029	100.000	592,227.00
	05/01/2031	4,350,000	5.000%	3.300%	113.612 C	3.536%	05/01/2029	100.000	592,122.00
	05/01/2032	4,555,000	5.000%	3.380%	112.923 C	3.690%	05/01/2029	100.000	588,642.65
	05/01/2033	4,700,000	5.000%	3.450%	112.324 C	3.815%	05/01/2029	100.000	579,228.00
	05/01/2034	2,980,000	5.000%	3.530%	111.645 C	3.932%	05/01/2029	100.000	347,021.00
	05/01/2035	1,885,000	5.000%	3.590%	111.139 C	4.021%	05/01/2029	100.000	209,970.15
	05/01/2036	1,980,000	5.000%	3.650%	110.635 C	4.102%	05/01/2029	100.000	210,573.00
		53,125,000						_	6,373,636.05
		384,990,000							50,009,380.55

BOND PRICING

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Dated Date Delivery Date	02/15/2017 02/15/2017	
Par Amount Premium	384,990,000.00 50,009,380.55	
Production Underwriter's Discount	434,999,380.55 -1,361,892.23	112.989787% -0.353747%
Purchase Price Accrued Interest	433,637,488.32	112.636039%
Net Proceeds	433,637,488.32	

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND DEBT SERVICE

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Period Ending	Principal	Coupon	Interest	Debt Service
05/01/2017			815,311.11	815,311.11
05/01/2018	260,000	5.000%	9,090,263.89	9,350,263.89
05/01/2019	10,600,000	5.000%	15,752,194.43	26,352,194.43
05/01/2020	18,395,000	5.000%	17,053,722.22	35,448,722.22
05/01/2021	17,660,000	5.000%	17,786,750.00	35,446,750.00
05/01/2022	20,625,000	5.000%	16,903,750.00	37,528,750.00
05/01/2023	21,655,000	5.000%	15,872,500.00	37,527,500.00
05/01/2024	22,740,000	5.000%	14,789,750.00	37,529,750.00
05/01/2025	23,875,000	5.000%	13,652,750.00	37,527,750.00
05/01/2026	25,070,000	5.000%	12,459,000.00	37,529,000.00
05/01/2027	26,320,000	5.000%	11,205,500.00	37,525,500.00
05/01/2028	27,640,000	5.000%	9,889,500.00	37,529,500.00
05/01/2029	29,020,000	5.000%	8,507,500.00	37,527,500.00
05/01/2030	30,470,000	5.000%	7,056,500.00	37,526,500.00
05/01/2031	31,995,000	5.000%	5,533,000.00	37,528,000.00
05/01/2032	33,595,000	5.000%	3,933,250.00	37,528,250.00
05/01/2033	30,745,000	5.000%	2,253,500.00	32,998,500.00
05/01/2034	10,460,000	5.000%	716,250.00	11,176,250.00
05/01/2035	1,885,000	5.000%	193,250.00	2,078,250.00
05/01/2036	1,980,000	5.000%	99,000.00	2,079,000.00
	384,990,000		183,563,241.65	568,553,241.65

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND DEBT SERVICE

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2017			815,311.11	815,311.11	815,311.11
11/01/2017			4,181,138.89	4,181,138.89	
05/01/2018	260,000	5.000%	4,909,125.00	5,169,125.00	9,350,263.89
11/01/2018			7,462,069.43	7,462,069.43	
05/01/2019	10,600,000	5.000%	8,290,125.00	18,890,125.00	26,352,194.43
11/01/2019			8,025,125.00	8,025,125.00	
05/01/2020	18,395,000	5.000%	9,028,597.22	27,423,597.22	35,448,722.22
11/01/2020			8,893,375.00	8,893,375.00	
05/01/2021	17,660,000	5.000%	8,893,375.00	26,553,375.00	35,446,750.00
11/01/2021			8,451,875.00	8,451,875.00	
05/01/2022	20,625,000	5.000%	8,451,875.00	29,076,875.00	37,528,750.00
11/01/2022			7,936,250.00	7,936,250.00	
05/01/2023	21,655,000	5.000%	7,936,250.00	29,591,250.00	37,527,500.00
11/01/2023			7,394,875.00	7,394,875.00	
05/01/2024	22,740,000	5.000%	7,394,875.00	30,134,875.00	37,529,750.00
11/01/2024			6,826,375.00	6,826,375.00	
05/01/2025	23,875,000	5.000%	6,826,375.00	30,701,375.00	37,527,750.00
11/01/2025			6,229,500.00	6,229,500.00	
05/01/2026	25,070,000	5.000%	6,229,500.00	31,299,500.00	37,529,000.00
11/01/2026			5,602,750.00	5,602,750.00	
05/01/2027	26,320,000	5.000%	5,602,750.00	31,922,750.00	37,525,500.00
11/01/2027	0= 040 000	= 0000/	4,944,750.00	4,944,750.00	
05/01/2028	27,640,000	5.000%	4,944,750.00	32,584,750.00	37,529,500.00
11/01/2028	00 000 000	E 0000/	4,253,750.00	4,253,750.00	07 507 500 00
05/01/2029	29,020,000	5.000%	4,253,750.00	33,273,750.00	37,527,500.00
11/01/2029	00 470 000	5 0000/	3,528,250.00	3,528,250.00	07 500 500 00
05/01/2030	30,470,000	5.000%	3,528,250.00	33,998,250.00	37,526,500.00
11/01/2030	04.005.000	5 0000/	2,766,500.00	2,766,500.00	07 500 000 00
05/01/2031	31,995,000	5.000%	2,766,500.00	34,761,500.00	37,528,000.00
11/01/2031	00 505 000	E 0000/	1,966,625.00	1,966,625.00	07 500 050 00
05/01/2032	33,595,000	5.000%	1,966,625.00	35,561,625.00	37,528,250.00
11/01/2032	20 745 000	F 0000/	1,126,750.00	1,126,750.00	20 000 500 00
05/01/2033	30,745,000	5.000%	1,126,750.00	31,871,750.00	32,998,500.00
11/01/2033	40,400,000	F 0000/	358,125.00	358,125.00	44 470 050 00
05/01/2034	10,460,000	5.000%	358,125.00	10,818,125.00	11,176,250.00
11/01/2034	4 005 000	E 0000/	96,625.00	96,625.00	0.070.050.00
05/01/2035	1,885,000	5.000%	96,625.00	1,981,625.00	2,078,250.00
11/01/2035 05/01/2036	1,980,000	5.000%	49,500.00	49,500.00	2,079,000.00
05/01/2036	1,900,000	5.000%	49,500.00	2,029,500.00	2,079,000.00
	384,990,000		183,563,241.65	568,553,241.65	568,553,241.65

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:33 am Prepared by Citigroup Global Markets Inc.

BOND DEBT SERVICE BREAKDOWN

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Total	Series 2019	Series 2018	Series 2017 B	Series 2017 A	Period Ending
815,311.11				815,311.11	05/01/2017
9,350,263.89			5,488,263.89	3,862,000.00	05/01/2018
26,352,194.43		9,436,944.43	9,503,250.00	7,412,000.00	05/01/2019
35,448,722.22	3,723,472.22	12,920,500.00	11,270,250.00	7,534,500.00	05/01/2020
35,446,750.00	4,270,250.00	12,924,500.00	10,715,000.00	7,537,000.00	05/01/2021
37,528,750.00	4,272,750.00	13,887,500.00	11,838,750.00	7,529,750.00	05/01/2022
37,527,500.00	4,275,750.00	13,880,750.00	11,838,250.00	7,532,750.00	05/01/2023
37,529,750.00	4,614,000.00	13,544,500.00	11,836,250.00	7,535,000.00	05/01/2024
37,527,750.00	5,365,500.00	12,794,250.00	11,837,000.00	7,531,000.00	05/01/2025
37,529,000.00	5,368,500.00	12,785,500.00	11,839,500.00	7,535,500.00	05/01/2026
37,525,500.00	5,373,250.00	12,787,000.00	11,837,750.00	7,527,500.00	05/01/2027
37,529,500.00	5,374,250.00	12,787,250.00	11,836,000.00	7,532,000.00	05/01/2028
37,527,500.00	5,361,250.00	12,795,250.00	11,838,250.00	7,532,750.00	05/01/2029
37,526,500.00	5,369,500.00	12,789,500.00	11,833,250.00	7,534,250.00	05/01/2030
37,528,000.00	5,372,500.00	12,789,500.00	11,835,250.00	7,530,750.00	05/01/2031
37,528,250.00	5,360,000.00	12,793,750.00	11,837,750.00	7,536,750.00	05/01/2032
32,998,500.00	5,277,250.00	12,115,750.00	10,044,500.00	5,561,000.00	05/01/2033
11,176,250.00	3,322,250.00	6,368,250.00	1,239,000.00	246,750.00	05/01/2034
2,078,250.00	2,078,250.00				05/01/2035
2,079,000.00	2,079,000.00				05/01/2036
568,553,241.65	76,857,722.22	197,400,694.43	178,468,263.89	115,826,561.11	

Notes:

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Preliminary, Subject to Change.

UNIVERSAL BOND SOLUTION

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D Universal Bond Solution Component

Period Ending	Proposed Principal	Proposed Debt Service	Existing Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2019		117,622	26,234,572	26,352,194	25,725,849	-626,345	97.62318%
05/01/2020		468,428	34,980,294	35,448,722	34,608,332	-840,390	97.62928%
05/01/2021		1,019,250	34,427,500	35,446,750	34,608,332	-838,418	97.63471%
05/01/2022	960,000	1,979,250	35,549,500	37,528,750	36,638,897	-889,853	97.62888%
05/01/2023	1,000,000	1,971,250	35,556,250	37,527,500	36,638,897	-888,603	97.63213%
05/01/2024	1,060,000	1,981,250	35,548,500	37,529,750	36,638,897	-890,853	97.62628%
05/01/2025	1,115,000	1,983,250	35,544,500	37,527,750	36,638,897	-888,853	97.63148%
05/01/2026	1,170,000	1,982,500	35,546,500	37,529,000	36,638,897	-890,103	97.62823%
05/01/2027	1,230,000	1,984,000	35,541,500	37,525,500	36,638,897	-886,603	97.63733%
05/01/2028	1,295,000	1,987,500	35,542,000	37,529,500	36,638,897	-890,603	97.62693%
05/01/2029	1,345,000	1,972,750	35,554,750	37,527,500	36,638,897	-888,603	97.63213%
05/01/2030	1,420,000	1,980,500	35,546,000	37,526,500	36,638,897	-887,603	97.63473%
05/01/2031	1,495,000	1,984,500	35,543,500	37,528,000	36,638,897	-889,103	97.63083%
05/01/2032	1,555,000	1,969,750	35,558,500	37,528,250	36,638,897	-889,353	97.63018%
05/01/2033	1,610,000	1,947,000	31,051,500	32,998,500	32,219,248	-779,252	97.63852%
05/01/2034	1,265,000	1,521,500	9,654,750	11,176,250	10,913,048	-263,202	97.64499%
05/01/2035	1,885,000	2,078,250		2,078,250	2,030,565	-47,685	97.70552%
05/01/2036	1,980,000	2,079,000		2,079,000	2,030,565	-48,435	97.67027%
05/01/2037							
05/01/2038							
05/01/2039							
	20,385,000	31,007,550	527,380,117	558,387,667	545,163,806	-13,223,861	

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:33 am Prepared by Citigroup Global Markets Inc.

NET DEBT SERVICE

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Period Ending	Principal	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service
05/01/2017		815,311.11	815,311.11	815,311.11	
05/01/2018	260,000	9,090,263.89	9,350,263.89	4,822,322.22	4,527,941.67
05/01/2019	10,600,000	15,752,194.43	26,352,194.43		26,352,194.43
05/01/2020	18,395,000	17,053,722.22	35,448,722.22		35,448,722.22
05/01/2021	17,660,000	17,786,750.00	35,446,750.00		35,446,750.00
05/01/2022	20,625,000	16,903,750.00	37,528,750.00		37,528,750.00
05/01/2023	21,655,000	15,872,500.00	37,527,500.00		37,527,500.00
05/01/2024	22,740,000	14,789,750.00	37,529,750.00		37,529,750.00
05/01/2025	23,875,000	13,652,750.00	37,527,750.00		37,527,750.00
05/01/2026	25,070,000	12,459,000.00	37,529,000.00		37,529,000.00
05/01/2027	26,320,000	11,205,500.00	37,525,500.00		37,525,500.00
05/01/2028	27,640,000	9,889,500.00	37,529,500.00		37,529,500.00
05/01/2029	29,020,000	8,507,500.00	37,527,500.00		37,527,500.00
05/01/2030	30,470,000	7,056,500.00	37,526,500.00		37,526,500.00
05/01/2031	31,995,000	5,533,000.00	37,528,000.00		37,528,000.00
05/01/2032	33,595,000	3,933,250.00	37,528,250.00		37,528,250.00
05/01/2033	30,745,000	2,253,500.00	32,998,500.00		32,998,500.00
05/01/2034	10,460,000	716,250.00	11,176,250.00		11,176,250.00
05/01/2035	1,885,000	193,250.00	2,078,250.00		2,078,250.00
05/01/2036	1,980,000	99,000.00	2,079,000.00		2,079,000.00
	384,990,000	183,563,241.65	568,553,241.65	5,637,633.33	562,915,608.32

Notes:

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Preliminary, Subject to Change.

NET DEBT SERVICE BREAKDOWN

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Period Ending	Series 2017 A	Series 2017 B	Series 2018	Series 2019	Total
05/01/2017					
05/01/2018	1,867,000	2,660,941.67			4,527,941.67
05/01/2019	7,412,000	9,503,250.00	9,436,944.43		26,352,194.43
05/01/2020	7,534,500	11,270,250.00	12,920,500.00	3,723,472.22	35,448,722.22
05/01/2021	7,537,000	10,715,000.00	12,924,500.00	4,270,250.00	35,446,750.00
05/01/2022	7,529,750	11,838,750.00	13,887,500.00	4,272,750.00	37,528,750.00
05/01/2023	7,532,750	11,838,250.00	13,880,750.00	4,275,750.00	37,527,500.00
05/01/2024	7,535,000	11,836,250.00	13,544,500.00	4,614,000.00	37,529,750.00
05/01/2025	7,531,000	11,837,000.00	12,794,250.00	5,365,500.00	37,527,750.00
05/01/2026	7,535,500	11,839,500.00	12,785,500.00	5,368,500.00	37,529,000.00
05/01/2027	7,527,500	11,837,750.00	12,787,000.00	5,373,250.00	37,525,500.00
05/01/2028	7,532,000	11,836,000.00	12,787,250.00	5,374,250.00	37,529,500.00
05/01/2029	7,532,750	11,838,250.00	12,795,250.00	5,361,250.00	37,527,500.00
05/01/2030	7,534,250	11,833,250.00	12,789,500.00	5,369,500.00	37,526,500.00
05/01/2031	7,530,750	11,835,250.00	12,789,500.00	5,372,500.00	37,528,000.00
05/01/2032	7,536,750	11,837,750.00	12,793,750.00	5,360,000.00	37,528,250.00
05/01/2033	5,561,000	10,044,500.00	12,115,750.00	5,277,250.00	32,998,500.00
05/01/2034	246,750	1,239,000.00	6,368,250.00	3,322,250.00	11,176,250.00
05/01/2035				2,078,250.00	2,078,250.00
05/01/2036				2,079,000.00	2,079,000.00
	113,016,250	175,640,941.67	197,400,694.43	76,857,722.22	562,915,608.32

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

NET DEBT SERVICE

Date	Principal	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service	Annual Net D/S
05/01/2017	<u> </u>	815,311.11	015 211 11	815,311.11		
11/01/2017		4,181,138.89	815,311.11 4,181,138.89	3,147,822.22	1,033,316.67	
05/01/2018	260,000	4,909,125.00	5,169,125.00	1,674,500.00	3,494,625.00	4,527,941.67
	260,000	, ,		1,674,500.00	, ,	4,527,941.07
11/01/2018	10 000 000	7,462,069.43	7,462,069.43		7,462,069.43	00 000 404 40
05/01/2019	10,600,000	8,290,125.00	18,890,125.00		18,890,125.00	26,352,194.43
11/01/2019	40.005.000	8,025,125.00	8,025,125.00		8,025,125.00	05 440 700 00
05/01/2020	18,395,000	9,028,597.22	27,423,597.22		27,423,597.22	35,448,722.22
11/01/2020		8,893,375.00	8,893,375.00		8,893,375.00	
05/01/2021	17,660,000	8,893,375.00	26,553,375.00		26,553,375.00	35,446,750.00
11/01/2021		8,451,875.00	8,451,875.00		8,451,875.00	
05/01/2022	20,625,000	8,451,875.00	29,076,875.00		29,076,875.00	37,528,750.00
11/01/2022		7,936,250.00	7,936,250.00		7,936,250.00	
05/01/2023	21,655,000	7,936,250.00	29,591,250.00		29,591,250.00	37,527,500.00
11/01/2023		7,394,875.00	7,394,875.00		7,394,875.00	
05/01/2024	22,740,000	7,394,875.00	30,134,875.00		30,134,875.00	37,529,750.00
11/01/2024		6,826,375.00	6,826,375.00		6,826,375.00	
05/01/2025	23,875,000	6,826,375.00	30,701,375.00		30,701,375.00	37,527,750.00
11/01/2025		6,229,500.00	6,229,500.00		6,229,500.00	
05/01/2026	25,070,000	6,229,500.00	31,299,500.00		31,299,500.00	37,529,000.00
11/01/2026		5,602,750.00	5,602,750.00		5,602,750.00	
05/01/2027	26,320,000	5,602,750.00	31,922,750.00		31,922,750.00	37,525,500.00
11/01/2027		4,944,750.00	4,944,750.00		4,944,750.00	, ,
05/01/2028	27,640,000	4,944,750.00	32,584,750.00		32,584,750.00	37,529,500.00
11/01/2028	,,,,,,,,	4,253,750.00	4,253,750.00		4,253,750.00	,,
05/01/2029	29,020,000	4,253,750.00	33,273,750.00		33,273,750.00	37,527,500.00
11/01/2029	20,020,000	3,528,250.00	3,528,250.00		3,528,250.00	0.,02.,000.00
05/01/2030	30,470,000	3,528,250.00	33,998,250.00		33,998,250.00	37,526,500.00
11/01/2030	00,170,000	2,766,500.00	2,766,500.00		2,766,500.00	01,020,000.00
05/01/2031	31,995,000	2,766,500.00	34,761,500.00		34,761,500.00	37,528,000.00
11/01/2031	01,000,000	1,966,625.00	1,966,625.00		1,966,625.00	07,020,000.00
05/01/2032	33,595,000	1,966,625.00	35,561,625.00		35,561,625.00	37,528,250.00
11/01/2032	33,333,000	1,126,750.00	1,126,750.00		1,126,750.00	37,320,230.00
05/01/2033	30,745,000	1,126,750.00	31,871,750.00		31,871,750.00	32,998,500.00
11/01/2033	30,743,000	358,125.00	358,125.00		358,125.00	32,990,300.00
	10 460 000					11 176 250 00
05/01/2034 11/01/2034	10,460,000	358,125.00 96,625.00	10,818,125.00		10,818,125.00 96,625.00	11,176,250.00
	4 005 000		96,625.00			0.070.050.00
05/01/2035	1,885,000	96,625.00	1,981,625.00		1,981,625.00	2,078,250.00
11/01/2035	4 000 000	49,500.00	49,500.00		49,500.00	0.070.000.00
05/01/2036	1,980,000	49,500.00	2,029,500.00		2,029,500.00	2,079,000.00
	384,990,000	183,563,241.65	568,553,241.65	5,637,633.33	562,915,608.32	562,915,608.32

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Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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UNDERWRITER'S DISCOUNT

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Underwriter's Discount	\$/1000	Amount
Takedown	0.94158	362,500.00
Structuring Fee	1.88317	725,000.00
Dalcomp and Electronic Order Monitoring	0.07992	30,769.70
Sales Tax	0.00709	2,730.81
Day Loan	0.02800	10,779.72
CUSIP	0.00756	2,912.00
DTC Fee	0.00831	3,200.00
DAC	0.01039	4,000.00
Travel / Conf. Calls / Misc.	0.05195	20,000.00
Underwriters' Counsel	0.51949	200,000.00
	3.53747	1,361,892.23

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Underwriters' Counsel based on \$50,000 per transaction

Dalcomp - \$0.0643 per bond, plus \$30 per co-manager (assumes 2 co-managers)

Includes Electronic Order Monitoring cost of \$0.015 per bond and 8.875% New York sales tax.

Day Loan - \$0.028 per bond

CUSIP - \$168.00 for the 1st maturity of each series and \$21 for each additional maturity plus an additional 50% for the express CUSIP charge, plus \$35 transaction fee.

DTC - \$800 per multi-CUSIP series

DAC - \$1,000 per transaction

Travel / Conf. Calls / Misc. - \$5,000 per transaction

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UNDERWRITER'S DISCOUNT

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

	Series 2017 A	Series 2017 B	Series 2018	Series 2019
Takedown	73,139.70	112,370.23	127,407.81	49,582.26
Structuring Fee	146,279.39	224,740.46	254,815.61	99,164.54
Dalcomp and Electronic Order Monitoring	6,185.13	9,506.61	10,805.15	4,272.81
Sales Tax	548.93	843.71	958.96	379.21
Day Loan	2,162.72	3,335.50	3,794.00	1,487.50
CUSIP	728.00	728.00	728.00	728.00
DTC Fee	800.00	800.00	800.00	800.00
DAC	1,000.00	1,000.00	1,000.00	1,000.00
Travel / Conf. Calls / Misc.	5,000.00	5,000.00	5,000.00	5,000.00
Underwriters' Counsel	50,000.00	50,000.00	50,000.00	50,000.00
	285,843.87	408,324.51	455,309.53	212,414.32

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UNDERWRITER'S DISCOUNT

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Tota
362,500.0 725,000.0 30,769.7 2,730.8 10,779.7 2,912.0 3,200.0 4,000.0 20,000.0
1,361,892.2

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UNDERWRITER'S DISCOUNT

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.
Underwriters' Counsel based on \$50,000 per transaction

Dalcomp - \$0.0643 per bond, plus \$30 per co-manager (assumes 2 co-managers) Includes Electronic Order Monitoring cost of \$0.015 per bond and 8.875% New York sales tax. Day Loan - \$0.028 per bond

CUSIP - \$168.00 for the 1st maturity of each series and \$21 for each additional maturity plus an additional 50%

for the express CUSIP charge, plus \$35 transaction fee. DTC - \$800 per multi-CUSIP series

DAC - \$1,000 per transaction

Travel / Conf. Calls / Misc. - \$5,000 per transaction

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Series 2017 A

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 02/15/2017 Delivery Date 02/15/2017

Sources:	
Bond Proceeds:	
Par Amount	77,240,000.00
Premium	10,527,509.15
	87,767,509.15
Uses:	
Project Fund Deposits:	
Cash Flow for Phase II A	41,131,482.26
BAN Takeout - Principal	32,300,000.00
Cash Flow for Phase II B	6,624,931.58
Cash Flow for Phase II C	2,693,456.75
	82,749,870.59
Other Fund Deposits:	
Capitalized Interest Fund	2,810,311.11
Delivery Date Expenses:	
Cost of Issuance	736,850.00
Underwriter's Discount	285,843.87
State Bond Issuance Charge (approx. 0.84%)	643,411.35
Issuer Fee (0.25%)	193,100.00
	1,859,205.22
Other Uses of Funds:	0.40.400.00
BAN Interest	348,122.23
	87,767,509.15

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SUMMARY STATISTICS

Series 2017 A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date Delivery Date Last Maturity				02/15/2017 02/15/2017 05/01/2034	
Arbitrage Yield True Interest Cos Net Interest Cost NIC w/Interest on NIC w/Interest & NIC w/Interest, O All-In TIC Average Coupon	(NIC)			3.106859% 3.384385% 3.672897% 5.000000% 3.635858% 3.672897% 3.615225% 5.000000%	
Average Life (yea Weighted Averag Duration of Issue	e Maturity (years)			9.991 10.016 8.022	
Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Bond Years from Total Debt Servic Maximum Annual Average Annual I	Delivery Date e Debt Service		87 38 28 771 771 115 7	,240,000.00 ,767,509.15 8,586,561.11 3,344,895.83 ,731,222.22 ,731,222.22 5,826,561.11 5,537,000.00 5,729,755.00	
Underwriter's Fee Average Takedo Other Fee	own /			3.700723	l -
Total Underwriter Bid Price	's Discount			3.700723 113.259536	
Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Phase II A - Cash Flow	77,240,000.00	113.630	5.000%	9.991	59,767.20
	77,240,000.00			9.991	59,767.20
		TIC		l-In TIC	Arbitrage Yield
Par Value	77,240,00	00.00	77,240,000.	.00	77,240,000.00
 + Accrued Interest + Premium (Discount) - Underwriter's Discount - Cost of Issuance Expense - Other Amounts 	10,527,50 -285,84		10,527,509. -285,843. -736,850. -836,511.	.87 .00	10,527,509.15
Target Value	87,481,66	55.28	85,908,303.	.93	87,767,509.15
Target Date Yield	02/15/ 3.3843		02/15/20 3.615225		02/15/2017 3.106859%

Notos

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND PRICING

Series 2017 A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II A - Cash Flo	w:								
	05/01/2019	3,550,000	5.000%	1.810%	106.880				244,240.00
	05/01/2020	3,850,000	5.000%	1.970%	109.380				361,130.00
	05/01/2021	4,045,000	5.000%	2.160%	111.369				459,876.05
	05/01/2022	4,240,000	5.000%	2.340%	112.974				550,097.60
	05/01/2023	4,455,000	5.000%	2.490%	114.357				639,604.35
	05/01/2024	4,680,000	5.000%	2.640%	115.400				720,720.00
	05/01/2025	4,910,000	5.000%	2.800%	116.034				787,269.40
	05/01/2026	5,160,000	5.000%	2.950%	116.425				847,530.00
	05/01/2027	5,410,000	5.000%	3.080%	116.707				903,848.70
	05/01/2028	5,685,000	5.000%	3.220%	115.380 C	3.343%	05/01/2027	100.000	874,353.00
	05/01/2029	5,970,000	5.000%	3.300%	114.630 C	3.516%	05/01/2027	100.000	873,411.00
	05/01/2030	6,270,000	5.000%	3.380%	113.886 C	3.664%	05/01/2027	100.000	870,652.20
	05/01/2031	6,580,000	5.000%	3.450%	113.239 C	3.786%	05/01/2027	100.000	871,126.20
	05/01/2032	6,915,000	5.000%	3.530%	112.506 C	3.902%	05/01/2027	100.000	864,789.90
	05/01/2033	5,285,000	5.000%	3.590%	111.959 C	3.991%	05/01/2027	100.000	632,033.15
	05/01/2034	235,000	5.000%	3.650%	111.416 C	4.070%	05/01/2027	100.000	26,827.60
		77,240,000							10,527,509.15
		D.t. I D.t.			00/45/0047				
		Dated Date			02/15/2017				
		Delivery Da			02/15/2017				
		First Coupo	ırı		05/01/2017				
		Par Amoun	t		77,240,000.00				
		Premium			10,527,509.15				
		Production		-	87,767,509.15	113.6296089	6		
		Underwriter	's Discount		-285,843.87	-0.370072%	6		
		Purchase P Accrued Int			87,481,665.28	113.2595369	6		
		Net Procee	ds		87.481.665.28				

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND DEBT SERVICE

Series 2017 A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2017			815,311.11	815,311.11	815,311.11
11/01/2017			1,931,000.00	1,931,000.00	
05/01/2018			1,931,000.00	1,931,000.00	3,862,000.00
11/01/2018			1,931,000.00	1,931,000.00	
05/01/2019	3,550,000	5.000%	1,931,000.00	5,481,000.00	7,412,000.00
11/01/2019			1,842,250.00	1,842,250.00	
05/01/2020	3,850,000	5.000%	1,842,250.00	5,692,250.00	7,534,500.00
11/01/2020			1,746,000.00	1,746,000.00	
05/01/2021	4,045,000	5.000%	1,746,000.00	5,791,000.00	7,537,000.00
11/01/2021			1,644,875.00	1,644,875.00	
05/01/2022	4,240,000	5.000%	1,644,875.00	5,884,875.00	7,529,750.00
11/01/2022			1,538,875.00	1,538,875.00	
05/01/2023	4,455,000	5.000%	1,538,875.00	5,993,875.00	7,532,750.00
11/01/2023			1,427,500.00	1,427,500.00	
05/01/2024	4,680,000	5.000%	1,427,500.00	6,107,500.00	7,535,000.00
11/01/2024			1,310,500.00	1,310,500.00	
05/01/2025	4,910,000	5.000%	1,310,500.00	6,220,500.00	7,531,000.00
11/01/2025			1,187,750.00	1,187,750.00	
05/01/2026	5,160,000	5.000%	1,187,750.00	6,347,750.00	7,535,500.00
11/01/2026			1,058,750.00	1,058,750.00	
05/01/2027	5,410,000	5.000%	1,058,750.00	6,468,750.00	7,527,500.00
11/01/2027			923,500.00	923,500.00	
05/01/2028	5,685,000	5.000%	923,500.00	6,608,500.00	7,532,000.00
11/01/2028			781,375.00	781,375.00	
05/01/2029	5,970,000	5.000%	781,375.00	6,751,375.00	7,532,750.00
11/01/2029			632,125.00	632,125.00	
05/01/2030	6,270,000	5.000%	632,125.00	6,902,125.00	7,534,250.00
11/01/2030			475,375.00	475,375.00	
05/01/2031	6,580,000	5.000%	475,375.00	7,055,375.00	7,530,750.00
11/01/2031			310,875.00	310,875.00	
05/01/2032	6,915,000	5.000%	310,875.00	7,225,875.00	7,536,750.00
11/01/2032			138,000.00	138,000.00	
05/01/2033	5,285,000	5.000%	138,000.00	5,423,000.00	5,561,000.00
11/01/2033			5,875.00	5,875.00	
05/01/2034	235,000	5.000%	5,875.00	240,875.00	246,750.00
	77,240,000		38,586,561.11	115,826,561.11	115,826,561.11

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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NET DEBT SERVICE

Series 2017 A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Date	Principal	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service	Annual Net D/S
05/01/2017		815,311.11	815,311.11	815,311.11		
11/01/2017		1,931,000.00	1,931,000.00	1,931,000.00		
05/01/2018		1,931,000.00	1,931,000.00	64,000.00	1,867,000	1,867,000
11/01/2018		1,931,000.00	1,931,000.00		1,931,000	
05/01/2019	3,550,000	1,931,000.00	5,481,000.00		5,481,000	7,412,000
11/01/2019		1,842,250.00	1,842,250.00		1,842,250	
05/01/2020	3,850,000	1,842,250.00	5,692,250.00		5,692,250	7,534,500
11/01/2020		1,746,000.00	1,746,000.00		1,746,000	
05/01/2021	4,045,000	1,746,000.00	5,791,000.00		5,791,000	7,537,000
11/01/2021		1,644,875.00	1,644,875.00		1,644,875	
05/01/2022	4,240,000	1,644,875.00	5,884,875.00		5,884,875	7,529,750
11/01/2022		1,538,875.00	1,538,875.00		1,538,875	
05/01/2023	4,455,000	1,538,875.00	5,993,875.00		5,993,875	7,532,750
11/01/2023		1,427,500.00	1,427,500.00		1,427,500	
05/01/2024	4,680,000	1,427,500.00	6,107,500.00		6,107,500	7,535,000
11/01/2024		1,310,500.00	1,310,500.00		1,310,500	
05/01/2025	4,910,000	1,310,500.00	6,220,500.00		6,220,500	7,531,000
11/01/2025		1,187,750.00	1,187,750.00		1,187,750	
05/01/2026	5,160,000	1,187,750.00	6,347,750.00		6,347,750	7,535,500
11/01/2026		1,058,750.00	1,058,750.00		1,058,750	
05/01/2027	5,410,000	1,058,750.00	6,468,750.00		6,468,750	7,527,500
11/01/2027		923,500.00	923,500.00		923,500	
05/01/2028	5,685,000	923,500.00	6,608,500.00		6,608,500	7,532,000
11/01/2028		781,375.00	781,375.00		781,375	
05/01/2029	5,970,000	781,375.00	6,751,375.00		6,751,375	7,532,750
11/01/2029		632,125.00	632,125.00		632,125	
05/01/2030	6,270,000	632,125.00	6,902,125.00		6,902,125	7,534,250
11/01/2030		475,375.00	475,375.00		475,375	
05/01/2031	6,580,000	475,375.00	7,055,375.00		7,055,375	7,530,750
11/01/2031		310,875.00	310,875.00		310,875	
05/01/2032	6,915,000	310,875.00	7,225,875.00		7,225,875	7,536,750
11/01/2032		138,000.00	138,000.00		138,000	
05/01/2033	5,285,000	138,000.00	5,423,000.00		5,423,000	5,561,000
11/01/2033		5,875.00	5,875.00		5,875	
05/01/2034	235,000	5,875.00	240,875.00		240,875	246,750
	77,240,000	38,586,561.11	115,826,561.11	2,810,311.11	113,016,250	113,016,250

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SOLUTION

Series 2017 A - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period	Proposed	Proposed	Debt Service	Total Adj	Revenue	Unused	Debt Serv
Ending	Principal	Debt Service	Adjustments	Debt Service	Constraints	Revenues	Coverage
05/01/2017		667,797	-667,797				
05/01/2018		3,163,250	-1,581,625	1,581,625	4,419,649	2,838,024	279.43722%
05/01/2019	3,025,000	6,188,250		6,188,250	13,851,563	7,663,313	223.83651%
05/01/2020	3,175,000	6,187,000		6,187,000	13,851,563	7,664,563	223.88174%
05/01/2021	3,335,000	6,188,250		6,188,250	13,851,563	7,663,313	223.83651%
05/01/2022	3,500,000	6,186,500		6,186,500	13,851,563	7,665,063	223.89983%
05/01/2023	3,675,000	6,186,500		6,186,500	13,851,563	7,665,063	223.89983%
05/01/2024	3,860,000	6,187,750		6,187,750	13,851,563	7,663,813	223.85460%
05/01/2025	4,050,000	6,184,750		6,184,750	13,851,563	7,666,813	223.96318%
05/01/2026	4,255,000	6,187,250		6,187,250	13,851,563	7,664,313	223.87269%
05/01/2027	4,465,000	6,184,500		6,184,500	13,851,563	7,667,063	223.97224%
05/01/2028	4,690,000	6,186,250		6,186,250	13,851,563	7,665,313	223.90888%
05/01/2029	4,925,000	6,186,750		6,186,750	13,851,563	7,664,813	223.89078%
05/01/2030	5,170,000	6,185,500		6,185,500	13,851,563	7,666,063	223.93603%
05/01/2031	5,430,000	6,187,000		6,187,000	13,851,563	7,664,563	223.88174%
05/01/2032	5,700,000	6,185,500		6,185,500	13,851,563	7,666,063	223.93603%
05/01/2033	4,010,000	4,210,500		4,210,500	9,431,914	5,221,414	224.00936%
05/01/2034							
05/01/2035							
05/01/2036							
05/01/2037							
	63,265,000	94,653,297	-2,249,422	92,403,875	207,773,445	115,369,570	

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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Series 2017 A - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Debt Service Adjustments	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
	Tillopai	Dept del vice	/ tajusti ile ilis	Dept dervice	Constraints	rtevenues	
05/01/2017		120,492	-120,492				
05/01/2018		570,750	-285,375	285,375		-285,375	
05/01/2019	525,000	1,095,750		1,095,750	11,874,286	10,778,536	1083.66744%
05/01/2020	555,000	1,099,500		1,099,500	11,874,286	10,774,786	1079.97144%
05/01/2021	585,000	1,101,750		1,101,750	11,874,286	10,772,536	1077.76592%
05/01/2022	610,000	1,097,500		1,097,500	11,874,286	10,776,786	1081.93950%
05/01/2023	645,000	1,102,000		1,102,000	11,874,286	10,772,286	1077.52142%
05/01/2024	675,000	1,099,750		1,099,750	11,874,286	10,774,536	1079.72594%
05/01/2025	710,000	1,101,000		1,101,000	11,874,286	10,773,286	1078.50009%
05/01/2026	745,000	1,100,500		1,100,500	11,874,286	10,773,786	1078.99010%
05/01/2027	780,000	1,098,250		1,098,250	11,874,286	10,776,036	1081.20064%
05/01/2028	820,000	1,099,250		1,099,250	11,874,286	10,775,036	1080.21706%
05/01/2029	860,000	1,098,250		1,098,250	11,874,286	10,776,036	1081.20064%
05/01/2030	905,000	1,100,250		1,100,250	11,874,286	10,774,036	1079.23526%
05/01/2031	950,000	1,100,000		1,100,000	11,874,286	10,774,286	1079.48055%
05/01/2032	1,000,000	1,102,500		1,102,500	11,874,286	10,771,786	1077.03274%
05/01/2033	1,050,000	1,102,500		1,102,500	11,874,286	10,771,786	1077.03274%
05/01/2034							
05/01/2035							
05/01/2036							
05/01/2037							
	11,415,000	17,189,992	-405,867	16,784,125	178,114,290	161,330,165	

Notos

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:33 am Prepared by Citigroup Global Markets Inc.

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BOND SOLUTION

Series 2017 A - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period	Proposed	Proposed	Debt Service	Total Adj	Revenue	Unused	Debt Serv
Ending	Principal	Debt Service	Adjustments	Debt Service	Constraints	Revenues	Coverage
05/01/2017		27,022	-27,022				
05/01/2018		128,000	-128,000				
05/01/2019		128,000		128,000		-128,000	
05/01/2020	120,000	248,000		248,000	8,882,483	8,634,483	3581.64637%
05/01/2021	125,000	247,000		247,000	8,882,483	8,635,483	3596.14696%
05/01/2022	130,000	245,750		245,750	8,882,483	8,636,733	3614.43866%
05/01/2023	135,000	244,250		244,250	8,882,483	8,638,233	3636.63582%
05/01/2024	145,000	247,500		247,500	8,882,483	8,634,983	3588.88202%
05/01/2025	150,000	245,250		245,250	8,882,483	8,637,233	3621.80754%
05/01/2026	160,000	247,750		247,750	8,882,483	8,634,733	3585.26054%
05/01/2027	165,000	244,750		244,750	8,882,483	8,637,733	3629.20654%
05/01/2028	175,000	246,500		246,500	8,882,483	8,635,983	3603.44138%
05/01/2029	185,000	247,750		247,750	8,882,483	8,634,733	3585.26054%
05/01/2030	195,000	248,500		248,500	8,882,483	8,633,983	3574.43984%
05/01/2031	200,000	243,750		243,750	8,882,483	8,638,733	3644.09559%
05/01/2032	215,000	248,750		248,750	8,882,483	8,633,733	3570.84744%
05/01/2033	225,000	248,000		248,000	8,882,483	8,634,483	3581.64637%
05/01/2034	235,000	246,750		246,750	8,882,483	8,635,733	3599.79048%
05/01/2035							
05/01/2036							
05/01/2037							
	2,560,000	3,983,272	-155,022	3,828,250	133,237,245	129,408,995	

Notes

Preliminary, Subject to Change.

CAPITALIZED INTEREST FUND

Series 2017 A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Capitalized Interest Fund (CAPI)

Date	Deposit	Interest	Principal	Scheduled Draws	Balance
02/15/2017 05/01/2017 11/01/2017 05/01/2018	2,810,311.11		815,311.11 1,931,000.00 64,000.00	815,311.11 1,931,000.00 64,000.00	2,810,311.11 1,995,000.00 64,000.00
	2,810,311.11	0	2,810,311.11	2,810,311.11	

Arbitrage Yield: 3.1068590% Value of Negative Arbitrage: 49,508.17

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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SOURCES AND USES OF FUNDS

Series 2017 B

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 06/15/2017 Delivery Date 06/15/2017

Sources:	
Bond Proceeds: Par Amount Premium	119,125,000.00 15,719,085.05
	134,844,085.05
Uses:	
Project Fund Deposits: Cash Flow for Phase II A Cash Flow for Phase II B Cash Flow for Phase II C	60,923,919.76 54,994,732.82 13,747,808.68 129,666,461.26
Other Fund Deposits: Capitalized Interest Fund	2,827,322.22
Delivery Date Expenses: Cost of Issuance Underwriter's Discount State Bond Issuance Charge (approx. 0.84%) Issuer Fee (0.25%)	651,850.00 408,324.51 992,314.56 297,812.50 2,350,301.57
	134,844,085.05

Notes:

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Preliminary, Subject to Change.

BOND SUMMARY STATISTICS

Series 2017 B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

00/45/0047
06/15/2017 06/15/2017 05/01/2034
3.106859% 3.427302% 3.709983% 5.000000% 3.675580% 3.709983% 3.612836% 5.000000%
9.963 9.985
119,125,000.00 134,844,085.05 59,343,263.89 44,032,503.35 1,186,865,277.78 1,186,865,277.78 178,468,263.89 11,839,500.00 10,574,156.52
3.427698
3.427698
112.852685
_

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp
Phase II A - Cash Flow	119,125,000.00	113.195	5.000%	9.963	90,543.05
	119,125,000.00			9.963	90,543.05
		TIC	All-Ir TIC	-	Arbitrage Yield
Par Value + Accrued Interest	119,125,00	00.00	119,125,000.00	0 11	9,125,000.00
+ Premium (Discount)- Underwriter's Discount- Cost of Issuance Expense- Other Amounts	15,719,08 -408,32		15,719,085.05 -408,324.57 -651,850.00 -1,290,127.06	1	5,719,085.05
Target Value	134,435,76	60.54	132,493,783.48	3 13	4,844,085.05
Target Date Yield	Mu 3.4273	Itiple 02%	Multiple 3.612836%		Multiple 3.106859%

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:33 am Prepared by Citigroup Global Markets Inc.

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BOND PRICING

Series 2017 B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II A - Cash Flow	<i>r</i> :								
	05/01/2018	260,000	5.000%	1.660%	102.896				7,529.60
	05/01/2019	3,560,000	5.000%	1.810%	105.861				208,651.60
	05/01/2020	5,505,000	5.000%	1.970%	108.434				464,291.70
	05/01/2021	5,225,000	5.000%	2.160%	110.507				548,990.75
	05/01/2022	6,610,000	5.000%	2.340%	112.191				805,825.10
	05/01/2023	6,940,000	5.000%	2.490%	113.642				946,754.80
	05/01/2024	7,285,000	5.000%	2.640%	114.751				1,074,610.35
	05/01/2025	7,650,000	5.000%	2.800%	115.453				1,182,154.50
	05/01/2026	8,035,000	5.000%	2.950%	115.905				1,277,966.75
	05/01/2027	8,435,000	5.000%	3.080%	116.241				1,369,928.35
	05/01/2028	8,855,000	5.000%	3.220%	114.954 C	3.348%	05/01/2027	100.000	1,324,176.70
	05/01/2029	9,300,000	5.000%	3.300%	114.227 C	3.523%	05/01/2027	100.000	1,323,111.00
	05/01/2030	9,760,000	5.000%	3.380%	113.505 C	3.674%	05/01/2027	100.000	1,318,088.00
	05/01/2031	10,250,000	5.000%	3.450%	112.877 C	3.797%	05/01/2027	100.000	1,319,892.50
	05/01/2032	10,765,000	5.000%	3.530%	112.165 C	3.913%	05/01/2027	100.000	1,309,562.25
	05/01/2033	9,510,000	5.000%	3.590%	111.635 C	4.002%	05/01/2027	100.000	1,106,488.50
	05/01/2034	1,180,000	5.000%	3.650%	111.107 C	4.083%	05/01/2027	100.000	131,062.60
		119,125,000							15,719,085.05

Dated Date Delivery Date First Coupon	06/15/2017 06/15/2017 11/01/2017		
Par Amount Premium	119,125,000.00 15,719,085.05		
Production Underwriter's Discount	134,844,085.05 -408,324.51	113.195454% -0.342770%	
Purchase Price Accrued Interest	134,435,760.54	112.852685%	
Net Proceeds	134.435.760.54		

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND DEBT SERVICE

Series 2017 B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2017			2,250,138.89	2,250,138.89	
05/01/2018	260,000	5.000%	2,978,125.00	3,238,125.00	5,488,263.89
11/01/2018			2,971,625.00	2,971,625.00	
05/01/2019	3,560,000	5.000%	2,971,625.00	6,531,625.00	9,503,250.00
11/01/2019			2,882,625.00	2,882,625.00	
05/01/2020	5,505,000	5.000%	2,882,625.00	8,387,625.00	11,270,250.00
11/01/2020			2,745,000.00	2,745,000.00	
05/01/2021	5,225,000	5.000%	2,745,000.00	7,970,000.00	10,715,000.00
11/01/2021			2,614,375.00	2,614,375.00	
05/01/2022	6,610,000	5.000%	2,614,375.00	9,224,375.00	11,838,750.00
11/01/2022			2,449,125.00	2,449,125.00	
05/01/2023	6,940,000	5.000%	2,449,125.00	9,389,125.00	11,838,250.00
11/01/2023			2,275,625.00	2,275,625.00	
05/01/2024	7,285,000	5.000%	2,275,625.00	9,560,625.00	11,836,250.00
11/01/2024			2,093,500.00	2,093,500.00	
05/01/2025	7,650,000	5.000%	2,093,500.00	9,743,500.00	11,837,000.00
11/01/2025			1,902,250.00	1,902,250.00	
05/01/2026	8,035,000	5.000%	1,902,250.00	9,937,250.00	11,839,500.00
11/01/2026			1,701,375.00	1,701,375.00	
05/01/2027	8,435,000	5.000%	1,701,375.00	10,136,375.00	11,837,750.00
11/01/2027			1,490,500.00	1,490,500.00	
05/01/2028	8,855,000	5.000%	1,490,500.00	10,345,500.00	11,836,000.00
11/01/2028			1,269,125.00	1,269,125.00	
05/01/2029	9,300,000	5.000%	1,269,125.00	10,569,125.00	11,838,250.00
11/01/2029			1,036,625.00	1,036,625.00	
05/01/2030	9,760,000	5.000%	1,036,625.00	10,796,625.00	11,833,250.00
11/01/2030			792,625.00	792,625.00	
05/01/2031	10,250,000	5.000%	792,625.00	11,042,625.00	11,835,250.00
11/01/2031			536,375.00	536,375.00	
05/01/2032	10,765,000	5.000%	536,375.00	11,301,375.00	11,837,750.00
11/01/2032			267,250.00	267,250.00	
05/01/2033	9,510,000	5.000%	267,250.00	9,777,250.00	10,044,500.00
11/01/2033			29,500.00	29,500.00	
05/01/2034	1,180,000	5.000%	29,500.00	1,209,500.00	1,239,000.00
	119,125,000		59,343,263.89	178,468,263.89	178,468,263.89

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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NET DEBT SERVICE

Series 2017 B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Annual	Net	Capitalized	Total			
Net D/S	Debt Service	Interest Fund	Debt Service	Interest	Principal	Date
	1,033,316.67	1,216,822.22	2,250,138.89	2,250,138.89		11/01/2017
2,660,941.67	1,627,625.00	1,610,500.00	3,238,125.00	2,978,125.00	260,000	05/01/2018
	2,971,625.00		2,971,625.00	2,971,625.00		11/01/2018
9,503,250.00	6,531,625.00		6,531,625.00	2,971,625.00	3,560,000	05/01/2019
	2,882,625.00		2,882,625.00	2,882,625.00		11/01/2019
11,270,250.00	8,387,625.00		8,387,625.00	2,882,625.00	5,505,000	05/01/2020
	2,745,000.00		2,745,000.00	2,745,000.00		11/01/2020
10,715,000.00	7,970,000.00		7,970,000.00	2,745,000.00	5,225,000	05/01/2021
	2,614,375.00		2,614,375.00	2,614,375.00		11/01/2021
11,838,750.00	9,224,375.00		9,224,375.00	2,614,375.00	6,610,000	05/01/2022
	2,449,125.00		2,449,125.00	2,449,125.00		11/01/2022
11,838,250.00	9,389,125.00		9,389,125.00	2,449,125.00	6,940,000	05/01/2023
	2,275,625.00		2,275,625.00	2,275,625.00		11/01/2023
11,836,250.00	9,560,625.00		9,560,625.00	2,275,625.00	7,285,000	05/01/2024
	2,093,500.00		2,093,500.00	2,093,500.00		11/01/2024
11,837,000.00	9,743,500.00		9,743,500.00	2,093,500.00	7,650,000	05/01/2025
	1,902,250.00		1,902,250.00	1,902,250.00		11/01/2025
11,839,500.00	9,937,250.00		9,937,250.00	1,902,250.00	8,035,000	05/01/2026
	1,701,375.00		1,701,375.00	1,701,375.00		11/01/2026
11,837,750.00	10,136,375.00		10,136,375.00	1,701,375.00	8,435,000	05/01/2027
	1,490,500.00		1,490,500.00	1,490,500.00		11/01/2027
11,836,000.00	10,345,500.00		10,345,500.00	1,490,500.00	8,855,000	05/01/2028
	1,269,125.00		1,269,125.00	1,269,125.00		11/01/2028
11,838,250.00	10,569,125.00		10,569,125.00	1,269,125.00	9,300,000	05/01/2029
	1,036,625.00		1,036,625.00	1,036,625.00		11/01/2029
11,833,250.00	10,796,625.00		10,796,625.00	1,036,625.00	9,760,000	05/01/2030
	792,625.00		792,625.00	792,625.00		11/01/2030
11,835,250.00	11,042,625.00		11,042,625.00	792,625.00	10,250,000	05/01/2031
	536,375.00		536,375.00	536,375.00		11/01/2031
11,837,750.00	11,301,375.00		11,301,375.00	536,375.00	10,765,000	05/01/2032
	267,250.00		267,250.00	267,250.00		11/01/2032
10,044,500.00	9,777,250.00		9,777,250.00	267,250.00	9,510,000	05/01/2033
	29,500.00		29,500.00	29,500.00		11/01/2033
1,239,000.00	1,209,500.00		1,209,500.00	29,500.00	1,180,000	05/01/2034
175,640,941.67	175,640,941.67	2,827,322.22	178,468,263.89	59,343,263.89	119,125,000	

Notes

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Preliminary, Subject to Change.

Series 2017 B - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2018	260,000	2,660,942	2,660,942	4,419,649	1,758,707	166.09342%
05/01/2019	1,170,000	3,892,250	3,892,250	13,851,563	9,959,313	355.87547%
05/01/2020	2,395,000	5,058,750	5,058,750	13,851,563	8,792,813	273.81395%
05/01/2021	1,965,000	4,509,000	4,509,000	13,851,563	9,342,563	307.19811%
05/01/2022	3,185,000	5,630,750	5,630,750	13,851,563	8,220,813	245.99854%
05/01/2023	3,345,000	5,631,500	5,631,500	13,851,563	8,220,063	245.96578%
05/01/2024	3,510,000	5,629,250	5,629,250	13,851,563	8,222,313	246.06409%
05/01/2025	3,690,000	5,633,750	5,633,750	13,851,563	8,217,813	245.86755%
05/01/2026	3,875,000	5,634,250	5,634,250	13,851,563	8,217,313	245.84573%
05/01/2027	4,065,000	5,630,500	5,630,500	13,851,563	8,221,063	246.00947%
05/01/2028	4,270,000	5,632,250	5,632,250	13,851,563	8,219,313	245.93303%
05/01/2029	4,485,000	5,633,750	5,633,750	13,851,563	8,217,813	245.86755%
05/01/2030	4,705,000	5,629,500	5,629,500	13,851,563	8,222,063	246.05317%
05/01/2031	4,940,000	5,629,250	5,629,250	13,851,563	8,222,313	246.06409%
05/01/2032	5,190,000	5,632,250	5,632,250	13,851,563	8,219,313	245.93303%
05/01/2033	3,655,000	3,837,750	3,837,750	9,431,914	5,594,164	245.76676%
05/01/2034						
05/01/2035						
05/01/2036						
05/01/2037						
	54,705,000	81,905,692	81,905,692	207,773,445	125,867,753	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SOLUTION

Series 2017 B - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Debt Service Adjustments	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
Enaing	- ППСІраї	Debt Service	Aujustinents	Debt Service	Constraints	Revenues	Coverage
05/01/2018		2,262,472	-2,262,472				
05/01/2019	2,390,000	4,967,500		4,967,500	11,874,286	6,906,786	239.03948%
05/01/2020	2,510,000	4,968,000		4,968,000	11,874,286	6,906,286	239.01542%
05/01/2021	2,635,000	4,967,500		4,967,500	11,874,286	6,906,786	239.03948%
05/01/2022	2,765,000	4,965,750		4,965,750	11,874,286	6,908,536	239.12372%
05/01/2023	2,905,000	4,967,500		4,967,500	11,874,286	6,906,786	239.03948%
05/01/2024	3,050,000	4,967,250		4,967,250	11,874,286	6,907,036	239.05151%
05/01/2025	3,200,000	4,964,750		4,964,750	11,874,286	6,909,536	239.17188%
05/01/2026	3,360,000	4,964,750		4,964,750	11,874,286	6,909,536	239.17188%
05/01/2027	3,530,000	4,966,750		4,966,750	11,874,286	6,907,536	239.07557%
05/01/2028	3,705,000	4,965,250		4,965,250	11,874,286	6,909,036	239.14780%
05/01/2029	3,890,000	4,965,000		4,965,000	11,874,286	6,909,286	239.15984%
05/01/2030	4,085,000	4,965,500		4,965,500	11,874,286	6,908,786	239.13576%
05/01/2031	4,290,000	4,966,250		4,966,250	11,874,286	6,908,036	239.09964%
05/01/2032	4,505,000	4,966,750		4,966,750	11,874,286	6,907,536	239.07557%
05/01/2033	4,730,000	4,966,500		4,966,500	11,874,286	6,907,786	239.08761%
05/01/2034							
05/01/2035							
05/01/2036							
05/01/2037							
	51,550,000	76,757,472	-2,262,472	74,495,000	178,114,290	103,619,290	

Notes

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Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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Series 2017 B - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Debt Service Adjustments	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2018		564,850	-564,850				
05/01/2019		643,500		643,500		-643,500	
05/01/2020	600,000	1,243,500		1,243,500	8,882,483	7,638,983	714.31307%
05/01/2021	625,000	1,238,500		1,238,500	8,882,483	7,643,983	717.19685%
05/01/2022	660,000	1,242,250		1,242,250	8,882,483	7,640,233	715.03184%
05/01/2023	690,000	1,239,250		1,239,250	8,882,483	7,643,233	716.76280%
05/01/2024	725,000	1,239,750		1,239,750	8,882,483	7,642,733	716.47372%
05/01/2025	760,000	1,238,500		1,238,500	8,882,483	7,643,983	717.19685%
05/01/2026	800,000	1,240,500		1,240,500	8,882,483	7,641,983	716.04055%
05/01/2027	840,000	1,240,500		1,240,500	8,882,483	7,641,983	716.04055%
05/01/2028	880,000	1,238,500		1,238,500	8,882,483	7,643,983	717.19685%
05/01/2029	925,000	1,239,500		1,239,500	8,882,483	7,642,983	716.61823%
05/01/2030	970,000	1,238,250		1,238,250	8,882,483	7,644,233	717.34165%
05/01/2031	1,020,000	1,239,750		1,239,750	8,882,483	7,642,733	716.47372%
05/01/2032	1,070,000	1,238,750		1,238,750	8,882,483	7,643,733	717.05211%
05/01/2033	1,125,000	1,240,250		1,240,250	8,882,483	7,642,233	716.18488%
05/01/2034	1,180,000	1,239,000		1,239,000	8,882,483	7,643,483	716.90743%
05/01/2035							
05/01/2036							
05/01/2037							
	12,870,000	19,805,100	-564,850	19,240,250	133,237,245	113,996,995	

Notos

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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SOURCES AND USES OF FUNDS

Series 2018 Rochester Joint Schools Construction Board School Facility Revenue Bonds

(City School District of the City of Rochester Project)

Dated Date 06/15/2018
Delivery Date 06/15/2018

Bond Proceeds:	
Par Amount	135,500,000.00
Premium	17,389,150.30
	152,889,150.30
Uses:	
Project Fund Deposits:	
Cash Flow for Phase II A	24,240,761.81
Cash Flow for Phase II B	49,664,997.99
Cash Flow for Phase II C	73,517,441.10
Cash Flow for Phase II D	2,951,321.11
	150,374,522.01
Delivery Date Expenses:	
Cost of Issuance	591,850.00
Underwriter's Discount	455,309.53
State Bond Issuance Charge (approx. 0.84%)	1,128,718.76
Issuer Fee (0.25%)	338,750.00
	2,514,628.29
	152,889,150.30

Notes:

Preliminary, Subject to Change.

BOND SUMMARY STATISTICS

Series 2018 Rochester Joint Schools Construction Board School Facility Revenue Bonds

(City School District of the City of Rochester Project) 06/15/2018 06/15/2018 **Earliest Dated Date**

+ Accrued Interest + Premium (Discount) - Underwriter's Discount - Cost of Issuance Expense		135,500,000.00 17,389,150.30 -455,309.53		.30 1 .53 .00	7,389,150.30
Par Value	135,500,0			.00 13	5,500,000.00
		TIC		I-In ГІС	Arbitrage Yield
	135,500,000.00			9.137	97,214.65
Phase II A - Cash Flow	135,500,000.00	112.833	5.000%	9.137	97,214.65
Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Bid Price				112.497299	
Total Underwriter	s Discount			3.360218	
Underwriter's Fee Average Takedo Other Fee				3.360218	
Total Debt Service Maximum Annual Average Annual D	Debt Service		13	7,400,694.43 8,887,500.00 2,432,513.99	
Net Interest Bond Years from Bond Years from			44 1,238	1,966,853.66 3,013,888.89 3,013,888.89	
Par Amount Bond Proceeds Total Interest			152	5,500,000.00 2,889,150.30 1,900,694.43	
Average Life (yea Weighted Average				9.137 9.192	
Net Interest Cost NIC w/Interest onl NIC w/Interest & 0 NIC w/Interest, OI All-In TIC Average Coupon	y			3.632177% 5.000000% 3.595399% 3.632177% 3.539117% 5.000000%	
Arbitrage Yield True Interest Cost				3.106859% 3.352970%	
Last Maturity				05/01/2034	

Multiple

3.539117%

152,889,150.30

Multiple

3.106859%

-1,467,468.76

150,374,522.01

Preliminary, Subject to Change.

- Other Amounts

Target Value

Target Date Yield

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

152,433,840.77

Multiple

3.352970%

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Earliest Delivery Date

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BOND PRICING

Series 2018 Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II A - Cash Flow	w:								
	05/01/2019	3,490,000	5.000%	1.660%	102.896				101,070.40
	05/01/2020	6,320,000	5.000%	1.810%	105.861				370,415.20
	05/01/2021	6,640,000	5.000%	1.970%	108.434				560,017.60
	05/01/2022	7,935,000	5.000%	2.160%	110.507				833,730.45
	05/01/2023	8,325,000	5.000%	2.340%	112.191				1,014,900.75
	05/01/2024	8,405,000	5.000%	2.490%	113.642				1,146,610.10
	05/01/2025	8,075,000	5.000%	2.640%	114.751				1,191,143.25
	05/01/2026	8,470,000	5.000%	2.800%	115.453				1,308,869.10
	05/01/2027	8,895,000	5.000%	2.950%	115.905				1,414,749.75
	05/01/2028	9,340,000	5.000%	3.080%	116.241				1,516,909.40
	05/01/2029	9,815,000	5.000%	3.220%	114.954 C	3.348%	05/01/2028	100.000	1,467,735.10
	05/01/2030	10.300.000	5.000%	3.300%	114.227 C	3.523%	05/01/2028	100.000	1,465,381,00
	05/01/2031	10,815,000	5.000%	3.380%	113.505 C	3.674%	05/01/2028	100,000	1,460,565.75
	05/01/2032	11,360,000	5.000%	3.450%	112.877 C	3.797%	05/01/2028	100.000	1,462,827.20
	05/01/2033	11,250,000	5.000%	3.530%	112.165 C	3.913%	05/01/2028	100.000	1,368,562.50
	05/01/2034	6,065,000	5.000%	3.590%	111.635 C	4.002%	05/01/2028	100.000	705,662.75
		135 500 000							17 389 150 30

Dated Date Delivery Date	06/15/2018 06/15/2018		
First Coupon	11/01/2018		
Par Amount Premium	135,500,000.00 17,389,150.30		
Production Underwriter's Discount	152,889,150.30 -455,309.53	112.833321% -0.336022%	
Purchase Price Accrued Interest	152,433,840.77	112.497299%	
Net Proceeds	152 433 840 77		

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:33 am Prepared by Citigroup Global Markets Inc.

BOND DEBT SERVICE

Series 2018 Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2018			2,559,444.43	2,559,444.43	
05/01/2019	3,490,000	5.000%	3,387,500.00	6,877,500.00	9,436,944.43
11/01/2019			3,300,250.00	3,300,250.00	
05/01/2020	6,320,000	5.000%	3,300,250.00	9,620,250.00	12,920,500.00
11/01/2020			3,142,250.00	3,142,250.00	
05/01/2021	6,640,000	5.000%	3,142,250.00	9,782,250.00	12,924,500.00
11/01/2021			2,976,250.00	2,976,250.00	
05/01/2022	7,935,000	5.000%	2,976,250.00	10,911,250.00	13,887,500.00
11/01/2022			2,777,875.00	2,777,875.00	
05/01/2023	8,325,000	5.000%	2,777,875.00	11,102,875.00	13,880,750.00
11/01/2023			2,569,750.00	2,569,750.00	
05/01/2024	8,405,000	5.000%	2,569,750.00	10,974,750.00	13,544,500.00
11/01/2024			2,359,625.00	2,359,625.00	
05/01/2025	8,075,000	5.000%	2,359,625.00	10,434,625.00	12,794,250.00
11/01/2025			2,157,750.00	2,157,750.00	
05/01/2026	8,470,000	5.000%	2,157,750.00	10,627,750.00	12,785,500.00
11/01/2026			1,946,000.00	1,946,000.00	
05/01/2027	8,895,000	5.000%	1,946,000.00	10,841,000.00	12,787,000.00
11/01/2027			1,723,625.00	1,723,625.00	
05/01/2028	9,340,000	5.000%	1,723,625.00	11,063,625.00	12,787,250.00
11/01/2028			1,490,125.00	1,490,125.00	
05/01/2029	9,815,000	5.000%	1,490,125.00	11,305,125.00	12,795,250.00
11/01/2029			1,244,750.00	1,244,750.00	
05/01/2030	10,300,000	5.000%	1,244,750.00	11,544,750.00	12,789,500.00
11/01/2030			987,250.00	987,250.00	
05/01/2031	10,815,000	5.000%	987,250.00	11,802,250.00	12,789,500.00
11/01/2031			716,875.00	716,875.00	
05/01/2032	11,360,000	5.000%	716,875.00	12,076,875.00	12,793,750.00
11/01/2032			432,875.00	432,875.00	
05/01/2033	11,250,000	5.000%	432,875.00	11,682,875.00	12,115,750.00
11/01/2033			151,625.00	151,625.00	
05/01/2034	6,065,000	5.000%	151,625.00	6,216,625.00	6,368,250.00
	135,500,000		61,900,694.43	197,400,694.43	197,400,694.43

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

NET DEBT SERVICE

Series 2018 Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Date	Principal	Interest	Total Debt Service	Net Debt Service	Annual Net D/S
44/04/0040	·	0.550.444.40	0.550.444.40	0.550.444.40	
11/01/2018 05/01/2019	3,490,000	2,559,444.43 3,387,500.00	2,559,444.43 6.877.500.00	2,559,444.43 6,877,500.00	9,436,944.43
11/01/2019	3,490,000	3,300,250.00	3,300,250.00	3,300,250.00	9,430,944.43
05/01/2020	6,320,000	3,300,250.00	9,620,250.00	9,620,250.00	12,920,500.00
11/01/2020	6,320,000	3,142,250.00	3.142.250.00	3.142.250.00	12,920,500.00
05/01/2021	6,640,000	3,142,250.00	9,782,250.00	9,782,250.00	12,924,500.00
11/01/2021	6,640,000	, ,	, ,	, ,	12,924,500.00
05/01/2021	7 025 000	2,976,250.00	2,976,250.00	2,976,250.00	12 007 500 00
	7,935,000	2,976,250.00	10,911,250.00	10,911,250.00	13,887,500.00
11/01/2022	0.005.000	2,777,875.00	2,777,875.00	2,777,875.00	40,000,750,00
05/01/2023	8,325,000	2,777,875.00	11,102,875.00	11,102,875.00	13,880,750.00
11/01/2023	0.405.000	2,569,750.00	2,569,750.00	2,569,750.00	10 514 500 00
05/01/2024	8,405,000	2,569,750.00	10,974,750.00	10,974,750.00	13,544,500.00
11/01/2024		2,359,625.00	2,359,625.00	2,359,625.00	
05/01/2025	8,075,000	2,359,625.00	10,434,625.00	10,434,625.00	12,794,250.00
11/01/2025		2,157,750.00	2,157,750.00	2,157,750.00	
05/01/2026	8,470,000	2,157,750.00	10,627,750.00	10,627,750.00	12,785,500.00
11/01/2026		1,946,000.00	1,946,000.00	1,946,000.00	
05/01/2027	8,895,000	1,946,000.00	10,841,000.00	10,841,000.00	12,787,000.00
11/01/2027		1,723,625.00	1,723,625.00	1,723,625.00	
05/01/2028	9,340,000	1,723,625.00	11,063,625.00	11,063,625.00	12,787,250.00
11/01/2028		1,490,125.00	1,490,125.00	1,490,125.00	
05/01/2029	9,815,000	1,490,125.00	11,305,125.00	11,305,125.00	12,795,250.00
11/01/2029		1,244,750.00	1,244,750.00	1,244,750.00	
05/01/2030	10,300,000	1,244,750.00	11,544,750.00	11,544,750.00	12,789,500.00
11/01/2030		987,250.00	987,250.00	987,250.00	
05/01/2031	10,815,000	987,250.00	11,802,250.00	11,802,250.00	12,789,500.00
11/01/2031		716,875.00	716,875.00	716,875.00	
05/01/2032	11,360,000	716,875.00	12,076,875.00	12,076,875.00	12,793,750.00
11/01/2032		432,875.00	432,875.00	432,875.00	
05/01/2033	11,250,000	432,875.00	11,682,875.00	11,682,875.00	12,115,750.00
11/01/2033	, , ,	151,625.00	151,625.00	151,625.00	, ,
05/01/2034	6,065,000	151,625.00	6,216,625.00	6,216,625.00	6,368,250.00
	135,500,000	61,900,694.43	197,400,694.43	197,400,694.43	197,400,694.43
			-	-	

Notes:

Preliminary, Subject to Change.

Series 2018 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds

(City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2019	1,165,000	2,125,069	2,125,069	13,851,563	11,726,494	651.81696%
05/01/2020	1,090,000	2,125,500	2,125,500	13,851,563	11,726,063	651.68492%
05/01/2021	1,145,000	2,126,000	2,126,000	13,851,563	11,725,563	651.53166%
05/01/2022	1,205,000	2,128,750	2,128,750	13,851,563	11,722,813	650.68998%
05/01/2023	1,265,000	2,128,500	2,128,500	13,851,563	11,723,063	650.76641%
05/01/2024	1,325,000	2,125,250	2,125,250	13,851,563	11,726,313	651.76158%
05/01/2025	1,395,000	2,129,000	2,129,000	13,851,563	11,722,563	650.61357%
05/01/2026	1,460,000	2,124,250	2,124,250	13,851,563	11,727,313	652.06840%
05/01/2027	1,535,000	2,126,250	2,126,250	13,851,563	11,725,313	651.45505%
05/01/2028	1,610,000	2,124,500	2,124,500	13,851,563	11,727,063	651.99167%
05/01/2029	1,695,000	2,129,000	2,129,000	13,851,563	11,722,563	650.61357%
05/01/2030	1,780,000	2,129,250	2,129,250	13,851,563	11,722,313	650.53718%
05/01/2031	1,865,000	2,125,250	2,125,250	13,851,563	11,726,313	651.76158%
05/01/2032	1,960,000	2,127,000	2,127,000	13,851,563	11,724,563	651.22534%
05/01/2033	1,380,000	1,449,000	1,449,000	9,431,914	7,982,914	650.92574%
05/01/2034						
05/01/2035						
05/01/2036						
05/01/2037						
05/01/2038						
	21,875,000	31,222,569	31,222,569	203,353,796	172,131,227	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

BOND SOLUTION

Series 2018 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2019	2,325,000	4,292,319	4,292,319	11,874,286	7,581,967	276.64031%
05/01/2020	2,170,000	4,295,000	4,295,000	11,874,286	7,579,286	276.46766%
05/01/2021	2,275,000	4,291,500	4,291,500	11,874,286	7,582,786	276.69314%
05/01/2022	2,390,000	4,292,750	4,292,750	11,874,286	7,581,536	276.61257%
05/01/2023	2,510,000	4,293,250	4,293,250	11,874,286	7,581,036	276.58035%
05/01/2024	2,635,000	4,292,750	4,292,750	11,874,286	7,581,536	276.61257%
05/01/2025	2,770,000	4,296,000	4,296,000	11,874,286	7,578,286	276.40331%
05/01/2026	2,905,000	4,292,500	4,292,500	11,874,286	7,581,786	276.62868%
05/01/2027	3,050,000	4,292,250	4,292,250	11,874,286	7,582,036	276.64479%
05/01/2028	3,205,000	4,294,750	4,294,750	11,874,286	7,579,536	276.48375%
05/01/2029	3,365,000	4,294,500	4,294,500	11,874,286	7,579,786	276.49985%
05/01/2030	3,530,000	4,291,250	4,291,250	11,874,286	7,583,036	276.70926%
05/01/2031	3,710,000	4,294,750	4,294,750	11,874,286	7,579,536	276.48375%
05/01/2032	3,895,000	4,294,250	4,294,250	11,874,286	7,580,036	276.51595%
05/01/2033	4,090,000	4,294,500	4,294,500	11,874,286	7,579,786	276.49985%
05/01/2034						
05/01/2035						
05/01/2036						
05/01/2037						
05/01/2038						
	44,825,000	64,402,319	64,402,319	178,114,290	113,711,971	

Notes:

Preliminary, Subject to Change.

Series 2018 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period	Proposed	Proposed	Total Adj	Revenue	Unused	Debt Serv
Ending	Principal	Debt Service	Debt Service	Constraints	Revenues	Coverage
05/01/2019		2,901,933	2,901,933		-2,901,933	
05/01/2020	3,060,000	6,366,000	6,366,000	8,882,483	2,516,483	139.53005%
05/01/2021	3,220,000	6,373,000	6,373,000	8,882,483	2,509,483	139.37679%
05/01/2022	3,380,000	6,372,000	6,372,000	8,882,483	2,510,483	139.39867%
05/01/2023	3,550,000	6,373,000	6,373,000	8,882,483	2,509,483	139.37679%
05/01/2024	3,725,000	6,370,500	6,370,500	8,882,483	2,511,983	139.43149%
05/01/2025	3,910,000	6,369,250	6,369,250	8,882,483	2,513,233	139.45885%
05/01/2026	4,105,000	6,368,750	6,368,750	8,882,483	2,513,733	139.46980%
05/01/2027	4,310,000	6,368,500	6,368,500	8,882,483	2,513,983	139.47528%
05/01/2028	4,525,000	6,368,000	6,368,000	8,882,483	2,514,483	139.48623%
05/01/2029	4,755,000	6,371,750	6,371,750	8,882,483	2,510,733	139.40414%
05/01/2030	4,990,000	6,369,000	6,369,000	8,882,483	2,513,483	139.46433%
05/01/2031	5,240,000	6,369,500	6,369,500	8,882,483	2,512,983	139.45338%
05/01/2032	5,505,000	6,372,500	6,372,500	8,882,483	2,509,983	139.38773%
05/01/2033	5,780,000	6,372,250	6,372,250	8,882,483	2,510,233	139.39320%
05/01/2034	6,065,000	6,368,250	6,368,250	8,882,483	2,514,233	139.48075%
05/01/2035						
05/01/2036						
05/01/2037						
05/01/2038						
	66,120,000	98,454,183	98,454,183	133,237,245	34,783,062	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

SOURCES AND USES OF FUNDS

Series 2019 Rochester Joint Schools Construction Board

School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 12/15/2019
Delivery Date 12/15/2019

Sources:	
Bond Proceeds:	
Par Amount	53,125,000.00
Premium	6,373,636.05
	59,498,636.05
Uses:	
Project Fund Deposits:	
Cash Flow for Phase II A	1,954,837.22
Cash Flow for Phase II B	15,665,736.66
Cash Flow for Phase II C	21,057,507.24
Cash Flow for Phase II D	19,590,945.38
	58,269,026.50
Delivery Date Expenses:	
Cost of Issuance	441,850.00
Underwriter's Discount	212,414.32
State Bond Issuance Charge (approx. 0.84%)	442,532.73
Issuer Fee (0.25%)	132,812.50
	1,229,609.55
	59,498,636.05

Notes:

Preliminary, Subject to Change.

BOND SUMMARY STATISTICS

Series 2019 Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

12/15/2019 Earliest Dated Date

Earliest Dated Date Earliest Delivery Date Last Maturity	12/15/2019 12/15/2019 05/01/2036
Arbitrage Yield True Interest Cost (TIC) Net Interest Cost (NIC) NIC w/Interest only NIC w/Interest & OID NIC w/Interest, OID & Und. Discount All-In TIC Average Coupon	3.106859% 3.432373% 3.701956% 5.000000% 3.657205% 3.701956% 3.674660% 5.000000%
Average Life (years) Weighted Average Maturity (years)	8.935 9.007
Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Dated Date Bond Years from Delivery Date Total Debt Service Maximum Annual Debt Service Average Annual Debt Service	53,125,000.00 59,498,636.05 23,732,722.22 17,571,500.49 474,654,444.44 474,654,444.44 76,857,722.22 5,374,250.00 4,692,805.29
Underwriter's Fees (per \$1000) Average Takedown Other Fee	3.998387
Total Underwriter's Discount	3.998387
Bid Price	111.597594

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Phase II A - Cash Flow	53,125,000.00	111.997	5.000%	8.935	36,503.90
	53,125,000.00			8.935	36,503.90

	TIC	All-In TIC	Arbitrage Yield
Par Value + Accrued Interest	53,125,000.00	53,125,000.00	53,125,000.00
+ Accided interest + Premium (Discount) - Underwriter's Discount - Cost of Issuance Expense - Other Amounts	6,373,636.05 -212,414.32	6,373,636.05 -212,414.32 -441,850.00 -575,345.23	6,373,636.05
Target Value	59,286,221.73	58,269,026.50	59,498,636.05
Target Date Yield	Multiple 3.432373%	Multiple 3.674660%	Multiple 3.106859%

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:33 am Prepared by Citigroup Global Markets Inc.

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BOND PRICING

Series 2019 Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II A - Cash Flow	v:								
	05/01/2020	2,720,000	5.000%	1.660%	101.250				34,000.00
	05/01/2021	1,750,000	5.000%	1.810%	104.319				75,582.50
	05/01/2022	1,840,000	5.000%	1.970%	107.002				128,836.80
	05/01/2023	1,935,000	5.000%	2.160%	109.200				178,020.00
	05/01/2024	2,370,000	5.000%	2.340%	111.004				260,794.80
	05/01/2025	3,240,000	5.000%	2.490%	112.557				406,846.80
	05/01/2026	3,405,000	5.000%	2.640%	113.766				468,732.30
	05/01/2027	3,580,000	5.000%	2.800%	114.569				521,570.20
	05/01/2028	3,760,000	5.000%	2.950%	115.115				568,324.00
	05/01/2029	3,935,000	5.000%	3.080%	115.531				611,144.85
	05/01/2030	4,140,000	5.000%	3.220%	114.305 C	3.356%	05/01/2029	100.000	592,227.00
	05/01/2031	4,350,000	5.000%	3.300%	113.612 C	3.536%	05/01/2029	100.000	592,122.00
	05/01/2032	4,555,000	5.000%	3.380%	112.923 C	3.690%	05/01/2029	100.000	588,642.65
	05/01/2033	4,700,000	5.000%	3.450%	112.324 C	3.815%	05/01/2029	100.000	579,228.00
	05/01/2034	2,980,000	5.000%	3.530%	111.645 C	3.932%	05/01/2029	100.000	347,021.00
	05/01/2035	1,885,000	5.000%	3.590%	111.139 C	4.021%	05/01/2029	100.000	209,970.15
	05/01/2036	1,980,000	5.000%	3.650%	110.635 C	4.102%	05/01/2029	100.000	210,573.00
		53,125,000							6,373,636.05

Dated Date Delivery Date First Coupon	12/15/2019 12/15/2019 05/01/2020		
Par Amount Premium	53,125,000.00 6,373,636.05		
Production Underwriter's Discount	59,498,636.05 -212,414.32	111.997433% -0.399839%	
Purchase Price Accrued Interest	59,286,221.73	111.597594%	
Net Proceeds	59,286,221.73		

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:33 am Prepared by Citigroup Global Markets Inc.

BOND DEBT SERVICE

Series 2019 Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2020	2,720,000	5.000%	1,003,472.22	3,723,472.22	3,723,472.22
11/01/2020	4 750 000	F 0000/	1,260,125.00	1,260,125.00	4 070 050 00
05/01/2021	1,750,000	5.000%	1,260,125.00	3,010,125.00	4,270,250.00
11/01/2021	1 040 000	5.000%	1,216,375.00	1,216,375.00	4 070 750 00
05/01/2022	1,840,000	5.000%	1,216,375.00	3,056,375.00 1.170.375.00	4,272,750.00
11/01/2022 05/01/2023	1,935,000	5.000%	1,170,375.00 1,170,375.00	3,105,375.00	4,275,750.00
11/01/2023	1,935,000	5.000%	1,170,375.00	1.122.000.00	4,275,750.00
05/01/2024	2,370,000	5.000%	1,122,000.00	3.492.000.00	4,614,000.00
11/01/2024	2,370,000	5.000%	1,122,000.00	1.062.750.00	4,614,000.00
05/01/2025	3,240,000	5.000%	1,062,750.00	4,302,750.00	5,365,500.00
11/01/2025	3,240,000	5.000 /6	981,750.00	981,750.00	5,305,500.00
05/01/2026	3,405,000	5.000%	981,750.00	4,386,750.00	5,368,500.00
11/01/2026	3,403,000	3.000 /6	896,625.00	896,625.00	3,300,300.00
05/01/2027	3,580,000	5.000%	896,625.00	4,476,625.00	5,373,250.00
11/01/2027	3,300,000	3.000 /0	807,125.00	807,125.00	3,373,230.00
05/01/2028	3,760,000	5.000%	807,125.00	4,567,125.00	5,374,250.00
11/01/2028	0,700,000	0.00070	713,125.00	713,125.00	0,014,200.00
05/01/2029	3,935,000	5.000%	713,125.00	4,648,125.00	5,361,250.00
11/01/2029	0,000,000	0.00070	614.750.00	614.750.00	0,001,200.00
05/01/2030	4,140,000	5.000%	614,750.00	4,754,750.00	5,369,500.00
11/01/2030	.,,	0.00070	511.250.00	511,250.00	0,000,000.00
05/01/2031	4,350,000	5.000%	511,250.00	4,861,250.00	5,372,500.00
11/01/2031	.,000,000	0.000,0	402,500.00	402,500.00	0,0.2,000.00
05/01/2032	4,555,000	5.000%	402,500.00	4,957,500.00	5,360,000.00
11/01/2032	.,,		288,625.00	288,625.00	-,,
05/01/2033	4,700,000	5.000%	288,625.00	4,988,625.00	5,277,250.00
11/01/2033	, ,		171,125.00	171,125.00	, ,
05/01/2034	2,980,000	5.000%	171,125.00	3,151,125.00	3,322,250.00
11/01/2034	, ,		96,625.00	96,625.00	, ,
05/01/2035	1,885,000	5.000%	96,625.00	1,981,625.00	2,078,250.00
11/01/2035			49,500.00	49,500.00	
05/01/2036	1,980,000	5.000%	49,500.00	2,029,500.00	2,079,000.00
	53,125,000		23,732,722.22	76,857,722.22	76,857,722.22

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

NET DEBT SERVICE

Series 2019 Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Date	Principal	Interest	Total Debt Service	Net Debt Service	Annual Net D/S
05/01/2020	2,720,000	1,003,472.22	3,723,472.22	3,723,472.22	3,723,472.22
11/01/2020		1,260,125.00	1,260,125.00	1,260,125.00	
05/01/2021	1,750,000	1,260,125.00	3,010,125.00	3,010,125.00	4,270,250.00
11/01/2021		1,216,375.00	1,216,375.00	1,216,375.00	
05/01/2022	1,840,000	1,216,375.00	3,056,375.00	3,056,375.00	4,272,750.00
11/01/2022		1,170,375.00	1,170,375.00	1,170,375.00	
05/01/2023	1,935,000	1,170,375.00	3,105,375.00	3,105,375.00	4,275,750.00
11/01/2023		1,122,000.00	1,122,000.00	1,122,000.00	
05/01/2024	2,370,000	1,122,000.00	3,492,000.00	3,492,000.00	4,614,000.00
11/01/2024		1,062,750.00	1,062,750.00	1,062,750.00	
05/01/2025	3,240,000	1,062,750.00	4,302,750.00	4,302,750.00	5,365,500.00
11/01/2025		981,750.00	981,750.00	981,750.00	
05/01/2026	3,405,000	981,750.00	4,386,750.00	4,386,750.00	5,368,500.00
11/01/2026		896,625.00	896,625.00	896,625.00	
05/01/2027	3,580,000	896,625.00	4,476,625.00	4,476,625.00	5,373,250.00
11/01/2027		807,125.00	807,125.00	807,125.00	
05/01/2028	3,760,000	807,125.00	4,567,125.00	4,567,125.00	5,374,250.00
11/01/2028		713,125.00	713,125.00	713,125.00	
05/01/2029	3,935,000	713,125.00	4,648,125.00	4,648,125.00	5,361,250.00
11/01/2029		614,750.00	614,750.00	614,750.00	
05/01/2030	4,140,000	614,750.00	4,754,750.00	4,754,750.00	5,369,500.00
11/01/2030		511,250.00	511,250.00	511,250.00	
05/01/2031	4,350,000	511,250.00	4,861,250.00	4,861,250.00	5,372,500.00
11/01/2031		402,500.00	402,500.00	402,500.00	
05/01/2032	4,555,000	402,500.00	4,957,500.00	4,957,500.00	5,360,000.00
11/01/2032		288,625.00	288,625.00	288,625.00	
05/01/2033	4,700,000	288,625.00	4,988,625.00	4,988,625.00	5,277,250.00
11/01/2033		171,125.00	171,125.00	171,125.00	
05/01/2034	2,980,000	171,125.00	3,151,125.00	3,151,125.00	3,322,250.00
11/01/2034		96,625.00	96,625.00	96,625.00	
05/01/2035	1,885,000	96,625.00	1,981,625.00	1,981,625.00	2,078,250.00
11/01/2035	, ,	49,500.00	49,500.00	49,500.00	,,
05/01/2036	1,980,000	49,500.00	2,029,500.00	2,029,500.00	2,079,000.00
	53,125,000	23,732,722.22	76,857,722.22	76,857,722.22	76,857,722.22

Notes:

Preliminary, Subject to Change.

Series 2019 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2020	145,000	178,811	178,811	13,851,563	13,672,752	7746.47783%
05/01/2021	95,000	177,250	177,250	13,851,563	13,674,313	7814.70409%
05/01/2022	100,000	177,500	177,500	13,851,563	13,674,063	7803.69746%
05/01/2023	105,000	177,500	177,500	13,851,563	13,674,063	7803.69746%
05/01/2024	110,000	177,250	177,250	13,851,563	13,674,313	7814.70409%
05/01/2025	115,000	176,750	176,750	13,851,563	13,674,813	7836.81075%
05/01/2026	125,000	181,000	181,000	13,851,563	13,670,563	7652.79724%
05/01/2027	130,000	179,750	179,750	13,851,563	13,671,813	7706.01558%
05/01/2028	135,000	178,250	178,250	13,851,563	13,673,313	7770.86283%
05/01/2029	145,000	181,500	181,500	13,851,563	13,670,063	7631.71515%
05/01/2030	150,000	179,250	179,250	13,851,563	13,672,313	7727.51074%
05/01/2031	155,000	176,750	176,750	13,851,563	13,674,813	7836.81075%
05/01/2032	165,000	179,000	179,000	13,851,563	13,672,563	7738.30335%
05/01/2033	115,000	120,750	120,750	9,431,914	9,311,164	7811.10890%
05/01/2034						
05/01/2035						
05/01/2036						
05/01/2037						
05/01/2038						
05/01/2039						
	1,790,000	2,441,311	2,441,311	189,502,233	187,060,922	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:33 am Prepared by Citigroup Global Markets Inc.

BOND SOLUTION

Series 2019 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2020 05/01/2021 05/01/2021 05/01/2022 05/01/2023 05/01/2025 05/01/2026 05/01/2027 05/01/2028 05/01/2029 05/01/2030 05/01/2031 05/01/2032 05/01/2033 05/01/2034 05/01/2035	1,135,000 745,000 785,000 825,000 865,000 905,000 1,000,000 1,050,000 1,100,000 1,215,000 1,275,000 1,340,000	1,405,961 1,405,500 1,408,250 1,409,000 1,407,750 1,404,500 1,406,750 1,406,750 1,404,250 1,404,250 1,406,500 1,405,750 1,407,000	1,405,961 1,405,500 1,408,250 1,409,000 1,407,750 1,404,500 1,406,750 1,406,750 1,404,250 1,404,250 1,406,500 1,405,750 1,407,000	11,874,286 11,874,286 11,874,286 11,874,286 11,874,286 11,874,286 11,874,286 11,874,286 11,874,286 11,874,286 11,874,286 11,874,286 11,874,286	10,468,325 10,468,786 10,466,036 10,465,286 10,469,786 10,470,036 10,467,536 10,467,536 10,470,036 10,470,036 10,467,786 10,468,536 10,467,286	844.56717% 844.84425% 843.19446% 842.74564% 843.49394% 845.59630% 844.09355% 844.09355% 845.59630% 845.59630% 845.59630% 844.24358% 844.69401% 843.94357%
05/01/2036 05/01/2037 05/01/2038 05/01/2039						
	14,345,000	19,686,461	19,686,461	166,240,004	146,553,543	

Notes:

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Preliminary, Subject to Change.

Series 2019 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2020	1,440,000	1,804,272	1,804,272	8,882,483	7,078,211	492.30282%
05/01/2021	910,000	1,802,250	1,802,250	8,882,483	7,080,233	492.85521%
05/01/2022	955,000	1,801,750	1,801,750	8,882,483	7,080,733	492.99198%
05/01/2023	1,005,000	1,804,000	1,804,000	8,882,483	7,078,483	492.37711%
05/01/2024	1,055,000	1,803,750	1,803,750	8,882,483	7,078,733	492.44535%
05/01/2025	1,105,000	1,801,000	1,801,000	8,882,483	7,081,483	493.19728%
05/01/2026	1,160,000	1,800,750	1,800,750	8,882,483	7,081,733	493.26575%
05/01/2027	1,220,000	1,802,750	1,802,750	8,882,483	7,079,733	492.71851%
05/01/2028	1,280,000	1,801,750	1,801,750	8,882,483	7,080,733	492.99198%
05/01/2029	1,345,000	1,802,750	1,802,750	8,882,483	7,079,733	492.71851%
05/01/2030	1,415,000	1,805,500	1,805,500	8,882,483	7,076,983	491.96804%
05/01/2031	1,485,000	1,804,750	1,804,750	8,882,483	7,077,733	492.17249%
05/01/2032	1,560,000	1,805,500	1,805,500	8,882,483	7,076,983	491.96804%
05/01/2033	1,635,000	1,802,500	1,802,500	8,882,483	7,079,983	492.78685%
05/01/2034	1,715,000	1,800,750	1,800,750	8,882,483	7,081,733	493.26575%
05/01/2035						
05/01/2036						
05/01/2037						
05/01/2038						
05/01/2039						
	19,285,000	27,044,022	27,044,022	133,237,245	106,193,223	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:33 am Prepared by Citigroup Global Markets Inc.

APPENDIX B-2

PRO-FORMA BOND CASH FLOWS – CATEGORIZED BY CONSTRUCTION AND PLANNING BORROWINGS (BY SERIES AND BY PHASE)

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Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Dated Date Delivery Date	02/15/2017 02/15/2017	02/15/2017 02/15/2017	02/15/2017 02/15/2017	06/15/2017 06/15/2017	06/15/2017 06/15/2017	06/15/2017 06/15/2017
Sources:	Series 2017 A - Cash Flow for Phase II A	Series 2017 A - Cash Flow for Phase II B	Series 2017 A - Cash Flow for Phase II C	Series 2017 B - Cash Flow for Phase II A	Series 2017 B - Cash Flow for Phase II B	Series 2017 B - Cash Flow for Phase II C
Bond Proceeds: Par Amount Premium	63,265,000.00 8,626,500.50	11,415,000.00 1,550,906.25	2,560,000.00 350,102.40	54,705,000.00 7,298,433.15	51,550,000.00 6,724,076.10	12,870,000.00 1,696,575.80
	71,891,500.50	12,965,906.25	2,910,102.40	62,003,433.15	58,274,076.10	14,566,575.80
Uses:	Series 2017 A - Cash Flow for Phase II A	Series 2017 A - Cash Flow for Phase II B	Series 2017 A - Cash Flow for Phase II C	Series 2017 B - Cash Flow for Phase II A	Series 2017 B - Cash Flow for Phase II B	Series 2017 B - Cash Flow for Phase II C
Project Fund Deposits: Cash Flow for Phase II A BAN Takeout - Principal Cash Flow for Phase II B Cash Flow for Phase II C Cash Flow for Phase II D	41,131,482.26 26,700,000.00	5,600,000.00 6,624,931.58	2,693,456.75	60,923,919.76	54,994,732.82	13,747,808.68
Casii Flow ioi Filase ii D	67,831,482.26	12,224,931.58	2,693,456.75	60,923,919.76	54,994,732.82	13,747,808.68
Other Fund Deposits: Capitalized Interest Fund	2,249,422.22	405,866.67	155,022.22		2,262,472.22	564,850.00
Delivery Date Expenses: Cost of Issuance Underwriter's Discount State Bond Issuance Charge (approx. 0.84%) Issuer Fee (0.25%)	603,532.06 234,135.58 526,999.21 158,162.50 1,522,829.35	108,896.19 42,231.48 95,087.27 28,537.50 274,752.44	24,421.75 9,476.81 21,324.87 6,400.00 61,623.43	299,344.86 187,711.86 455,694.17 136,762.50 1,079,513.39	282,080.75 176,502.38 429,412.93 128,875.00 1,016,871.06	70,424.39 44,110.27 107,207.46 32,175.00 253,917.12
Other Uses of Funds: BAN Interest	287,766.67	60,355.56				
	71,891,500.50	12,965,906.25	2,910,102.40	62,003,433.15	58,274,076.10	14,566,575.80

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Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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SOURCES AND USES OF FUNDS

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Dated Date Delivery Date	06/15/2018 06/15/2018	06/15/2018 06/15/2018	06/15/2018 06/15/2018	06/15/2018 06/15/2018	12/15/2019 12/15/2019	12/15/2019 12/15/2019
Sources:	Series 2018 - Cash Flow for Phase II A	Series 2018 - Cash Flow for Phase II B	Series 2018 - Cash Flow for Phase II C	Series 2018 - Cash Flow for Phase II D	Series 2019 - Cash Flow for Phase II A	Series 2019 - Cash Flow for Phase II B
Bond Proceeds: Par Amount Premium	21,875,000.00 2,771,632.05	44,825,000.00 5,671,664.55	66,120,000.00 8,624,854.10	2,680,000.00 320,999.60	1,790,000.00 206,246.55	14,345,000.00 1,652,589.10
	24,646,632.05	50,496,664.55	74,744,854.10	3,000,999.60	1,996,246.55	15,997,589.10
Uses:	Series 2018 - Cash Flow for Phase II A	Series 2018 - Cash Flow for Phase II B	Series 2018 - Cash Flow for Phase II C	Series 2018 - Cash Flow for Phase II D	Series 2019 - Cash Flow for Phase II A	Series 2019 - Cash Flow for Phase II B
Project Fund Deposits: Cash Flow for Phase II A BAN Takeout - Principal	24,240,761.81				1,954,837.22	
Cash Flow for Phase II B Cash Flow for Phase II C Cash Flow for Phase II D		49,664,997.99	73,517,441.10	2,951,321.11		15,665,736.66
Other Fund Deposits: Capitalized Interest Fund	24,240,761.81	49,664,997.99	73,517,441.10	2,951,321.11	1,954,837.22	15,665,736.66
Delivery Date Expenses: Cost of Issuance Underwriter's Discount State Bond Issuance Charge (approx. 0.84%) Issuer Fee (0.25%)	95,547.75 73,415.63 182,219.36 54,687.50 405,870.24	195,790.98 150,419.59 373,393.49 112,062.50 831,666.56	288,805.31 222,526.25 550,781.44 165,300.00 1,227,413.00	11,705.96 8,948.06 22,324.47 6,700.00 49,678.49	14,887.73 7,135.85 14,910.75 4,475.00 41,409.33	119,309.92 57,185.77 119,494.25 35,862.50 331,852.44
Other Uses of Funds: BAN Interest						
	24,646,632.05	50,496,664.55	74,744,854.10	3,000,999.60	1,996,246.55	15,997,589.10

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Notes:
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Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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SOURCES AND USES OF FUNDS

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Dated Date Delivery Date	12/15/2019 12/15/2019	12/15/2019 12/15/2019	
Sources:	Series 2019 - Cash Flow for Phase II C	Series 2019 - Cash Flow for Phase II D	Total
Bond Proceeds: Par Amount Premium	19,285,000.00 2,218,632.30	17,705,000.00 2,296,168.10	384,990,000.00 50,009,380.55
	21,503,632.30	20,001,168.10	434,999,380.55
Uses:	Series 2019 - Cash Flow for Phase II C	Series 2019 - Cash Flow for Phase II D	Total
Project Fund Deposits: Cash Flow for Phase II A BAN Takeout - Principal Cash Flow for Phase II B Cash Flow for Phase II C Cash Flow for Phase II D	21,057,507.24	19,590,945.38 19,590,945.38	128,251,001.05 32,300,000.00 126,950,399.05 111,016,213.77 22,542,266.49 421,059,880.36
Other Fund Deposits: Capitalized Interest Fund			5,637,633.33
Delivery Date Expenses: Cost of Issuance Underwriter's Discount State Bond Issuance Charge (approx. 0.84%) Issuer Fee (0.25%)	160,396.75 76,871.22 160,644.59 48,212.50 446,125.06	147,255.60 71,221.48 147,483.14 44,262.50 410,222.72	2,422,400.00 1,361,892.23 3,206,977.40 962,475.00 7,953,744.63
Other Uses of Funds: BAN Interest			348,122.23
	21,503,632.30	20,001,168.10	434,999,380.55

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Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Notes:
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Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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Rochester Joint Schools Construction Board School Facility Revenue Bonds
(City School District of the City of Rochester Project)
Phase II A, B, C and D

Blended Net Interest Cost Calculation

			Original Issue	Total	Bond	Net Interest	Average
Phase		Par Amount	Premium	Interest	Years	Cost	Life
Phase II-A	2017A	63,265,000.00	8,626,500.50	31,388,297.22	627,765,944.44	3.625841%	9.923
Phase II-A	2017B	54,705,000.00	7,298,433.15	27,200,691.67	544,013,833.33	3.658410%	9.944
Phase II-A	2018	21,875,000.00	2,771,632.05	9,347,569.44	186,951,388.89	3.517458%	8.546
Phase II-A	2019	1,790,000.00	206,246.55	651,311.11	13,026,222.22	3.416682%	7.277
Total Phase II-A		141,635,000.00	18,902,812.25	68,587,869.44	1,371,757,388.89	3.622000%	9.685
Blended & Roun	ded Phas	e II-A NIC				3.625%	
Phase II-B	2017A	11,415,000.00	1,550,906.25	5,774,991.67	115,499,833.33	3.657222%	10.118
Phase II-B	2017A 2017B	51,550,000.00	6,724,076.10	25,207,472.22	504,149,444.44	3.666253%	9.780
Phase II-B	20176	44,825,000.00	5,671,664.55	19,577,319.44	391,546,388.89	3.551471%	8.735
Phase II-B	2019	14,345,000.00	1,652,589.10	5,341,461.11	106,829,222.22	3.453055%	7.447
Filase II-D	2019	14,343,000.00	1,032,309.10	3,341,401.11	100,029,222.22	3.433033 //	1.441
Total Phase II-B		122,135,000.00	15,599,236.00	55,901,244.44	1,118,024,888.89	3.604751%	9.154
Blended & Roun	ded Phas	e II-B NIC				3.625%	
Phase II-C	2017A	2,560,000.00	350,102.40	1,423,272.22	28,465,444.44	3.770079%	11.119
Phase II-C	2017A 2017B	12,870,000.00	1,696,575.80	6,935,100.00	138,702,000.00	3.776820%	10.777
Phase II-C	20176	66.120.000.00	8.624.854.10	32,334,183.33	646,683,666.67	3.666295%	9.780
Phase II-C	2010	19,285,000.00	2,218,632.30	7,759,022.22	155,180,444.44	3.570289%	8.047
Pilase II-C	2019	19,265,000.00	2,210,032.30	7,759,022.22	155, 160,444.44	3.370269%	0.047
Total Phase II-C		100,835,000.00	12,890,164.60	48,451,577.77	969,031,555.56	3.669789%	9.610
Blended & Roun	ded Phase	e II-C NIC				3.625%	
Phase II-D	2017A						
Phase II-D	2017A 2017B						
Phase II-D	20176	2.680.000.00	320.999.60	641.622.22	12.832.444.44	2.498531%	4.788
Phase II-D	2010	17,705,000.00	2,296,168.10	9,980,927.78	199,618,555.56	3.849722%	11.275
i iidse ii-D	2018	17,703,000.00	2,290,100.10	3,300,321.10	199,010,000.00	3.04312270	11.273
Total Phase II-D		20,385,000.00	2,617,167.70	10,622,550.00	212,451,000.00	3.768108%	10.422
Blended & Roun	ded Phase	e II-D NIC				3.750%	

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BOND SUMMARY STATISTICS

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Earliest Dated Date Earliest Delivery Date Last Maturity			(02/15/2017 02/15/2017 05/01/2036		
Arbitrage Yield True Interest Cost (TIC Net Interest Cost (NIC) NIC w/Interest only NIC w/Interest & OID NIC w/Interest, OID & All-In TIC Average Coupon) ·		3 3 3	3.106859% 3.393804% 3.337714% 4.541216% 3.304022% 3.337714% 3.596177% 4.541216%		
Average Life (years) Weighted Average Ma	turity (years)	10.499 9.579				
Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Date Bond Years from Deliv Total Debt Service Maximum Annual Debt Average Annual Debt	ery Date t Service		434, 183, 134, 4,042, 4,042, 568, 37,	990,000.00 999,380.55 563,241.65 915,753.33 160,666.67 160,666.67 553,241.65 529,750.00 595,021.25		
Underwriter's Fees (pe Average Takedown Other Fee	r \$1000)			3.537474		
Total Underwriter's Dis	count			3.537474		
Bid Price			1	12.636039		
Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change	
Phase II A - Cash Flow	384,990,000.00	112.990	5.000%	9.536	284,028.80	
	384,990,000.00			9.536	284,028.80	
		TIC	All-I		Arbitrage Yield	
Par Value	384,990,00	00.00	384,990,000.0	0 3	884,990,000.00	
 + Accrued Interest + Premium (Discount) - Underwriter's Discount - Cost of Issuance Expense - Other Amounts 	50,009,38 -1,361,89		50,009,380.5 -1,361,892.2 -2,422,400.0 -4,169,452.4	3 0	50,009,380.55	
Target Value	433,637,48	38.32	427,045,635.9	2 4	34,999,380.55	
Target Date Yield	Mu 3.3938	iltiple 804%	Multipl 3.5961779			

Notes

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND PRICING

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Series 2017 A - Cash F		nase II A - Cash F							
	05/01/2019	3,025,000	5.000%	1.810%	106.880				208,120.00
	05/01/2020	3,175,000	5.000%	1.970%	109.380				297,815.00
	05/01/2021	3,335,000	5.000%	2.160%	111.369				379,156.15
	05/01/2022	3,500,000	5.000%	2.340%	112.974				454,090.00
	05/01/2023	3,675,000	5.000%	2.490%	114.357				527,619.75
	05/01/2024	3,860,000	5.000%	2.640%	115.400				594,440.00
	05/01/2025	4,050,000	5.000%	2.800%	116.034				649,377.00
	05/01/2026	4,255,000	5.000%	2.950%	116.425				698,883.75
	05/01/2027	4,465,000	5.000%	3.080%	116.707				745,967.55
	05/01/2028	4,690,000	5.000%	3.220%	115.380 C	3.343%	05/01/2027	100.000	721,322.00
	05/01/2029	4,925,000	5.000%	3.300%	114.630 C	3.516%	05/01/2027	100.000	720,527.50
	05/01/2030	5,170,000	5.000%	3.380%	113.886 C	3.664%	05/01/2027	100.000	717,906.20
	05/01/2031	5,430,000	5.000%	3.450%	113.239 C	3.786%	05/01/2027	100.000	718,877.70
	05/01/2032	5,700,000	5.000%	3.530%	112.506 C	3.902%	05/01/2027	100.000	712,842.00
	05/01/2033	4,010,000	5.000%	3.590%	111.959 C	3.991%	05/01/2027	100.000	479,555.90
		63,265,000							8,626,500.50
Series 2017 A - Cash F									
	05/01/2019	525,000	5.000%	1.810%	106.880				36,120.00
	05/01/2020	555,000	5.000%	1.970%	109.380				52,059.00
	05/01/2021	585,000	5.000%	2.160%	111.369				66,508.65
	05/01/2022	610,000	5.000%	2.340%	112.974				79,141.40
	05/01/2023	645,000	5.000%	2.490%	114.357				92,602.65
	05/01/2024	675,000	5.000%	2.640%	115.400				103,950.00
	05/01/2025	710,000	5.000%	2.800%	116.034				113,841.40
	05/01/2026	745,000	5.000%	2.950%	116.425				122,366.25
	05/01/2027	780,000	5.000%	3.080%	116.707				130,314.60
	05/01/2028	820,000	5.000%	3.220%	115.380 C	3.343%	05/01/2027	100.000	126,116.00
	05/01/2029	860,000	5.000%	3.300%	114.630 C	3.516%	05/01/2027	100.000	125,818.00
	05/01/2030	905,000	5.000%	3.380%	113.886 C	3.664%	05/01/2027	100.000	125,668.30
	05/01/2031	950,000	5.000%	3.450%	113.239 C	3.786%	05/01/2027	100.000	125,770.50
	05/01/2032	1,000,000	5.000%	3.530%	112.506 C	3.902%	05/01/2027	100.000	125,060.00
	05/01/2033	1,050,000	5.000%	3.590%	111.959 C	3.991%	05/01/2027	100.000	125,569.50
		11,415,000							1,550,906.25
Series 2017 A - Cash F									
	05/01/2020	120,000	5.000%	1.970%	109.380				11,256.00
	05/01/2021	125,000	5.000%	2.160%	111.369				14,211.25
	05/01/2022	130,000	5.000%	2.340%	112.974				16,866.20
	05/01/2023	135,000	5.000%	2.490%	114.357				19,381.95
	05/01/2024	145,000	5.000%	2.640%	115.400				22,330.00
	05/01/2025	150,000	5.000%	2.800%	116.034				24,051.00

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BOND PRICING

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Series 2017 A - Cash F									
	05/01/2026	160,000	5.000%	2.950%	116.425				26,280.00
	05/01/2027	165,000	5.000%	3.080%	116.707				27,566.55
	05/01/2028	175,000	5.000%	3.220%	115.380 C	3.343%	05/01/2027	100.000	26,915.00
	05/01/2029	185,000	5.000%	3.300%	114.630 C	3.516%	05/01/2027	100.000	27,065.50
	05/01/2030	195,000	5.000%	3.380%	113.886 C	3.664%	05/01/2027	100.000	27,077.70
	05/01/2031	200,000	5.000%	3.450%	113.239 C	3.786%	05/01/2027	100.000	26,478.00
	05/01/2032	215,000	5.000%	3.530%	112.506 C	3.902%	05/01/2027	100.000	26,887.90
	05/01/2033	225,000	5.000% 5.000%	3.590% 3.650%	111.959 C	3.991% 4.070%	05/01/2027	100.000	26,907.75
	05/01/2034	235,000 2,560,000	5.000%	3.000%	111.416 C	4.070%	05/01/2027	100.000	26,827.60 350.102.40
		2,300,000							330,102.40
Series 2017 B - Cash F									
	05/01/2018	260,000	5.000%	1.660%	102.896				7,529.60
	05/01/2019	1,170,000	5.000%	1.810%	105.861				68,573.70
	05/01/2020	2,395,000	5.000%	1.970%	108.434				201,994.30
	05/01/2021	1,965,000	5.000%	2.160%	110.507				206,462.55
	05/01/2022	3,185,000	5.000%	2.340%	112.191				388,283.35
	05/01/2023	3,345,000	5.000%	2.490%	113.642				456,324.90
	05/01/2024	3,510,000	5.000%	2.640%	114.751				517,760.10
	05/01/2025	3,690,000	5.000%	2.800%	115.453				570,215.70
	05/01/2026	3,875,000	5.000%	2.950%	115.905				616,318.75
	05/01/2027	4,065,000	5.000%	3.080% 3.220%	116.241	2.2400/	05/04/2027	100.000	660,196.65
	05/01/2028	4,270,000 4,485,000	5.000%	3.300%	114.954 C	3.348% 3.523%	05/01/2027	100.000	638,535.80
	05/01/2029		5.000%		114.227 C		05/01/2027	100.000	638,080.95
	05/01/2030 05/01/2031	4,705,000 4,940,000	5.000% 5.000%	3.380% 3.450%	113.505 C 112.877 C	3.674% 3.797%	05/01/2027 05/01/2027	100.000 100.000	635,410.25 636,123.80
	05/01/2031	5,190,000	5.000%	3.530%	112.877 C	3.797%	05/01/2027	100.000	631,363.50
	05/01/2032	3,655,000	5.000%	3.590%	112.103 C	4.002%	05/01/2027	100.000	425,259.25
	03/01/2033	54,705,000	3.000 /6	3.390 /6	111.033 C	4.002 /6	03/01/2027	100.000	7,298,433.15
0 : 00170 0 : 5			00/45/00						
Series 2017 B - Cash F					105.861				140 077 00
	05/01/2019 05/01/2020	2,390,000 2,510,000	5.000%	1.810% 1.970%					140,077.90 211,693.40
			5.000%		108.434				
	05/01/2021 05/01/2022	2,635,000 2,765,000	5.000% 5.000%	2.160% 2.340%	110.507 112.191				276,859.45 337,081.15
	05/01/2022	2,765,000	5.000%	2.340%	112.191				337,081.15
	05/01/2023	3,050,000	5.000%	2.490%	113.042				449.905.50
	05/01/2024	3,200,000	5.000%	2.800%	114.751				494,496.00
	05/01/2026	3,360,000	5.000%	2.950%	115.455				534,408.00
	05/01/2027	3,530,000	5.000%	3.080%	116.241				573,307.30
	05/01/2028	3,705,000	5.000%	3.220%	114.954 C	3.348%	05/01/2027	100.000	554,045.70
	05/01/2029	3,890,000	5.000%	3.300%	114.334 C	3.523%	05/01/2027	100.000	553,430.30
	03/01/2023	3,030,000	3.000 /6	3.500 /6	117.227	0.020/0	55/01/2021	100.000	555,450.50

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BOND PRICING

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

05/01/2031 4_290,000 5_000% 3_450% 112_R8T C 3_787% 05/01/2027 100,000 552,423 05/01/2033 4_505,000 5_500% 3_500% 111_635 C 4_002% 05/01/2027 100,000 548,033 05/01/2033 4_730,000 5_50,00% 3_590% 111_635 C 4_002% 05/01/2027 100,000 548,033 5_6724,076	Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
05/01/2031 4,290,000 5,000% 3,450% 112,187 C 3,797% 05/01/2027 100,000 552,423 05/01/2033 4,505,000 5,000% 3,500% 112,165 C 4,002% 05/01/2027 100,000 548,033 6,724,076 Series 2017 B - Cash Flow for Phase II C , Phase II C - Cash Flow, 08/15/2017: 05/01/2021 620,000 5,000% 1,970% 108,434	Series 2017 B - Cash F									
05/01/2033										551,679.25
Series 2017 B - Cash Flow for Phase II C, Phase II C - Cash Flow, 06/15/2017:										552,423.30
Series 2017 B - Cash Flow for Phase II C , Phase II C , Cash Flow, 06/15/2017: O5/01/12/021										548,033.25
05/01/2021 600,000 5,000% 2,160% 110,507 65,668 05/01/2022 660,000 5,000% 2,340% 112,191 80,460 05/01/2023 690,000 5,000% 2,490% 113,642 94,129 05/01/2024 725,000 5,000% 2,490% 113,642 94,129 05/01/2024 725,000 5,000% 2,490% 113,642 94,129 05/01/2026 800,000 5,000% 2,800% 115,453 117,442 05/01/2026 800,000 5,000% 2,950% 115,905 05/01/2028 880,000 5,000% 3,080% 116,241 05/01/2029 925,000 5,000% 3,220% 114,275 0,3523% 05/01/2027 100,000 131,595 05/01/2030 970,000 5,000% 3,380% 114,227 C 3,523% 05/01/2027 100,000 131,595 05/01/2031 1,020,000 5,000% 3,380% 112,87 C 3,797% 05/01/2027 100,000 131,395 05/01/2033 1,125,000 5,000% 3,590% 112,165 C 3,913% 05/01/2027 100,000 130,893 05/01/2034 1,180,000 5,000% 3,590% 111,107 C 4,083% 05/01/2027 100,000 130,893 05/01/2034 1,180,000 5,000% 3,590% 111,107 C 4,083% 05/01/2027 100,000 130,893 05/01/2034 1,180,000 5,000% 3,590% 111,105 C 4,002% 05/01/2027 100,000 130,893 05/01/2034 1,180,000 5,000% 3,590% 111,105 C 4,002% 05/01/2027 100,000 130,893 05/01/2034 1,180,000 5,000% 3,590% 111,105 C 4,083% 05/01/2027 100,000 130,893 05/01/2034 1,180,000 5,000% 3,590% 111,105 C 4,083% 05/01/2027 100,000 130,893 05/01/2034 1,180,000 5,000% 3,590% 111,105 C 4,083% 05/01/2027 100,000 130,893 05/01/2034 1,180,000 5,000% 1,660% 102,896 05/01/2024 1,325,000 5,000% 1,660% 102,896 05/01/2022 1,205,000 5,000% 1,810% 108,861 9,6589 05/01/2022 1,205,000 5,000% 2,490% 113,642 9,6589 05/01/2022 1,205,000 5,000% 2,490% 113,642 9,6589 05/01/2024 1,325,000 5,000% 2,490% 113,642 9,6589 05/01/2025 1,395,000 5,000% 2,490% 113,642 9,6589 05/01/2026 1,460,000 5,000% 2,540% 114,751 9,660 9,670/2028 100,000 253,470 05/01/2029 1,695,000 5,000% 3,300% 114,227 C 3,523% 05/01/2028 100,000 253,470 05/01/2029 1,695,000 5,000% 3,300% 114,227 C 3,523% 05/01/2028 100,000 253,470 05/01/2033 1,365,000 5,000% 3,300% 114,227 C 3,523% 05/01/2028 100,000 253,470 05/01/2033 1,365,000 5,000% 3,300% 114,227 C 3,523% 05/01/2028 100,000 253,470 05/01/2033 1,365,000 5,000% 3,300% 114,227 C 3,523% 05/01/2028 100,000 253,470 05/01		05/01/2033		5.000%	3.590%	111.635 C	4.002%	05/01/2027	100.000 _	550,335.50 6,724,076.10
05/01/2021 600,000 5,000% 2,160% 110,507 65,668 05/01/2022 660,000 5,000% 2,340% 112,191 80,460 05/01/2023 690,000 5,000% 2,490% 113,642 94,129 05/01/2024 725,000 5,000% 2,490% 113,642 94,129 05/01/2024 725,000 5,000% 2,490% 113,642 94,129 05/01/2026 800,000 5,000% 2,800% 115,453 117,442 05/01/2026 800,000 5,000% 2,950% 115,905 05/01/2028 880,000 5,000% 3,080% 116,241 05/01/2029 925,000 5,000% 3,220% 114,275 0,3523% 05/01/2027 100,000 131,595 05/01/2030 970,000 5,000% 3,380% 114,227 C 3,523% 05/01/2027 100,000 131,595 05/01/2031 1,020,000 5,000% 3,380% 112,87 C 3,797% 05/01/2027 100,000 131,395 05/01/2033 1,125,000 5,000% 3,590% 112,165 C 3,913% 05/01/2027 100,000 130,893 05/01/2034 1,180,000 5,000% 3,590% 111,107 C 4,083% 05/01/2027 100,000 130,893 05/01/2034 1,180,000 5,000% 3,590% 111,107 C 4,083% 05/01/2027 100,000 130,893 05/01/2034 1,180,000 5,000% 3,590% 111,105 C 4,002% 05/01/2027 100,000 130,893 05/01/2034 1,180,000 5,000% 3,590% 111,105 C 4,002% 05/01/2027 100,000 130,893 05/01/2034 1,180,000 5,000% 3,590% 111,105 C 4,083% 05/01/2027 100,000 130,893 05/01/2034 1,180,000 5,000% 3,590% 111,105 C 4,083% 05/01/2027 100,000 130,893 05/01/2034 1,180,000 5,000% 3,590% 111,105 C 4,083% 05/01/2027 100,000 130,893 05/01/2034 1,180,000 5,000% 1,660% 102,896 05/01/2024 1,325,000 5,000% 1,660% 102,896 05/01/2022 1,205,000 5,000% 1,810% 108,861 9,6589 05/01/2022 1,205,000 5,000% 2,490% 113,642 9,6589 05/01/2022 1,205,000 5,000% 2,490% 113,642 9,6589 05/01/2024 1,325,000 5,000% 2,490% 113,642 9,6589 05/01/2025 1,395,000 5,000% 2,490% 113,642 9,6589 05/01/2026 1,460,000 5,000% 2,540% 114,751 9,660 9,670/2028 100,000 253,470 05/01/2029 1,695,000 5,000% 3,300% 114,227 C 3,523% 05/01/2028 100,000 253,470 05/01/2029 1,695,000 5,000% 3,300% 114,227 C 3,523% 05/01/2028 100,000 253,470 05/01/2033 1,365,000 5,000% 3,300% 114,227 C 3,523% 05/01/2028 100,000 253,470 05/01/2033 1,365,000 5,000% 3,300% 114,227 C 3,523% 05/01/2028 100,000 253,470 05/01/2033 1,365,000 5,000% 3,300% 114,227 C 3,523% 05/01/2028 100,000 253,470 05/01	Series 2017 B - Cash F	Flow for Phase II C	Phase II C - Cash F	low 06/15/20	117.					
05/01/2021 625,000 5,000% 2,160% 110,507 80,468 05/01/2023 690,000 5,000% 2,340% 112,191 80,460 05/01/2024 725,000 5,000% 2,490% 113,642 93,129 05/01/2025 760,000 5,000% 2,800% 114,751 106,944 05/01/2025 760,000 5,000% 2,800% 115,453 106,944 05/01/2027 840,000 5,000% 2,950% 115,955 127,240 05/01/2027 840,000 5,000% 3,800% 116,241 05/01/2028 880,000 5,000% 3,800% 116,241 05/01/2029 925,000 5,000% 3,800% 114,227 C 3,523% 05/01/2027 100,000 131,595 05/01/2039 970,000 5,000% 3,800% 114,227 C 3,523% 05/01/2027 100,000 131,595 05/01/2031 1,020,000 5,000% 3,800% 112,87C 3,797% 05/01/2027 100,000 131,345 05/01/2031 1,125,000 5,000% 3,500% 111,635 C 4,002% 05/01/2027 100,000 133,456 05/01/2034 1,180,000 5,000% 3,500% 111,635 C 4,002% 05/01/2027 100,000 130,168 05/01/2034 1,180,000 5,000% 3,500% 111,107 C 4,083% 05/01/2027 100,000 130,168 05/01/2034 1,180,000 5,000% 3,500% 111,107 C 4,083% 05/01/2027 100,000 130,168 05/01/2034 1,180,000 5,000% 1,860% 102,896 05/01/2021 1,145,000 5,000% 1,860% 102,896 05/01/2021 1,145,000 5,000% 1,810% 105,861 05/01/2022 1,000,000 5,000% 1,810% 105,861 05/01/2023 1,265,000 5,000% 2,340% 111,2191 05,001 05/01/2023 1,265,000 5,000% 2,340% 112,877 05/01/2024 1,265,000 5,000% 2,340% 112,877 05/01/2024 1,265,000 5,000% 2,340% 113,642 05/01/2024 1,325,000 5,000% 2,340% 115,453 05/01/2025 1,395,000 5,000% 2,840% 115,453 05/01/2025 1,395,000 5,000% 2,840% 115,453 05/01/2025 1,395,000 5,000% 2,840% 115,453 05/01/2026 1,460,000 5,000% 2,840% 115,453 05/01/2028 1,600,000 5,000% 2,840% 115,453 05/01/2028 1,600,000 5,000% 2,840% 115,453 05/01/2028 1,000,000 2,840% 115,453 05/01/2028 1,000,000 2,840% 115,453 05/01/2028 1,600,000 5,000% 2,840% 115,453 05/01/2028 1,000,000 2,840% 115,453 05/01/2028 1,600,000 5,000% 2,840% 115,453 05/01/2028 1,000,000 2,840% 115,453 05/01/2028 1,600,000 5,000% 2,840% 115,453 05/01/2028 1,000,000 2,840% 115,453 05/01/2028 1,000,000 2,840% 115,453 05/01/2028 1,000,000 2,840% 115,453 05/01/2028 1,000,000 2,840% 115,453 05/01/2028 1,000,000 2,840% 115,453 05/01/2028 1,000,000	CONCO ZOTA D CUSTA					108 434				50,604.00
05/01/2023										65,668.75
05/01/2024										80,460.60
05/01/2024 725,000 5,000% 2,640% 114,751 115,453 116,694 05/01/2025 760,000 5,000% 2,950% 115,453 115,453 117,442 05/01/2026 800,000 5,000% 2,950% 115,905 127,240 05/01/2028 880,000 5,000% 3,280% 116,241 05/01/2028 880,000 5,000% 3,220% 114,954 C 3,348% 05/01/2027 100,000 131,595 05/01/2029 925,000 5,000% 3,300% 114,227 C 3,523% 05/01/2027 100,000 131,595 05/01/2031 1,020,000 5,000% 3,450% 112,877 C 3,797% 05/01/2027 100,000 130,198 05/01/2031 1,020,000 5,000% 3,530% 112,185 C 3,913% 05/01/2027 100,000 130,185 05/01/2032 1,070,000 5,000% 3,530% 112,185 C 3,913% 05/01/2027 100,000 130,185 05/01/2034 1,125,000 5,000% 3,590% 111,107 C 4,083% 05/01/2027 100,000 130,185 05/01/2034 1,180,000 5,000% 3,650% 111,107 C 4,083% 05/01/2027 100,000 130,185 05/01/2034 1,180,000 5,000% 3,650% 111,107 C 4,083% 05/01/2027 100,000 130,185 05/01/2034 1,180,000 5,000% 3,650% 111,107 C 4,083% 05/01/2027 100,000 130,185 05/01/2034 1,180,000 5,000% 1,810% 102,896 05/01/2034 1,180,000 5,000% 1,810% 105,861 05/01/2027 100,000 130,185 05/01/2034 1,180,000 5,000% 1,810% 105,861 05/01/2021 1,445,000 5,000% 1,970% 108,434 05/01/2022 1,205,000 5,000% 1,970% 108,434 05/01/2022 1,205,000 5,000% 2,490% 113,642 05/01/2023 1,265,000 5,000% 2,490% 113,642 05/01/2024 1,325,000 5,000% 2,490% 113,642 05/01/2024 1,335,000 5,000% 2,490% 113,642 05/01/2025 1,395,000 5,000% 2,490% 113,642 05/01/2025 1,395,000 5,000% 2,490% 113,642 05/01/2026 1,460,000 5,000% 2,490% 115,453 05/01/2028 1,000,000 5,000% 2,490% 115,453 05/01/2028 1,000,000 5,000% 2,490% 115,545 05/01/2028 1,000,000 253,240 05/01/2028 1,610,000 5,000% 3,200% 115,453 05/01/2028 100,000 253,240 05/01/2028 1,610,000 5,000% 3,200% 114,275 0 3,523% 05/01/2028 100,000 253,240 05/01/2031 1,865,000 5,000% 3,380% 113,505 C 3,674% 05/01/2028 100,000 253,240 05/01/2031 1,865,000 5,000% 3,380% 113,505 C 3,674% 05/01/2028 100,000 253,240 05/01/2031 1,865,000 5,000% 3,380% 113,505 C 3,674% 05/01/2028 100,000 253,240 05/01/2031 1,865,000 5,000% 3,380% 113,505 C 3,674% 05/01/2028 100,000 253,240 05/01/2031 1										94,129.80
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05/01/2026 800,000 5.000% 2.950% 115,905 127,240 05/01/2027 840,000 5.000% 3.080% 116,241 16,241 136,424 05/01/2028 880,000 5.000% 3.20% 114,954 C 3.348% 05/01/2027 100.000 131,595 05/01/2029 925,000 5.000% 3.300% 114,227 C 3.523% 05/01/2027 100.000 131,599 05/01/2030 970,000 5.000% 3.380% 113,505 C 3.674% 05/01/2027 100.000 131,599 05/01/2031 1,020,000 5.000% 3.450% 112,877 C 3.797% 05/01/2027 100.000 131,345 05/01/2031 1,020,000 5.000% 3.450% 112,877 C 3.797% 05/01/2027 100.000 130,198 05/01/2032 1,070,000 5.000% 3.530% 112,165 C 3.913% 05/01/2027 100.000 130,185 05/01/2033 1,125,000 5.000% 3.590% 111,1635 C 4.002% 05/01/2027 100.000 130,185 05/01/2034 1,180,000 5.000% 3.650% 111,107 C 4.083% 05/01/2027 100.000 130,183 05/01/2024 1,180,000 5.000% 3.650% 111,107 C 4.083% 05/01/2027 100.000 130,183 05/01/2029 1,090,000 5.000% 1.810% 105.861 05/01/2021 1,145,000 5.000% 1.810% 105.861 05/01/2021 1,145,000 5.000% 1.810% 105.861 05/01/2021 1,145,000 5.000% 2.160% 110.507 105.000% 105/01/2023 1,265,000 5.000% 2.340% 112,191 96,569 05/01/2023 1,265,000 5.000% 2.340% 112,191 154,216 05/01/2024 1,325,000 5.000% 2.490% 113,642 105/01/2025 1,395,000 5.000% 2.840% 114,751 15.453 105/01/2026 1,460,000 5.000% 2.840% 114,751 15.453 105/01/2026 1,460,000 5.000% 2.840% 114,751 15.453 105/01/2026 1,460,000 5.000% 2.840% 114,954 C 3.348% 05/01/2028 100.000 253,240 05/01/2028 1,695,000 5.000% 2.850% 115,453 105/01/2028 1,695,000 5.000% 2.950% 115,453 105/01/2028 100.000 253,470 05/01/2028 1,695,000 5.000% 3.380% 116,241 05/01/2028 1,695,000 5.000% 3.380% 116,241 05/01/2028 1,000 05.000% 3.380% 114,257 C 3.523% 05/01/2028 100.000 253,470 05/01/2031 1,865,000 5.000% 3.380% 114,257 C 3.523% 05/01/2028 100.000 253,470 05/01/2031 1,865,000 5.000% 3.380% 114,257 C 3.523% 05/01/2028 100.000 253,240 05/01/2031 1,865,000 5.000% 3.380% 114,257 C 3.523% 05/01/2028 100.000 253,470 05/01/2031 1,865,000 5.000% 3.380% 113,555 C 3.674% 05/01/2028 100.000 253,240 05/01/2031 1,865,000 5.000% 3.380% 114,257 C 3.523% 05/01/2028 100.000 253,240 05/01		05/01/2025	760,000	5.000%	2.800%	115.453				117,442.80
05/01/2028 880,000 5.000% 3.220% 114.954 C 3.348% 05/01/2027 100.000 131,595 05/01/2029 925,000 5.000% 3.380% 113.505 C 3.674% 05/01/2027 100.000 131,595 05/01/2030 970,000 5.000% 3.380% 113.505 C 3.674% 05/01/2027 100.000 130,998 05/01/2031 1,020,000 5.000% 3.450% 112.877 C 3.797% 05/01/2027 100.000 130,998 05/01/2032 1,070,000 5.000% 3.530% 112.165 C 3.913% 05/01/2027 100.000 130,165 05/01/2032 1,070,000 5.000% 3.530% 112.165 C 4.002% 05/01/2027 100.000 130,165 05/01/2034 1,125,000 5.000% 3.590% 111.635 C 4.002% 05/01/2027 100.000 130,893 05/01/2034 1,180,000 5.000% 3.650% 111.107 C 4.083% 05/01/2027 100.000 131,062 1,896,575 05/01/2034 1,180,000 5.000% 3.650% 111.107 C 4.083% 05/01/2027 100.000 131,062 1,896,575 05/01/2021 1,145,000 5.000% 1.810% 105.861 05/01/2021 1,145,000 5.000% 1.970% 108.434 05/01/2021 1,145,000 5.000% 1.970% 108.434 96,569 05/01/2022 1,205,000 5.000% 2.160% 110.507 12.810 05/01/2023 1,265,000 5.000% 2.400% 115.642 05/01/2023 1,265,000 5.000% 2.400% 115.642 05/01/2024 1,325,000 5.000% 2.400% 115.642 05/01/2024 1,325,000 5.000% 2.400% 115.642 05/01/2026 1,460,000 5.000% 2.640% 114.751 05/01/2028 1,610,000 5.000% 2.640% 115.905 05/01/2028 1,610,000 5.000% 2.640% 115.905 05/01/2028 1,610,000 5.000% 2.640% 115.905 05/01/2028 1,610,000 5.000% 2.640% 115.453 05/01/2028 1,610,000 5.000% 2.640% 115.453 05/01/2028 1,610,000 5.000% 2.950% 115.905 05/01/2028 1,610,000 5.000% 3.380% 116.241 05/01/2028 1,610,000 5.000% 3.380% 116.241 05/01/2028 1,610,000 5.000% 3.380% 116.241 05/01/2028 1,610,000 5.000% 3.380% 116.241 05/01/2028 1,000.000 253,840 05/01/2031 1,865,000 5.000% 3.380% 113.505 C 3.674% 05/01/2028 100.000 253,840 05/01/2031 1,865,000 5.000% 3.380% 113.505 C 3.674% 05/01/2028 100.000 253,840 05/01/2031 1,865,000 5.000% 3.380% 112.65 C 3.913% 05/01/2028 100.000 253,840 05/01/2031 1,865,000 5.000% 3.380% 112.65 C 3.913% 05/01/2028 100.000 253,840 05/01/2033 1,380,000 5.000% 3.530% 112.65 C 3.913% 05/01/2028 100.000 253,840 05/01/2033 1,380,000 5.000% 3.530% 112.65 C 3.913% 05/01/2028 100.000		05/01/2026	800,000							127,240.00
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05/01/2031 1,020,000 5,000% 3,450% 112,877 C 3,797% 05/01/2027 100,000 131,345 05/01/2032 1,070,000 5,000% 3,530% 1112,165 C 3,913% 05/01/2027 100,000 130,165 05/01/2034 1,125,000 5,000% 3,590% 111.635 C 4,002% 05/01/2027 100,000 130,893 05/01/2034 1,180,000 5,000% 3,650% 111.107 C 4,083% 05/01/2027 100,000 130,893 05/01/2034 1,180,000 5,000% 3,650% 111.107 C 4,083% 05/01/2027 100,000 131,062 1,696,575										131,599.75
05/01/2032 1,707,000 5,000% 3,530% 112,165 C 3,913% 05/01/2027 100,000 130,165 05/01/2034 1,125,000 5,000% 3,650% 111.635 C 4,002% 05/01/2027 100,000 130,185 05/01/2034 1,180,000 5,000% 3,650% 111.610 C 4,083% 05/01/2027 100,000 130,185 05/01/2034 12,870,000 12,870,000 12,870,000 131,062 1,696,575 05/01/2029 1,1696,575 05/01/2029 1,1696,000 5,000% 1,660% 102,896 05/01/2020 1,090,000 5,000% 1,810% 105,861 05/01/2021 1,145,000 5,000% 1,970% 108,434 96,569 05/01/2022 1,205,000 5,000% 2,160% 110,507 05/01/2023 1,265,000 5,000% 2,460% 112,191 12,100 05/01/2024 1,325,000 5,000% 2,490% 113,642 16,05/01/2025 1,395,000 5,000% 2,460% 114,751 05/01/2026 1,460,000 5,000% 2,640% 114,751 05/01/2026 1,460,000 5,000% 2,800% 115,453 05/01/2028 1,610,000 5,000% 2,800% 115,905 05/01/2028 1,610,000 5,000% 2,800% 115,905 05/01/2028 1,610,000 5,000% 2,800% 116,241 05/01/2028 1,610,000 5,000% 3,380% 116,241 05/01/2028 1,695,000 5,000% 3,380% 116,241 05/01/2028 1,695,000 5,000% 3,380% 116,241 05/01/2028 1,695,000 5,000% 3,380% 116,241 05/01/2028 1,695,000 5,000% 3,380% 114,27 C 3,523% 05/01/2028 100,000 253,470 05/01/2031 1,865,000 5,000% 3,380% 114,277 C 3,523% 05/01/2028 100,000 253,840 05/01/2031 1,865,000 5,000% 3,380% 112,877 C 3,797% 05/01/2028 100,000 253,840 05/01/2031 1,865,000 5,000% 3,380% 112,877 C 3,797% 05/01/2028 100,000 253,840 05/01/2031 1,860,000 5,000% 3,350% 112,877 C 3,913% 05/01/2028 100,000 253,840 05/01/2031 1,380,000 5,000% 3,350% 112,875 C 3,913% 05/01/2028 100,000 253,840 05/01/2031 1,380,000 5,000% 3,350% 112,877 C 3,913% 05/01/2028 100,000 253,840 05/01/2031 1,380,000 5,000% 3,350% 112,877 C 3,913% 05/01/2028 100,000 253,840 05/01/2031 1,380,000 5,000% 3,350% 112,877 C 3,913% 05/01/2028 100,000 253,840 05/01/2031 1,380,000 5,000% 3,350% 112,875 C 3,913% 05/01/2028 100,000 253,840 05/01/2031 1,380,000 5,000% 3,350% 112,875 C 3,913% 05/01/2028 100,000 253,840 05/01/2031 1,380,000 5,000% 3,350% 112,875 C 3,913% 05/01/2028 100,000 1252,839 05/01/2031 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,0										130,998.50
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Series 2018 - Cash Flow for Phase II A, Phase II A - Cash Flow, 06/15/2018: 05/01/2019		05/01/2034		5.000%	3.650%	111.107 C	4.083%	05/01/2027	100.000	131,062.60
05/01/2019 1,165,000 5,000% 1,660% 102,896 33,3738 05/01/2020 1,090,000 5,000% 1,810% 105,861 05,884 63,884 05/01/2021 1,145,000 5,000% 1,970% 108,434 96,569 05/01/2022 1,205,000 5,000% 2,160% 110,507 126,609 05/01/2023 1,265,000 5,000% 2,490% 113,642 126,609 05/01/2024 1,325,000 5,000% 2,490% 113,642 180,756 05/01/2025 1,395,000 5,000% 2,490% 113,642 180,756 05/01/2026 1,395,000 5,000% 2,640% 114,751 205,776 05/01/2026 1,460,000 5,000% 2,800% 115,453 225,613 05/01/2027 1,535,000 5,000% 2,950% 115,905 2244,141 05/01/2028 1,610,000 5,000% 3,080% 116,241 05/01/2028 1,610,000 5,000% 3,080% 116,241 05/01/2028 1,610,000 5,000% 3,380% 114,251 C 3,348% 05/01/2028 100,000 253,470 05/01/2031 1,865,000 5,000% 3,380% 114,257 C 3,523% 05/01/2028 100,000 253,240 05/01/2031 1,865,000 5,000% 3,380% 113,505 C 3,674% 05/01/2028 100,000 251,868 05/01/2031 1,865,000 5,000% 3,380% 112,877 C 3,797% 05/01/2028 100,000 252,389 05/01/2031 1,380,000 5,000% 3,450% 112,877 C 3,913% 05/01/2028 100,000 252,389 05/01/2033 1,380,000 5,000% 3,550% 112,877 C 3,913% 05/01/2028 100,000 252,389 05/01/2033 1,380,000 5,000% 3,550% 112,877 C 3,913% 05/01/2028 100,000 252,389 05/01/2033 1,380,000 5,000% 3,550% 112,867 C 3,913% 05/01/2028 100,000 252,389			12,870,000							1,696,575.80
05/01/2020 1,090,000 5.000% 1.810% 105.861 63,884 05/01/2021 1,145,000 5.000% 1.970% 108.434 96,569 05/01/2022 1,205,000 5.000% 2.160% 110.507 126,609 05/01/2023 1,265,000 5.000% 2.340% 112.191 154,216 05/01/2024 1,325,000 5.000% 2.490% 113.642 180,756 05/01/2025 1,395,000 5.000% 2.640% 114.751 205,776 05/01/2026 1,460,000 5.000% 2.800% 115.453 225,613 05/01/2027 1,535,000 5.000% 2.950% 115.905 2244,141 05/01/2028 1,610,000 5.000% 3.080% 116.241 05/01/2028 1,610,000 5.000% 3.080% 116.241 05/01/2029 1,695,000 5.000% 3.220% 114.954 C 3.348% 05/01/2028 100.000 253,470 05/01/2030 1,780,000 5.000% 3.300% 114.227 C 3.523% 05/01/2028 100.000 253,470 05/01/2031 1,865,000 5.000% 3.380% 113.505 C 3.674% 05/01/2028 100.000 253,240 05/01/2031 1,865,000 5.000% 3.380% 113.505 C 3.674% 05/01/2028 100.000 251,868 05/01/2031 1,960,000 5.000% 3.450% 112.877 C 3.797% 05/01/2028 100.000 252,389 05/01/2033 1,380,000 5.000% 3.450% 112.877 C 3.913% 05/01/2028 100.000 252,389	Series 2018 - Cash Flo									
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05/01/2033 1,380,000 5.000% 3.530% 112.165 C 3.913% 05/01/2028 100.000 167,877										252,389.20
										167,877.00
		33,5.,2300	21,875,000	3.000,0	0.00070		0.0.070	- 5/0 //2020		2,771,632.05

BOND PRICING

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Series 2018 - Cash Flo	w for Phase II B, Phas	e II B - Cash Flov	w, 06/15/2018						
	05/01/2019	2,325,000	5.000%	1.660%	102.896				67,332.00
	05/01/2020	2,170,000	5.000%	1.810%	105.861				127,183.70
	05/01/2021	2,275,000	5.000%	1.970%	108.434				191,873.50
	05/01/2022	2,390,000	5.000%	2.160%	110.507				251,117.30
	05/01/2023	2,510,000	5.000%	2.340%	112.191				305,994.10
	05/01/2024	2,635,000	5.000%	2.490%	113.642				359,466.70
	05/01/2025	2,770,000	5.000%	2.640%	114.751				408,602.70
	05/01/2026	2,905,000	5.000%	2.800%	115.453				448,909.65
	05/01/2027	3,050,000	5.000%	2.950%	115.905				485,102.50
	05/01/2028	3,205,000	5.000%	3.080%	116.241				520,524.05
	05/01/2029	3,365,000	5.000%	3.220%	114.954 C	3.348%	05/01/2028	100.000	503,202.10
	05/01/2030	3,530,000	5.000%	3.300%	114.227 C	3.523%	05/01/2028	100.000	502,213.10
	05/01/2031	3,710,000	5.000%	3.380%	113.505 C	3.674%	05/01/2028	100.000	501,035.50
	05/01/2032	3,895,000	5.000%	3.450%	112.877 C	3.797%	05/01/2028	100.000	501,559.15
	05/01/2033	4,090,000	5.000%	3.530%	112.165 C	3.913%	05/01/2028	100.000	497,548.50
	_	44,825,000							5,671,664.55
Series 2018 - Cash Flo	w for Phase II C. Phas	se II C - Cash Flo	w. 06/15/2018	3:					
	05/01/2020	3.060.000	5.000%	1.810%	105.861				179.346.60
	05/01/2021	3,220,000	5.000%	1.970%	108.434				271,574.80
	05/01/2022	3,380,000	5.000%	2.160%	110.507				355,136.60
	05/01/2023	3,550,000	5.000%	2.340%	112.191				432,780.50
	05/01/2024	3,725,000	5.000%	2.490%	113.642				508,164.50
	05/01/2025	3,910,000	5.000%	2.640%	114.751				576,764.10
	05/01/2026	4.105.000	5.000%	2.800%	115,453				634,345,65
	05/01/2027	4,310,000	5.000%	2.950%	115.905				685,505.50
	05/01/2028	4,525,000	5.000%	3.080%	116.241				734,905.25
	05/01/2029	4,755,000	5.000%	3.220%	114.954 C	3.348%	05/01/2028	100.000	711,062.70
	05/01/2030	4,990,000	5.000%	3.300%	114.227 C	3.523%	05/01/2028	100.000	709,927.30
	05/01/2031	5,240,000	5.000%	3.380%	113.505 C	3.674%	05/01/2028	100.000	707,662.00
	05/01/2032	5,505,000	5.000%	3.450%	112.877 C	3.797%	05/01/2028	100.000	708,878.85
	05/01/2033	5,780,000	5.000%	3.530%	112.165 C	3.913%	05/01/2028	100.000	703,137.00
	05/01/2034	6,065,000	5.000%	3.590%	111.635 C	4.002%	05/01/2028	100.000	705,662.75
	_	66,120,000	0.00070	0.00070			00/01/2020		8,624,854.10
Series 2018 - Cash Flo	w for Phase II D. Cash	Flow for Phase	II D 06/15/20	18.					
Ociles 2010 - Casii i i0	05/01/2022	960,000	5.000%	2.160%	110.507				100,867.20
	05/01/2023	1,000,000	5.000%	2.340%	112.191				121,910.00
	05/01/2024	720,000	5.000%	2.490%	113.642				98,222.40
	03/01/2024	2,680,000	3.000 /6	2.430 /0	113.042			_	320,999.60
		2,000,000							320,333.00

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BOND PRICING

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Series 2019 - Cash Flo									
	05/01/2020	145,000	5.000%	1.660%	101.250				1,812.50
	05/01/2021	95,000	5.000%	1.810%	104.319				4,103.05
	05/01/2022	100,000	5.000%	1.970%	107.002				7,002.00
	05/01/2023	105,000	5.000%	2.160%	109.200				9,660.00
	05/01/2024	110,000	5.000%	2.340%	111.004				12,104.40
	05/01/2025	115,000	5.000%	2.490%	112.557				14,440.55
	05/01/2026	125,000	5.000%	2.640%	113.766				17,207.50
	05/01/2027	130,000	5.000%	2.800%	114.569				18,939.70
	05/01/2028	135,000	5.000%	2.950%	115.115				20,405.25
	05/01/2029	145,000	5.000%	3.080%	115.531	0.0500/	05/04/0000	400.000	22,519.95
	05/01/2030	150,000	5.000%	3.220%	114.305 C	3.356%	05/01/2029	100.000	21,457.50
	05/01/2031	155,000	5.000%	3.300%	113.612 C	3.536%	05/01/2029	100.000	21,098.60
	05/01/2032	165,000	5.000%	3.380%	112.923 C	3.690%	05/01/2029	100.000	21,322.95
	05/01/2033	115,000	5.000%	3.450%	112.324 C	3.815%	05/01/2029	100.000	14,172.60 206.246.55
		1,790,000							206,246.55
Series 2019 - Cash Flo									
	05/01/2020	1,135,000	5.000%	1.660%	101.250				14,187.50
	05/01/2021	745,000	5.000%	1.810%	104.319				32,176.55
	05/01/2022	785,000	5.000%	1.970%	107.002				54,965.70
	05/01/2023	825,000	5.000%	2.160%	109.200				75,900.00
	05/01/2024	865,000	5.000%	2.340%	111.004				95,184.60
	05/01/2025	905,000	5.000%	2.490%	112.557				113,640.85
	05/01/2026	950,000	5.000%	2.640%	113.766				130,777.00
	05/01/2027	1,000,000	5.000%	2.800%	114.569				145,690.00
	05/01/2028	1,050,000	5.000%	2.950%	115.115				158,707.50
	05/01/2029	1,100,000	5.000%	3.080%	115.531				170,841.00
	05/01/2030	1,155,000	5.000%	3.220%	114.305 C	3.356%	05/01/2029	100.000	165,222.75
	05/01/2031	1,215,000	5.000%	3.300%	113.612 C	3.536%	05/01/2029	100.000	165,385.80
	05/01/2032	1,275,000	5.000%	3.380%	112.923 C	3.690%	05/01/2029	100.000	164,768.25
	05/01/2033	1,340,000	5.000%	3.450%	112.324 C	3.815%	05/01/2029	100.000	165,141.60
		14,345,000							1,652,589.10
Series 2019 - Cash Flo	w for Phase II C, Pha	se II C - Cash Flov	v, 12/15/2019	9:					
	05/01/2020	1,440,000	5.000%	1.660%	101.250				18,000.00
	05/01/2021	910,000	5.000%	1.810%	104.319				39,302.90
	05/01/2022	955,000	5.000%	1.970%	107.002				66,869.10
	05/01/2023	1,005,000	5.000%	2.160%	109.200				92,460.00
	05/01/2024	1,055,000	5.000%	2.340%	111.004				116,092.20
	05/01/2025	1,105,000	5.000%	2.490%	112.557				138,754.85
	05/01/2026	1,160,000	5.000%	2.640%	113.766				159,685.60
	05/01/2027	1,220,000	5.000%	2.800%	114.569				177,741.80

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BOND PRICING

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Series 2019 - Cash Flor	w for Phase II C, Pha 05/01/2028 05/01/2029 05/01/2030 05/01/2031 05/01/2032 05/01/2033 05/01/2034	se II C - Cash Flov 1,280,000 1,345,000 1,415,000 1,485,000 1,560,000 1,635,000 1,715,000 19,285,000	v, 12/15/2019 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000%	2.950% 3.080% 3.220% 3.300% 3.380% 3.450% 3.530%	115.115 115.531 114.305 (113.612 (112.923 (112.324 (111.645 (3.536% 3.690% 3.815%	05/01/2029 05/01/2029 05/01/2029 05/01/2029 05/01/2029	100.000 100.000 100.000 100.000 100.000	193,472.00 208,891.95 202,415.75 202,138.20 201,598.80 201,497.40 199,711.75 2,218,632.30
Series 2019 - Cash Flor	w for Phase II D, Pha 05/01/2024 05/01/2025 05/01/2025 05/01/2027 05/01/2028 05/01/2029 05/01/2030 05/01/2031 05/01/2033 05/01/2033 05/01/2034 05/01/2036	ase II D - Cash Flov 340,000 1,115,000 1,170,000 1,230,000 1,295,000 1,345,000 1,420,000 1,495,000 1,555,000 1,610,000 1,885,000 1,980,000 17,705,000	v, 12/15/2019 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000%	2.340% 2.490% 2.640% 2.800% 2.950% 3.080% 3.220% 3.380% 3.450% 3.530% 3.530% 3.650%	111.004 112.557 113.766 114.569 115.115 115.531 114.305 (113.612 (112.923 (112.924 (111.645 (111.635 (3.536% 3.690% 3.815% 3.932% 4.021%	05/01/2029 05/01/2029 05/01/2029 05/01/2029 05/01/2029 05/01/2029 05/01/2029	100.000 100.000 100.000 100.000 100.000 100.000 100.000	37,413.60 140,010.55 161,062.20 179,198.70 195,739.25 208,891.95 203,131.00 203,499.40 200,952.65 198,416.40 147,309.25 209,970.15 210,573.00 2,296,168.10
		Dated Date Delivery Date Par Amount Premium Production Underwriter's Purchase Pri Accrued Inter	Discount ce rest		02/15/2017 02/15/2017 384,990,000.00 50,009,380.55 434,999,380.55 -1,361,892.23 433,637,488.32	112.989787% -0.353747% 112.636039%			

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BOND PRICING

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

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Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

BOND DEBT SERVICE

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Period Ending	Principal	Coupon	Interest	Debt Service
05/01/2017			815,311.11	815,311.11
05/01/2018	260,000	5.000%	9,090,263.89	9,350,263.89
05/01/2019	10,600,000	5.000%	15,752,194.43	26,352,194.43
05/01/2020	18,395,000	5.000%	17,053,722.22	35,448,722.22
05/01/2021	17,660,000	5.000%	17,786,750.00	35,446,750.00
05/01/2022	20,625,000	5.000%	16,903,750.00	37,528,750.00
05/01/2023	21,655,000	5.000%	15,872,500.00	37,527,500.00
05/01/2024	22,740,000	5.000%	14,789,750.00	37,529,750.00
05/01/2025	23,875,000	5.000%	13,652,750.00	37,527,750.00
05/01/2026	25,070,000	5.000%	12,459,000.00	37,529,000.00
05/01/2027	26,320,000	5.000%	11,205,500.00	37,525,500.00
05/01/2028	27,640,000	5.000%	9,889,500.00	37,529,500.00
05/01/2029	29,020,000	5.000%	8,507,500.00	37,527,500.00
05/01/2030	30,470,000	5.000%	7,056,500.00	37,526,500.00
05/01/2031	31,995,000	5.000%	5,533,000.00	37,528,000.00
05/01/2032	33,595,000	5.000%	3,933,250.00	37,528,250.00
05/01/2033	30,745,000	5.000%	2,253,500.00	32,998,500.00
05/01/2034	10,460,000	5.000%	716,250.00	11,176,250.00
05/01/2035	1,885,000	5.000%	193,250.00	2,078,250.00
05/01/2036	1,980,000	5.000%	99,000.00	2,079,000.00
	384,990,000		183,563,241.65	568,553,241.65

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND DEBT SERVICE

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2017			815,311.11	815,311.11	815,311.11
11/01/2017			4,181,138.89	4,181,138.89	
05/01/2018	260,000	5.000%	4,909,125.00	5,169,125.00	9,350,263.89
11/01/2018			7,462,069.43	7,462,069.43	
05/01/2019	10,600,000	5.000%	8,290,125.00	18,890,125.00	26,352,194.43
11/01/2019			8,025,125.00	8,025,125.00	
05/01/2020	18,395,000	5.000%	9,028,597.22	27,423,597.22	35,448,722.22
11/01/2020			8,893,375.00	8,893,375.00	
05/01/2021	17,660,000	5.000%	8,893,375.00	26,553,375.00	35,446,750.00
11/01/2021			8,451,875.00	8,451,875.00	
05/01/2022	20,625,000	5.000%	8,451,875.00	29,076,875.00	37,528,750.00
11/01/2022			7,936,250.00	7,936,250.00	
05/01/2023	21,655,000	5.000%	7,936,250.00	29,591,250.00	37,527,500.00
11/01/2023			7,394,875.00	7,394,875.00	
05/01/2024	22,740,000	5.000%	7,394,875.00	30,134,875.00	37,529,750.00
11/01/2024			6,826,375.00	6,826,375.00	
05/01/2025	23,875,000	5.000%	6,826,375.00	30,701,375.00	37,527,750.00
11/01/2025			6,229,500.00	6,229,500.00	
05/01/2026	25,070,000	5.000%	6,229,500.00	31,299,500.00	37,529,000.00
11/01/2026			5,602,750.00	5,602,750.00	
05/01/2027	26,320,000	5.000%	5,602,750.00	31,922,750.00	37,525,500.00
11/01/2027			4,944,750.00	4,944,750.00	
05/01/2028	27,640,000	5.000%	4,944,750.00	32,584,750.00	37,529,500.00
11/01/2028			4,253,750.00	4,253,750.00	
05/01/2029	29,020,000	5.000%	4,253,750.00	33,273,750.00	37,527,500.00
11/01/2029		= 0000/	3,528,250.00	3,528,250.00	
05/01/2030	30,470,000	5.000%	3,528,250.00	33,998,250.00	37,526,500.00
11/01/2030			2,766,500.00	2,766,500.00	
05/01/2031	31,995,000	5.000%	2,766,500.00	34,761,500.00	37,528,000.00
11/01/2031	00 505 000	E 0000/	1,966,625.00	1,966,625.00	07.500.050.00
05/01/2032	33,595,000	5.000%	1,966,625.00	35,561,625.00	37,528,250.00
11/01/2032	00 745 000	E 0000/	1,126,750.00	1,126,750.00	00 000 500 00
05/01/2033	30,745,000	5.000%	1,126,750.00	31,871,750.00	32,998,500.00
11/01/2033	40.400.000		358,125.00	358,125.00	
05/01/2034	10,460,000	5.000%	358,125.00	10,818,125.00	11,176,250.00
11/01/2034	4 005 000	5 0000/	96,625.00	96,625.00	0.070.050.00
05/01/2035	1,885,000	5.000%	96,625.00	1,981,625.00	2,078,250.00
11/01/2035	4 000 000	F 0000/	49,500.00	49,500.00	0.070.000.00
05/01/2036	1,980,000	5.000%	49,500.00	2,029,500.00	2,079,000.00
	384,990,000		183,563,241.65	568,553,241.65	568,553,241.65

Notes:

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Preliminary, Subject to Change.

BOND DEBT SERVICE BREAKDOWN

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Period Ending	Series 2017 A - Cash Flow for Phase II A	Series 2017 A - Cash Flow for Phase II B	Series 2017 A - Cash Flow for Phase II C	Series 2017 B - Cash Flow for Phase II A	Series 2017 B - Cash Flow for Phase II B	Series 2017 B - Cash Flow for Phase II C	Series 2018 - Cash Flow for Phase II A	Series 2018 - Cash Flow for Phase II B
05/01/2017	667,797.22	120,491.67	27,022.22	2,660,044,67	2 202 472 22	EC4 0E0		
05/01/2018	3,163,250.00	570,750.00	128,000.00	2,660,941.67	2,262,472.22	564,850	0.405.000.44	4 000 040 44
05/01/2019	6,188,250.00	1,095,750.00	128,000.00	3,892,250.00	4,967,500.00	643,500	2,125,069.44	4,292,319.44
05/01/2020	6,187,000.00	1,099,500.00	248,000.00	5,058,750.00	4,968,000.00	1,243,500	2,125,500.00	4,295,000.00
05/01/2021	6,188,250.00	1,101,750.00	247,000.00	4,509,000.00	4,967,500.00	1,238,500	2,126,000.00	4,291,500.00
05/01/2022	6,186,500.00	1,097,500.00	245,750.00	5,630,750.00	4,965,750.00	1,242,250	2,128,750.00	4,292,750.00
05/01/2023	6,186,500.00	1,102,000.00	244,250.00	5,631,500.00	4,967,500.00	1,239,250	2,128,500.00	4,293,250.00
05/01/2024	6,187,750.00	1,099,750.00	247,500.00	5,629,250.00	4,967,250.00	1,239,750	2,125,250.00	4,292,750.00
05/01/2025	6,184,750.00	1,101,000.00	245,250.00	5,633,750.00	4,964,750.00	1,238,500	2,129,000.00	4,296,000.00
05/01/2026	6,187,250.00	1,100,500.00	247,750.00	5,634,250.00	4,964,750.00	1,240,500	2,124,250.00	4,292,500.00
05/01/2027	6,184,500.00	1,098,250.00	244,750.00	5,630,500.00	4,966,750.00	1,240,500	2,126,250.00	4,292,250.00
05/01/2028	6,186,250.00	1,099,250.00	246,500.00	5,632,250.00	4,965,250.00	1,238,500	2,124,500.00	4,294,750.00
05/01/2029	6,186,750.00	1,098,250.00	247,750.00	5,633,750.00	4,965,000.00	1,239,500	2,129,000.00	4,294,500.00
05/01/2030	6,185,500.00	1,100,250.00	248,500.00	5,629,500.00	4,965,500.00	1,238,250	2,129,250.00	4,291,250.00
05/01/2031	6,187,000.00	1,100,000.00	243,750.00	5,629,250.00	4,966,250.00	1,239,750	2,125,250.00	4,294,750.00
05/01/2032	6,185,500.00	1,102,500.00	248,750.00	5,632,250.00	4,966,750.00	1,238,750	2,127,000.00	4,294,250.00
05/01/2033	4,210,500.00	1,102,500.00	248,000.00	3,837,750.00	4,966,500.00	1,240,250	1,449,000.00	4,294,500.00
05/01/2034			246,750.00			1,239,000		
05/01/2035								
05/01/2036								
	94,653,297.22	17,189,991.67	3,983,272.22	81,905,691.67	76,757,472.22	19,805,100	31,222,569.44	64,402,319.44

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BOND DEBT SERVICE BREAKDOWN

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Total	Series 2019 - Cash Flow for Phase II D	Series 2019 - Cash Flow for Phase II C	Series 2019 - Cash Flow for Phase II B	Series 2019 - Cash Flow for Phase II A	Series 2018 - Cash Flow for Phase II D	Series 2018 - Cash Flow for Phase II C	Period Ending
815,311.11 9,350,263.89 26,352,194.43 35,446,750.00 37,528,750.00 37,527,750.00 37,527,750.00 37,529,000.00 37,529,000.00 37,529,500.00 37,529,500.00 37,529,500.00 37,528,000.00 37,528,000.00 37,528,000.00 37,528,000.00 20,782,250.00 20,782,250.00 20,782,250.00 20,782,250.00 20,778,250.00 20,778,250.00	334,427.78 885,250.00 885,250.00 885,250.00 1,225,250.00 1,982,500.00 1,987,500.00 1,987,500.00 1,987,500.00 1,984,500.00 1,984,500.00 1,947,000.00 1,947,000.00 1,521,500.00 2,078,250.00 2,079,000.00	1,804,272.22 1,802,250.00 1,801,750.00 1,804,000.00 1,803,750.00 1,801,000.00 1,802,750.00 1,802,750.00 1,802,750.00 1,804,750.00 1,804,750.00 1,805,500.00 1,804,750.00 1,805,500.00 1,802,500.00 1,805,500.00 1,805,500.00	1,405,961.11 1,405,500.00 1,409,250.00 1,409,000.00 1,407,750.00 1,404,250.00 1,406,750.00 1,406,750.00 1,404,250.00 1,404,250.00 1,406,500.00 1,405,750.00 1,406,750.00	178,811.11 177,250.00 177,500.00 177,500.00 177,500.00 176,750.00 181,000.00 179,750.00 181,500.00 181,500.00 179,250.00 179,250.00 179,250.00 179,000.00 120,750.00	117,622.22 134,000.00 134,000.00 1,094,000.00 1,086,000.00 756,000.00	2,901,933.33 6,366,000.00 6,373,000.00 6,373,000.00 6,373,000.00 6,370,500.00 6,368,750.00 6,368,750.00 6,368,750.00 6,371,750.00 6,371,750.00 6,372,500.00 6,372,250.00 6,372,250.00 6,368,250.00	05/01/2017 05/01/2018 05/01/2019 05/01/2020 05/01/2021 05/01/2022 05/01/2023 05/01/2024 05/01/2025 05/01/2025 05/01/2026 05/01/2027 05/01/2028 05/01/2029 05/01/2030 05/01/2031 05/01/2033 05/01/2033 05/01/2034 05/01/2034
568,553,241.65	27,685,927.78	27,044,022.22	19,686,461.11	2,441,311.11	3,321,622.22	98,454,183.33	

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BOND DEBT SERVICE BREAKDOWN

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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UNIVERSAL BOND SOLUTION

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D Universal Bond Solution Component

Period Ending	Proposed Principal	Proposed Debt Service	Existing Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2019		117,622	26,234,572	26,352,194	25,725,849	-626,345	97.62318%
05/01/2020		468,428	34,980,294	35,448,722	34,608,332	-840,390	97.62928%
05/01/2021		1,019,250	34,427,500	35,446,750	34,608,332	-838,418	97.63471%
05/01/2022	960,000	1,979,250	35,549,500	37,528,750	36,638,897	-889,853	97.62888%
05/01/2023	1,000,000	1,971,250	35,556,250	37,527,500	36,638,897	-888,603	97.63213%
05/01/2024	1,060,000	1,981,250	35,548,500	37,529,750	36,638,897	-890,853	97.62628%
05/01/2025	1,115,000	1,983,250	35,544,500	37,527,750	36,638,897	-888,853	97.63148%
05/01/2026	1,170,000	1,982,500	35,546,500	37,529,000	36,638,897	-890,103	97.62823%
05/01/2027	1,230,000	1,984,000	35,541,500	37,525,500	36,638,897	-886,603	97.63733%
05/01/2028	1,295,000	1,987,500	35,542,000	37,529,500	36,638,897	-890,603	97.62693%
05/01/2029	1,345,000	1,972,750	35,554,750	37,527,500	36,638,897	-888,603	97.63213%
05/01/2030	1,420,000	1,980,500	35,546,000	37,526,500	36,638,897	-887,603	97.63473%
05/01/2031	1,495,000	1,984,500	35,543,500	37,528,000	36,638,897	-889,103	97.63083%
05/01/2032	1,555,000	1,969,750	35,558,500	37,528,250	36,638,897	-889,353	97.63018%
05/01/2033	1,610,000	1,947,000	31,051,500	32,998,500	32,219,248	-779,252	97.63852%
05/01/2034	1,265,000	1,521,500	9,654,750	11,176,250	10,913,048	-263,202	97.64499%
05/01/2035	1,885,000	2,078,250		2,078,250	2,030,565	-47,685	97.70552%
05/01/2036	1,980,000	2,079,000		2,079,000	2,030,565	-48,435	97.67027%
05/01/2037							
05/01/2038							
05/01/2039							
	20,385,000	31,007,550	527,380,117	558,387,667	545,163,806	-13,223,861	

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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NET DEBT SERVICE

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Period Ending	Principal	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service
05/01/2017		815,311.11	815,311.11	815,311.11	
05/01/2018	260,000	9,090,263.89	9,350,263.89	4,822,322.22	4,527,941.67
05/01/2019	10,600,000	15,752,194.43	26,352,194.43		26,352,194.43
05/01/2020	18,395,000	17,053,722.22	35,448,722.22		35,448,722.22
05/01/2021	17,660,000	17,786,750.00	35,446,750.00		35,446,750.00
05/01/2022	20,625,000	16,903,750.00	37,528,750.00		37,528,750.00
05/01/2023	21,655,000	15,872,500.00	37,527,500.00		37,527,500.00
05/01/2024	22,740,000	14,789,750.00	37,529,750.00		37,529,750.00
05/01/2025	23,875,000	13,652,750.00	37,527,750.00		37,527,750.00
05/01/2026	25,070,000	12,459,000.00	37,529,000.00		37,529,000.00
05/01/2027	26,320,000	11,205,500.00	37,525,500.00		37,525,500.00
05/01/2028	27,640,000	9,889,500.00	37,529,500.00		37,529,500.00
05/01/2029	29,020,000	8,507,500.00	37,527,500.00		37,527,500.00
05/01/2030	30,470,000	7,056,500.00	37,526,500.00		37,526,500.00
05/01/2031	31,995,000	5,533,000.00	37,528,000.00		37,528,000.00
05/01/2032	33,595,000	3,933,250.00	37,528,250.00		37,528,250.00
05/01/2033	30,745,000	2,253,500.00	32,998,500.00		32,998,500.00
05/01/2034	10,460,000	716,250.00	11,176,250.00		11,176,250.00
05/01/2035	1,885,000	193,250.00	2,078,250.00		2,078,250.00
05/01/2036	1,980,000	99,000.00	2,079,000.00		2,079,000.00
	384,990,000	183,563,241.65	568,553,241.65	5,637,633.33	562,915,608.32

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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NET DEBT SERVICE BREAKDOWN

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Period Ending	Series 2017 A - Cash Flow for Phase II A	Series 2017 A - Cash Flow for Phase II B	Series 2017 A - Cash Flow for Phase II C	Series 2017 B - Cash Flow for Phase II A	Series 2017 B - Cash Flow for Phase II B	Series 2017 B - Cash Flow for Phase II C	Series 2018 - Cash Flow for Phase II A	Series 2018 - Cash Flow for Phase II B	Series 2018 - Cash Flow for Phase II C
05/01/2017 05/01/2018 05/01/2019 05/01/2020 05/01/2021 05/01/2022 05/01/2023 05/01/2024 05/01/2026 05/01/2026 05/01/2027 05/01/2028 05/01/2028 05/01/2030 05/01/2030 05/01/2031	1,581,625 6,188,250 6,187,000 6,188,250 6,186,500 6,186,500 6,187,750 6,184,750 6,184,500 6,186,250 6,186,500 6,185,500 6,185,500	285,375 1,095,750 1,099,500 1,101,750 1,097,500 1,102,000 1,099,750 1,101,000 1,098,250 1,099,250 1,098,250 1,100,250 1,100,250	128,000 248,000 247,000 245,750 244,250 247,500 245,250 247,750 246,500 247,750 248,500 243,750 248,750	2,660,941.67 3,892,250.00 5,058,750.00 4,509,000.00 5,630,750.00 5,631,500.00 5,633,750.00 5,632,250.00 5,632,250.00 5,632,250.00 5,632,250.00 5,629,250.00 5,629,250.00	4,967,500 4,968,000 4,967,500 4,965,750 4,967,500 4,967,250 4,964,750 4,964,750 4,965,750 4,965,000 4,965,000 4,965,500 4,966,250 4,966,250	643,500 1,243,500 1,238,500 1,242,250 1,239,250 1,239,750 1,240,500 1,240,500 1,238,500 1,238,500 1,238,500 1,238,250 1,239,750 1,238,750	2,125,069,44 2,125,500.00 2,128,750.00 2,128,750.00 2,128,500.00 2,129,000.00 2,124,250.00 2,124,500.00 2,124,500.00 2,129,000.00 2,129,000.00 2,129,000.00 2,129,000.00 2,129,000.00 2,127,000.00	4,292,319,44 4,295,000.00 4,291,500.00 4,292,750.00 4,292,750.00 4,296,000.00 4,292,500.00 4,292,500.00 4,294,750.00 4,294,750.00 4,294,500.00 4,294,500.00 4,294,750.00	2,901,933.33 6,366,000.00 6,373,000.00 6,372,000.00 6,370,500.00 6,369,250.00 6,368,750.00 6,368,000.00 6,371,750.00 6,369,000.00 6,369,500.00 6,372,500.00
05/01/2033 05/01/2034 05/01/2035 05/01/2036	4,210,500 92,403,875	1,102,500	248,000 246,750 3,828,250	3,837,750.00	4,966,500	1,240,250 1,239,000 19,240,250	1,449,000.00	4,294,500.00	6,372,250.00 6,368,250.00 98,454,183.33

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NET DEBT SERVICE BREAKDOWN

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Tota	Series 2019 - Cash Flow for Phase II D	Series 2019 - Cash Flow for Phase II C	Series 2019 - Cash Flow for Phase II B	Series 2019 - Cash Flow for Phase II A	Series 2018 - Cash Flow for Phase II D	Period Ending
4,527,941.67 26,352,194.43 35,448,722.22 35,446,750.00 37,528,750.00 37,529,750.00 37,529,500.00 37,529,500.00 37,529,500.00 37,529,500.00 37,528,250.00 37,528,250.00 2,078,250.00 2,078,250.00 2,078,250.00 2,079,000.00	334,427.78 885,250.00 885,250.00 1,225,250.00 1,983,250.00 1,982,500.00 1,987,500.00 1,972,750.00 1,984,500.00 1,984,500.00 1,964,500.00 1,964,500.00 1,972,750.00 1,972,750.00 1,972,750.00 1,972,750.00 1,972,750.00 1,972,750.00 1,972,750.00 1,972,750.00	1,804,272,22 1,802,250.00 1,801,750.00 1,804,000.00 1,803,750.00 1,801,000.00 1,802,750.00 1,802,750.00 1,802,750.00 1,805,500.00 1,805,500.00 1,805,500.00 1,805,500.00 1,805,500.00	1,405,961.11 1,405,500.00 1,408,250.00 1,409,000.00 1,407,750.00 1,404,500.00 1,406,750.00 1,406,750.00 1,404,250.00 1,404,250.00 1,404,250.00 1,406,500.00 1,405,750.00	178,811.11 177,250.00 177,500.00 177,500.00 177,250.00 176,750.00 181,000.00 179,750.00 181,500.00 179,250.00 179,250.00 179,250.00 179,000.00	117,622.22 134,000.00 134,000.00 1,094,000.00 1,086,000.00 756,000.00	05/01/2017 05/01/2018 05/01/2019 05/01/2021 05/01/2021 05/01/2022 05/01/2023 05/01/2024 05/01/2025 05/01/2026 05/01/2027 05/01/2029 05/01/2029 05/01/2030 05/01/2031 05/01/2031 05/01/2032 05/01/2033 05/01/2034 05/01/2035
562,915,608.32	27,685,927.78	27,044,022.22	19,686,461.11	2,441,311.11	3,321,622.22	

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NET DEBT SERVICE BREAKDOWN

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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NET DEBT SERVICE

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Date	Principal	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service	Annual Net D/S
05/01/2017		815,311.11	815,311.11	815,311.11		
11/01/2017		4,181,138.89	4,181,138.89	3,147,822.22	1,033,316.67	
05/01/2018	260,000	4,909,125.00	5,169,125.00	1,674,500.00	3,494,625.00	4,527,941.67
11/01/2018		7,462,069.43	7,462,069.43		7,462,069.43	
05/01/2019	10,600,000	8,290,125.00	18,890,125.00		18,890,125.00	26,352,194.43
11/01/2019		8,025,125.00	8,025,125.00		8,025,125.00	
05/01/2020	18,395,000	9,028,597.22	27,423,597.22		27,423,597.22	35,448,722.22
11/01/2020		8,893,375.00	8,893,375.00		8,893,375.00	
05/01/2021	17,660,000	8,893,375.00	26,553,375.00		26,553,375.00	35,446,750.00
11/01/2021		8,451,875.00	8,451,875.00		8,451,875.00	
05/01/2022	20,625,000	8,451,875.00	29,076,875.00		29,076,875.00	37,528,750.00
11/01/2022		7,936,250.00	7,936,250.00		7,936,250.00	
05/01/2023	21,655,000	7,936,250.00	29,591,250.00		29,591,250.00	37,527,500.00
11/01/2023		7,394,875.00	7,394,875.00		7,394,875.00	
05/01/2024	22,740,000	7,394,875.00	30,134,875.00		30,134,875.00	37,529,750.00
11/01/2024		6,826,375.00	6,826,375.00		6,826,375.00	
05/01/2025	23,875,000	6,826,375.00	30,701,375.00		30,701,375.00	37,527,750.00
11/01/2025		6,229,500.00	6,229,500.00		6,229,500.00	
05/01/2026	25,070,000	6,229,500.00	31,299,500.00		31,299,500.00	37,529,000.00
11/01/2026		5,602,750.00	5,602,750.00		5,602,750.00	
05/01/2027	26,320,000	5,602,750.00	31,922,750.00		31,922,750.00	37,525,500.00
11/01/2027		4,944,750.00	4,944,750.00		4,944,750.00	
05/01/2028	27,640,000	4,944,750.00	32,584,750.00		32,584,750.00	37,529,500.00
11/01/2028		4,253,750.00	4,253,750.00		4,253,750.00	
05/01/2029	29,020,000	4,253,750.00	33,273,750.00		33,273,750.00	37,527,500.00
11/01/2029		3,528,250.00	3,528,250.00		3,528,250.00	
05/01/2030	30,470,000	3,528,250.00	33,998,250.00		33,998,250.00	37,526,500.00
11/01/2030		2,766,500.00	2,766,500.00		2,766,500.00	
05/01/2031	31,995,000	2,766,500.00	34,761,500.00		34,761,500.00	37,528,000.00
11/01/2031		1,966,625.00	1,966,625.00		1,966,625.00	
05/01/2032	33,595,000	1,966,625.00	35,561,625.00		35,561,625.00	37,528,250.00
11/01/2032		1,126,750.00	1,126,750.00		1,126,750.00	
05/01/2033	30,745,000	1,126,750.00	31,871,750.00		31,871,750.00	32,998,500.00
11/01/2033		358,125.00	358,125.00		358,125.00	
05/01/2034	10,460,000	358,125.00	10,818,125.00		10,818,125.00	11,176,250.00
11/01/2034		96,625.00	96,625.00		96,625.00	
05/01/2035	1,885,000	96,625.00	1,981,625.00		1,981,625.00	2,078,250.00
11/01/2035		49,500.00	49,500.00		49,500.00	
05/01/2036	1,980,000	49,500.00	2,029,500.00		2,029,500.00	2,079,000.00
	384,990,000	183,563,241.65	568,553,241.65	5,637,633.33	562,915,608.32	562,915,608.32

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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UNDERWRITER'S DISCOUNT

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

	3.53747	1,361,892.23
Underwriters' Counsel	0.51949	200,000.00
Travel / Conf. Calls / Misc.	0.05195	20,000.00
DAC	0.01039	4,000.00
DTC Fee	0.00831	3,200.00
CUSIP	0.00756	2,912.00
Day Loan	0.02800	10,779.72
Sales Tax	0.00709	2,730.81
Dalcomp and Electronic Order Monitoring	0.07992	30,769.70
Structuring Fee	1.88317	725,000.00
Takedown	0.94158	362,500.00
Underwriter's Discount	\$/1000	Amount

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Underwriters' Counsel based on \$50,000 per transaction
Dalcomp - \$0.0643 per bond, plus \$30 per co-manager (assumes 2 co-managers)

Includes Electronic Order Monitoring cost of \$0.015 per bond and 8.875% New York sales tax.

Day Loan - \$0.028 per bond

CUSIP - \$168.00 for the 1st maturity of each series and \$21 for each additional maturity plus an additional 50%

for the express CUSIP charge, plus \$35 transaction fee.

DTC - \$800 per multi-CUSIP series

DAC - \$1,000 per transaction

Travel / Conf. Calls / Misc. - \$5,000 per transaction

UNDERWRITER'S DISCOUNT

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

	Series 2017 A - Cash Flow for Phase II A	Series 2017 A - Cash Flow for Phase II B	Series 2017 A - Cash Flow for Phase II C	Series 2017 B - Cash Flow for Phase II A
Takedown	59,909.67	10,804.94	2,425.09	51,669.60
Structuring Fee	119,819.34	21,609.87	4,850.18	103,339.20
Dalcomp and Electronic Order Monitoring	5,066.06	914.08	204.99	4,365.66
Sales Tax	449.61	81.12	18.20	387.45
Day Loan	1,771.42	319.62	71.68	1,531.74
CUSIP	596.28	107.59	24.13	334.31
DTC Fee	655.26	118.23	26.51	367.38
DAC	819.07	147.79	33.14	459.22
Travel / Conf. Calls / Misc.	4,095.35	738.93	165.72	2,296.12
Underwriters' Counsel	40,953.52	7,389.31	1,657.17	22,961.18
	234,135.58	42,231.48	9,476.81	187,711.86

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UNDERWRITER'S DISCOUNT

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Series 2017 B - Cash Flow for Phase II B	Series 2017 B - Cash Flow for Phase II C	Series 2018 - Cash Flow for Phase II A	Series 2018 - Cash Flow for Phase II B	Series 2018 - Cash Flow for Phase II C	Series 2018 - Cash Flow for Phase II D	Series 2019 - Cash Flow for Phase II A
48,561.80	12,138.83	20,538.89	42,080.61	62,287.47	2,500.84	1,663.54
97,123.60	24,277.66	41,077.78	84,161.23	124,574.93	5,001.67	3,327.08
4,113.88	1,027.07	1,744.37	3,574.47	5,272.59	213.72	143.97
365.11	91.15	154.81	317.24	467.94	18.97	12.78
1,443.40	360.36	612.50	1,255.10	1,851.36	75.04	50.12
315.03	78.66	117.53	240.83	355.24	14.40	24.53
346.19	86.43	129.15	264.65	390.38	15.82	26.96
432.74	108.04	161.44	330.81	487.97	19.78	33.69
2,163.69	540.19	807.20	1,654.06	2,439.85	98.89	168.47
21,636.94	5,401.88	8,071.96	16,540.59	24,398.52	988.93	1,684.71
176,502.38	44,110.27	73,415.63	150,419.59	222,526.25	8,948.06	7,135.85

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UNDERWRITER'S DISCOUNT

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Total	Series 2019 - Cash Flow for Phase II D	Series 2019 - Cash Flow for Phase II C	Series 2019 - Cash Flow for Phase II B
362,500.00	16,667.66	17,919.72	13,331.34
725,000.00	33,335.33	35,839.44	26,662.69
30,769.70	1,424.00	1,551.08	1,153.76
2,730.81	126.37	137.66	102.40
10,779.72	495.74	539.98	401.66
2,912.00	242.62	264.27	196.58
3,200.00	266.61	290.41	216.02
4,000.00	333.28	363.01	270.02
20,000.00	1,666.35	1,815.06	1,350.12
200,000.00	16,663.52	18,150.59	13,501.18
1,361,892.23	71,221.48	76,871.22	57,185.77

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UNDERWRITER'S DISCOUNT

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.
Underwriters' Counsel based on \$50,000 per transaction

Dalcomp - \$0.0643 per bond, plus \$30 per co-manager (assumes 2 co-managers) Includes Electronic Order Monitoring cost of \$0.015 per bond and 8.875% New York sales tax. Day Loan - \$0.028 per bond

CUSIP - \$168.00 for the 1st maturity of each series and \$21 for each additional maturity plus an additional 50%

for the express CUSIP charge, plus \$35 transaction fee. DTC - \$800 per multi-CUSIP series

DAC - \$1,000 per transaction

Travel / Conf. Calls / Misc. - \$5,000 per transaction

SOURCES AND USES OF FUNDS

Series 2017 A - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 02/15/2017 Delivery Date 02/15/2017

Sources:	
Bond Proceeds: Par Amount Premium	63,265,000.00 8,626,500.50
	71,891,500.50
Uses:	
Project Fund Deposits: Cash Flow for Phase II A BAN Takeout - Principal	41,131,482.26 26,700,000.00 67,831,482.26
Other Fund Deposits: Capitalized Interest Fund	2,249,422.22
Delivery Date Expenses: Cost of Issuance Underwriter's Discount State Bond Issuance Charge (approx. 0.84%) Issuer Fee (0.25%)	603,532.06 234,135.58 526,999.21 158,162.50 1,522,829.35
Other Uses of Funds: BAN Interest	287,766.67
	71,891,500.50

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SUMMARY STATISTICS

Series 2017 A - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

02/15/2017

	Delivery Date Last Maturity				02/15/2017 02/15/2017 05/01/2033	
	Arbitrage Yield True Interest Cost (TIC Net Interest Cost (NIC) NIC w/Interest only NIC w/Interest & OID NIC w/Interest, OID & U All-In TIC Average Coupon	,			3.106859% 3.375145% 3.663138% 5.000000% 3.625841% 3.663138% 3.607192% 5.000000%	
	Average Life (years) Weighted Average Mate Duration of Issue (years				9.923 9.950 7.980	
	Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Dated Bond Years from Delive Total Debt Service Maximum Annual Debt Average Annual Debt S	ery Date Service		71 31 22 627 627 94 6	265,000.00 891,500.50 388,297.22 995,932.30 765,944.44 765,944.44 653,297.22 188,250.00 838,791.47	
	Underwriter's Fees (per Average Takedown Other Fee	\$1000)			3.700871	
	Total Underwriter's Disc	count			3.700871	
	Bid Price				113.265415	
Bond Component		Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Phase II A - Cash F	Flow	63,265,000.00	113.636	5.000%	9.923	48,828.10
		63,265,000.00			9.923	48,828.10
			TIC	AII. T	-In IC	Arbitrage Yield
Par Value		63,265,00	00.00	63,265,000.	00	63,265,000.00
 + Accrued Interest + Premium (Discount) - Underwriter's Discount - Cost of Issuance Expense - Other Amounts 		8,626,500.50 -234,135.58		8,626,500. -234,135. -603,532. -685,161.	58 06	8,626,500.50
Target Value		71,657,36	64.92	70,368,671.	15	71,891,500.50
Target Date Yield		02/15/ 3.3751		02/15/2017 3.607192%		02/15/2017 3.106859%

Notos

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Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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Dated Date

BOND PRICING

Series 2017 A - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

			(,		,	,	,		
Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II A - Cash Flow	v:								
	05/01/2019	3,025,000	5.000%	1.810%	106.880				208,120.00
	05/01/2020	3,175,000	5.000%	1.970%	109.380				297,815.00
	05/01/2021	3,335,000	5.000%	2.160%	111.369				379,156.15
	05/01/2022	3,500,000	5.000%	2.340%	112.974				454,090.00
	05/01/2023	3,675,000	5.000%	2.490%	114.357				527,619.75
	05/01/2024	3,860,000	5.000%	2.640%	115.400				594,440.00
	05/01/2025	4,050,000	5.000%	2.800%	116.034				649,377.00
	05/01/2026	4,255,000	5.000%	2.950%	116.425				698,883.75
	05/01/2027	4,465,000	5.000%	3.080%	116.707				745,967.55
	05/01/2028	4,690,000	5.000%	3.220%	115.380 C	3.343%	05/01/2027	100.000	721,322.00
	05/01/2029	4,925,000	5.000%	3.300%	114.630 C	3.516%	05/01/2027	100.000	720,527.50
	05/01/2030	5,170,000	5.000%	3.380%	113.886 C	3.664%	05/01/2027	100.000	717,906.20
	05/01/2031	5,430,000	5.000%	3.450%	113.239 C	3.786%	05/01/2027	100.000	718,877.70
	05/01/2032	5,700,000	5.000%	3.530%	112.506 C	3.902%	05/01/2027	100.000	712,842.00
	05/01/2033	4,010,000	5.000%	3.590%	111.959 C	3.991%	05/01/2027	100.000	479,555.90
		63,265,000							8,626,500.50
		Dated Date			02/15/2017				
		Delivery Da			02/15/2017				
		First Coupo			05/01/2017				
		First Coupo	111		03/01/2017				
		Par Amoun	t		63,265,000.00				
		Premium			8,626,500.50				
		Production			71,891,500.50	113.6355029	%		
		Underwriter	's Discount		-234,135.58	-0.370087%	6		
		Purchase P Accrued Int			71,657,364.92	113.2654159	%		
		Net Procee	ds		71,657,364.92				

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND DEBT SERVICE

Series 2017 A - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2017			667,797.22	667,797.22	667,797.22
11/01/2017			1,581,625.00	1,581,625.00	
05/01/2018			1,581,625.00	1,581,625.00	3,163,250.00
11/01/2018			1,581,625.00	1,581,625.00	
05/01/2019	3,025,000	5.000%	1,581,625.00	4,606,625.00	6,188,250.00
11/01/2019			1,506,000.00	1,506,000.00	
05/01/2020	3,175,000	5.000%	1,506,000.00	4,681,000.00	6,187,000.00
11/01/2020			1,426,625.00	1,426,625.00	
05/01/2021	3,335,000	5.000%	1,426,625.00	4,761,625.00	6,188,250.00
11/01/2021			1,343,250.00	1,343,250.00	
05/01/2022	3,500,000	5.000%	1,343,250.00	4,843,250.00	6,186,500.00
11/01/2022			1,255,750.00	1,255,750.00	
05/01/2023	3,675,000	5.000%	1,255,750.00	4,930,750.00	6,186,500.00
11/01/2023			1,163,875.00	1,163,875.00	
05/01/2024	3,860,000	5.000%	1,163,875.00	5,023,875.00	6,187,750.00
11/01/2024			1,067,375.00	1,067,375.00	
05/01/2025	4,050,000	5.000%	1,067,375.00	5,117,375.00	6,184,750.00
11/01/2025			966,125.00	966,125.00	
05/01/2026	4,255,000	5.000%	966,125.00	5,221,125.00	6,187,250.00
11/01/2026			859,750.00	859,750.00	
05/01/2027	4,465,000	5.000%	859,750.00	5,324,750.00	6,184,500.00
11/01/2027			748,125.00	748,125.00	
05/01/2028	4,690,000	5.000%	748,125.00	5,438,125.00	6,186,250.00
11/01/2028			630,875.00	630,875.00	
05/01/2029	4,925,000	5.000%	630,875.00	5,555,875.00	6,186,750.00
11/01/2029			507,750.00	507,750.00	
05/01/2030	5,170,000	5.000%	507,750.00	5,677,750.00	6,185,500.00
11/01/2030			378,500.00	378,500.00	
05/01/2031	5,430,000	5.000%	378,500.00	5,808,500.00	6,187,000.00
11/01/2031			242,750.00	242,750.00	
05/01/2032	5,700,000	5.000%	242,750.00	5,942,750.00	6,185,500.00
11/01/2032			100,250.00	100,250.00	
05/01/2033	4,010,000	5.000%	100,250.00	4,110,250.00	4,210,500.00
	63,265,000		31,388,297.22	94,653,297.22	94,653,297.22

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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NET DEBT SERVICE

Series 2017 A - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Date	Principal	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service	Annual Net D/S
05/01/2017		667,797.22	667,797.22	667,797.22		
11/01/2017		1,581,625.00	1,581,625.00	1,581,625.00		
05/01/2018		1,581,625.00	1,581,625.00		1,581,625	1,581,625
11/01/2018		1,581,625.00	1,581,625.00		1,581,625	, ,
05/01/2019	3,025,000	1,581,625.00	4,606,625.00		4,606,625	6,188,250
11/01/2019		1,506,000.00	1,506,000.00		1,506,000	
05/01/2020	3,175,000	1,506,000.00	4,681,000.00		4,681,000	6,187,000
11/01/2020		1,426,625.00	1,426,625.00		1,426,625	
05/01/2021	3,335,000	1,426,625.00	4,761,625.00		4,761,625	6,188,250
11/01/2021		1,343,250.00	1,343,250.00		1,343,250	
05/01/2022	3,500,000	1,343,250.00	4,843,250.00		4,843,250	6,186,500
11/01/2022		1,255,750.00	1,255,750.00		1,255,750	
05/01/2023	3,675,000	1,255,750.00	4,930,750.00		4,930,750	6,186,500
11/01/2023		1,163,875.00	1,163,875.00		1,163,875	
05/01/2024	3,860,000	1,163,875.00	5,023,875.00		5,023,875	6,187,750
11/01/2024		1,067,375.00	1,067,375.00		1,067,375	
05/01/2025	4,050,000	1,067,375.00	5,117,375.00		5,117,375	6,184,750
11/01/2025		966,125.00	966,125.00		966,125	
05/01/2026	4,255,000	966,125.00	5,221,125.00		5,221,125	6,187,250
11/01/2026		859,750.00	859,750.00		859,750	
05/01/2027	4,465,000	859,750.00	5,324,750.00		5,324,750	6,184,500
11/01/2027		748,125.00	748,125.00		748,125	
05/01/2028	4,690,000	748,125.00	5,438,125.00		5,438,125	6,186,250
11/01/2028		630,875.00	630,875.00		630,875	
05/01/2029	4,925,000	630,875.00	5,555,875.00		5,555,875	6,186,750
11/01/2029		507,750.00	507,750.00		507,750	
05/01/2030	5,170,000	507,750.00	5,677,750.00		5,677,750	6,185,500
11/01/2030		378,500.00	378,500.00		378,500	
05/01/2031	5,430,000	378,500.00	5,808,500.00		5,808,500	6,187,000
11/01/2031		242,750.00	242,750.00		242,750	
05/01/2032	5,700,000	242,750.00	5,942,750.00		5,942,750	6,185,500
11/01/2032		100,250.00	100,250.00		100,250	
05/01/2033	4,010,000	100,250.00	4,110,250.00		4,110,250	4,210,500
	63,265,000	31,388,297.22	94,653,297.22	2,249,422.22	92,403,875	92,403,875

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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Proposed Proposed Debt Service To

BOND SOLUTION

Series 2017 A - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Debt Service Adjustments	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2017		667,797	-667,797				
05/01/2017		3,163,250	-1,581,625	1,581,625	4,419,649	2,838,024	279.43722%
05/01/2019	3,025,000	6,188,250	-1,501,025	6,188,250	13,851,563	7,663,313	223.83651%
05/01/2020	3,175,000	6,187,000		6,187,000	13,851,563	7,664,563	223.88174%
05/01/2021	3,335,000	6,188,250		6,188,250	13,851,563	7,663,313	223.83651%
05/01/2022	3,500,000	6,186,500		6,186,500	13,851,563	7,665,063	223.89983%
05/01/2023	3,675,000	6,186,500		6,186,500	13,851,563	7,665,063	223.89983%
05/01/2024	3,860,000	6,187,750		6,187,750	13,851,563	7,663,813	223.85460%
05/01/2025	4,050,000	6,184,750		6,184,750	13,851,563	7,666,813	223.96318%
05/01/2026	4,255,000	6,187,250		6,187,250	13,851,563	7,664,313	223.87269%
05/01/2027	4,465,000	6,184,500		6,184,500	13,851,563	7,667,063	223.97224%
05/01/2028	4,690,000	6,186,250		6,186,250	13,851,563	7,665,313	223.90888%
05/01/2029	4,925,000	6,186,750		6,186,750	13,851,563	7,664,813	223.89078%
05/01/2030	5,170,000	6,185,500		6,185,500	13,851,563	7,666,063	223.93603%
05/01/2031	5,430,000	6,187,000		6,187,000	13,851,563	7,664,563	223.88174%
05/01/2032	5,700,000	6,185,500		6,185,500	13,851,563	7,666,063	223.93603%
05/01/2033	4,010,000	4,210,500		4,210,500	9,431,914	5,221,414	224.00936%
05/01/2034	,,	, -,		, -,	., . ,.	-, ,	
05/01/2035							
05/01/2036							
05/01/2037							
	63,265,000	94,653,297	-2,249,422	92,403,875	207,773,445	115,369,570	

Notes

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Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:24 am Prepared by Citigroup Global Markets Inc.

CAPITALIZED INTEREST FUND

Series 2017 A - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Capitalized Interest Fund (CAPI)

Date	Deposit	Interest	Principal	Scheduled Draws	Balance
02/15/2017 05/01/2017 11/01/2017	2,249,422.22		667,797.22 1,581,625.00	667,797.22 1,581,625.00	2,249,422.22 1,581,625.00
	2,249,422.22	0	2,249,422.22	2,249,422.22	
	Arhitrage Vield:		3 1068590%	<u>'</u>	

Arbitrage Yield: 3.1068590' Value of Negative Arbitrage: 38,629.47

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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SOURCES AND USES OF FUNDS

Series 2017 A - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 02/15/2017 Delivery Date 02/15/2017

Bond Proceeds:	
Par Amount	11,415,000.00
Premium	1,550,906.25
	12,965,906.25
Uses:	
Project Fund Deposits:	
Cash Flow for Phase II B	6,624,931.58
BAN Takeout - Principal	5,600,000.00
	12,224,931.58
Other Fund Deposits:	
Capitalized Interest Fund	405,866.67
Delivery Date Expenses:	
Cost of Issuance	108,896.19
Underwriter's Discount	42,231.48
State Bond Issuance Charge (approx. 0.84%)	95,087.27
Issuer Fee (0.25%)	28,537.50
	274,752.44
Other Uses of Funds:	00.055.50
BAN Interest	60,355.56
	12,965,906.25

Notes:

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Preliminary, Subject to Change.

BOND SUMMARY STATISTICS

Series 2017 A - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

02/15/2017 02/15/2017 05/01/2033

	106859% 104350% 593786% 1000000% 557222% 593786% 633119% 10.118 10.141	3.4 3.6 5.0 3.6 3.6		Und. Discount turity (years)	Arbitrage Yield True Interest Cost (TIC Net Interest Cost (NIC) NIC w/Interest only NIC w/Interest & OID NIC w/Interest, OID & I All-In TIC Average Coupon Average Life (years) Weighted Average Mat Duration of Issue (year				
	8.099 5,000.00 5,906.25 4,991.67 6,316.90 9,833.33 9,833.33 9,991.67 2,500.00 0,383.31	12,96: 5,77: 4,26: 115,49 115,49 17,18: 1,10:		d Date ery Date : Service Service	Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Date Bond Years from Deliv Total Debt Service Maximum Annual Debt Average Annual Debt Underwriter's Fees (pe				
	3.699648	3			Average Takedown Other Fee				
	3.699648	3		count	Total Underwriter's Dis				
	3.216599	113							
PV of 1 bp change	Average Life	Average /	Price	Par Value	Bond Component				
8,860.60	10.118	5.000%	113.587	11,415,000.00	Phase II B - Cash Flow				
8,860.60	10.118			11,415,000.00					
Arbitrage Yield		All-In TIC	TIC						
11,415,000.00		11,415,000.00	0.00	11,415,00	Par Value				
1,550,906.25		1,550,906.25 -42,231.48 -108,896.19 -123,624.77		1,550,90 -42,23	 + Accrued Interest + Premium (Discount) - Underwriter's Discount - Cost of Issuance Expense - Other Amounts 				
		12,691,153.81		12,923,67	Target Value				
12,965,906.25		12,091,100.01	4.11		9				

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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Dated Date Delivery Date Last Maturity

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BOND PRICING

Series 2017 A - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II B - Cash Flov	05/01/2019 05/01/2020 05/01/2021 05/01/2022 05/01/2023 05/01/2024 05/01/2025 05/01/2026 05/01/2027	525,000 555,000 585,000 610,000 645,000 710,000 745,000 780,000	5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000%	1.810% 1.970% 2.160% 2.340% 2.640% 2.640% 2.800% 3.080%	106.880 109.380 111.369 112.974 114.357 115.400 116.034 116.425	2 2420/	05/04/2007	400,000	36,120.00 52,059.00 66,508.65 79,141.40 92,602.65 103,950.00 113,841.40 122,366.25 130,314.60
	05/01/2028 05/01/2029 05/01/2030 05/01/2031 05/01/2032 05/01/2033	820,000 860,000 905,000 950,000 1,000,000 1,050,000	5.000% 5.000% 5.000% 5.000% 5.000% 5.000%	3.220% 3.300% 3.380% 3.450% 3.530% 3.590%	115.380 C 114.630 C 113.886 C 113.239 C 112.506 C 111.959 C	3.343% 3.516% 3.664% 3.786% 3.902% 3.991%	05/01/2027 05/01/2027 05/01/2027 05/01/2027 05/01/2027 05/01/2027	100.000 100.000 100.000 100.000 100.000	126,116.00 125,818.00 125,668.30 125,770.50 125,060.00 125,569.50
		11,415,000							1,550,906.25
		Dated Date Delivery Da First Coupo Par Amount Premium	te n		02/15/2017 02/15/2017 05/01/2017 11,415,000.00 1,550,906.25				

12,965,906.25 113.586564% -42,231.48 -0.369965%

12,923,674.77 113.216599%

12,923,674.77

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Production Underwriter's Discount

Purchase Price

Accrued Interest

Net Proceeds

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BOND DEBT SERVICE

Series 2017 A - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2017			120,491.67	120,491.67	120,491.67
11/01/2017			285,375.00	285,375.00	
05/01/2018			285,375.00	285,375.00	570,750.00
11/01/2018			285,375.00	285,375.00	
05/01/2019	525,000	5.000%	285,375.00	810,375.00	1,095,750.00
11/01/2019			272,250.00	272,250.00	
05/01/2020	555,000	5.000%	272,250.00	827,250.00	1,099,500.00
11/01/2020			258,375.00	258,375.00	
05/01/2021	585,000	5.000%	258,375.00	843,375.00	1,101,750.00
11/01/2021			243,750.00	243,750.00	
05/01/2022	610,000	5.000%	243,750.00	853,750.00	1,097,500.00
11/01/2022			228,500.00	228,500.00	
05/01/2023	645,000	5.000%	228,500.00	873,500.00	1,102,000.00
11/01/2023			212,375.00	212,375.00	
05/01/2024	675,000	5.000%	212,375.00	887,375.00	1,099,750.00
11/01/2024			195,500.00	195,500.00	
05/01/2025	710,000	5.000%	195,500.00	905,500.00	1,101,000.00
11/01/2025			177,750.00	177,750.00	
05/01/2026	745,000	5.000%	177,750.00	922,750.00	1,100,500.00
11/01/2026			159,125.00	159,125.00	
05/01/2027	780,000	5.000%	159,125.00	939,125.00	1,098,250.00
11/01/2027			139,625.00	139,625.00	
05/01/2028	820,000	5.000%	139,625.00	959,625.00	1,099,250.00
11/01/2028			119,125.00	119,125.00	
05/01/2029	860,000	5.000%	119,125.00	979,125.00	1,098,250.00
11/01/2029			97,625.00	97,625.00	
05/01/2030	905,000	5.000%	97,625.00	1,002,625.00	1,100,250.00
11/01/2030			75,000.00	75,000.00	
05/01/2031	950,000	5.000%	75,000.00	1,025,000.00	1,100,000.00
11/01/2031			51,250.00	51,250.00	
05/01/2032	1,000,000	5.000%	51,250.00	1,051,250.00	1,102,500.00
11/01/2032			26,250.00	26,250.00	
05/01/2033	1,050,000	5.000%	26,250.00	1,076,250.00	1,102,500.00
	11,415,000		5,774,991.67	17,189,991.67	17,189,991.67

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

NET DEBT SERVICE

Series 2017 A - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Date	Principal	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service	Annual Net D/S
05/01/2017		120,491.67	120,491.67	120,491.67		
11/01/2017		285,375.00	285,375.00	285,375.00		
05/01/2018		285,375.00	285,375.00		285,375	285,375
11/01/2018		285,375.00	285,375.00		285,375	
05/01/2019	525,000	285,375.00	810,375.00		810,375	1,095,750
11/01/2019		272,250.00	272,250.00		272,250	
05/01/2020	555,000	272,250.00	827,250.00		827,250	1,099,500
11/01/2020		258,375.00	258,375.00		258,375	
05/01/2021	585,000	258,375.00	843,375.00		843,375	1,101,750
11/01/2021		243,750.00	243,750.00		243,750	
05/01/2022	610,000	243,750.00	853,750.00		853,750	1,097,500
11/01/2022		228,500.00	228,500.00		228,500	
05/01/2023	645,000	228,500.00	873,500.00		873,500	1,102,000
11/01/2023		212,375.00	212,375.00		212,375	
05/01/2024	675,000	212,375.00	887,375.00		887,375	1,099,750
11/01/2024		195,500.00	195,500.00		195,500	
05/01/2025	710,000	195,500.00	905,500.00		905,500	1,101,000
11/01/2025		177,750.00	177,750.00		177,750	
05/01/2026	745,000	177,750.00	922,750.00		922,750	1,100,500
11/01/2026		159,125.00	159,125.00		159,125	
05/01/2027	780,000	159,125.00	939,125.00		939,125	1,098,250
11/01/2027		139,625.00	139,625.00		139,625	
05/01/2028	820,000	139,625.00	959,625.00		959,625	1,099,250
11/01/2028		119,125.00	119,125.00		119,125	
05/01/2029	860,000	119,125.00	979,125.00		979,125	1,098,250
11/01/2029		97,625.00	97,625.00		97,625	
05/01/2030	905,000	97,625.00	1,002,625.00		1,002,625	1,100,250
11/01/2030		75,000.00	75,000.00		75,000	
05/01/2031	950,000	75,000.00	1,025,000.00		1,025,000	1,100,000
11/01/2031		51,250.00	51,250.00		51,250	
05/01/2032	1,000,000	51,250.00	1,051,250.00		1,051,250	1,102,500
11/01/2032		26,250.00	26,250.00		26,250	
05/01/2033	1,050,000	26,250.00	1,076,250.00		1,076,250	1,102,500
	11,415,000	5,774,991.67	17,189,991.67	405,866.67	16,784,125	16,784,125

Notes:

Preliminary, Subject to Change.

BOND SOLUTION

Series 2017 A - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Debt Service Adjustments	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2017		120,492	-120,492				
05/01/2018		570,750	-285,375	285,375		-285,375	
05/01/2019	525,000	1,095,750		1,095,750	11,874,286	10,778,536	1083.66744%
05/01/2020	555,000	1,099,500		1,099,500	11,874,286	10,774,786	1079.97144%
05/01/2021	585,000	1,101,750		1,101,750	11,874,286	10,772,536	1077.76592%
05/01/2022	610,000	1,097,500		1,097,500	11,874,286	10,776,786	1081.93950%
05/01/2023	645,000	1,102,000		1,102,000	11,874,286	10,772,286	1077.52142%
05/01/2024	675,000	1,099,750		1,099,750	11,874,286	10,774,536	1079.72594%
05/01/2025	710,000	1,101,000		1,101,000	11,874,286	10,773,286	1078.50009%
05/01/2026	745,000	1,100,500		1,100,500	11,874,286	10,773,786	1078.99010%
05/01/2027	780,000	1,098,250		1,098,250	11,874,286	10,776,036	1081.20064%
05/01/2028	820,000	1,099,250		1,099,250	11,874,286	10,775,036	1080.21706%
05/01/2029	860,000	1,098,250		1,098,250	11,874,286	10,776,036	1081.20064%
05/01/2030	905,000	1,100,250		1,100,250	11,874,286	10,774,036	1079.23526%
05/01/2031	950,000	1,100,000		1,100,000	11,874,286	10,774,286	1079.48055%
05/01/2032	1,000,000	1,102,500		1,102,500	11,874,286	10,771,786	1077.03274%
05/01/2033	1,050,000	1,102,500		1,102,500	11,874,286	10,771,786	1077.03274%
05/01/2034							
05/01/2035							
05/01/2036							
05/01/2037							
	11,415,000	17,189,992	-405,867	16,784,125	178,114,290	161,330,165	

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Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:24 am Prepared by Citigroup Global Markets Inc.

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CAPITALIZED INTEREST FUND

Series 2017 A - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Capitalized Interest Fund (CAPI)

Date	Deposit	Interest	Principal	Scheduled Draws	Balance
02/15/2017 05/01/2017 11/01/2017	405,866.67		120,491.67 285,375.00	120,491.67 285,375.00	405,866.67 285,375.00
	405,866.67	0	405,866.67	405,866.67	

Arbitrage Yield: 3.1068590% Value of Negative Arbitrage: 6,969.97

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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SOURCES AND USES OF FUNDS

Series 2017 A - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 02/15/2017
Delivery Date 02/15/2017

2,560,000.00 350,102.40
2,910,102.40
2,693,456.75
155,022.22
24,421.75 9,476.81 21,324.87 6,400.00 61,623.43
2,910,102.40

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SUMMARY STATISTICS

Series 2017 A - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

			TIC	All- T	·In IC	A
		2,560,000.00			11.119	
Phase II C - Cash	Flow	2,560,000.00	113.676	5.000%	11.119	
Bond Component		Par Value	Price	Average Coupon	Average Life	
	Bid Price				113.305687	
	Total Underwriter's [Discount			3.701879	
	Underwriter's Fees (Average Takedown Other Fee				3.701879	
	Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Da Bond Years from De Total Debt Service Maximum Annual De Average Annual Debt	elivery Date		2, 1, 1, 28, 28, 3,	560,000.00 910,102.40 423,272.22 082,646.63 465,444.44 465,444.44 983,272.22 248,750.00 231,436.09	
	Average Life (years) Weighted Average N Duration of Issue (ye	Maturity (years)			11.119 11.108 8.720	
	Arbitrage Yield True Interest Cost (T Net Interest Cost (NI NIC w/Interest only NIC w/Interest & OID NIC w/Interest, OID All-In TIC Average Coupon))			3.106859% 3.509639% 3.803372% 5.000000% 3.770079% 3.803372% 3.722020% 5.000000%	
	Dated Date Delivery Date Last Maturity				02/15/2017 02/15/2017 05/01/2034	

	TIC	All-In TIC	Arbitrage Yield
Par Value + Accrued Interest	2,560,000.00	2,560,000.00	2,560,000.00
+ Premium (Discount) - Underwriter's Discount - Cost of Issuance Expense - Other Amounts	350,102.40 -9,476.81	350,102.40 -9,476.81 -24,421.75 -27,724.87	350,102.40
Target Value	2,900,625.59	2,848,478.97	2,910,102.40
Target Date Yield	02/15/2017 3.509639%	02/15/2017 3.722020%	02/15/2017 3.106859%

Notes

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Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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PV of 1 bp

change

2,078.50

BOND PRICING

Series 2017 A - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

			()		,	,	,		
Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II C - Cash Flo	w:								
	05/01/2020	120,000	5.000%	1.970%	109.380				11,256.00
	05/01/2021	125,000	5.000%	2.160%	111.369				14,211.25
	05/01/2022	130,000	5.000%	2.340%	112.974				16,866.20
	05/01/2023	135,000	5.000%	2.490%	114.357				19,381.95
	05/01/2024	145,000	5.000%	2.640%	115.400				22,330.00
	05/01/2025	150,000	5.000%	2.800%	116.034				24,051.00
	05/01/2026	160,000	5.000%	2.950%	116.425				26,280.00
	05/01/2027	165,000	5.000%	3.080%	116.707	0.0400/	05/04/0007	400.000	27,566.55
	05/01/2028	175,000	5.000%	3.220%	115.380 C	3.343%	05/01/2027	100.000	26,915.00
	05/01/2029	185,000	5.000%	3.300%	114.630 C	3.516%	05/01/2027	100.000	27,065.50
	05/01/2030	195,000	5.000%	3.380%	113.886 C	3.664%	05/01/2027	100.000	27,077.70
	05/01/2031	200,000	5.000%	3.450%	113.239 C	3.786%	05/01/2027	100.000	26,478.00
	05/01/2032	215,000	5.000% 5.000%	3.530%	112.506 C	3.902%	05/01/2027	100.000	26,887.90
	05/01/2033 05/01/2034	225,000 235,000	5.000%	3.590% 3.650%	111.959 C 111.416 C	3.991% 4.070%	05/01/2027 05/01/2027	100.000 100.000	26,907.75 26,827.60
		2,560,000							350,102.40
		Dated Date			02/15/2017				
		Delivery Da			02/15/2017				
		First Coupo			05/01/2017				
		Par Amoun Premium	t		2,560,000.00 350,102.40				
		Production			2,910,102.40	113.675875)/		
		Underwrite	's Discount		-9,476.81	-0.3701889			
		Purchase F Accrued Int			2,900,625.59	113.3056879	%		
		Net Procee	ds	-	2,900,625.59				

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND DEBT SERVICE

Series 2017 A - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2017			27,022.22	27,022.22	27,022.22
11/01/2017			64,000.00	64,000.00	
05/01/2018			64,000.00	64,000.00	128,000.00
11/01/2018			64,000.00	64,000.00	
05/01/2019			64,000.00	64,000.00	128,000.00
11/01/2019			64,000.00	64,000.00	
05/01/2020	120,000	5.000%	64,000.00	184,000.00	248,000.00
11/01/2020			61,000.00	61,000.00	
05/01/2021	125,000	5.000%	61,000.00	186,000.00	247,000.00
11/01/2021			57,875.00	57,875.00	
05/01/2022	130,000	5.000%	57,875.00	187,875.00	245,750.00
11/01/2022			54,625.00	54,625.00	
05/01/2023	135,000	5.000%	54,625.00	189,625.00	244,250.00
11/01/2023			51,250.00	51,250.00	
05/01/2024	145,000	5.000%	51,250.00	196,250.00	247,500.00
11/01/2024			47,625.00	47,625.00	
05/01/2025	150,000	5.000%	47,625.00	197,625.00	245,250.00
11/01/2025			43,875.00	43,875.00	
05/01/2026	160,000	5.000%	43,875.00	203,875.00	247,750.00
11/01/2026			39,875.00	39,875.00	
05/01/2027	165,000	5.000%	39,875.00	204,875.00	244,750.00
11/01/2027			35,750.00	35,750.00	
05/01/2028	175,000	5.000%	35,750.00	210,750.00	246,500.00
11/01/2028			31,375.00	31,375.00	
05/01/2029	185,000	5.000%	31,375.00	216,375.00	247,750.00
11/01/2029			26,750.00	26,750.00	
05/01/2030	195,000	5.000%	26,750.00	221,750.00	248,500.00
11/01/2030			21,875.00	21,875.00	
05/01/2031	200,000	5.000%	21,875.00	221,875.00	243,750.00
11/01/2031			16,875.00	16,875.00	
05/01/2032	215,000	5.000%	16,875.00	231,875.00	248,750.00
11/01/2032			11,500.00	11,500.00	
05/01/2033	225,000	5.000%	11,500.00	236,500.00	248,000.00
11/01/2033			5,875.00	5,875.00	
05/01/2034	235,000	5.000%	5,875.00	240,875.00	246,750.00
	2,560,000		1,423,272.22	3,983,272.22	3,983,272.22

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:24 am Prepared by Citigroup Global Markets Inc.

NET DEBT SERVICE

Series 2017 A - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Date	Principal	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service	Annual Net D/S
05/01/2017		27,022.22	27,022.22	27,022.22		
11/01/2017		64,000.00	64,000.00	64,000.00		
05/01/2018		64,000.00	64,000.00	64,000.00		
11/01/2018		64,000.00	64,000.00		64,000	
05/01/2019		64,000.00	64,000.00		64,000	128,000
11/01/2019		64,000.00	64,000.00		64,000	•
05/01/2020	120,000	64,000.00	184,000.00		184,000	248,000
11/01/2020		61,000.00	61,000.00		61,000	•
05/01/2021	125,000	61,000.00	186,000.00		186,000	247,000
11/01/2021	•	57,875.00	57,875.00		57,875	,
05/01/2022	130,000	57,875.00	187,875.00		187,875	245,750
11/01/2022		54,625.00	54,625.00		54,625	•
05/01/2023	135,000	54,625.00	189,625.00		189,625	244,250
11/01/2023		51,250.00	51,250.00		51,250	•
05/01/2024	145,000	51,250.00	196,250.00		196,250	247,500
11/01/2024		47,625.00	47,625.00		47,625	•
05/01/2025	150,000	47,625.00	197,625.00		197,625	245,250
11/01/2025	•	43,875.00	43,875.00		43,875	,
05/01/2026	160,000	43,875.00	203,875.00		203,875	247,750
11/01/2026	•	39,875.00	39,875.00		39,875	,
05/01/2027	165,000	39,875.00	204,875.00		204,875	244,750
11/01/2027		35,750.00	35,750.00		35,750	•
05/01/2028	175,000	35,750.00	210,750.00		210,750	246,500
11/01/2028	•	31,375.00	31,375.00		31,375	•
05/01/2029	185,000	31,375.00	216,375.00		216,375	247,750
11/01/2029	•	26,750.00	26,750.00		26,750	•
05/01/2030	195,000	26,750.00	221,750.00		221,750	248,500
11/01/2030		21,875.00	21,875.00		21,875	
05/01/2031	200,000	21,875.00	221,875.00		221,875	243,750
11/01/2031		16,875.00	16,875.00		16,875	•
05/01/2032	215,000	16,875.00	231,875.00		231,875	248,750
11/01/2032	·	11,500.00	11,500.00		11,500	•
05/01/2033	225,000	11,500.00	236,500.00		236,500	248,000
11/01/2033	•	5,875.00	5,875.00		5,875	•
05/01/2034	235,000	5,875.00	240,875.00		240,875	246,750
	2,560,000	1,423,272.22	3,983,272.22	155,022.22	3,828,250	3,828,250

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SOLUTION

Series 2017 A - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Debt Service Adjustments	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2017		27,022	-27,022				
05/01/2018		128,000	-128,000				
05/01/2019		128,000		128,000		-128,000	
05/01/2020	120,000	248,000		248,000	8,882,483		3581.64637%
05/01/2021	125,000	247,000		247,000	8,882,483		3596.14696%
05/01/2022	130,000	245,750		245,750	8,882,483	8,636,733	3614.43866%
05/01/2023	135,000	244,250		244,250	8,882,483	8,638,233	3636.63582%
05/01/2024	145,000	247,500		247,500	8,882,483	8,634,983	3588.88202%
05/01/2025	150,000	245,250		245,250	8,882,483	8,637,233	3621.80754%
05/01/2026	160,000	247,750		247,750	8,882,483	8,634,733	3585.26054%
05/01/2027	165,000	244,750		244,750	8,882,483	8,637,733	3629.20654%
05/01/2028	175,000	246,500		246,500	8,882,483	8,635,983	3603.44138%
05/01/2029	185,000	247,750		247,750	8,882,483	8,634,733	3585.26054%
05/01/2030	195,000	248,500		248,500	8,882,483	8,633,983	3574.43984%
05/01/2031	200,000	243,750		243,750	8,882,483	8,638,733	3644.09559%
05/01/2032	215,000	248,750		248,750	8,882,483	8,633,733	3570.84744%
05/01/2033	225,000	248,000		248,000	8,882,483	8,634,483	3581.64637%
05/01/2034	235,000	246,750		246,750	8,882,483	8,635,733	3599.79048%
05/01/2035							
05/01/2036							
05/01/2037							
	2,560,000	3,983,272	-155,022	3,828,250	133,237,245	129,408,995	

Notes

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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CAPITALIZED INTEREST FUND

Series 2017 A - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Capitalized Interest Fund (CAPI)

Date	Deposit	Interest	Principal	Scheduled Draws	Balance
02/15/2017 05/01/2017 11/01/2017 05/01/2018	155,022.22		27,022.22 64,000.00 64,000.00	27,022.22 64,000.00 64,000.00	155,022.22 128,000.00 64,000.00
	155,022.22	0	155,022.22	155,022.22	

Arbitrage Yield:
Value of Negative Arbitrage:

3.1068590% 3,908.72

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

SOURCES AND USES OF FUNDS

Series 2017 B - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 06/15/2017 Delivery Date 06/15/2017

Sources:	
Bond Proceeds: Par Amount Premium	54,705,000.00 7,298,433.15
	62,003,433.15
Uses:	
Project Fund Deposits: Cash Flow for Phase II A	60,923,919.76
Delivery Date Expenses: Cost of Issuance Underwriter's Discount State Bond Issuance Charge (approx. 0.84%) Issuer Fee (0.25%)	299,344.86 187,711.86 455,694.17 136,762.50 1,079,513.39
	62,003,433.15

Notes:

Preliminary, Subject to Change.

BOND SUMMARY STATISTICS

Series 2017 B - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

06/15/2017 06/15/2017 05/01/2033

Arbitrage Yield True Interest Cost (TI Net Interest Cost (NIC NIC W/Interest only NIC w/Interest & OID NIC w/Interest, OID & All-In TIC Average Coupon	C) [´]			3.106859% 3.411319% 3.692915% 5.000000% 3.658410% 3.692915% 3.596608% 5.000000%	
Average Life (years) Weighted Average M Duration of Issue (yea				9.944 9.965 7.998	
Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Dat Bond Years from Del Total Debt Service Maximum Annual De Average Annual Debi Underwriter's Fees (p Average Takedown Other Fee	ivery Date bt Service t Service per \$1000)		62 27 20 544 544 81 5	,705,000.00 ,003,433.15 ,200,691.67 ,089,970.38 ,013,833.33 ,013,833.33 ,905,691.67 ,634,250.00 ,158,511.02	
Total Underwriter's D	iscount			3.431347	
Bid Price				112.998302	
Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Phase II A - Cash Flow	54,705,000.00	113.341	5.000%	9.944	41,939.20
	54,705,000.00			9.944	41,939.20
		TIC	AII T	-In TC	Arbitrage Yield
Par Value	54,705,00	00.00	54,705,000.	00	54,705,000.00
 + Accrued Interest + Premium (Discount) - Underwriter's Discount - Cost of Issuance Expense - Other Amounts 	7,298,43 -187,71		7,298,433. -187,711. -299,344. -592,456.	.86 86	7,298,433.15
Target Value	61,815,72	21.29	60,923,919.	76	62,003,433.15
Target Date Yield	06/15/: 3.4113		06/15/20 3.596608		06/15/2017 3.106859%

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:24 am Prepared by Citigroup Global Markets Inc.

Dated Date Delivery Date Last Maturity

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BOND PRICING

Series 2017 B - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II A - Cash Flow	w:								
	05/01/2018	260,000	5.000%	1.660%	102.896				7,529.60
	05/01/2019	1,170,000	5.000%	1.810%	105.861				68,573.70
	05/01/2020	2,395,000	5.000%	1.970%	108.434				201,994.30
	05/01/2021	1,965,000	5.000%	2.160%	110.507				206,462.55
	05/01/2022	3,185,000	5.000%	2.340%	112.191				388,283.35
	05/01/2023	3,345,000	5.000%	2.490%	113.642				456,324.90
	05/01/2024	3,510,000	5.000%	2.640%	114.751				517,760.10
	05/01/2025	3,690,000	5.000%	2.800%	115.453				570,215.70
	05/01/2026	3,875,000	5.000%	2.950%	115.905				616,318.75
	05/01/2027	4,065,000	5.000%	3.080%	116.241				660,196.65
	05/01/2028	4,270,000	5.000%	3.220%	114.954 C	3.348%	05/01/2027	100.000	638,535.80
	05/01/2029	4,485,000	5.000%	3.300%	114.227 C	3.523%	05/01/2027	100.000	638,080.95
	05/01/2030	4,705,000	5.000%	3.380%	113.505 C	3.674%	05/01/2027	100.000	635,410.25
	05/01/2031	4,940,000	5.000%	3.450%	112.877 C	3.797%	05/01/2027	100.000	636,123.80
	05/01/2032	5,190,000	5.000%	3.530%	112.165 C	3.913%	05/01/2027	100.000	631,363.50
	05/01/2033	3,655,000	5.000%	3.590%	111.635 C	4.002%	05/01/2027	100.000	425,259.25
		54.705.000							7.298.433.15

Dated Date Delivery Date	06/15/2017 06/15/2017		
First Coupon	11/01/2017		
Par Amount Premium	54,705,000.00 7,298,433.15		
Production Underwriter's Discount	62,003,433.15 -187,711.86	113.341437% -0.343135%	
Purchase Price Accrued Interest	61,815,721.29	112.998302%	
Net Proceeds	61,815,721.29		

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:24 am Prepared by Citigroup Global Markets Inc.

BOND DEBT SERVICE

Series 2017 B - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2017			1,033,316.67	1,033,316.67	
05/01/2018	260,000	5.000%	1,367,625.00	1,627,625.00	2,660,941.67
11/01/2018			1,361,125.00	1,361,125.00	
05/01/2019	1,170,000	5.000%	1,361,125.00	2,531,125.00	3,892,250.00
11/01/2019			1,331,875.00	1,331,875.00	
05/01/2020	2,395,000	5.000%	1,331,875.00	3,726,875.00	5,058,750.00
11/01/2020			1,272,000.00	1,272,000.00	
05/01/2021	1,965,000	5.000%	1,272,000.00	3,237,000.00	4,509,000.00
11/01/2021			1,222,875.00	1,222,875.00	
05/01/2022	3,185,000	5.000%	1,222,875.00	4,407,875.00	5,630,750.00
11/01/2022			1,143,250.00	1,143,250.00	
05/01/2023	3,345,000	5.000%	1,143,250.00	4,488,250.00	5,631,500.00
11/01/2023			1,059,625.00	1,059,625.00	
05/01/2024	3,510,000	5.000%	1,059,625.00	4,569,625.00	5,629,250.00
11/01/2024			971,875.00	971,875.00	
05/01/2025	3,690,000	5.000%	971,875.00	4,661,875.00	5,633,750.00
11/01/2025			879,625.00	879,625.00	
05/01/2026	3,875,000	5.000%	879,625.00	4,754,625.00	5,634,250.00
11/01/2026			782,750.00	782,750.00	
05/01/2027	4,065,000	5.000%	782,750.00	4,847,750.00	5,630,500.00
11/01/2027			681,125.00	681,125.00	
05/01/2028	4,270,000	5.000%	681,125.00	4,951,125.00	5,632,250.00
11/01/2028			574,375.00	574,375.00	
05/01/2029	4,485,000	5.000%	574,375.00	5,059,375.00	5,633,750.00
11/01/2029			462,250.00	462,250.00	
05/01/2030	4,705,000	5.000%	462,250.00	5,167,250.00	5,629,500.00
11/01/2030			344,625.00	344,625.00	
05/01/2031	4,940,000	5.000%	344,625.00	5,284,625.00	5,629,250.00
11/01/2031			221,125.00	221,125.00	
05/01/2032	5,190,000	5.000%	221,125.00	5,411,125.00	5,632,250.00
11/01/2032			91,375.00	91,375.00	
05/01/2033	3,655,000	5.000%	91,375.00	3,746,375.00	3,837,750.00
	54,705,000		27,200,691.67	81,905,691.67	81,905,691.67

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

NET DEBT SERVICE

Series 2017 B - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Date	Principal	Interest	Total Debt Service	Net Debt Service	Annual Net D/S
11/01/2017		1,033,316.67	1,033,316.67	1,033,316.67	
05/01/2018	260,000	1,367,625.00	1,627,625.00	1,627,625.00	2,660,941.67
11/01/2018	•	1,361,125.00	1,361,125.00	1,361,125.00	
05/01/2019	1,170,000	1,361,125.00	2,531,125.00	2,531,125.00	3,892,250.00
11/01/2019		1,331,875.00	1,331,875.00	1,331,875.00	
05/01/2020	2,395,000	1,331,875.00	3,726,875.00	3,726,875.00	5,058,750.00
11/01/2020		1,272,000.00	1,272,000.00	1,272,000.00	
05/01/2021	1,965,000	1,272,000.00	3,237,000.00	3,237,000.00	4,509,000.00
11/01/2021		1,222,875.00	1,222,875.00	1,222,875.00	
05/01/2022	3,185,000	1,222,875.00	4,407,875.00	4,407,875.00	5,630,750.00
11/01/2022		1,143,250.00	1,143,250.00	1,143,250.00	
05/01/2023	3,345,000	1,143,250.00	4,488,250.00	4,488,250.00	5,631,500.00
11/01/2023		1,059,625.00	1,059,625.00	1,059,625.00	
05/01/2024	3,510,000	1,059,625.00	4,569,625.00	4,569,625.00	5,629,250.00
11/01/2024		971,875.00	971,875.00	971,875.00	
05/01/2025	3,690,000	971,875.00	4,661,875.00	4,661,875.00	5,633,750.00
11/01/2025		879,625.00	879,625.00	879,625.00	
05/01/2026	3,875,000	879,625.00	4,754,625.00	4,754,625.00	5,634,250.00
11/01/2026		782,750.00	782,750.00	782,750.00	
05/01/2027	4,065,000	782,750.00	4,847,750.00	4,847,750.00	5,630,500.00
11/01/2027		681,125.00	681,125.00	681,125.00	
05/01/2028	4,270,000	681,125.00	4,951,125.00	4,951,125.00	5,632,250.00
11/01/2028		574,375.00	574,375.00	574,375.00	
05/01/2029	4,485,000	574,375.00	5,059,375.00	5,059,375.00	5,633,750.00
11/01/2029		462,250.00	462,250.00	462,250.00	
05/01/2030	4,705,000	462,250.00	5,167,250.00	5,167,250.00	5,629,500.00
11/01/2030		344,625.00	344,625.00	344,625.00	
05/01/2031	4,940,000	344,625.00	5,284,625.00	5,284,625.00	5,629,250.00
11/01/2031		221,125.00	221,125.00	221,125.00	
05/01/2032	5,190,000	221,125.00	5,411,125.00	5,411,125.00	5,632,250.00
11/01/2032		91,375.00	91,375.00	91,375.00	
05/01/2033	3,655,000	91,375.00	3,746,375.00	3,746,375.00	3,837,750.00
	54,705,000	27,200,691.67	81,905,691.67	81,905,691.67	81,905,691.67

Notes:

Preliminary, Subject to Change.

BOND SOLUTION

Series 2017 B - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds

(City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2018	260,000	2,660,942	2,660,942	4,419,649	1,758,707	166.09342%
05/01/2019	1,170,000	3,892,250	3,892,250	13,851,563	9,959,313	355.87547%
05/01/2020	2,395,000	5,058,750	5,058,750	13,851,563	8,792,813	273.81395%
05/01/2021	1,965,000	4,509,000	4,509,000	13,851,563	9,342,563	307.19811%
05/01/2022	3,185,000	5,630,750	5,630,750	13,851,563	8,220,813	245.99854%
05/01/2023	3,345,000	5,631,500	5,631,500	13,851,563	8,220,063	245.96578%
05/01/2024	3,510,000	5,629,250	5,629,250	13,851,563	8,222,313	246.06409%
05/01/2025	3,690,000	5,633,750	5,633,750	13,851,563	8,217,813	245.86755%
05/01/2026	3,875,000	5,634,250	5,634,250	13,851,563	8,217,313	245.84573%
05/01/2027	4,065,000	5,630,500	5,630,500	13,851,563	8,221,063	246.00947%
05/01/2028	4,270,000	5,632,250	5,632,250	13,851,563	8,219,313	245.93303%
05/01/2029	4,485,000	5,633,750	5,633,750	13,851,563	8,217,813	245.86755%
05/01/2030	4,705,000	5,629,500	5,629,500	13,851,563	8,222,063	246.05317%
05/01/2031	4,940,000	5,629,250	5,629,250	13,851,563	8,222,313	246.06409%
05/01/2032	5,190,000	5,632,250	5,632,250	13,851,563	8,219,313	245.93303%
05/01/2033	3,655,000	3,837,750	3,837,750	9,431,914	5,594,164	245.76676%
05/01/2034						
05/01/2035						
05/01/2036						
05/01/2037						
	54,705,000	81,905,692	81,905,692	207,773,445	125,867,753	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

SOURCES AND USES OF FUNDS

Series 2017 B - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 06/15/2017 Delivery Date 06/15/2017

Bond Proceeds:	
Par Amount	51,550,000.00
Premium	6,724,076.10
	58,274,076.10
Uses:	
Project Fund Deposits:	
Cash Flow for Phase II B	54,994,732.82
Other Fund Deposits:	
Capitalized Interest Fund	2,262,472.22
Delivery Date Expenses:	
Cost of Issuance	282,080.75
Underwriter's Discount	176,502.38
State Bond Issuance Charge (approx. 0.84%)	429,412.93
Issuer Fee (0.25%)	128,875.00
	1,016,871.06
	58,274,076.10

Notes:

Preliminary, Subject to Change.

BOND SUMMARY STATISTICS

Series 2017 B - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

06/15/2017 06/15/2017 05/01/2033

	Arbitrage Yield	10)			3.106859%	
	True Interest Cost (TI				3.418896%	
	Net Interest Cost (NIC NIC w/Interest only	J)			3.701263% 5.000000%	
	NIC w/Interest & OID	1			3.666253%	
	NIC w/Interest, OID 8				3.701263%	
	All-In TIC	v Oria. Diocount			3.607660%	
	Average Coupon				5.000000%	
	A. (a. a. a. a. l. ifa (a. a. a.)				0.700	
	Average Life (years) Weighted Average M	aturity (years)			9.780 9.811	
	Duration of Issue (year				7.873	
	Par Amount			51	,550,000.00	
	Bond Proceeds				,274,076.10	
	Total Interest				,207,472.22	
	Net Interest				,659,898.50	
	Bond Years from Dat			504	,149,444.44	
	Bond Years from Del	ivery Date			,149,444.44	
	Total Debt Service				,757,472.22	
	Maximum Annual De				,968,000.00	
	Average Annual Deb	l Service		4	,834,270.47	
	Underwriter's Fees (p					
	Average Takedown				0.400000	
	Other Fee				3.423906	
	Total Underwriter's D	iscount			3.423906	
	Bid Price				112.701404	
		Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Bond Component		value	Price			
Bond Component Phase II B - Cash		51,550,000.00	113.044	5.000%	9.780	38,516.20
				•	9.780 9.780	38,516.20 38,516.20
		51,550,000.00	113.044	•	9.780	
<u> </u>		51,550,000.00		5.000% All-	9.780	38,516.20
Phase II B - Cash	Flow	51,550,000.00	113.044	5.000% All-	9.780	38,516.20 Arbitrage
Phase II B - Cash Par Value + Accrued II	Flow	51,550,000.00 51,550,000.00 51,550,000	113.044 TIC 00.00	5.000% All- T 51,550,000.	9.780 -In IIC 00	38,516.20 Arbitrage Yield 51,550,000.00
Phase II B - Cash Par Value + Accrued Ir + Premium	Flow	51,550,000.00 51,550,000.00	113.044 TIC 00.00 76.10	5.000% All- T	9.780 -In IC 000	38,516.20 Arbitrage Yield
Phase II B - Cash Par Value + Accrued II + Premium - Underwrite - Cost of Iss	nterest (Discount) er's Discount suance Expense	51,550,000.00 51,550,000.00 51,550,00 6,724,07	113.044 TIC 00.00 76.10	5.000% All- T 51,550,000. 6,724,076176,502282,080.	9.780 -In ric	38,516.20 Arbitrage Yield 51,550,000.00
Phase II B - Cash Par Value + Accrued II + Premium II - Underwrite	nterest (Discount) er's Discount suance Expense	51,550,000.00 51,550,000.00 51,550,00 6,724,07	113.044 TIC 00.00 76.10	5.000% All- T 51,550,000. 6,724,076176,502.	9.780 -In ric	38,516.20 Arbitrage Yield 51,550,000.00
Phase II B - Cash Par Value + Accrued II + Premium - Underwrite - Cost of Iss	nterest (Discount) er's Discount suance Expense bunts	51,550,000.00 51,550,000.00 51,550,00 6,724,07	TIC	5.000% All- T 51,550,000. 6,724,076176,502282,080.	9.780 -In IC	38,516.20 Arbitrage Yield 51,550,000.00
Par Value + Accrued Ir + Premium Ir - Underwrite - Cost of Iss - Other Amo	nterest (Discount) er's Discount suance Expense bunts	51,550,000.00 51,550,000.00 51,550,000 6,724,07 -176,50	TIC	5.000% All- T 51,550,000. 6,724,076176,502282,080558,287.	9.780 -In IC	38,516.20 Arbitrage Yield 51,550,000.00 6,724,076.10

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:24 am Prepared by Citigroup Global Markets Inc.

Dated Date Delivery Date Last Maturity

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BOND PRICING

Series 2017 B - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Premiun (-Discount	Call Price	Call Date	Yield to Maturity	Price	Yield	Rate	Amount	Maturity Date	Bond Component
								v:	Phase II B - Cash Flow
140,077.90				105.861	1.810%	5.000%	2,390,000	05/01/2019	
211,693.40				108.434	1.970%	5.000%	2,510,000	05/01/2020	
276,859.45				110.507	2.160%	5.000%	2,635,000	05/01/2021	
337,081.15				112.191	2.340%	5.000%	2,765,000	05/01/2022	
396,300.10				113.642	2.490%	5.000%	2,905,000	05/01/2023	
449,905.50				114.751	2.640%	5.000%	3,050,000	05/01/2024	
494,496.00				115.453	2.800%	5.000%	3,200,000	05/01/2025	
534,408.00				115.905	2.950%	5.000%	3,360,000	05/01/2026	
573,307.30				116.241	3.080%	5.000%	3,530,000	05/01/2027	
554,045.70	100.000	05/01/2027	3.348%	114.954 C	3.220%	5.000%	3,705,000	05/01/2028	
553,430.30	100.000	05/01/2027	3.523%	114.227 C	3.300%	5.000%	3,890,000	05/01/2029	
551,679.25	100.000	05/01/2027	3.674%	113.505 C	3.380%	5.000%	4,085,000	05/01/2030	
552,423.30	100.000	05/01/2027	3.797%	112.877 C	3.450%	5.000%	4.290.000	05/01/2031	
548,033.25	100.000	05/01/2027	3.913%	112.165 C	3.530%	5.000%	4,505,000	05/01/2032	
550,335.50	100.000	05/01/2027	4.002%	111.635 C	3.590%	5.000%	4,730,000	05/01/2033	
6,724,076.10							51,550,000		

Dated Date Delivery Date First Coupon	06/15/2017 06/15/2017 11/01/2017	
Par Amount Premium	51,550,000.00 6,724,076.10	
Production Underwriter's Discount	58,274,076.10 -176,502.38	113.043795% -0.342391%
Purchase Price Accrued Interest	58,097,573.72	112.701404%
Net Proceeds	58,097,573.72	

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:24 am Prepared by Citigroup Global Markets Inc.

BOND DEBT SERVICE

Series 2017 B - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2017			973,722.22	973,722.22	
05/01/2018			1,288,750.00	1,288,750.00	2,262,472.22
11/01/2018			1,288,750.00	1,288,750.00	
05/01/2019	2,390,000	5.000%	1,288,750.00	3,678,750.00	4,967,500.00
11/01/2019	0.540.000	E 0000/	1,229,000.00	1,229,000.00	4 000 000 00
05/01/2020	2,510,000	5.000%	1,229,000.00	3,739,000.00	4,968,000.00
11/01/2020	0.005.000	E 0000/	1,166,250.00	1,166,250.00	4 007 500 00
05/01/2021	2,635,000	5.000%	1,166,250.00	3,801,250.00	4,967,500.00
11/01/2021	0.705.000	E 0000/	1,100,375.00	1,100,375.00	4 005 750 00
05/01/2022	2,765,000	5.000%	1,100,375.00	3,865,375.00	4,965,750.00
11/01/2022	0.005.000	E 0000/	1,031,250.00	1,031,250.00	4 007 500 00
05/01/2023	2,905,000	5.000%	1,031,250.00	3,936,250.00	4,967,500.00
11/01/2023	2 050 000	E 0000/	958,625.00	958,625.00	4 007 050 00
05/01/2024	3,050,000	5.000%	958,625.00	4,008,625.00	4,967,250.00
11/01/2024	0.000.000	E 0000/	882,375.00	882,375.00	4 004 750 00
05/01/2025	3,200,000	5.000%	882,375.00	4,082,375.00	4,964,750.00
11/01/2025	2 200 000	E 0000/	802,375.00	802,375.00	4 004 750 00
05/01/2026	3,360,000	5.000%	802,375.00	4,162,375.00	4,964,750.00
11/01/2026	2 520 000	E 0000/	718,375.00	718,375.00	4.000.750.00
05/01/2027	3,530,000	5.000%	718,375.00	4,248,375.00	4,966,750.00
11/01/2027	2 705 000	E 0000/	630,125.00	630,125.00	4 005 050 00
05/01/2028	3,705,000	5.000%	630,125.00 537.500.00	4,335,125.00	4,965,250.00
11/01/2028	2 000 000	E 0000/	,	537,500.00	4.005.000.00
05/01/2029 11/01/2029	3,890,000	5.000%	537,500.00	4,427,500.00	4,965,000.00
05/01/2029	4 005 000	5.000%	440,250.00 440,250.00	440,250.00 4,525,250.00	4 OCE EOO OO
11/01/2030	4,085,000	5.000%	338,125.00	338,125.00	4,965,500.00
05/01/2030	4 200 000	5.000%	338,125.00	,	4 066 250 00
11/01/2031	4,290,000	5.000%	230,875.00	4,628,125.00 230,875.00	4,966,250.00
05/01/2032	4,505,000	5.000%	230,875.00	4,735,875.00	4,966,750.00
11/01/2032	4,505,000	5.000 /6	118,250.00	118.250.00	4,900,750.00
05/01/2033	4,730,000	5.000%	118,250.00	4,848,250.00	4,966,500.00
03/01/2033	4,730,000	3.000 /6	110,230.00	+,040,∠30.00	4,300,300.00
	51,550,000		25,207,472.22	76,757,472.22	76,757,472.22

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

NET DEBT SERVICE

Series 2017 B - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Date	Principal	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service	Annual Net D/S
11/01/2017		973,722.22	973,722.22	973,722.22		
05/01/2018		1,288,750.00	1,288,750.00	1,288,750.00		
11/01/2018		1,288,750.00	1,288,750.00		1,288,750	
05/01/2019	2,390,000	1,288,750.00	3,678,750.00		3,678,750	4,967,500
11/01/2019		1,229,000.00	1,229,000.00		1,229,000	
05/01/2020	2,510,000	1,229,000.00	3,739,000.00		3,739,000	4,968,000
11/01/2020		1,166,250.00	1,166,250.00		1,166,250	
05/01/2021	2,635,000	1,166,250.00	3,801,250.00		3,801,250	4,967,500
11/01/2021		1,100,375.00	1,100,375.00		1,100,375	
05/01/2022	2,765,000	1,100,375.00	3,865,375.00		3,865,375	4,965,750
11/01/2022		1,031,250.00	1,031,250.00		1,031,250	
05/01/2023	2,905,000	1,031,250.00	3,936,250.00		3,936,250	4,967,500
11/01/2023		958,625.00	958,625.00		958,625	
05/01/2024	3,050,000	958,625.00	4,008,625.00		4,008,625	4,967,250
11/01/2024		882,375.00	882,375.00		882,375	
05/01/2025	3,200,000	882,375.00	4,082,375.00		4,082,375	4,964,750
11/01/2025		802,375.00	802,375.00		802,375	
05/01/2026	3,360,000	802,375.00	4,162,375.00		4,162,375	4,964,750
11/01/2026		718,375.00	718,375.00		718,375	
05/01/2027	3,530,000	718,375.00	4,248,375.00		4,248,375	4,966,750
11/01/2027		630,125.00	630,125.00		630,125	
05/01/2028	3,705,000	630,125.00	4,335,125.00		4,335,125	4,965,250
11/01/2028		537,500.00	537,500.00		537,500	
05/01/2029	3,890,000	537,500.00	4,427,500.00		4,427,500	4,965,000
11/01/2029		440,250.00	440,250.00		440,250	
05/01/2030	4,085,000	440,250.00	4,525,250.00		4,525,250	4,965,500
11/01/2030		338,125.00	338,125.00		338,125	
05/01/2031	4,290,000	338,125.00	4,628,125.00		4,628,125	4,966,250
11/01/2031		230,875.00	230,875.00		230,875	
05/01/2032	4,505,000	230,875.00	4,735,875.00		4,735,875	4,966,750
11/01/2032		118,250.00	118,250.00		118,250	
05/01/2033	4,730,000	118,250.00	4,848,250.00		4,848,250	4,966,500
	51,550,000	25,207,472.22	76,757,472.22	2,262,472.22	74,495,000	74,495,000

Notes:

Preliminary, Subject to Change.

BOND SOLUTION

Series 2017 B - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Debt Service Adjustments	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2018		2,262,472	-2,262,472				
05/01/2019	2,390,000	4,967,500	, - ,	4,967,500	11,874,286	6,906,786	239.03948%
05/01/2020	2,510,000	4,968,000		4,968,000	11,874,286	6,906,286	239.01542%
05/01/2021	2,635,000	4,967,500		4,967,500	11,874,286	6,906,786	239.03948%
05/01/2022	2,765,000	4,965,750		4,965,750	11,874,286	6,908,536	239.12372%
05/01/2023	2,905,000	4,967,500		4,967,500	11,874,286	6,906,786	239.03948%
05/01/2024	3,050,000	4,967,250		4,967,250	11,874,286	6,907,036	239.05151%
05/01/2025	3,200,000	4,964,750		4,964,750	11,874,286	6,909,536	239.17188%
05/01/2026	3,360,000	4,964,750		4,964,750	11,874,286	6,909,536	239.17188%
05/01/2027	3,530,000	4,966,750		4,966,750	11,874,286	6,907,536	239.07557%
05/01/2028	3,705,000	4,965,250		4,965,250	11,874,286	6,909,036	239.14780%
05/01/2029	3,890,000	4,965,000		4,965,000	11,874,286	6,909,286	239.15984%
05/01/2030	4,085,000	4,965,500		4,965,500	11,874,286	6,908,786	239.13576%
05/01/2031	4,290,000	4,966,250		4,966,250	11,874,286	6,908,036	239.09964%
05/01/2032	4,505,000	4,966,750		4,966,750	11,874,286	6,907,536	239.07557%
05/01/2033	4,730,000	4,966,500		4,966,500	11,874,286	6,907,786	239.08761%
05/01/2034							
05/01/2035							
05/01/2036							
05/01/2037							
	51,550,000	76,757,472	-2,262,472	74,495,000	178,114,290	103,619,290	

Notes

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:24 am Prepared by Citigroup Global Markets Inc.

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CAPITALIZED INTEREST FUND

Series 2017 B - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Capitalized Interest Fund (CAPI)

Date	Deposit	Interest	Principal	Scheduled Draws	Balance
06/15/2017 11/01/2017 05/01/2018	2,262,472.22		973,722.22 1,288,750.00	973,722.22 1,288,750.00	2,262,472.22 1,288,750.00
	2,262,472.22	0	2,262,472.22	2,262,472.22	

Arbitrage Yield: 3.1068590% Value of Negative Arbitrage: 45,683.01

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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SOURCES AND USES OF FUNDS

Series 2017 B - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 06/15/2017 Delivery Date 06/15/2017

Sources:	
Bond Proceeds: Par Amount Premium	12,870,000.00 1,696,575.80
	14,566,575.80
Uses:	
Project Fund Deposits: Cash Flow for Phase II C	13,747,808.68
Other Fund Deposits: Capitalized Interest Fund	564,850.00
Delivery Date Expenses: Cost of Issuance Underwriter's Discount State Bond Issuance Charge (approx. 0.84%) Issuer Fee (0.25%)	70,424.39 44,110.27 107,207.46 32,175.00 253,917.12
	14,566,575.80

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:24 am Prepared by Citigroup Global Markets Inc.

Series 2017 B - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

BOND SUMMARY STATISTICS

Dated Date Delivery Date Last Maturity				06/15/2017 06/15/2017 05/01/2034	
Arbitrage Yield True Interest Cost (TIC Net Interest Cost (NIC NIC w/Interest only NIC w/Interest & OID NIC w/Interest, OID & All-In TIC Average Coupon) [´]			3.106859% 3.521917% 3.808622% 5.000000% 3.776820% 3.808622% 3.696577% 5.000000%	
Average Life (years) Weighted Average Ma Duration of Issue (yea	J (J)			10.777 10.772 8.501	
Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Date Bond Years from Deliv Total Debt Service Maximum Annual Debt Average Annual Debt	very Date t Service		14 6 5 138 138 19	,870,000.00 ,566,575.80 ,935,100.00 ,282,634.47 ,702,000.00 ,702,000.00 ,805,100.00 ,243,500.00 ,173,442.40	
Underwriter's Fees (pe Average Takedown Other Fee Total Underwriter's Dis	,			3.427371	
Bid Price	Social			112.839670	
Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Phase II C - Cash Flow	12,870,000.00	113.182	5.000%	10.777	10,087.65
	12,870,000.00			10.777	10,087.65
		TIC		-In TC	Arbitrage Yield
Par Value + Accrued Interest + Premium (Discount) - Underwriter's Discount - Cost of Issuance Expense - Other Amounts	12,870,00 1,696,5: -44,1	75.80	12,870,000. 1,696,575. -44,110. -70,424. -139,382.	80 .27 39	12,870,000.00 1,696,575.80

14,522,465.53

06/15/2017

3.521917%

14,312,658.68

06/15/2017

3.696577%

14,566,575.80

06/15/2017

3.106859%

Notos

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Preliminary, Subject to Change.

Target Value

Target Date Yield

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND PRICING

Series 2017 B - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

					-	-			
Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II C - Cash Flor	w:								
	05/01/2020	600,000	5.000%	1.970%	108.434				50,604.00
	05/01/2021	625,000	5.000%	2.160%	110.507				65,668.75
	05/01/2022	660,000	5.000%	2.340%	112.191				80,460.60
	05/01/2023	690,000	5.000%	2.490%	113.642				94,129.80
	05/01/2024	725,000	5.000%	2.640%	114.751				106,944.75
	05/01/2025	760,000	5.000%	2.800%	115.453				117,442.80
	05/01/2026	800,000	5.000%	2.950%	115.905				127,240.00
	05/01/2027	840,000	5.000%	3.080%	116.241				136,424.40
	05/01/2028	880,000	5.000%	3.220%	114.954 C	3.348%	05/01/2027	100.000	131,595.20
	05/01/2029	925,000	5.000%	3.300%	114.227 C	3.523%	05/01/2027	100.000	131,599.75
	05/01/2030	970,000	5.000%	3.380%	113.505 C	3.674%	05/01/2027	100.000	130,998.50
	05/01/2031	1,020,000	5.000%	3.450%	112.877 C	3.797%	05/01/2027	100.000	131,345.40
	05/01/2032	1,070,000	5.000%	3.530%	112.165 C	3.913%	05/01/2027	100.000	130,165.50
	05/01/2033	1,125,000	5.000%	3.590%	111.635 C	4.002%	05/01/2027	100.000	130,893.75
	05/01/2034	1,180,000	5.000%	3.650%	111.107 C	4.083%	05/01/2027	100.000	131,062.60
		12,870,000							1,696,575.80
		Dated Date			06/15/2017				
		Delivery Da	te		06/15/2017				
		First Coupo	n		11/01/2017				
		Par Amount	t		12,870,000.00				
		Premium			1,696,575.80				
		Production		•	14,566,575.80	113.1824079	%		
		Underwriter	's Discount		-44,110.27	-0.3427379	%		
		Purchase P Accrued Int			14,522,465.53	112.8396709	%		
		Net Procee	ds		14,522,465.53				
					,, .00.00				

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND DEBT SERVICE

Series 2017 B - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

					Annual
Period		_		Debt	Debt
Ending	Principal	Coupon	Interest	Service	Service
11/01/2017			243,100	243,100	
05/01/2018			321,750	321,750	564,850
11/01/2018			321,750	321,750	
05/01/2019			321,750	321,750	643,500
11/01/2019			321,750	321,750	
05/01/2020	600,000	5.000%	321,750	921,750	1,243,500
11/01/2020			306,750	306,750	
05/01/2021	625,000	5.000%	306,750	931,750	1,238,500
11/01/2021			291,125	291,125	
05/01/2022	660,000	5.000%	291,125	951,125	1,242,250
11/01/2022			274,625	274,625	
05/01/2023	690,000	5.000%	274,625	964,625	1,239,250
11/01/2023			257,375	257,375	
05/01/2024	725,000	5.000%	257,375	982,375	1,239,750
11/01/2024			239,250	239,250	
05/01/2025	760,000	5.000%	239,250	999,250	1,238,500
11/01/2025			220,250	220,250	
05/01/2026	800,000	5.000%	220,250	1,020,250	1,240,500
11/01/2026			200,250	200,250	
05/01/2027	840,000	5.000%	200,250	1,040,250	1,240,500
11/01/2027			179,250	179,250	
05/01/2028	880,000	5.000%	179,250	1,059,250	1,238,500
11/01/2028			157,250	157,250	
05/01/2029	925,000	5.000%	157,250	1,082,250	1,239,500
11/01/2029			134,125	134,125	
05/01/2030	970,000	5.000%	134,125	1,104,125	1,238,250
11/01/2030			109,875	109,875	
05/01/2031	1,020,000	5.000%	109,875	1,129,875	1,239,750
11/01/2031			84,375	84,375	
05/01/2032	1,070,000	5.000%	84,375	1,154,375	1,238,750
11/01/2032			57,625	57,625	
05/01/2033	1,125,000	5.000%	57,625	1,182,625	1,240,250
11/01/2033			29,500	29,500	
05/01/2034	1,180,000	5.000%	29,500	1,209,500	1,239,000
	12,870,000		6,935,100	19,805,100	19,805,100

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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NET DEBT SERVICE

Series 2017 B - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Date	Principal	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service	Annual Net D/S
11/01/2017		243,100	243,100	243,100		
05/01/2018		321,750	321,750	321,750		
11/01/2018		321,750	321,750		321,750	
05/01/2019		321,750	321,750		321,750	643,500
11/01/2019		321,750	321,750		321,750	
05/01/2020	600,000	321,750	921,750		921,750	1,243,500
11/01/2020		306,750	306,750		306,750	
05/01/2021	625,000	306,750	931,750		931,750	1,238,500
11/01/2021		291,125	291,125		291,125	
05/01/2022	660,000	291,125	951,125		951,125	1,242,250
11/01/2022		274,625	274,625		274,625	
05/01/2023	690,000	274,625	964,625		964,625	1,239,250
11/01/2023		257,375	257,375		257,375	
05/01/2024	725,000	257,375	982,375		982,375	1,239,750
11/01/2024		239,250	239,250		239,250	
05/01/2025	760,000	239,250	999,250		999,250	1,238,500
11/01/2025		220,250	220,250		220,250	
05/01/2026	800,000	220,250	1,020,250		1,020,250	1,240,500
11/01/2026		200,250	200,250		200,250	
05/01/2027	840,000	200,250	1,040,250		1,040,250	1,240,500
11/01/2027		179,250	179,250		179,250	
05/01/2028	880,000	179,250	1,059,250		1,059,250	1,238,500
11/01/2028		157,250	157,250		157,250	
05/01/2029	925,000	157,250	1,082,250		1,082,250	1,239,500
11/01/2029		134,125	134,125		134,125	
05/01/2030	970,000	134,125	1,104,125		1,104,125	1,238,250
11/01/2030		109,875	109,875		109,875	
05/01/2031	1,020,000	109,875	1,129,875		1,129,875	1,239,750
11/01/2031		84,375	84,375		84,375	
05/01/2032	1,070,000	84,375	1,154,375		1,154,375	1,238,750
11/01/2032		57,625	57,625		57,625	
05/01/2033	1,125,000	57,625	1,182,625		1,182,625	1,240,250
11/01/2033		29,500	29,500		29,500	
05/01/2034	1,180,000	29,500	1,209,500		1,209,500	1,239,000
	12,870,000	6,935,100	19,805,100	564,850	19,240,250	19,240,250

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SOLUTION

Series 2017 B - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period	Proposed	Proposed	Debt Service	Total Adj	Revenue	Unused	Debt Serv
Ending	Principal	Debt Service	Adjustments	Debt Service	Constraints	Revenues	Coverage
05/01/2018		564,850	-564,850				
05/01/2019		643,500		643,500		-643,500	
05/01/2020	600,000	1,243,500		1,243,500	8,882,483	7,638,983	714.31307%
05/01/2021	625,000	1,238,500		1,238,500	8,882,483	7,643,983	717.19685%
05/01/2022	660,000	1,242,250		1,242,250	8,882,483	7,640,233	715.03184%
05/01/2023	690,000	1,239,250		1,239,250	8,882,483	7,643,233	716.76280%
05/01/2024	725,000	1,239,750		1,239,750	8,882,483	7,642,733	716.47372%
05/01/2025	760,000	1,238,500		1,238,500	8,882,483	7,643,983	717.19685%
05/01/2026	800,000	1,240,500		1,240,500	8,882,483	7,641,983	716.04055%
05/01/2027	840,000	1,240,500		1,240,500	8,882,483	7,641,983	716.04055%
05/01/2028	880,000	1,238,500		1,238,500	8,882,483	7,643,983	717.19685%
05/01/2029	925,000	1,239,500		1,239,500	8,882,483	7,642,983	716.61823%
05/01/2030	970,000	1,238,250		1,238,250	8,882,483	7,644,233	717.34165%
05/01/2031	1,020,000	1,239,750		1,239,750	8,882,483	7,642,733	716.47372%
05/01/2032	1,070,000	1,238,750		1,238,750	8,882,483	7,643,733	717.05211%
05/01/2033	1,125,000	1,240,250		1,240,250	8,882,483	7,642,233	716.18488%
05/01/2034	1,180,000	1,239,000		1,239,000	8,882,483	7,643,483	716.90743%
05/01/2035							
05/01/2036							
05/01/2037							
	12,870,000	19,805,100	-564,850	19,240,250	133,237,245	113,996,995	

Notes

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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CAPITALIZED INTEREST FUND

Series 2017 B - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Capitalized Interest Fund (CAPI)

06/15/2017 56	4.850				
11/01/2017 05/01/2018	1,000		243,100 321,750	243,100 321,750	564,850 321,750
56	4,850	0	564,850	564,850	

Arbitrage Yield: 3.1068590% Value of Negative Arbitrage: 11,405.24

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

SOURCES AND USES OF FUNDS

Series 2018 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 06/15/2018
Delivery Date 06/15/2018

Sources:	
Bond Proceeds: Par Amount Premium	21,875,000.00 2,771,632.05
	24,646,632.05
Uses:	
Project Fund Deposits: Cash Flow for Phase II A	24,240,761.81
Delivery Date Expenses: Cost of Issuance Underwriter's Discount State Bond Issuance Charge (approx. 0.84%) Issuer Fee (0.25%)	95,547.75 73,415.63 182,219.36 54,687.50 405,870.24
	24,646,632.05

Notes:

Preliminary, Subject to Change.

BOND SUMMARY STATISTICS

Series 2018 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

	• ,		•		,
	06/15/2018				Dated Date
	06/15/2018 05/01/2033				Delivery Date Last Maturity
	03/01/2033	0.			•
	3.106859%			\	Arbitrage Yield
	3.282446% 3.556728%				True Interest Cost (TIC Net Interest Cost (NIC
	5.000000%				NIC w/Interest only
	3.517458%			5.	NIC w/Interest & OID
	3.556728% 3.479133%			Jnd. Discount	NIC w/Interest, OID & All-In TIC
	5.000000%				Average Coupon
	8.546				Average Life (years)
	8.627			, ,	Weighted Average Ma
	7.060			s)	Duration of Issue (yea
	875,000.00				Par Amount
	646,632.05 347,569.44				Bond Proceeds Total Interest
	649,353.02				Net Interest
	951,388.89				Bond Years from Date
	951,388.89 222,569.44			ery Date	Bond Years from Deliv Total Debt Service
	129,250.00	,		Service	Maximum Annual Deb
	098,604.37				Average Annual Debt
				r \$1000)	Underwriter's Fees (pe Average Takedown
	3.356143				Other Fee
	3.356143			count	Total Underwriter's Dis
	12.334704	11			Bid Price
PV of 1 b chang	Average Life	Average Coupon	Price	Par Value	and Component
15,174.4	8.546	5.000%	112.670	21,875,000.00	ase II A - Cash Flow
15,174.4	8.546			21,875,000.00	
Arbitrage		All-In			
Yield	<u> </u>	TIC	TIC		
375,000.00	00 21,8	21,875,000.00	.00	21,875,00	Par Value + Accrued Interest
71,632.05	2,7	2,771,632.05		2,771,63	+ Premium (Discount)
,002.00		-73,415.63	5.63	-73,41	- Underwriter's Discount
,002.00	-	-95,547.75			- Cost of Issuance Expense
,002.00		-236,906.86			- Other Amounts
346,632.05	86	-236,906.86 24,240,761.81	i.42	24,573,21	- Other Amounts Target Value
	31 24,6			24,573,21	

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND PRICING

Series 2018 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II A - Cash Flow	v:								
	05/01/2019	1,165,000	5.000%	1.660%	102.896				33,738.40
	05/01/2020	1,090,000	5.000%	1.810%	105.861				63,884.90
	05/01/2021	1,145,000	5.000%	1.970%	108.434				96,569.30
	05/01/2022	1,205,000	5.000%	2.160%	110.507				126,609.35
	05/01/2023	1,265,000	5.000%	2.340%	112.191				154,216.15
	05/01/2024	1,325,000	5.000%	2.490%	113.642				180,756.50
	05/01/2025	1,395,000	5.000%	2.640%	114.751				205,776.45
	05/01/2026	1,460,000	5.000%	2.800%	115.453				225,613.80
	05/01/2027	1,535,000	5.000%	2.950%	115.905				244,141.75
	05/01/2028	1,610,000	5.000%	3.080%	116.241				261,480.10
	05/01/2029	1,695,000	5.000%	3.220%	114.954 C	3.348%	05/01/2028	100.000	253,470.30
	05/01/2030	1,780,000	5.000%	3.300%	114.227 C	3.523%	05/01/2028	100.000	253,240.60
	05/01/2031	1,865,000	5.000%	3.380%	113.505 C	3.674%	05/01/2028	100.000	251,868.25
	05/01/2032 05/01/2033	1,960,000	5.000% 5.000%	3.450% 3.530%	112.877 C	3.797% 3.913%	05/01/2028	100.000 100.000	252,389.20
	05/01/2033	1,380,000	5.000%	3.530%	112.165 C	3.913%	05/01/2028	100.000	167,877.00
		21,875,000							2,771,632.05
		Dated Date			06/15/2018				
		Delivery Da			06/15/2018				
		First Coupo	n		11/01/2018				
		Par Amount			21,875,000.00				
		Premium			2,771,632.05				
		Production			24,646,632.05	112.6703189	2%		
		Underwriter	's Discount		-73,415.63	-0.3356149			
		Purchase P			24,573,216.42	112.334704	%		
		Accrued Into	erest						

24,573,216.42

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Net Proceeds

Apr 15, 2016 10:24 am Prepared by Citigroup Global Markets Inc.

BOND DEBT SERVICE

Series 2018 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2018			413,194.44	413,194.44	
05/01/2019	1,165,000	5.000%	546,875.00	1,711,875.00	2,125,069.44
11/01/2019			517,750.00	517,750.00	
05/01/2020	1,090,000	5.000%	517,750.00	1,607,750.00	2,125,500.00
11/01/2020			490,500.00	490,500.00	
05/01/2021	1,145,000	5.000%	490,500.00	1,635,500.00	2,126,000.00
11/01/2021			461,875.00	461,875.00	
05/01/2022	1,205,000	5.000%	461,875.00	1,666,875.00	2,128,750.00
11/01/2022			431,750.00	431,750.00	
05/01/2023	1,265,000	5.000%	431,750.00	1,696,750.00	2,128,500.00
11/01/2023			400,125.00	400,125.00	
05/01/2024	1,325,000	5.000%	400,125.00	1,725,125.00	2,125,250.00
11/01/2024			367,000.00	367,000.00	
05/01/2025	1,395,000	5.000%	367,000.00	1,762,000.00	2,129,000.00
11/01/2025			332,125.00	332,125.00	
05/01/2026	1,460,000	5.000%	332,125.00	1,792,125.00	2,124,250.00
11/01/2026			295,625.00	295,625.00	
05/01/2027	1,535,000	5.000%	295,625.00	1,830,625.00	2,126,250.00
11/01/2027			257,250.00	257,250.00	
05/01/2028	1,610,000	5.000%	257,250.00	1,867,250.00	2,124,500.00
11/01/2028			217,000.00	217,000.00	
05/01/2029	1,695,000	5.000%	217,000.00	1,912,000.00	2,129,000.00
11/01/2029			174,625.00	174,625.00	
05/01/2030	1,780,000	5.000%	174,625.00	1,954,625.00	2,129,250.00
11/01/2030			130,125.00	130,125.00	
05/01/2031	1,865,000	5.000%	130,125.00	1,995,125.00	2,125,250.00
11/01/2031			83,500.00	83,500.00	
05/01/2032	1,960,000	5.000%	83,500.00	2,043,500.00	2,127,000.00
11/01/2032			34,500.00	34,500.00	
05/01/2033	1,380,000	5.000%	34,500.00	1,414,500.00	1,449,000.00
	21,875,000		9,347,569.44	31,222,569.44	31,222,569.44

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

to Change.

NET DEBT SERVICE

Series 2018 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

	-		Total	Net	Annual
Date	Principal	Interest	Debt Service	Debt Service	Net D/S
11/01/2018		413,194.44	413,194.44	413,194.44	
05/01/2019	1,165,000	546,875.00	1,711,875.00	1,711,875.00	2,125,069.44
11/01/2019		517,750.00	517,750.00	517,750.00	
05/01/2020	1,090,000	517,750.00	1,607,750.00	1,607,750.00	2,125,500.00
11/01/2020		490,500.00	490,500.00	490,500.00	
05/01/2021	1,145,000	490,500.00	1,635,500.00	1,635,500.00	2,126,000.00
11/01/2021		461,875.00	461,875.00	461,875.00	
05/01/2022	1,205,000	461,875.00	1,666,875.00	1,666,875.00	2,128,750.00
11/01/2022		431,750.00	431,750.00	431,750.00	
05/01/2023	1,265,000	431,750.00	1,696,750.00	1,696,750.00	2,128,500.00
11/01/2023		400,125.00	400,125.00	400,125.00	
05/01/2024	1,325,000	400,125.00	1,725,125.00	1,725,125.00	2,125,250.00
11/01/2024		367,000.00	367,000.00	367,000.00	
05/01/2025	1,395,000	367,000.00	1,762,000.00	1,762,000.00	2,129,000.00
11/01/2025		332,125.00	332,125.00	332,125.00	
05/01/2026	1,460,000	332,125.00	1,792,125.00	1,792,125.00	2,124,250.00
11/01/2026	4 505 000	295,625.00	295,625.00	295,625.00	0.400.050.00
05/01/2027	1,535,000	295,625.00	1,830,625.00	1,830,625.00	2,126,250.00
11/01/2027	4 040 000	257,250.00	257,250.00	257,250.00	0.404.500.00
05/01/2028	1,610,000	257,250.00	1,867,250.00	1,867,250.00	2,124,500.00
11/01/2028 05/01/2029	1 605 000	217,000.00	217,000.00	217,000.00	2 420 000 00
11/01/2029	1,695,000	217,000.00 174,625.00	1,912,000.00 174,625.00	1,912,000.00 174,625.00	2,129,000.00
05/01/2030	1,780,000	174,625.00	1,954,625.00	1,954,625.00	2,129,250.00
11/01/2030	1,760,000	130,125.00	130,125.00	130,125.00	2,129,230.00
05/01/2031	1,865,000	130,125.00	1,995,125.00	1,995,125.00	2,125,250.00
11/01/2031	1,000,000	83,500.00	83,500.00	83,500.00	2,123,230.00
05/01/2032	1,960,000	83,500.00	2,043,500.00	2,043,500.00	2,127,000.00
11/01/2032	1,300,000	34,500.00	34,500.00	34,500.00	2,127,000.00
05/01/2033	1,380,000	34,500.00	1,414,500.00	1,414,500.00	1,449,000.00
	1,000,000	0 +,000.00	1,717,000.00	1,717,000.00	1,440,000.00
	21,875,000	9,347,569.44	31,222,569.44	31,222,569.44	31,222,569.44

Notes:

Preliminary, Subject to Change.

BOND SOLUTION

Series 2018 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds

(City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2019	1,165,000	2,125,069	2,125,069	13,851,563	11,726,494	651.81696%
05/01/2020	1,090,000	2,125,500	2,125,500	13,851,563	11,726,063	651.68492%
05/01/2021	1,145,000	2,126,000	2,126,000	13,851,563	11,725,563	651.53166%
05/01/2022	1,205,000	2,128,750	2,128,750	13,851,563	11,722,813	650.68998%
05/01/2023	1,265,000	2,128,500	2,128,500	13,851,563	11,723,063	650.76641%
05/01/2024	1,325,000	2,125,250	2,125,250	13,851,563	11,726,313	651.76158%
05/01/2025	1,395,000	2,129,000	2,129,000	13,851,563	11,722,563	650.61357%
05/01/2026	1,460,000	2,124,250	2,124,250	13,851,563	11,727,313	652.06840%
05/01/2027	1,535,000	2,126,250	2,126,250	13,851,563	11,725,313	651.45505%
05/01/2028	1,610,000	2,124,500	2,124,500	13,851,563	11,727,063	651.99167%
05/01/2029	1,695,000	2,129,000	2,129,000	13,851,563	11,722,563	650.61357%
05/01/2030	1,780,000	2,129,250	2,129,250	13,851,563	11,722,313	650.53718%
05/01/2031	1,865,000	2,125,250	2,125,250	13,851,563	11,726,313	651.76158%
05/01/2032	1,960,000	2,127,000	2,127,000	13,851,563	11,724,563	651.22534%
05/01/2033	1,380,000	1,449,000	1,449,000	9,431,914	7,982,914	650.92574%
05/01/2034						
05/01/2035						
05/01/2036						
05/01/2037						
05/01/2038						
	21,875,000	31,222,569	31,222,569	203,353,796	172,131,227	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

SOURCES AND USES OF FUNDS

Series 2018 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 06/15/2018
Delivery Date 06/15/2018

Sources:	
Bond Proceeds:	
Par Amount	44,825,000.00
Premium	5,671,664.55
	50,496,664.55
Uses:	
Project Fund Deposits:	
Cash Flow for Phase II B	49,664,997.99
Delivery Date Expenses:	
Cost of Issuance	195,790.98
Underwriter's Discount	150,419.59
State Bond Issuance Charge (approx. 0.84%)	373,393.49
Issuer Fee (0.25%)	112,062.50
	831,666.56
	50,496,664.55

Notes:

Preliminary, Subject to Change.

BOND SUMMARY STATISTICS

Series 2018 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

06/15/2018 06/15/2018 05/01/2033

Arbitrage Yield True Interest Cost (TIC Net Interest Cost (NIC NIC w/Interest only NIC w/Interest & OID NIC w/Interest, OID & All-In TIC Average Coupon	;) [^]		3.106859% 3.313672% 3.589887% 5.000000% 3.551471% 3.589887% 3.507076% 5.000000%			
Average Life (years) Weighted Average Ma Duration of Issue (yea				8.735 8.813 7.182		
Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Date Bond Years from Date Bond Years from Date Bond Years from Date Average Annual Deb Underwriter's Fees (pe	very Date ot Service Service		50, 19, 14, 391, 391, 64,	825,000.00 496,664.55 577,319.44 056,074.48 546,388.89 546,388.89 402,319.44 296,000.00 328,759.34		
Average Takedown Other Fee			3.355708			
Total Underwriter's Dis	scount					
Bid Price				112.317334		
Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change	
Phase II B - Cash Flow	44,825,000.00	112.653	5.000%	8.735	31,353.25	
	44,825,000.00			8.735	31,353.25	
		TIC	All- T	·ln IC	Arbitrage Yield	
Par Value	44,825,00	00.00	44,825,000.0	00	44,825,000.00	
 + Accrued Interest + Premium (Discount) - Underwriter's Discount - Cost of Issuance Expense - Other Amounts 	5,671,66 -150,41		5,671,664.55 -150,419.59 -195,790.98 -485,455.99		5,671,664.55	
Target Value	50,346,24	14.96	49,664,997.99		50,496,664.55	
Target Date Yield	06/15/2018 3.313672%		06/15/2018 3.507076%		06/15/2018 3.106859%	

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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Dated Date Delivery Date Last Maturity

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BOND PRICING

Series 2018 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II B - Cash Flov	w:								
	05/01/2019	2,325,000	5.000%	1.660%	102.896				67,332.00
	05/01/2020	2,170,000	5.000%	1.810%	105.861				127,183.70
	05/01/2021	2,275,000	5.000%	1.970%	108.434				191,873.50
	05/01/2022	2,390,000	5.000%	2.160%	110.507				251,117.30
	05/01/2023	2,510,000	5.000%	2.340%	112.191				305,994.10
	05/01/2024	2,635,000	5.000%	2.490%	113.642				359,466.70
	05/01/2025	2,770,000	5.000%	2.640%	114.751				408,602.70
	05/01/2026	2,905,000	5.000%	2.800%	115.453				448,909.65
	05/01/2027	3,050,000	5.000%	2.950%	115.905				485,102.50
	05/01/2028	3,205,000	5.000%	3.080%	116.241				520,524.05
	05/01/2029	3,365,000	5.000%	3.220%	114.954 C	3.348%	05/01/2028	100.000	503,202.10
	05/01/2030	3,530,000	5.000%	3.300%	114.227 C	3.523%	05/01/2028	100.000	502,213.10
	05/01/2031	3,710,000	5.000%	3.380%	113.505 C	3.674%	05/01/2028	100.000	501,035.50
	05/01/2032	3,895,000	5.000%	3.450%	112.877 C	3.797%	05/01/2028	100.000	501,559.15
	05/01/2033	4,090,000	5.000%	3.530%	112.165 C	3.913%	05/01/2028	100.000	497,548.50
		44,825,000							5,671,664.55
-		5.15.			00/45/0040				
		Dated Date			06/15/2018				
		Delivery Da			06/15/2018				
		First Coupo	n		11/01/2018				
		Par Amount			44,825,000.00				
		Premium			5,671,664.55				
		Production			50,496,664.55	112.652905%			
		Underwriter	's Discount		-150,419.59	-0.335571%	6		

50,346,244.96 112.317334%

50,346,244.96

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Purchase Price

Accrued Interest

Net Proceeds

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BOND DEBT SERVICE

Series 2018 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2018			846,694.44	846,694.44	
05/01/2019	2,325,000	5.000%	1,120,625.00	3,445,625.00	4,292,319.44
11/01/2019			1,062,500.00	1,062,500.00	
05/01/2020	2,170,000	5.000%	1,062,500.00	3,232,500.00	4,295,000.00
11/01/2020			1,008,250.00	1,008,250.00	
05/01/2021	2,275,000	5.000%	1,008,250.00	3,283,250.00	4,291,500.00
11/01/2021			951,375.00	951,375.00	
05/01/2022	2,390,000	5.000%	951,375.00	3,341,375.00	4,292,750.00
11/01/2022			891,625.00	891,625.00	
05/01/2023	2,510,000	5.000%	891,625.00	3,401,625.00	4,293,250.00
11/01/2023			828,875.00	828,875.00	
05/01/2024	2,635,000	5.000%	828,875.00	3,463,875.00	4,292,750.00
11/01/2024			763,000.00	763,000.00	
05/01/2025	2,770,000	5.000%	763,000.00	3,533,000.00	4,296,000.00
11/01/2025			693,750.00	693,750.00	
05/01/2026	2,905,000	5.000%	693,750.00	3,598,750.00	4,292,500.00
11/01/2026			621,125.00	621,125.00	
05/01/2027	3,050,000	5.000%	621,125.00	3,671,125.00	4,292,250.00
11/01/2027			544,875.00	544,875.00	
05/01/2028	3,205,000	5.000%	544,875.00	3,749,875.00	4,294,750.00
11/01/2028			464,750.00	464,750.00	
05/01/2029	3,365,000	5.000%	464,750.00	3,829,750.00	4,294,500.00
11/01/2029			380,625.00	380,625.00	
05/01/2030	3,530,000	5.000%	380,625.00	3,910,625.00	4,291,250.00
11/01/2030			292,375.00	292,375.00	
05/01/2031	3,710,000	5.000%	292,375.00	4,002,375.00	4,294,750.00
11/01/2031			199,625.00	199,625.00	
05/01/2032	3,895,000	5.000%	199,625.00	4,094,625.00	4,294,250.00
11/01/2032			102,250.00	102,250.00	
05/01/2033	4,090,000	5.000%	102,250.00	4,192,250.00	4,294,500.00
	44,825,000		19,577,319.44	64,402,319.44	64,402,319.44

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

NET DEBT SERVICE

Series 2018 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Date	Principal	Interest	Total Debt Service	Net Debt Service	Annual Net D/S
	т ппограг	Interest	Debt Service	Debt Service	Net D/S
11/01/2018		846,694.44	846,694.44	846,694.44	
05/01/2019	2,325,000	1,120,625.00	3,445,625.00	3,445,625.00	4,292,319.44
11/01/2019		1,062,500.00	1,062,500.00	1,062,500.00	
05/01/2020	2,170,000	1,062,500.00	3,232,500.00	3,232,500.00	4,295,000.00
11/01/2020		1,008,250.00	1,008,250.00	1,008,250.00	
05/01/2021	2,275,000	1,008,250.00	3,283,250.00	3,283,250.00	4,291,500.00
11/01/2021		951,375.00	951,375.00	951,375.00	
05/01/2022	2,390,000	951,375.00	3,341,375.00	3,341,375.00	4,292,750.00
11/01/2022		891,625.00	891,625.00	891,625.00	
05/01/2023	2,510,000	891,625.00	3,401,625.00	3,401,625.00	4,293,250.00
11/01/2023		828,875.00	828,875.00	828,875.00	
05/01/2024	2,635,000	828,875.00	3,463,875.00	3,463,875.00	4,292,750.00
11/01/2024		763,000.00	763,000.00	763,000.00	
05/01/2025	2,770,000	763,000.00	3,533,000.00	3,533,000.00	4,296,000.00
11/01/2025		693,750.00	693,750.00	693,750.00	
05/01/2026	2,905,000	693,750.00	3,598,750.00	3,598,750.00	4,292,500.00
11/01/2026		621,125.00	621,125.00	621,125.00	
05/01/2027	3,050,000	621,125.00	3,671,125.00	3,671,125.00	4,292,250.00
11/01/2027		544,875.00	544,875.00	544,875.00	
05/01/2028	3,205,000	544,875.00	3,749,875.00	3,749,875.00	4,294,750.00
11/01/2028		464,750.00	464,750.00	464,750.00	
05/01/2029	3,365,000	464,750.00	3,829,750.00	3,829,750.00	4,294,500.00
11/01/2029		380,625.00	380,625.00	380,625.00	
05/01/2030	3,530,000	380,625.00	3,910,625.00	3,910,625.00	4,291,250.00
11/01/2030		292,375.00	292,375.00	292,375.00	
05/01/2031	3,710,000	292,375.00	4,002,375.00	4,002,375.00	4,294,750.00
11/01/2031		199,625.00	199,625.00	199,625.00	
05/01/2032	3,895,000	199,625.00	4,094,625.00	4,094,625.00	4,294,250.00
11/01/2032		102,250.00	102,250.00	102,250.00	
05/01/2033	4,090,000	102,250.00	4,192,250.00	4,192,250.00	4,294,500.00
	44,825,000	19,577,319.44	64,402,319.44	64,402,319.44	64,402,319.44

Notes:

Preliminary, Subject to Change.

BOND SOLUTION

Series 2018 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2019	2,325,000	4,292,319	4,292,319	11,874,286	7,581,967	276.64031%
05/01/2020	2,170,000	4,295,000	4,295,000	11,874,286	7,579,286	276.46766%
05/01/2021	2,275,000	4,291,500	4,291,500	11,874,286	7,582,786	276.69314%
05/01/2022	2,390,000	4,292,750	4,292,750	11,874,286	7,581,536	276.61257%
05/01/2023	2,510,000	4,293,250	4,293,250	11,874,286	7,581,036	276.58035%
05/01/2024	2,635,000	4,292,750	4,292,750	11,874,286	7,581,536	276.61257%
05/01/2025	2,770,000	4,296,000	4,296,000	11,874,286	7,578,286	276.40331%
05/01/2026	2,905,000	4,292,500	4,292,500	11,874,286	7,581,786	276.62868%
05/01/2027	3,050,000	4,292,250	4,292,250	11,874,286	7,582,036	276.64479%
05/01/2028	3,205,000	4,294,750	4,294,750	11,874,286	7,579,536	276.48375%
05/01/2029	3,365,000	4,294,500	4,294,500	11,874,286	7,579,786	276.49985%
05/01/2030	3,530,000	4,291,250	4,291,250	11,874,286	7,583,036	276.70926%
05/01/2031	3,710,000	4,294,750	4,294,750	11,874,286	7,579,536	276.48375%
05/01/2032	3,895,000	4,294,250	4,294,250	11,874,286	7,580,036	276.51595%
05/01/2033	4,090,000	4,294,500	4,294,500	11,874,286	7,579,786	276.49985%
05/01/2034						
05/01/2035						
05/01/2036						
05/01/2037						
05/01/2038						
	44,825,000	64,402,319	64,402,319	178,114,290	113,711,971	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

SOURCES AND USES OF FUNDS

Series 2018 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 06/15/2018
Delivery Date 06/15/2018

Sources:	
Bond Proceeds:	
Par Amount	66,120,000.00
Premium	8,624,854.10
	74,744,854.10
Uses:	
Project Fund Deposits:	
Cash Flow for Phase II C	73,517,441.10
Delivery Date Expenses:	
Cost of Issuance	288,805.31
Underwriter's Discount	222,526.25
State Bond Issuance Charge (approx. 0.84%)	550,781.44
Issuer Fee (0.25%)	165,300.00
	1,227,413.00
	74,744,854.10

Notes:

Preliminary, Subject to Change.

BOND SUMMARY STATISTICS

Series 2018 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

06/15/2018 06/15/2018 05/01/2034

	Arbitrage Yield True Interest Cost (TII Net Interest Cost (NIC NIC w/Interest only NIC w/Interest & OID NIC w/Interest, OID & All-In TIC Average Coupon	(*)		3 3 5 3 3 3	.106859% .418266% .700705% .000000% .666295% .700705% .594100%	
	Average Life (years) Weighted Average Ma Duration of Issue (yea				9.780 9.812 7.874	
	Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Date Bond Years from Delir Total Debt Service Maximum Annual Debt Average Annual Debt Underwriter's Fees (p	very Date ot Service Service		74,7 32,3 23,9 646,6 646,6 98,4 6,3	20,000.00 44,854.10 34,183.33 31,855.48 83,666.67 83,666.67 54,183.33 73,000.00 00,753.32	
	Average Takedown Other Fee	οι φτοσογ			3.365491	
	Total Underwriter's Di	scount			3.365491	
	Bid Price			1	12.707695	
Bond Component	i.	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Phase II C - Cash	n Flow	66,120,000.00	113.044	5.000%	9.780	49,405.00
		66,120,000.00			9.780	49,405.00
			TIC	All-Ir TIC	-	Arbitrage Yield
Par Value		66,120,00	00.00	66,120,000.00)	66,120,000.00
 + Accrued Interest + Premium (Discount) - Underwriter's Discount - Cost of Issuance Expense - Other Amounts 		8,624,854.10 -222,526.25		8,624,854.10 -222,526.25 -288,805.3 -716,081.44	5 1	8,624,854.10
Target Value	•	74,522,32	27.85	73,517,441.10)	74,744,854.10
Target Date Yield		06/15/2 3.4182		06/15/2018 3.594100%		06/15/2018 3.106859%

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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Dated Date Delivery Date Last Maturity

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BOND PRICING

Series 2018 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II C - Cash Flo	w:								
	05/01/2020	3,060,000	5.000%	1.810%	105.861				179,346.60
	05/01/2021	3,220,000	5.000%	1.970%	108.434				271,574.80
	05/01/2022	3,380,000	5.000%	2.160%	110.507				355,136.60
	05/01/2023	3,550,000	5.000%	2.340%	112.191				432,780.50
	05/01/2024	3,725,000	5.000%	2.490%	113.642				508,164.50
	05/01/2025	3,910,000	5.000%	2.640%	114.751				576,764.10
	05/01/2026	4,105,000	5.000%	2.800%	115.453				634,345.65
	05/01/2027	4,310,000	5.000%	2.950%	115.905				685,505,50
	05/01/2028	4,525,000	5.000%	3.080%	116.241				734,905.25
	05/01/2029	4,755,000	5.000%	3.220%	114.954 C	3.348%	05/01/2028	100.000	711,062.70
	05/01/2030	4,990,000	5.000%	3.300%	114.227 C	3.523%	05/01/2028	100.000	709,927.30
	05/01/2031	5,240,000	5.000%	3.380%	113.505 C	3.674%	05/01/2028	100.000	707,662.00
	05/01/2032	5,505,000	5.000%	3.450%	112.877 C	3.797%	05/01/2028	100.000	708,878.85
	05/01/2033	5,780,000	5.000%	3.530%	112.165 C	3.913%	05/01/2028	100.000	703,137.00
	05/01/2034	6,065,000	5.000%	3.590%	111.635 C	4.002%	05/01/2028	100.000	705,662.75
		66,120,000							8,624,854.10
		Dated Date			06/15/2018				
		Delivery Da			06/15/2018				
		First Coupo	n		11/01/2018				
		Par Amount			66,120,000.00				
		Premium			8,624,854.10				
		Production		·	74,744,854.10	113.0442449	6		
		Underwriter	's Discount		-222,526.25	-0.336549%	6		
		Purchase P			74,522,327.85	112.7076959	6		

74,522,327.85

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Net Proceeds

Apr 15, 2016 10:24 am Prepared by Citigroup Global Markets Inc.

BOND DEBT SERVICE

Series 2018 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2018			1,248,933.33	1,248,933.33	
05/01/2019			1,653,000.00	1,653,000.00	2,901,933.33
11/01/2019			1,653,000.00	1,653,000.00	
05/01/2020	3,060,000	5.000%	1,653,000.00	4,713,000.00	6,366,000.00
11/01/2020			1,576,500.00	1,576,500.00	
05/01/2021	3,220,000	5.000%	1,576,500.00	4,796,500.00	6,373,000.00
11/01/2021			1,496,000.00	1,496,000.00	
05/01/2022	3,380,000	5.000%	1,496,000.00	4,876,000.00	6,372,000.00
11/01/2022			1,411,500.00	1,411,500.00	
05/01/2023	3,550,000	5.000%	1,411,500.00	4,961,500.00	6,373,000.00
11/01/2023			1,322,750.00	1,322,750.00	
05/01/2024	3,725,000	5.000%	1,322,750.00	5,047,750.00	6,370,500.00
11/01/2024			1,229,625.00	1,229,625.00	
05/01/2025	3,910,000	5.000%	1,229,625.00	5,139,625.00	6,369,250.00
11/01/2025			1,131,875.00	1,131,875.00	
05/01/2026	4,105,000	5.000%	1,131,875.00	5,236,875.00	6,368,750.00
11/01/2026			1,029,250.00	1,029,250.00	
05/01/2027	4,310,000	5.000%	1,029,250.00	5,339,250.00	6,368,500.00
11/01/2027			921,500.00	921,500.00	
05/01/2028	4,525,000	5.000%	921,500.00	5,446,500.00	6,368,000.00
11/01/2028			808,375.00	808,375.00	
05/01/2029	4,755,000	5.000%	808,375.00	5,563,375.00	6,371,750.00
11/01/2029			689,500.00	689,500.00	
05/01/2030	4,990,000	5.000%	689,500.00	5,679,500.00	6,369,000.00
11/01/2030			564,750.00	564,750.00	
05/01/2031	5,240,000	5.000%	564,750.00	5,804,750.00	6,369,500.00
11/01/2031			433,750.00	433,750.00	
05/01/2032	5,505,000	5.000%	433,750.00	5,938,750.00	6,372,500.00
11/01/2032			296,125.00	296,125.00	
05/01/2033	5,780,000	5.000%	296,125.00	6,076,125.00	6,372,250.00
11/01/2033			151,625.00	151,625.00	
05/01/2034	6,065,000	5.000%	151,625.00	6,216,625.00	6,368,250.00
	66,120,000		32,334,183.33	98,454,183.33	98,454,183.33

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

NET DEBT SERVICE

Series 2018 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Date	Principal	Interest	Total Debt Service	Net Debt Service	Annual Net D/S
11/01/2018		1,248,933.33	1,248,933.33	1,248,933.33	
05/01/2019		1,653,000.00	1,653,000.00	1,653,000.00	2,901,933.33
11/01/2019		1,653,000.00	1,653,000.00	1,653,000.00	
05/01/2020	3,060,000	1,653,000.00	4,713,000.00	4,713,000.00	6,366,000.00
11/01/2020		1,576,500.00	1,576,500.00	1,576,500.00	
05/01/2021	3,220,000	1,576,500.00	4,796,500.00	4,796,500.00	6,373,000.00
11/01/2021		1,496,000.00	1,496,000.00	1,496,000.00	
05/01/2022	3,380,000	1,496,000.00	4,876,000.00	4,876,000.00	6,372,000.00
11/01/2022		1,411,500.00	1,411,500.00	1,411,500.00	
05/01/2023	3,550,000	1,411,500.00	4,961,500.00	4,961,500.00	6,373,000.00
11/01/2023		1,322,750.00	1,322,750.00	1,322,750.00	
05/01/2024	3,725,000	1,322,750.00	5,047,750.00	5,047,750.00	6,370,500.00
11/01/2024		1,229,625.00	1,229,625.00	1,229,625.00	
05/01/2025	3,910,000	1,229,625.00	5,139,625.00	5,139,625.00	6,369,250.00
11/01/2025		1,131,875.00	1,131,875.00	1,131,875.00	
05/01/2026	4,105,000	1,131,875.00	5,236,875.00	5,236,875.00	6,368,750.00
11/01/2026		1,029,250.00	1,029,250.00	1,029,250.00	
05/01/2027	4,310,000	1,029,250.00	5,339,250.00	5,339,250.00	6,368,500.00
11/01/2027		921,500.00	921,500.00	921,500.00	
05/01/2028	4,525,000	921,500.00	5,446,500.00	5,446,500.00	6,368,000.00
11/01/2028		808,375.00	808,375.00	808,375.00	
05/01/2029	4,755,000	808,375.00	5,563,375.00	5,563,375.00	6,371,750.00
11/01/2029		689,500.00	689,500.00	689,500.00	
05/01/2030	4,990,000	689,500.00	5,679,500.00	5,679,500.00	6,369,000.00
11/01/2030		564,750.00	564,750.00	564,750.00	
05/01/2031	5,240,000	564,750.00	5,804,750.00	5,804,750.00	6,369,500.00
11/01/2031		433,750.00	433,750.00	433,750.00	
05/01/2032	5,505,000	433,750.00	5,938,750.00	5,938,750.00	6,372,500.00
11/01/2032		296,125.00	296,125.00	296,125.00	
05/01/2033	5,780,000	296,125.00	6,076,125.00	6,076,125.00	6,372,250.00
11/01/2033		151,625.00	151,625.00	151,625.00	
05/01/2034	6,065,000	151,625.00	6,216,625.00	6,216,625.00	6,368,250.00
	66,120,000	32,334,183.33	98,454,183.33	98,454,183.33	98,454,183.33

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

BOND SOLUTION

Series 2018 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2019		2,901,933	2,901,933		-2,901,933	
05/01/2020	3,060,000	6,366,000	6,366,000	8,882,483	2,516,483	139.53005%
05/01/2021	3,220,000	6,373,000	6,373,000	8,882,483	2,509,483	139.37679%
05/01/2022	3,380,000	6,372,000	6,372,000	8,882,483	2,510,483	139.39867%
05/01/2023	3,550,000	6,373,000	6,373,000	8,882,483	2,509,483	139.37679%
05/01/2024	3,725,000	6,370,500	6,370,500	8,882,483	2,511,983	139.43149%
05/01/2025	3,910,000	6,369,250	6,369,250	8,882,483	2,513,233	139.45885%
05/01/2026	4,105,000	6,368,750	6,368,750	8,882,483	2,513,733	139.46980%
05/01/2027	4,310,000	6,368,500	6,368,500	8,882,483	2,513,983	139.47528%
05/01/2028	4,525,000	6,368,000	6,368,000	8,882,483	2,514,483	139.48623%
05/01/2029	4,755,000	6,371,750	6,371,750	8,882,483	2,510,733	139.40414%
05/01/2030	4,990,000	6,369,000	6,369,000	8,882,483	2,513,483	139.46433%
05/01/2031	5,240,000	6,369,500	6,369,500	8,882,483	2,512,983	139.45338%
05/01/2032	5,505,000	6,372,500	6,372,500	8,882,483	2,509,983	139.38773%
05/01/2033	5,780,000	6,372,250	6,372,250	8,882,483	2,510,233	139.39320%
05/01/2034	6,065,000	6,368,250	6,368,250	8,882,483	2,514,233	139.48075%
05/01/2035						
05/01/2036						
05/01/2037						
05/01/2038						
	66,120,000	98,454,183	98,454,183	133,237,245	34,783,062	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

SOURCES AND USES OF FUNDS

Series 2018 - Cash Flow for Phase II D Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 06/15/2018
Delivery Date 06/15/2018

Sources:	
Bond Proceeds: Par Amount Premium	2,680,000.00 320,999.60
	3,000,999.60
Uses:	
Project Fund Deposits: Cash Flow for Phase II D	2,951,321.11
Delivery Date Expenses: Cost of Issuance Underwriter's Discount State Bond Issuance Charge (approx. 0.84%) Issuer Fee (0.25%)	11,705.96 8,948.06 22,324.47 6,700.00 49,678.49
	3,000,999.60

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

BOND SUMMARY STATISTICS

Series 2018 - Cash Flow for Phase II D Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date Delivery Dat Last Maturit					06/15/2018 06/15/2018 05/01/2024	
Arbitrage Yi True Interes Net Interest NIC w/Intere NIC w/Intere NIC w/Intere All-In TIC Average Co	ot Cost (TIC) Cost (NIC) est only est & OID est, OID & Und. Discount				3.106859% 2.407637% 2.568261% 5.000000% 2.498531% 2.568261% 2.727218% 5.000000%	
	e (years) verage Maturity (years) Issue (years)				4.788 4.797 4.347	
Bond Years Total Debt S Maximum A	eds st from Dated Date from Delivery Date			3 12 12 3	,680,000.00 ,000,999.60 641,622.22 329,570.68 ,832,444.44 ,832,444.44 ,321,622.22 ,094,000.00 565,115.31	
Underwriter Average To Other Fee	s Fees (per \$1000) akedown				3.338828	
Total Under	writer's Discount				3.338828	
Bid Price					111.643714	
Bond Component	P Val	ar ue	Price	Average Coupon	Average Life	PV of 1 bp change
Cash Flow for Phase II D	2,680,000.0	00 11	1.978	5.000%	4.788	1,282.00
	2,680,000.	00			4.788	1,282.00
		TIC			-In TC	Arbitrage Yield
Par Value	2,68	80,000.00		2,680,000.	00	2,680,000.00
 + Accrued Interest + Premium (Discount) - Underwriter's Discount - Cost of Issuance Expen - Other Amounts 		20,999.60 -8,948.06		320,999. -8,948. -11,705 -29,024.	06 .96	320,999.60
Target Value	2,99	92,051.54		2,951,321	.11	3,000,999.60
Target Date Yield		6/15/2018 407637%		06/15/20 2.727218		06/15/2018 3.106859%

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND PRICING

Series 2018 - Cash Flow for Phase II D Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	d Price	Premium (-Discount)
Cash Flow for Phase	II D:					
	05/01/2022	960,000	5.000%	2.160%	110.507	100,867.20
	05/01/2023	1,000,000	5.000%	2.340%		121,910.00
	05/01/2024	720,000	5.000%	2.490%	113.642	98,222.40
		2,680,000				320,999.60
	Dated Date		06/1	5/2018		
	Delivery Date			5/2018		
	First Coupon		11/0	1/2018		
	Par Amount		2,680,	000.00		
	Premium		320,	999.60		
	Production	_	3.000.	999.60	111.977597%	
	Underwriter's Disc	count	, ,	948.06	-0.333883%	
	Purchase Price Accrued Interest	_	2,992,	051.54	111.643714%	
	Net Proceeds		2,992,	051.54		

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND DEBT SERVICE

Series 2018 - Cash Flow for Phase II D Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Annual Debt Service	Debt Service	Interest	Coupon	Principal	Period Ending
	50.622.22	50.622.22			11/01/2018
117,622.22	67,000.00	67,000.00			05/01/2019
•	67,000.00	67,000.00			11/01/2019
134,000.00	67,000.00	67,000.00			05/01/2020
	67,000.00	67,000.00			11/01/2020
134,000.00	67,000.00	67,000.00			05/01/2021
	67,000.00	67,000.00			11/01/2021
1,094,000.00	1,027,000.00	67,000.00	5.000%	960,000	05/01/2022
	43,000.00	43,000.00			11/01/2022
1,086,000.00	1,043,000.00	43,000.00	5.000%	1,000,000	05/01/2023
	18,000.00	18,000.00			11/01/2023
756,000.00	738,000.00	18,000.00	5.000%	720,000	05/01/2024
3,321,622.22	3,321,622.22	641,622.22		2,680,000	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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NET DEBT SERVICE

Series 2018 - Cash Flow for Phase II D Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Date	Principal	Interest	Total Debt Service	Net Debt Service	Annual Net D/S
11/01/2018		50,622.22	50,622.22	50,622.22	
05/01/2019		67,000.00	67,000.00	67,000.00	117,622.22
11/01/2019		67,000.00	67,000.00	67,000.00	
05/01/2020		67,000.00	67,000.00	67,000.00	134,000.00
11/01/2020		67,000.00	67,000.00	67,000.00	
05/01/2021		67,000.00	67,000.00	67,000.00	134,000.00
11/01/2021		67,000.00	67,000.00	67,000.00	
05/01/2022	960,000	67,000.00	1,027,000.00	1,027,000.00	1,094,000.00
11/01/2022		43,000.00	43,000.00	43,000.00	
05/01/2023	1,000,000	43,000.00	1,043,000.00	1,043,000.00	1,086,000.00
11/01/2023		18,000.00	18,000.00	18,000.00	
05/01/2024	720,000	18,000.00	738,000.00	738,000.00	756,000.00
	2,680,000	641,622.22	3,321,622.22	3,321,622.22	3,321,622.22

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

SOURCES AND USES OF FUNDS

Series 2019 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 12/15/2019
Delivery Date 12/15/2019

Sources:	
Bond Proceeds: Par Amount Premium	1,790,000.00 206,246.55
	1,996,246.55
Uses:	
Project Fund Deposits: Cash Flow for Phase II A	1,954,837.22
Delivery Date Expenses: Cost of Issuance Underwriter's Discount State Bond Issuance Charge (approx. 0.84%) Issuer Fee (0.25%)	14,887.73 7,135.85 14,910.75 4,475.00 41,409.33
	1,996,246.55

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SUMMARY STATISTICS

Series 2019 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bid Price	111.123503
Total Underwriter's Discount	3.986508
Underwriter's Fees (per \$1000) Average Takedown Other Fee	3.986508
Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Dated Date Bond Years from Delivery Date Total Debt Service Maximum Annual Debt Service Average Annual Debt Service	1,790,000.00 1,996,246.55 651,311.11 452,200.41 13,026,222.22 13,026,222.22 2,441,311.11 181,500.00 182,490.03
Average Life (years) Weighted Average Maturity (years) Duration of Issue (years)	7.277 7.394 6.169
Arbitrage Yield True Interest Cost (TIC) Net Interest Cost (NIC) NIC w/Interest only NIC w/Interest & OID NIC w/Interest, OID & Und. Discount All-In TIC Average Coupon	3.106859% 3.216883% 3.471462% 5.000000% 3.416682% 3.471462% 3.504393% 5.000000%
Dated Date Delivery Date Last Maturity	12/15/2019 12/15/2019 05/01/2033

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Phase II A - Cash Flow	1,790,000.00	111.522	5.000%	7.277	1,101.10
	1,790,000.00			7.277	1,101.10

	TIC	All-In TIC	Arbitrage Yield
Par Value + Accrued Interest	1,790,000.00	1,790,000.00	1,790,000.00
+ Premium (Discount) - Underwriter's Discount - Cost of Issuance Expense - Other Amounts	206,246.55 -7,135.85	206,246.55 -7,135.85 -14,887.73 -19,385.75	206,246.55
Target Value	1,989,110.70	1,954,837.22	1,996,246.55
Target Date Yield	12/15/2019 3.216883%	12/15/2019 3.504393%	12/15/2019 3.106859%

Notes

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Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND PRICING

Series 2019 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

		` •			•				
Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II A - Cash Flor	w:								
	05/01/2020	145,000	5.000%	1.660%	101.250				1,812.50
	05/01/2021	95,000	5.000%	1.810%	104.319				4,103.05
	05/01/2022	100,000	5.000%	1.970%	107.002				7,002.00
	05/01/2023	105,000	5.000%	2.160%	109.200				9,660.00
	05/01/2024	110,000	5.000%	2.340%	111.004				12,104.40
	05/01/2025	115,000	5.000%	2.490%	112.557				14,440.55
	05/01/2026	125,000	5.000%	2.640%	113.766				17,207.50
	05/01/2027	130,000	5.000%	2.800%	114.569				18,939.70
	05/01/2028	135,000	5.000%	2.950%	115.115				20,405.25
	05/01/2029	145,000	5.000%	3.080%	115.531				22,519.95
	05/01/2030	150,000	5.000%	3.220%	114.305 C	3.356%	05/01/2029	100.000	21,457.50
	05/01/2031	155,000	5.000%	3.300%	113.612 C	3.536%	05/01/2029	100.000	21,098.60
	05/01/2032	165,000	5.000%	3.380%	112.923 C	3.690%	05/01/2029	100.000	21,322.95
	05/01/2033	115,000	5.000%	3.450%	112.324 C	3.815%	05/01/2029	100.000	14,172.60
		1,790,000							206,246.55
		Dated Date Delivery Da	te		12/15/2019 12/15/2019				
		First Coupo	n		05/01/2020				
		Par Amoun Premium	t		1,790,000.00 206,246.55				
		Production			1,996,246.55	111.522154	%		
		Underwriter	's Discount		-7,135.85	-0.3986519	%		
		Purchase P Accrued Int			1,989,110.70	111.123503	%		
		Net Procee	ds		1,989,110.70				

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND DEBT SERVICE

Series 2019 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2020	145,000	5.000%	33,811.11	178,811.11	178,811.11
11/01/2020			41,125.00	41,125.00	
05/01/2021	95,000	5.000%	41,125.00	136,125.00	177,250.00
11/01/2021			38,750.00	38,750.00	
05/01/2022	100,000	5.000%	38,750.00	138,750.00	177,500.00
11/01/2022			36,250.00	36,250.00	
05/01/2023	105,000	5.000%	36,250.00	141,250.00	177,500.00
11/01/2023			33,625.00	33,625.00	
05/01/2024	110,000	5.000%	33,625.00	143,625.00	177,250.00
11/01/2024			30,875.00	30,875.00	
05/01/2025	115,000	5.000%	30,875.00	145,875.00	176,750.00
11/01/2025			28,000.00	28,000.00	
05/01/2026	125,000	5.000%	28,000.00	153,000.00	181,000.00
11/01/2026			24,875.00	24,875.00	
05/01/2027	130,000	5.000%	24,875.00	154,875.00	179,750.00
11/01/2027			21,625.00	21,625.00	
05/01/2028	135,000	5.000%	21,625.00	156,625.00	178,250.00
11/01/2028			18,250.00	18,250.00	
05/01/2029	145,000	5.000%	18,250.00	163,250.00	181,500.00
11/01/2029			14,625.00	14,625.00	
05/01/2030	150,000	5.000%	14,625.00	164,625.00	179,250.00
11/01/2030			10,875.00	10,875.00	
05/01/2031	155,000	5.000%	10,875.00	165,875.00	176,750.00
11/01/2031			7,000.00	7,000.00	
05/01/2032	165,000	5.000%	7,000.00	172,000.00	179,000.00
11/01/2032			2,875.00	2,875.00	
05/01/2033	115,000	5.000%	2,875.00	117,875.00	120,750.00
	1,790,000		651,311.11	2,441,311.11	2,441,311.11

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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NET DEBT SERVICE

Series 2019 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Date	Principal	Interest	Total Debt Service	Net Debt Service	Annual Net D/S
05/01/2020	145,000	33,811.11	178,811.11	178,811.11	178,811.11
11/01/2020		41,125.00	41,125.00	41,125.00	
05/01/2021	95,000	41,125.00	136,125.00	136,125.00	177,250.00
11/01/2021		38,750.00	38,750.00	38,750.00	
05/01/2022	100,000	38,750.00	138,750.00	138,750.00	177,500.00
11/01/2022		36,250.00	36,250.00	36,250.00	
05/01/2023	105,000	36,250.00	141,250.00	141,250.00	177,500.00
11/01/2023		33,625.00	33,625.00	33,625.00	
05/01/2024	110,000	33,625.00	143,625.00	143,625.00	177,250.00
11/01/2024		30,875.00	30,875.00	30,875.00	
05/01/2025	115,000	30,875.00	145,875.00	145,875.00	176,750.00
11/01/2025		28,000.00	28,000.00	28,000.00	
05/01/2026	125,000	28,000.00	153,000.00	153,000.00	181,000.00
11/01/2026		24,875.00	24,875.00	24,875.00	
05/01/2027	130,000	24,875.00	154,875.00	154,875.00	179,750.00
11/01/2027		21,625.00	21,625.00	21,625.00	
05/01/2028	135,000	21,625.00	156,625.00	156,625.00	178,250.00
11/01/2028		18,250.00	18,250.00	18,250.00	
05/01/2029	145,000	18,250.00	163,250.00	163,250.00	181,500.00
11/01/2029		14,625.00	14,625.00	14,625.00	
05/01/2030	150,000	14,625.00	164,625.00	164,625.00	179,250.00
11/01/2030		10,875.00	10,875.00	10,875.00	
05/01/2031	155,000	10,875.00	165,875.00	165,875.00	176,750.00
11/01/2031	,	7,000.00	7,000.00	7,000.00	•
05/01/2032	165,000	7,000.00	172,000.00	172,000.00	179,000.00
11/01/2032		2,875.00	2,875.00	2,875.00	•
05/01/2033	115,000	2,875.00	117,875.00	117,875.00	120,750.00
	1,790,000	651,311.11	2,441,311.11	2,441,311.11	2,441,311.11

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SOLUTION

Series 2019 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints		ot Serv verage
05/01/2020	145,000	178,811	178,811	13,851,563	13,672,752 7746.47	7783%
05/01/2021	95,000	177,250	177,250	13,851,563	13,674,313 7814.70	
05/01/2022	100,000	177,500	177,500	13,851,563	13,674,063 7803.69	
05/01/2023	105,000	177,500	177,500	13,851,563	13,674,063 7803.69	
05/01/2024	110,000	177,250	177,250	13,851,563	13,674,313 7814.70	
05/01/2025	115,000	176,750	176,750	13,851,563	13,674,813 7836.8	1075%
05/01/2026	125,000	181,000	181,000	13,851,563	13,670,563 7652.79	9724%
05/01/2027	130,000	179,750	179,750	13,851,563	13,671,813 7706.0°	1558%
05/01/2028	135,000	178,250	178,250	13,851,563	13,673,313 7770.86	3283%
05/01/2029	145,000	181,500	181,500	13,851,563	13,670,063 7631.7°	1515%
05/01/2030	150,000	179,250	179,250	13,851,563	13,672,313 7727.5	1074%
05/01/2031	155,000	176,750	176,750	13,851,563	13,674,813 7836.8	1075%
05/01/2032	165,000	179,000	179,000	13,851,563	13,672,563 7738.30)335%
05/01/2033	115,000	120,750	120,750	9,431,914	9,311,164 7811.10	ე890%
05/01/2034						
05/01/2035						
05/01/2036						
05/01/2037						
05/01/2038						
05/01/2039						
	1,790,000	2,441,311	2,441,311	189,502,233	187,060,922	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

SOURCES AND USES OF FUNDS

Series 2019 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 12/15/2019
Delivery Date 12/15/2019

Sources:	
Bond Proceeds: Par Amount Premium	14,345,000.00 1,652,589.10
	15,997,589.10
Uses:	
Project Fund Deposits: Cash Flow for Phase II B	15,665,736.66
Delivery Date Expenses: Cost of Issuance Underwriter's Discount State Bond Issuance Charge (approx. 0.84%) Issuer Fee (0.25%)	119,309.92 57,185.77 119,494.25 35,862.50 331,852.44
	15,997,589.10

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SUMMARY STATISTICS

Series 2019 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date Delivery Date Last Maturity	12/15/2019 12/15/2019 05/01/2033
Arbitrage Yield True Interest Cost (TIC) Net Interest Cost (NIC) NIC w/Interest only NIC w/Interest & OID NIC w/Interest, OID & Und. Discount All-In TIC Average Coupon	3.106859% 3.249655% 3.506585% 5.000000% 3.453055% 3.506585% 3.531926% 5.000000%
Average Life (years) Weighted Average Maturity (years) Duration of Issue (years)	7.447 7.562 6.285
Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Dated Date Bond Years from Delivery Date Total Debt Service Maximum Annual Debt Service Average Annual Debt Service	14,345,000.00 15,997,589.10 5,341,461.11 3,746,057.78 106,829,222.22 106,829,222.22 19,686,461.11 1,409,000.00 1,471,579.32
Underwriter's Fees (per \$1000) Average Takedown Other Fee	3.986460
Total Underwriter's Discount	3.986460
Bid Price	111.121668

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Phase II B - Cash Flow	14,345,000.00	111.520	5.000%	7.447	8,902.75
	14,345,000.00			7.447	8,902.75

	TIC	All-In TIC	Arbitrage Yield
Par Value + Accrued Interest	14,345,000.00	14,345,000.00	14,345,000.00
+ Premium (Discount) - Underwriter's Discount - Cost of Issuance Expense - Other Amounts	1,652,589.10 -57,185.77	1,652,589.10 -57,185.77 -119,309.92 -155,356.75	1,652,589.10
Target Value	15,940,403.33	15,665,736.66	15,997,589.10
Target Date Yield	12/15/2019 3.249655%	12/15/2019 3.531926%	12/15/2019 3.106859%

Notos

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND PRICING

Series 2019 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II B - Cash Flov	05/01/2020 05/01/2021 05/01/2021 05/01/2022 05/01/2023 05/01/2024 05/01/2025 05/01/2026 05/01/2027 05/01/2028 05/01/2030 05/01/2031 05/01/2031 05/01/2031	1,135,000 745,000 785,000 825,000 865,000 905,000 1,000,000 1,100,000 1,155,000 1,215,000 1,275,000 1,340,000	5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000%	1.660% 1.810% 1.970% 2.160% 2.340% 2.640% 2.640% 2.950% 3.080% 3.220% 3.300% 3.3450%	101.250 104.319 107.002 109.200 111.004 112.557 113.766 114.569 115.115 115.531 114.305 C 113.612 C 112.923 C	3.356% 3.536% 3.690% 3.815%	05/01/2029 05/01/2029 05/01/2029 05/01/2029	100.000 100.000 100.000 100.000	14,187.50 32,176.55 54,965.70 75,900.00 95,184.60 113,640.85 130,777.00 145,690.00 158,707.50 170,841.00 165,222.75 165,385.80 164,768.25
	00/01/2000	14,345,000	0.00070	0.10070		0.01070	00/01/2020	100.000	1,652,589.10
	Dated Date Delivery Date First Coupon Par Amount Premium Production Underwriter's Discount Purchase Price Accrued Interest			12/15/2019 12/15/2019 05/01/2020 14,345,000.00 1,652,589.10 15,997,589.10 -57,185.77 15,940,403.33	111.520314 -0.398646' 111.121668	%			
		Net Proceed	ds		15,940,403.33				

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND DEBT SERVICE

Series 2019 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2020	1,135,000	5.000%	270,961.11	1,405,961.11	1,405,961.11
11/01/2020			330,250.00	330,250.00	
05/01/2021	745,000	5.000%	330,250.00	1,075,250.00	1,405,500.00
11/01/2021			311,625.00	311,625.00	
05/01/2022	785,000	5.000%	311,625.00	1,096,625.00	1,408,250.00
11/01/2022			292,000.00	292,000.00	
05/01/2023	825,000	5.000%	292,000.00	1,117,000.00	1,409,000.00
11/01/2023			271,375.00	271,375.00	
05/01/2024	865,000	5.000%	271,375.00	1,136,375.00	1,407,750.00
11/01/2024			249,750.00	249,750.00	
05/01/2025	905,000	5.000%	249,750.00	1,154,750.00	1,404,500.00
11/01/2025			227,125.00	227,125.00	
05/01/2026	950,000	5.000%	227,125.00	1,177,125.00	1,404,250.00
11/01/2026			203,375.00	203,375.00	
05/01/2027	1,000,000	5.000%	203,375.00	1,203,375.00	1,406,750.00
11/01/2027			178,375.00	178,375.00	
05/01/2028	1,050,000	5.000%	178,375.00	1,228,375.00	1,406,750.00
11/01/2028			152,125.00	152,125.00	
05/01/2029	1,100,000	5.000%	152,125.00	1,252,125.00	1,404,250.00
11/01/2029			124,625.00	124,625.00	
05/01/2030	1,155,000	5.000%	124,625.00	1,279,625.00	1,404,250.00
11/01/2030			95,750.00	95,750.00	
05/01/2031	1,215,000	5.000%	95,750.00	1,310,750.00	1,406,500.00
11/01/2031			65,375.00	65,375.00	
05/01/2032	1,275,000	5.000%	65,375.00	1,340,375.00	1,405,750.00
11/01/2032			33,500.00	33,500.00	
05/01/2033	1,340,000	5.000%	33,500.00	1,373,500.00	1,407,000.00
	14,345,000		5,341,461.11	19,686,461.11	19,686,461.11

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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NET DEBT SERVICE

Series 2019 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Date	Principal	Interest	Total Debt Service	Net Debt Service	Annual Net D/S
05/01/2020	1,135,000	270,961.11	1,405,961.11	1,405,961.11	1,405,961.11
11/01/2020	.,,	330,250.00	330,250.00	330,250.00	.,,
05/01/2021	745,000	330,250,00	1.075,250.00	1.075.250.00	1,405,500.00
11/01/2021	,	311,625.00	311,625.00	311,625.00	1,100,000
05/01/2022	785,000	311,625.00	1,096,625.00	1,096,625.00	1,408,250.00
11/01/2022	•	292,000.00	292,000.00	292,000.00	, ,
05/01/2023	825,000	292,000.00	1,117,000.00	1,117,000.00	1,409,000.00
11/01/2023		271,375.00	271,375.00	271,375.00	
05/01/2024	865,000	271,375.00	1,136,375.00	1,136,375.00	1,407,750.00
11/01/2024		249,750.00	249,750.00	249,750.00	
05/01/2025	905,000	249,750.00	1,154,750.00	1,154,750.00	1,404,500.00
11/01/2025		227,125.00	227,125.00	227,125.00	
05/01/2026	950,000	227,125.00	1,177,125.00	1,177,125.00	1,404,250.00
11/01/2026		203,375.00	203,375.00	203,375.00	
05/01/2027	1,000,000	203,375.00	1,203,375.00	1,203,375.00	1,406,750.00
11/01/2027		178,375.00	178,375.00	178,375.00	
05/01/2028	1,050,000	178,375.00	1,228,375.00	1,228,375.00	1,406,750.00
11/01/2028		152,125.00	152,125.00	152,125.00	
05/01/2029	1,100,000	152,125.00	1,252,125.00	1,252,125.00	1,404,250.00
11/01/2029		124,625.00	124,625.00	124,625.00	
05/01/2030	1,155,000	124,625.00	1,279,625.00	1,279,625.00	1,404,250.00
11/01/2030		95,750.00	95,750.00	95,750.00	
05/01/2031	1,215,000	95,750.00	1,310,750.00	1,310,750.00	1,406,500.00
11/01/2031		65,375.00	65,375.00	65,375.00	
05/01/2032	1,275,000	65,375.00	1,340,375.00	1,340,375.00	1,405,750.00
11/01/2032		33,500.00	33,500.00	33,500.00	
05/01/2033	1,340,000	33,500.00	1,373,500.00	1,373,500.00	1,407,000.00
	14,345,000	5,341,461.11	19,686,461.11	19,686,461.11	19,686,461.11

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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Series 2019 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

BOND SOLUTION

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2020	1,135,000	1,405,961	1,405,961	11,874,286	10,468,325	844.56717%
05/01/2021	745,000	1,405,500	1,405,500	11,874,286	10,468,786	844.84425%
05/01/2022	785,000	1,408,250	1,408,250	11,874,286	10,466,036	843.19446%
05/01/2023	825,000	1,409,000	1,409,000	11,874,286	10,465,286	842.74564%
05/01/2024	865,000	1,407,750	1,407,750	11,874,286	10,466,536	843.49394%
05/01/2025	905,000	1,404,500	1,404,500	11,874,286	10,469,786	845.44578%
05/01/2026	950,000	1,404,250	1,404,250	11,874,286	10,470,036	845.59630%
05/01/2027	1,000,000	1,406,750	1,406,750	11,874,286	10,467,536	844.09355%
05/01/2028	1,050,000	1,406,750	1,406,750	11,874,286	10,467,536	844.09355%
05/01/2029	1,100,000	1,404,250	1,404,250	11,874,286	10,470,036	845.59630%
05/01/2030	1,155,000	1,404,250	1,404,250	11,874,286	10,470,036	845.59630%
05/01/2031	1,215,000	1,406,500	1,406,500	11,874,286	10,467,786	844.24358%
05/01/2032	1,275,000	1,405,750	1,405,750	11,874,286	10,468,536	844.69401%
05/01/2033	1,340,000	1,407,000	1,407,000	11,874,286	10,467,286	843.94357%
05/01/2034						
05/01/2035						
05/01/2036						
05/01/2037						
05/01/2038						
05/01/2039						
	14,345,000	19,686,461	19,686,461	166,240,004	146,553,543	

Notes:

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Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

SOURCES AND USES OF FUNDS

Series 2019 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 12/15/2019
Delivery Date 12/15/2019

Sources:	
Bond Proceeds: Par Amount Premium	19,285,000.00 2,218,632.30
	21,503,632.30
Uses:	
Project Fund Deposits: Cash Flow for Phase II C	21,057,507.24
Delivery Date Expenses: Cost of Issuance Underwriter's Discount State Bond Issuance Charge (approx. 0.84%) Issuer Fee (0.25%)	160,396.75 76,871.22 160,644.59 48,212.50 446,125.06
	21,503,632.30

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SUMMARY STATISTICS

Series 2019 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date Delivery Date Last Maturity	12/15/2019 12/15/2019 05/01/2034
Arbitrage Yield True Interest Cost (TIC) Net Interest Cost (NIC) NIC w/Interest only NIC w/Interest & OID NIC w/Interest, OID & Und. Discount All-In TIC Average Coupon	3.106859% 3.355696% 3.619825% 5.000000% 3.570289% 3.619825% 3.621264% 5.000000%
Average Life (years) Weighted Average Maturity (years) Duration of Issue (years)	8.047 8.154 6.684
Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Dated Date Bond Years from Delivery Date Total Debt Service Maximum Annual Debt Service Average Annual Debt Service	19,285,000.00 21,503,632.30 7,759,022.22 5,617,261.14 155,180,444.44 155,180,444.44 27,044,022.22 1,805,500.00 1,880,959.81
Underwriter's Fees (per \$1000) Average Takedown Other Fee	3.986063
Total Underwriter's Discount	3.986063
Bid Price	111.105839

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Phase II C - Cash Flow	19,285,000.00	111.504	5.000%	8.047	12,334.65
	19,285,000.00			8.047	12,334.65

	TIC	All-In TIC	Arbitrage Yield
Par Value + Accrued Interest	19,285,000.00	19,285,000.00	19,285,000.00
+ Premium (Discount) - Underwriter's Discount - Cost of Issuance Expense - Other Amounts	2,218,632.30 -76,871.22	2,218,632.30 -76,871.22 -160,396.75 -208,857.09	2,218,632.30
Target Value	21,426,761.08	21,057,507.24	21,503,632.30
Target Date Yield	12/15/2019 3.355696%	12/15/2019 3.621264%	12/15/2019 3.106859%

Notes

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND PRICING

Series 2019 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II C - Cash Flox	N'								
	05/01/2020	1,440,000	5.000%	1.660%	101.250				18,000.00
	05/01/2021	910,000	5.000%	1.810%	104.319				39,302.90
	05/01/2022	955,000	5.000%	1.970%	107.002				66,869.10
	05/01/2023	1,005,000	5.000%	2.160%	109.200				92,460.00
	05/01/2024	1,055,000	5.000%	2.340%	111.004				116,092.20
	05/01/2025	1,105,000	5.000%	2.490%	112.557				138,754.85
	05/01/2026	1,160,000	5.000%	2.640%	113.766				159,685.60
	05/01/2027	1,220,000	5.000%	2.800%	114.569				177,741.80
	05/01/2028	1,280,000	5.000%	2.950%	115.115				193,472.00
	05/01/2029	1,345,000	5.000%	3.080%	115.531				208,891.95
	05/01/2030	1,415,000	5.000%	3.220%	114.305 C	3.356%	05/01/2029	100.000	202,415.75
	05/01/2031	1,485,000	5.000%	3.300%	113.612 C	3.536%	05/01/2029	100.000	202,138.20
	05/01/2032	1,560,000	5.000%	3.380%	112.923 C	3.690%	05/01/2029	100.000	201,598.80
	05/01/2033	1,635,000	5.000%	3.450%	112.324 C	3.815%	05/01/2029	100.000	201,497.40
	05/01/2034	1,715,000	5.000%	3.530%	111.645 C	3.932%	05/01/2029	100.000	199,711.75
		19,285,000							2,218,632.30
		Dated Date			12/15/2019				
		Delivery Da			12/15/2019				
		First Coupo	n		05/01/2020				
		Par Amount			19,285,000.00				
		Premium			2,218,632.30				
		Production			21,503,632.30	111.504445	%		
		Underwriter	's Discount		-76,871.22	-0.3986069	%		
		Purchase P Accrued Int			21,426,761.08	111.105839	%		
		Net Proceed	ds		21,426,761.08				

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND DEBT SERVICE

Series 2019 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2020	1,440,000	5.000%	364,272.22	1,804,272.22	1,804,272.22
11/01/2020			446,125.00	446,125.00	
05/01/2021	910,000	5.000%	446,125.00	1,356,125.00	1,802,250.00
11/01/2021			423,375.00	423,375.00	
05/01/2022	955,000	5.000%	423,375.00	1,378,375.00	1,801,750.00
11/01/2022			399,500.00	399,500.00	
05/01/2023	1,005,000	5.000%	399,500.00	1,404,500.00	1,804,000.00
11/01/2023			374,375.00	374,375.00	
05/01/2024	1,055,000	5.000%	374,375.00	1,429,375.00	1,803,750.00
11/01/2024			348,000.00	348,000.00	
05/01/2025	1,105,000	5.000%	348,000.00	1,453,000.00	1,801,000.00
11/01/2025			320,375.00	320,375.00	
05/01/2026	1,160,000	5.000%	320,375.00	1,480,375.00	1,800,750.00
11/01/2026			291,375.00	291,375.00	
05/01/2027	1,220,000	5.000%	291,375.00	1,511,375.00	1,802,750.00
11/01/2027			260,875.00	260,875.00	
05/01/2028	1,280,000	5.000%	260,875.00	1,540,875.00	1,801,750.00
11/01/2028			228,875.00	228,875.00	
05/01/2029	1,345,000	5.000%	228,875.00	1,573,875.00	1,802,750.00
11/01/2029			195,250.00	195,250.00	
05/01/2030	1,415,000	5.000%	195,250.00	1,610,250.00	1,805,500.00
11/01/2030			159,875.00	159,875.00	
05/01/2031	1,485,000	5.000%	159,875.00	1,644,875.00	1,804,750.00
11/01/2031			122,750.00	122,750.00	
05/01/2032	1,560,000	5.000%	122,750.00	1,682,750.00	1,805,500.00
11/01/2032			83,750.00	83,750.00	
05/01/2033	1,635,000	5.000%	83,750.00	1,718,750.00	1,802,500.00
11/01/2033			42,875.00	42,875.00	
05/01/2034	1,715,000	5.000%	42,875.00	1,757,875.00	1,800,750.00
	19,285,000		7,759,022.22	27,044,022.22	27,044,022.22

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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NET DEBT SERVICE

Series 2019 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Data	Deinainal	Intorost	Total Debt Service	Net Debt Service	Annual
Date	Principal	Interest	Dept Service	Dept Service	Net D/S
05/01/2020	1,440,000	364,272.22	1,804,272.22	1,804,272.22	1,804,272.22
11/01/2020		446,125.00	446,125.00	446,125.00	
05/01/2021	910,000	446,125.00	1,356,125.00	1,356,125.00	1,802,250.00
11/01/2021		423,375.00	423,375.00	423,375.00	
05/01/2022	955,000	423,375.00	1,378,375.00	1,378,375.00	1,801,750.00
11/01/2022		399,500.00	399,500.00	399,500.00	
05/01/2023	1,005,000	399,500.00	1,404,500.00	1,404,500.00	1,804,000.00
11/01/2023		374,375.00	374,375.00	374,375.00	
05/01/2024	1,055,000	374,375.00	1,429,375.00	1,429,375.00	1,803,750.00
11/01/2024		348,000.00	348,000.00	348,000.00	
05/01/2025	1,105,000	348,000.00	1,453,000.00	1,453,000.00	1,801,000.00
11/01/2025		320,375.00	320,375.00	320,375.00	
05/01/2026	1,160,000	320,375.00	1,480,375.00	1,480,375.00	1,800,750.00
11/01/2026		291,375.00	291,375.00	291,375.00	
05/01/2027	1,220,000	291,375.00	1,511,375.00	1,511,375.00	1,802,750.00
11/01/2027		260,875.00	260,875.00	260,875.00	
05/01/2028	1,280,000	260,875.00	1,540,875.00	1,540,875.00	1,801,750.00
11/01/2028		228,875.00	228,875.00	228,875.00	
05/01/2029	1,345,000	228,875.00	1,573,875.00	1,573,875.00	1,802,750.00
11/01/2029		195,250.00	195,250.00	195,250.00	
05/01/2030	1,415,000	195,250.00	1,610,250.00	1,610,250.00	1,805,500.00
11/01/2030		159,875.00	159,875.00	159,875.00	
05/01/2031	1,485,000	159,875.00	1,644,875.00	1,644,875.00	1,804,750.00
11/01/2031		122,750.00	122,750.00	122,750.00	
05/01/2032	1,560,000	122,750.00	1,682,750.00	1,682,750.00	1,805,500.00
11/01/2032		83,750.00	83,750.00	83,750.00	
05/01/2033	1,635,000	83,750.00	1,718,750.00	1,718,750.00	1,802,500.00
11/01/2033		42,875.00	42,875.00	42,875.00	
05/01/2034	1,715,000	42,875.00	1,757,875.00	1,757,875.00	1,800,750.00
	19,285,000	7,759,022.22	27,044,022.22	27,044,022.22	27,044,022.22

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SOLUTION

Series 2019 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2020	1,440,000	1,804,272	1,804,272	8,882,483	7,078,211	492.30282%
05/01/2021	910,000	1,802,250	1,802,250	8,882,483	7,080,233	492.85521%
05/01/2022	955.000	1,801,750	1,801,750	8,882,483	7,080,733	492.99198%
05/01/2023	1,005,000	1,804,000	1,804,000	8,882,483	7,078,483	492.37711%
05/01/2024	1,055,000	1,803,750	1,803,750	8,882,483	7,078,733	492.44535%
05/01/2025	1,105,000	1,801,000	1,801,000	8,882,483	7,081,483	493.19728%
05/01/2026	1,160,000	1,800,750	1,800,750	8,882,483	7,081,733	493.26575%
05/01/2027	1,220,000	1,802,750	1,802,750	8,882,483	7,079,733	492.71851%
05/01/2028	1,280,000	1,801,750	1,801,750	8,882,483	7,080,733	492.99198%
05/01/2029	1,345,000	1,802,750	1,802,750	8,882,483	7,079,733	492.71851%
05/01/2030	1,415,000	1,805,500	1,805,500	8,882,483	7,076,983	491.96804%
05/01/2031	1,485,000	1,804,750	1,804,750	8,882,483	7,077,733	492.17249%
05/01/2032	1,560,000	1,805,500	1,805,500	8,882,483	7,076,983	491.96804%
05/01/2033	1,635,000	1,802,500	1,802,500	8,882,483	7,079,983	492.78685%
05/01/2034	1,715,000	1,800,750	1,800,750	8,882,483	7,081,733	493.26575%
05/01/2035						
05/01/2036						
05/01/2037						
05/01/2038						
05/01/2039						
	19,285,000	27,044,022	27,044,022	133,237,245	106,193,223	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

SOURCES AND USES OF FUNDS

Series 2019 - Cash Flow for Phase II D Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 12/15/2019
Delivery Date 12/15/2019

Sources:	
Bond Proceeds: Par Amount Premium	17,705,000.00 2,296,168.10
	20,001,168.10
Uses:	
Project Fund Deposits: Cash Flow for Phase II D	19,590,945.38
Delivery Date Expenses: Cost of Issuance Underwriter's Discount State Bond Issuance Charge (approx. 0.84%) Issuer Fee (0.25%)	147,255.60 71,221.48 147,483.14 44,262.50 410,222.72
	20,001,168.10

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SUMMARY STATISTICS

Series 2019 - Cash Flow for Phase II D Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date Delivery Date Last Maturity	12/15/2019 12/15/2019 05/01/2036
Arbitrage Yield True Interest Cost (TIC) Net Interest Cost (NIC) NIC w/Interest only NIC w/Interest & OID NIC w/Interest, OID & Und. Discount All-In TIC Average Coupon	3.106859% 3.610933% 3.885401% 5.000000% 3.849722% 3.885401% 3.809151% 5.000000%
Average Life (years) Weighted Average Maturity (years) Duration of Issue (years)	11.275 11.242 8.835
Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Dated Date Bond Years from Delivery Date Total Debt Service Maximum Annual Debt Service Average Annual Debt Service	17,705,000.00 20,001,168.10 9,980,927.78 7,755,981.16 199,618,555.56 199,618,555.56 27,685,927.78 2,079,000.00 1,690,456.92
Underwriter's Fees (per \$1000) Average Takedown Other Fee	4.022676
Total Underwriter's Discount	4.022676
Bid Price	112.566770

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Phase II D - Cash Flow	17,705,000.00	112.969	5.000%	11.275	14,165.40
	17,705,000.00			11.275	14,165.40

	TIC	All-In TIC	Arbitrage Yield
Par Value + Accrued Interest	17,705,000.00	17,705,000.00	17,705,000.00
+ Premium (Discount) - Underwriter's Discount - Cost of Issuance Expense - Other Amounts	2,296,168.10 -71,221.48	2,296,168.10 -71,221.48 -147,255.60 -191,745.64	2,296,168.10
Target Value	19,929,946.62	19,590,945.38	20,001,168.10
Target Date Yield	12/15/2019 3.610933%	12/15/2019 3.809151%	12/15/2019 3.106859%

Notos

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND PRICING

Series 2019 - Cash Flow for Phase II D Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II D - Cash Flow	v:								
	05/01/2024 05/01/2025 05/01/2026 05/01/2027 05/01/2028 05/01/2028 05/01/2030 05/01/2031 05/01/2031 05/01/2033 05/01/2034	340,000 1,115,000 1,170,000 1,230,000 1,295,000 1,345,000 1,420,000 1,495,000 1,610,000 1,265,000	5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000%	2.340% 2.490% 2.640% 2.800% 2.950% 3.080% 3.220% 3.300% 3.380% 3.450% 3.530%	111.004 112.557 113.766 114.569 115.115 115.531 114.305 C 113.612 C 112.923 C 112.924 C	3.356% 3.536% 3.690% 3.815% 3.932%	05/01/2029 05/01/2029 05/01/2029 05/01/2029 05/01/2029	100.000 100.000 100.000 100.000 100.000	37,413,60 140,010,55 161,062,20 179,198,70 195,739,25 208,891,95 203,131.00 203,499,40 200,952,65 198,416,40
	05/01/2035 05/01/2036	1,885,000 1,980,000	5.000% 5.000%	3.590% 3.650%	111.139 C 110.635 C	4.021% 4.102%	05/01/2029 05/01/2029	100.000 100.000	209,970.15 210,573.00
		17,705,000							2,296,168.10
		Dated Date Delivery Da First Coupo Par Amount Premium	n		12/15/2019 12/15/2019 05/01/2020 17,705,000.00 2,296,168.10				
		Production Underwriter	's Discount		20,001,168.10 -71,221.48	112.969038 -0.402268			
		Purchase P Accrued Into				112.566770	%		
		Net Proceed	ds		19,929,946.62				

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND DEBT SERVICE

Series 2019 - Cash Flow for Phase II D Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2020			334,427.78	334,427.78	334,427.78
11/01/2020			442,625.00	442,625.00	
05/01/2021			442,625.00	442,625.00	885,250.00
11/01/2021			442,625.00	442,625.00	
05/01/2022			442,625.00	442,625.00	885,250.00
11/01/2022			442,625.00	442,625.00	
05/01/2023			442,625.00	442,625.00	885,250.00
11/01/2023			442,625.00	442,625.00	
05/01/2024	340,000	5.000%	442,625.00	782,625.00	1,225,250.00
11/01/2024			434,125.00	434,125.00	
05/01/2025	1,115,000	5.000%	434,125.00	1,549,125.00	1,983,250.00
11/01/2025			406,250.00	406,250.00	
05/01/2026	1,170,000	5.000%	406,250.00	1,576,250.00	1,982,500.00
11/01/2026			377,000.00	377,000.00	
05/01/2027	1,230,000	5.000%	377,000.00	1,607,000.00	1,984,000.00
11/01/2027			346,250.00	346,250.00	
05/01/2028	1,295,000	5.000%	346,250.00	1,641,250.00	1,987,500.00
11/01/2028			313,875.00	313,875.00	
05/01/2029	1,345,000	5.000%	313,875.00	1,658,875.00	1,972,750.00
11/01/2029			280,250.00	280,250.00	
05/01/2030	1,420,000	5.000%	280,250.00	1,700,250.00	1,980,500.00
11/01/2030			244,750.00	244,750.00	
05/01/2031	1,495,000	5.000%	244,750.00	1,739,750.00	1,984,500.00
11/01/2031			207,375.00	207,375.00	
05/01/2032	1,555,000	5.000%	207,375.00	1,762,375.00	1,969,750.00
11/01/2032			168,500.00	168,500.00	
05/01/2033	1,610,000	5.000%	168,500.00	1,778,500.00	1,947,000.00
11/01/2033			128,250.00	128,250.00	
05/01/2034	1,265,000	5.000%	128,250.00	1,393,250.00	1,521,500.00
11/01/2034			96,625.00	96,625.00	
05/01/2035	1,885,000	5.000%	96,625.00	1,981,625.00	2,078,250.00
11/01/2035			49,500.00	49,500.00	
05/01/2036	1,980,000	5.000%	49,500.00	2,029,500.00	2,079,000.00
	17,705,000		9,980,927.78	27,685,927.78	27,685,927.78

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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NET DEBT SERVICE

Series 2019 - Cash Flow for Phase II D Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Annual Net D/S	Net Debt Service	Total Debt Service	Interest	Principal	Date
334,427.78	334,427.78	334,427.78	334,427.78		05/01/2020
	442,625.00	442,625.00	442,625.00		11/01/2020
885,250.00	442,625.00	442,625.00	442,625.00		05/01/2021
	442,625.00	442,625.00	442,625.00		11/01/2021
885,250.00	442,625.00	442,625.00	442,625.00		05/01/2022
	442,625.00	442,625.00	442,625.00		11/01/2022
885,250.00	442,625.00	442,625.00	442,625.00		05/01/2023
	442,625.00	442,625.00	442,625.00		11/01/2023
1,225,250.00	782,625.00	782,625.00	442,625.00	340,000	05/01/2024
	434,125.00	434,125.00	434,125.00		11/01/2024
1,983,250.00	1,549,125.00	1,549,125.00	434,125.00	1,115,000	05/01/2025
	406,250.00	406,250.00	406,250.00		11/01/2025
1,982,500.00	1,576,250.00	1,576,250.00	406,250.00	1,170,000	05/01/2026
	377,000.00	377,000.00	377,000.00		11/01/2026
1,984,000.00	1,607,000.00	1,607,000.00	377,000.00	1,230,000	05/01/2027
	346,250.00	346,250.00	346,250.00		11/01/2027
1,987,500.00	1,641,250.00	1,641,250.00	346,250.00	1,295,000	05/01/2028
	313,875.00	313,875.00	313,875.00		11/01/2028
1,972,750.00	1,658,875.00	1,658,875.00	313,875.00	1,345,000	05/01/2029
	280,250.00	280,250.00	280,250.00		11/01/2029
1,980,500.00	1,700,250.00	1,700,250.00	280,250.00	1,420,000	05/01/2030
	244,750.00	244,750.00	244,750.00		11/01/2030
1,984,500.00	1,739,750.00	1,739,750.00	244,750.00	1,495,000	05/01/2031
	207,375.00	207,375.00	207,375.00		11/01/2031
1,969,750.00	1,762,375.00	1,762,375.00	207,375.00	1,555,000	05/01/2032
	168,500.00	168,500.00	168,500.00		11/01/2032
1,947,000.00	1,778,500.00	1,778,500.00	168,500.00	1,610,000	05/01/2033
	128,250.00	128,250.00	128,250.00		11/01/2033
1,521,500.00	1,393,250.00	1,393,250.00	128,250.00	1,265,000	05/01/2034
	96,625.00	96,625.00	96,625.00		11/01/2034
2,078,250.00	1,981,625.00	1,981,625.00	96,625.00	1,885,000	05/01/2035
	49,500.00	49,500.00	49,500.00		11/01/2035
2,079,000.00	2,029,500.00	2,029,500.00	49,500.00	1,980,000	05/01/2036
27,685,927.78	27,685,927.78	27,685,927.78	9,980,927.78	17,705,000	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:24 am Prepared by Citigroup Global Markets Inc.

APPENDIX C

BUILDING AID PROJECTIONS

Rochester Joint Schools Construction Board \$435,000,000 [Phase II]

EVOLUTION OF NET DISTRICT COSTS:

EXISTING AND PROJECTED DEBT SERVICE
COSTS ELIGIBLE FOR BUILDING AID
BUILDING AID PROFILE
NET DISTRICT COSTS

8-Apr-2016



Prepared by:



ROCHESTER JOINT SCHOOLS CONSTRUCTION BOARD Facilities Modernization Program [Phase II]

Annual Net Debt Service vs. Annual Building Aid

	Annual	Annual	DISTRICT
	Aggregate	Aggregate	SHARE
Fiscal	Net Debt	Building	Annual
Year	Service (1)	Aid (2)	Difference
2017	0	0	
2018	4,527,942	4,419,649	(108,293)
2019	26,352,194	25,725,849	(626,345)
2020	35,448,722	34,608,332	(840,390)
2021	35,446,750	34,608,332	(838,418)
2022	37,528,750	36,638,897	(889,853)
2023	37,527,500	36,638,897	(888,603)
2024	37,529,750	36,638,897	(890,853)
2025	37,527,750	36,638,897	(888,853)
2026	37,529,000	36,638,897	(890,103)
2027	37,525,500	36,638,897	(886,603)
2028	37,529,500	36,638,897	(890,603)
2029	37,527,500	36,638,897	(888,603)
2030	37,526,500	36,638,897	(887,603)
2031	37,528,000	36,638,897	(889,103)
2032	37,528,250	36,638,897	(889,353)
2033	32,998,500	32,219,248	(779,252)
2034	11,176,250	10,913,048	(263,202)
2035	2,078,250	2,030,565	(47,685)
2036	2,079,000	2,030,565	(48,435)
	562,915,608	549,583,455	(13,332,153)
	562,915,608	549,583,455	13,332,153

Assume	d AMORTIZATI	ON Interest R	ates Summary
	Un-Rounded	Rounded	
	NIC	NIC	
Phase II-A	3.622000%	3.625%	
Phase II-B	3.604751%	3.625%	
Phase II-C	3.669789%	3.625%	
Phase II-D	3.768108%	3.750%	

⁽¹⁾ Aggregate annual debt service, including capitalized interest, for Phase II-A, Phase II-B, Phase II-C, and Phase II-D bonds. (provided by CitiGroup)

⁽²⁾ Aggregate building aid including aid for capitalized interest for all projects calculated at the actual interest rates summarized above, using estimated final costs provided by RSJCB.

Rochester Joint Schools Construction Board \$435,000,000 Phase II

Bond Debt to															
Maturity	Phase I - Total	201	7A Monroe Cou	inty IDA Rev Bor	ıds	201	.7B Monroe Cou	nty IDA Rev Bor	ds	2018 Mon	roe County IDA F	Rev Bonds	2019 Monr	oe County IDA R	lev Bonds
FYE 6/30	Net Debt Service		P: 5/1; I: :	11/1, 5/1		P: 5/1; I: 11/1, 5/1			P	: 5/1; I: 11/1, 5/1	1	P:	5/1; I: 11/1, 5/1	i	
·							Less Cap Interest								
Fiscal Voor	Total P&I	Principal		Less Cap Interest	Total	Dringing			Total	Dringing	Interest	Total	Dringing	Interest	Total
Fiscal Year 2016-17	\$0.00	Principal	Interest \$815,311.11	<u>Fund</u> \$815,311.11	<u>Total</u> \$0.00	<u>Principal</u>	Interest	<u>Fund</u>	<u>Total</u> \$0.00	<u>Principal</u>	Interest	<u>Total</u> \$0.00	<u>Principal</u>	Interest	<u>Total</u> \$0.00
2017-18			\$3,862,000.00			\$260,000.00	\$5,228,263.89	ć2 027 222 22	\$2,660,941.67			\$0.00			\$0.00
	\$4,527,941.67	62.550.000.00	. , ,	\$1,995,000.00	\$1,867,000.00		. , ,	\$2,827,322.22	. , ,	42 400 000 00	d= 046 044 40				\$0.00
2018-19	\$26,352,194.43	\$3,550,000.00	\$3,862,000.00		\$7,412,000.00	\$3,560,000.00	\$5,943,250.00		\$9,503,250.00	\$3,490,000.00	\$5,946,944.43	\$9,436,944.43	ć2 720 000 00	ć4 002 472 22	
2019-20	\$35,448,722.22	\$3,850,000.00	\$3,684,500.00		\$7,534,500.00	\$5,505,000.00	\$5,765,250.00		\$11,270,250.00	\$6,320,000.00	\$6,600,500.00	\$12,920,500.00	\$2,720,000.00	\$1,003,472.22	\$3,723,472.22
2020-21	\$35,446,750.00	\$4,045,000.00	\$3,492,000.00		\$7,537,000.00	\$5,225,000.00	\$5,490,000.00		\$10,715,000.00	\$6,640,000.00	\$6,284,500.00	\$12,924,500.00	\$1,750,000.00	\$2,520,250.00	\$4,270,250.00
2021-22	\$37,528,750.00	\$4,240,000.00	\$3,289,750.00		\$7,529,750.00	\$6,610,000.00	\$5,228,750.00		\$11,838,750.00	\$7,935,000.00	\$5,952,500.00	\$13,887,500.00	\$1,840,000.00	\$2,432,750.00	\$4,272,750.00
2022-23	\$37,527,500.00	\$4,455,000.00	\$3,077,750.00		\$7,532,750.00	\$6,940,000.00	\$4,898,250.00		\$11,838,250.00	\$8,325,000.00	\$5,555,750.00	\$13,880,750.00	\$1,935,000.00	\$2,340,750.00	\$4,275,750.00
2023-24	\$37,529,750.00	\$4,680,000.00	\$2,855,000.00		\$7,535,000.00	\$7,285,000.00	\$4,551,250.00		\$11,836,250.00	\$8,405,000.00	\$5,139,500.00	\$13,544,500.00	\$2,370,000.00	\$2,244,000.00	\$4,614,000.00
2024-25	\$37,527,750.00	\$4,910,000.00	\$2,621,000.00		\$7,531,000.00	\$7,650,000.00	\$4,187,000.00		\$11,837,000.00	\$8,075,000.00	\$4,719,250.00	\$12,794,250.00	\$3,240,000.00	\$2,125,500.00	\$5,365,500.00
2025-26	\$37,529,000.00	\$5,160,000.00	\$2,375,500.00		\$7,535,500.00	\$8,035,000.00	\$3,804,500.00		\$11,839,500.00	\$8,470,000.00	\$4,315,500.00	\$12,785,500.00	\$3,405,000.00	\$1,963,500.00	\$5,368,500.00
2026-27	\$37,525,500.00	\$5,410,000.00	\$2,117,500.00		\$7,527,500.00	\$8,435,000.00	\$3,402,750.00		\$11,837,750.00	\$8,895,000.00	\$3,892,000.00	\$12,787,000.00	\$3,580,000.00	\$1,793,250.00	\$5,373,250.00
2027-28	\$37,529,500.00	\$5,685,000.00	\$1,847,000.00		\$7,532,000.00	\$8,855,000.00	\$2,981,000.00		\$11,836,000.00	\$9,340,000.00	\$3,447,250.00	\$12,787,250.00	\$3,760,000.00	\$1,614,250.00	\$5,374,250.00
2028-29	\$37,527,500.00	\$5,970,000.00	\$1,562,750.00		\$7,532,750.00	\$9,300,000.00	\$2,538,250.00		\$11,838,250.00	\$9,815,000.00	\$2,980,250.00	\$12,795,250.00	\$3,935,000.00	\$1,426,250.00	\$5,361,250.00
2029-30	\$37,526,500.00	\$6,270,000.00	\$1,264,250.00		\$7,534,250.00	\$9,760,000.00	\$2,073,250.00		\$11,833,250.00	\$10,300,000.00	\$2,489,500.00	\$12,789,500.00	\$4,140,000.00	\$1,229,500.00	\$5,369,500.00
2030-31	\$37,528,000.00	\$6,580,000.00	\$950,750.00		\$7,530,750.00	\$10,250,000.00	\$1,585,250.00		\$11,835,250.00	\$10,815,000.00	\$1,974,500.00	\$12,789,500.00	\$4,350,000.00	\$1,022,500.00	\$5,372,500.00
2031-32	\$37,528,250.00	\$6,915,000.00	\$621,750.00		\$7,536,750.00	\$10,765,000.00	\$1,072,750.00		\$11,837,750.00	\$11,360,000.00	\$1,433,750.00	\$12,793,750.00	\$4,555,000.00	\$805,000.00	\$5,360,000.00
2032-33	\$32,998,500.00	\$5,285,000.00	\$276,000.00		\$5,561,000.00	\$9,510,000.00	\$534,500.00		\$10,044,500.00	\$11,250,000.00	\$865,750.00	\$12,115,750.00	\$4,700,000.00	\$577,250.00	\$5,277,250.00
2033-34	\$11,176,250.00	\$235,000.00	\$11,750.00		\$246,750.00	\$1,180,000.00	\$59,000.00		\$1,239,000.00	\$6,065,000.00	\$303,250.00	\$6,368,250.00	\$2,980,000.00	\$342,250.00	\$3,322,250.00
2034-35	\$2,078,250.00				\$0.00				\$0.00			\$0.00	\$1,885,000.00	\$193,250.00	\$2,078,250.00
2035-36	\$2,079,000.00				\$0.00				\$0.00			\$0.00	\$1,980,000.00	\$99,000.00	\$2,079,000.00
	\$562,915,608.32	\$77,240,000.00	\$38,586,561.11	\$2,810,311.11	\$113,016,250.00	\$119,125,000.00	\$59,343,263.89	\$2,827,322.22	\$175,640,941.67	\$135,500,000.00	\$61,900,694.43	\$197,400,694.43	\$53,125,000.00	\$23,732,722.22	\$76,857,722.22

ESTIMATED PROJECT COST & AIDABLE Building Name: COST ALLOWANCE BY SED PROJECT Financing Series:		AUTHORIZATION		de Tech. 2a se 2A	Monroe	A 7-12 se 2A	Grissom P		Spencer PreK-6 Phase 2A		East PreK-12 Phase 2A		District Wide Tech. 2b Phase 2B		Freddie			on PreK-6	
		SED Project Number:	COMBINED					0007-0		0016-020		0103-035		7999-xxx		Phase 2B 0031-xxx		Phase 2B 0001-xxx	
N	IUMBER	SED Project Number:	TOTALS		7999-019 Alt/Recon.		0107-029 GUT REHAB.				REHAB								
			TOTALS					GUT REF				GUT REHAB		Alt/Recon.		Alt/Recon.		GUT REHAB.	
				Column A New Buildings	Column B Alteration/	Column A New Buildings or	Column B Alteration/	Column A New Buildings or	Column B Alteration/	Column A New Buildings	Column B Alteration/	Column A New Buildings	Column B Alteration/	Column A New Buildings	Column B Alteration/	Column A New Buildings or	Column B Alteration/	Column A New Buildings or	Column B Alteration/
				or Additions	Reconstruction	Additions	Reconstruction	Additions	Reconstruction	or Additions	Reconstruction	or Additions	Reconstruction	or Additions	Reconstruction	Additions	Reconstruction	Additions	Reconstruction
		SEQUENCE BY CAD		Commissioner's Approval Date:	23-May-2016	Commissioner's Approval Date:	23-May-2016	Commissioner's Approval Date:	15-Dec-2016	Commissioner's	15-Dec-2016	Commissioner's	15-Dec-2016	Commissioner's Approval Date:	23-Apr-2017	Commissioner's	23-Apr-2017	Commissioner's Approval Date:	23-Apr-2017
OBJECTS OF E		SEQUENCE BY CAD		Approval Date:		Approval Date:		Date:		Approval Date:		Approval Date:		Approval Date:		Approval Date:		Approval Date:	
		Dullalla as (ausakasa at)	•			_		-		-				_					
a.	.292	Buildings (purchase of) General Construction	\$ 186,300,000	-	•	13.000.000		12.500.000		16.500.000	-	25.500.000	•		-		4.000.000	11.000.000	
D.	.293	Heating and Ventilating	\$ 186,300,000	-	-	4.000,000		3,500,000	-	3.000.000	•	8.000.000	-	-		-	4,000,000	3,000,000	-
U.	.295	Plumbing	\$ 14,300,000	-		1,000,000		1,000,000		1,000,000		2,500,000				-		1,000,000	
a.	.295	Electric	\$ 14,300,000 \$ 61,171,979		6,000,000	2.000,000		2,000,000	-	2,500,000	•	5,000,000	•	-	20,971,979			2,000,000	
- e.	.298	Unallocated for \$435,000,000	e 01,171,979	-	0,000,000	2,000,000	-	2,000,000		2,500,000		5,000,000		-	20,971,979	-	-	2,000,000	
	.290	CONSTRUCTION CONTINGENCY	\$ -							-									
g.	TOTAL CONSTRUCTION	CONSTRUCTION CONTINUENCY	\$ 311,971,979	s -	\$ 6,000,000	\$ 20,000,000	\$ -	\$ 19,000,000	\$ -	\$ 23,000,000	\$ -	\$ 41,000,000	\$ -	\$ -	\$ 20,971,979	\$ -	\$ 4,000,000	\$ 17,000,000	\$ -
		\$ -	\$ 311,971,979																
		Maximum Construction Allowance	\$ 584,276,113	\$ -	\$ 93,204,907	\$ 42,599,599	\$ -	\$ 23,021,336	\$ -	\$ 23,021,336	\$ -	\$ 56,186,238	\$ -	\$ -	\$ 93,204,907	\$ -	\$ 16,405,234	\$ 16,765,294	\$ -
		Amount Above MCA	\$ 9,203,203															\$ 234,706	
INCIDENTAL C	OCTO.																		
INCIDENTAL		Freeling and Freelinger	£ 0.400.000.00			000 000		202.000		700 000		4 000 000							
n.	.200	Furniture and Equipment Clerk /Construction Manager	\$ 8,400,000.00 \$ 19,068,387,00	•	818.387	900,000	-	800,000 1,200,000	-	700,000 1,200,000	•	1,000,000 3,000,000	-	•	1.000.000	-	250,000	1,200,000	-
	.240	General Administration Costs	\$ 19,068,387.00	-	15,381,613	2,430,080	•	1,737,400	- :		•	8,219,000	•	•	17,642,264	-			
<u>-</u> -	.243	Insurance	\$ 65,292,219	-	100,000	2,430,080	-	1,737,400	-	1,973,400	•	8,219,000	-	•	200,000		380,000	1,550,000	
	.244	Legal Services	\$ 1,240,000,00	-	200,000	100,000		50,000		50,000		100,000			200,000	-	20,000	50,000	
I.	.244	Architect's Fees	\$ 1,240,000.00 \$ 22,741,658.00	-	1,500,000	1,369,920	-	1,212,600	-	2,076,600	•	1.681.000	•	•	2.000.000	-	350,000	1,200,000	
n	.246	Survey & Engineering (Testing)	\$ 22,741,030.00		1,300,000	1,309,920	-	1,212,000	-	2,076,600	-	1,001,000			2,000,000	-	330,000	1,200,000	
	.291	Site Purchase	\$.															-	
n	.297	Site Improvements	\$.															-	
0.	TOTAL INCIDENTAL	Old Improvements	\$ 117,042,264	s -	18.000.000	\$ 6,000,000		\$ 5,000,000		\$ 6,000,000		\$ 14.000,000		s -	21,042,264	s -	1,000,000	\$ 4,000,000	
			\$ 117,042,264		,,	-,,		,,,,,,,,,		-,,		s -	s -				.,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
		Maximum Incidental Allowance	\$ 134,925,990	s -	21,277,013	\$ 10,649,899	s -	\$ 4,857,433	s -	\$ 4,908,067	s -	\$ 13,938,812	s -	s -	\$ 21,277,013	S -	\$ 3,356,996	\$ 3,555,591	s -
		Amount UNAIDED or Above MCA	\$ 5,537,442			10,010,000		\$ 142.567		\$ 1,091,933		\$ 61,188	*	*			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	\$ 444,409	
r.	TOTAL CONSTRUCTION	& INCIDENTAL	\$ 429,014,243	\$ -	24,000,000	\$ 26,000,000	\$ -	\$ 24,000,000	\$ -	\$ 29,000,000	\$ -	\$ 55,000,000	\$ -	\$ -	\$ 42,014,243	\$ -	\$ 5,000,000	\$ 21,000,000	\$ -
S.		Capitalized Interest	\$ 5,985,757	385	,396	417.	512	385,396	6	46	5,687	88	3,199	849	,113	101,0	53	424	,422
t.	TOTAL PROJECT AP	PROPRIATION	\$ 435,000,000	\$24.3	85.396	\$26,4	7.512	\$24.385.	396	\$29.	465.687	\$55.8	383,199	\$42.8	63.356	\$5,101	.053	\$21.4	24,422
			\$ 435.000.000	. ,	85,396	\$26.4		\$24,385,3		,	.465.687		883,199	1 /-	363,356	\$5,101			124.422
		Amount UNAIDED or Above MCA	\$ 20,726,401.50	. ,	.396	417.		527.963			57,620		4.387		2.113	101.0			3.537
					,396 481.920	\$53.24													
		Maximum Cost Allowance	\$ 719,202,103.13		481,920 00.000	\$53,24 \$26,00		\$27,878,7 \$23,857,4			929,403		125,050 938.812		481,920 014,243	\$19,76. \$5,000			20,885
<u> </u>			\$ 414,273,598.50								908,067								20,885
		BOND %	95.2%		.4%	98.		97.8%			4.7%		3.3%		.0%	98.0			.8%
		% Of Total Project (Const. + Incidental)	100.00%	5.	59%	6.0	6%	5.59%	•	6	.76%		2.82%]] 9.	79%	1.17	%	4.8	89%
DEVENUE CO.	IDOTO.																		
REVENUE SOU																			
a.	H5710	Serial Bonds	\$ 435,000,000	24,3	35,396	26,41	7,512	24,385,3	96	29,4	65,687	55,8	83,199	42,86	63,356	5,101,	053	21,42	4,422
C.	H5731	BANS Redeemed from Appropriations	\$ -		Û	0		0			0		0		0	0)
q.	HR5031	Capital Reserve Transfer to Capital	\$ -		Û	0		0			0		0		0	0)
q.	H2675	Gifts & Donations	\$ -		0	0		0			0	0		0 0		0			0
	H2770 H2770	H2770 EXCEL Aid - 2% \$ - 0 0 H2770 EXCEL Aid Reim, App, Needed \$ - 0			0			0 0		0 0		0			0				
	r12//U		e 425,000,000		85.396	\$26.4		\$24,385.	306	600	465.687	655.	383.199	640.0	63.356	\$5.101	OE2	604.4	24 422
	REVENUE GRAND TOTAL \$		\$ 435,000,000	\$24,3	00,090	\$26,4	1,512	\$∠4,385,	390	\$29,	400,087	\$55,8	000, 199	\$42,8	00,300	\$5,10	,003	\$21,4	24,422
			\$ 435,000,000																
Phase II-A	TOTAL CONST. & INCID.	\$ 158,000,000																	





STIMATED PROJECT COST & AIDABLE COST ALLOWANCE BY SED PROJECT NUMBER	Building Name: Financing Series: SED Project Number:	Pha 0107	e B 7-12 ise 2B 7-xxx REHAB.	00 Ph	hout Walls 7-12 45-xxx ase 2B	Pha: 011	n 9-12 se 2B 1-xxx REHAB	Flower Ci Phase 0054 GUT R	2D -xxx	Phas 001	r PreK-6 se 2C 0-xxx REHAB	Phas 000	PreK-6 se 2C 4-xxx REHAB	Barton Phas 0002- GUT RE	e 2C xxx	Phase 000	skjold Pre K-6 se 2C 006-xxx T REHAB
		Column A New Buildings or Additions	Column B	Column A New Buildings or Additions	Column B Alteration/ Reconstruction	Column A New Buildings or Additions	Column B Alteration/ Reconstruction	Column A New Buildings or Additions	Column B Alteration/ Reconstruction	Column A New Buildings or Additions	Column B Alteration/ Reconstruction	Column A New Buildings or Additions	Column B Alteration/ Reconstruction	Column A New Buildings or Additions	Column B Alteration/ Reconstruction	Column A New Buildings or Additions	Column B Alteration/ Reconstruction
OBJECTS OF EXPENSE: CONSTRUCTION COSTS:	SEQUENCE BY CAD	Commissioner's Approval Date:	23-Apr-2017	Commissioner's Approval Date:	23-Apr-2017	Commissioner's Approval Date:	23-Apr-2017	Commissioner's Approval Date:	30-Oct-2019	Commissioner's Approval Date:	23-Mar-2018	Commissioner's Approval Date:	23-Mar-2018	Commissioner's Approval Date:	23-Mar-2018	Commissioner's Approval Date:	23-Mar-2018
	Buildings (purchase of)																
b293	General Construction	14,000,000		7,000,000		12.000.000		12,500,000		14.300.000		14.300.000		15,700,000		14.000.000	
c294	Heating and Ventilating	4,000,000		-		8,000,000		3,500,000		3,500,000		3,500,000		3,600,000		2,600,000	
	Plumbing	1,000,000		-		1,000,000	-	1,000,000		1,200,000		1,200,000	-	1,200,000		1,200,000	
e296	Electric	2,000,000		-		2,000,000		2,000,000		3,000,000		3,000,000		4,500,000		4,200,000	
f298	Unallocated for \$435,000,000			-	-	-	-	-	-	-				-		-	
	CONSTRUCTION CONTINGENCY	-	-	-	-	-	-	-	-	-	-	-	-	-		-	
g. TOTAL CONSTRUCTION		\$ 21,000,000	\$ -	\$ 7,000,000	\$ -	\$ 23,000,000	\$ -	\$ 19,000,000	\$ -	\$ 22,000,000	\$ -	\$ 22,000,000	\$ -	\$ 25,000,000	\$ -	\$ 22,000,000	\$ -
	\$															0 00 100 00	_
	Maximum Construction Allowance Amount Above MCA	\$ 42,599,599	\$ -	\$ 11,696,324 \$ -		\$ 60,996,414 \$ -	\$ - \$ -	\$ 18,745,624 \$ 254,376	\$ -	\$ 16,742,790 \$ 5,257,210	\$ -	\$ 18,543,090 \$ 3,456,910	\$ - \$ -	\$ 28,107,184	\$ -	\$ 22,436,239 \$ -	\$ -
INCIDENTAL COSTS:				1 [
h200	Furniture and Equipment	200.000				200.000	-	800,000		800.000		1.000.000		1.000.000		1.000.000	
i200	Clerk /Construction Manager	1,200,000		300,000		1,500,000	-	1,200,000	-	1,200,000		1,200,000	-	1,400,000	-	1,200,000	
j240	General Administration Costs	3,748,462		1,180,000		3,200,000	-	550,000		1,550,000		2,350,000	-	2,050,000		1,350,000	
k243	Insurance			.,,				-	-	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		-,000,000		-,,,,,,,,		.,	
l244	Legal Services	100,000		20,000		100.000		50.000		50,000		50,000		50.000		50,000	
m245	Architect's Fees	1,751,538		500,000		2,000,000		1.400.000		1,400,000		1,400,000		1,500,000		1,400,000	
n246	Survey & Engineering (Testing)	-		-		-		-					-	-		-	
0291	Site Purchase	-		-		-		-		-		-	-	-		-	
p297	Site Improvements	-	-			-		-		-	-	-	-	-		-	
q. TOTAL INCIDENTAL		\$ 7,000,000	-	\$ 2,000,000	-	\$ 7,000,000	-	\$ 4,000,000		\$ 5,000,000	-	\$ 6,000,000	\$ -	\$ 6,000,000	-	\$ 5,000,000	-
	Maximum Incidental Allowance Amount UNAIDED or Above MCA	\$ 10,649,899	\$ -	\$ 2,924,081 \$ -	\$ -	\$ 15,249,103 \$ -	\$ -	\$ 4,002,291	\$ -	\$ 3,551,091 \$ 1,448,909	\$ -	\$ 3,961,784 \$ 2,038,216	\$ -	\$ 6,077,137	\$ -	\$ 4,689,780 \$ 310,220	\$ -
r. TOTAL CONSTRUCTION & I	INCIDENTAL	\$ 28,000,000	•	\$ 9,000,000		\$ 30,000,000	•	\$ 23,000,000		\$ 27,000,000		\$ 28,000,000		\$ 31,000,000		\$ 27,000,000	
								\$ 23,000,000	•								
S.	Capitalized Interest		,895 65.895		81,895	606		000.00	0.000		2,005	178		197,4			72,005
t. TOTAL PROJECT APPR	ROPRIATION		65,895 65.895		181,895 .181.895		06,317	\$23,00 \$23,00			72,005		78,375	\$31,19			,172,005
	l l				, . ,		,-	,	.,	. ,	,		-,-	\$31,19			7,172,005
	Amount UNAIDED or Above MCA		,895		31,895		,317	254,			8,124		3,501	197,4			82,225
	Maximum Cost Allowance		49,498		,620,405		45,517	\$22,74			293,881		04,874	\$34,18			7,126,019
S.	AIDED COST ALLOWANCE		100,000		000,000		00,000	\$22,74			293,881		04,874	\$31,00			6,689,780
	BOND %		.0%		8.0%		.0%	98.			1.7%		.9%	99.4			98.2%
	% Of Total Project (Const. + Incidental)	6.5	53%	'	2.10%	6.9	99%	5.3	6%	6.	29%	6.9	53%	7.23	%	6	6.29%
REVENUE SOURCES: a. H5710	Serial Bonds	28.56	5,895	9.1	81,895	30.60	06,317	23,00	0.000	27.1	72,005	28,17	78.375	31,197	.487	27.1	172,005
c. H5731	BANS Redeemed from Appropriations		0	0,.	0		0	20,00			0		0	0			0
g. HR5031	Capital Reserve Transfer to Capital		0		0		0	C			0		0	0			0
q. H2675	Gifts & Donations	(0		0		0	0			0		0	0			0
r. H2770	EXCEL Aid - 2%	(0		0		0	(0		0	0			0
r. H2770	EXCEL Aid Reim. App. Needed		0		0		0				0		0	0			0
	REVENUE GRAND TOTAL	\$28.5	65,895	II \$9.	181,895	II \$30 6	06,317	\$23,00	00 000	\$27.1	72,005	\$28.1	78,375	\$31,19	7 487	\$27.	,172,005



5,985,757 435,000,000

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
	District Wide Tech. 2a	Monroe A 7-12	Grissom PreK- 6	Spencer PreK- 6	East PreK-12	District Wide Tech. 2b	Freddie Prek-6	Anderson PreK-6	Monroe B 7-12	School Without Walls 7-12	Edison 9-12	Flower City PreK-6	Cooper PreK-6	Forbes PreK-6	Barton PreK-6	Hammarskjold Pre K-6
	7999-019	0107-029	0007-019	0016-020	0103-035	7999-xxx	0031-xxx	0001-xxx	0107-xxx	0045-xxx	0111-xxx	0054-xxx	0010-xxx	0004-xxx	0002-xxx	0006-xxx
Plans Complete:	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900
Commissioner's Approval Date:	23-May-2016	23-May-2016	15-Dec-2016	15-Dec-2016	15-Dec-2016	23-Apr-2017	23-Apr-2017	23-Apr-2017	23-Apr-2017	23-Apr-2017	23-Apr-2017	30-Oct-2019	23-Mar-2018	23-Mar-2018	23-Mar-2018	23-Mar-2018
General Const. Contract SA-139 Date:	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	23-Oct-2018	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900
SA-139 RECEIVE Date	23-Aug-2016	23-Aug-2016	15-Mar-2017	15-Mar-2017	15-Mar-2017	23-Jul-2017	23-Jul-2017	23-Jul-2017	23-Jul-2017	23-Jul-2017	23-Jul-2017	30-Jan-2020	23-Jun-2018	23-Jun-2018	23-Jun-2018	23-Jun-2018
SA-4 Dated:	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900
SA-130 Dated:	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900
EXCEL "Certified" to DASNY date:	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE
Construction BEGIN	15-Dec-2016	1-Jul-2016	1-Feb-2017	15-Feb-2017	15-Feb-2017	1-Oct-2017	1-Jul-2017	5-Jul-2017	5-Jul-2017	5-Jul-2017	5-Jul-2017	6-Jan-2020	5-Jul-2018	5-Jul-2018	5-Jul-2018	5-Jul-2018
Construction END	31-Jul-2021	30-Aug-2017	15-Jul-2018	30-Jul-2018	30-Dec-2019	31-Jul-2021	15-Aug-2018	15-Aug-2018	15-Aug-2019	15-Jun-2018	15-Aug-2019	31-Jul-2021	15-Apr-2020	15-Jul-2020	15-Aug-2020	15-Aug-2019
FINAL Cert. Substantial Completion:	31-Jul-2021	30-Aug-2017	15-Jul-2018	30-Jul-2018	30-Dec-2019	31-Jul-2021	15-Aug-2018	15-Aug-2018	15-Apr-2019	15-Jun-2018	15-Aug-2019	31-Jul-2021	15-Apr-2020	15-Jul-2020	15-Aug-2020	15-Aug-2019
FINAL COST REPORT FILED	31-Dec-2021	30-Aug-2018	15-Jul-2019	30-Jul-2019	30-Dec-2020	31-Dec-2021	15-Aug-2019	15-Aug-2019	15-Apr-2020	15-Jun-2019	15-Aug-2020	31-Dec-2021	15-Apr-2021	15-Jan-2021	15-Feb-2021	15-Aug-2020
Early Aid Start Date if requested	23-Nov-2017	23-Nov-2017	15-Jun-2018	15-Jun-2018	15-Jun-2018	23-Nov-2018	23-Oct-2018	23-Oct-2018	23-Oct-2018	23-Oct-2018	23-Oct-2018	30-Apr-2021	23-Sep-2019	23-Sep-2019	23-Sep-2019	23-Sep-2019
Earliest Building Aid (CAD + 18 Months)	23-Nov-2017	23-Nov-2017	15-Jun-2018	15-Jun-2018	15-Jun-2018	23-Oct-2018	23-Oct-2018	23-Oct-2018	23-Oct-2018	23-Oct-2018	23-Oct-2018	30-Apr-2021	23-Sep-2019	23-Sep-2019	23-Sep-2019	23-Sep-2019
Aid Year Based on CAD +18 Months	2017-18	2017-18	2017-18	2017-18	2017-18	2018-19	2018-19	2018-19	2018-19	2018-19	2018-19	2021-22	2019-20	2019-20	2019-20	2019-20
Aid Year Based on Filing FCR	2017-18 EASF Override	2017-18 EASF Override	2018-19 EASF Override	2018-19 EASF Override	2018-19 EASF Override	2018-19 EASF Override	2018-19 EASF Override	2018-19 EASF Override	2018-19 EASF Override	2018-19 EASF Override	2018-19 EASF Override	2021-22 EASF Override	2019-20 EASF Override	2019-20 EASF Override	2019-20 EASF Override	2019-20 EASF Override

No Date to link from = 0-Jan-1900

Assumed BUILDING AID STARTS 18 MONTHS AFTER COMMISSIONER'S APPROVAL DATE

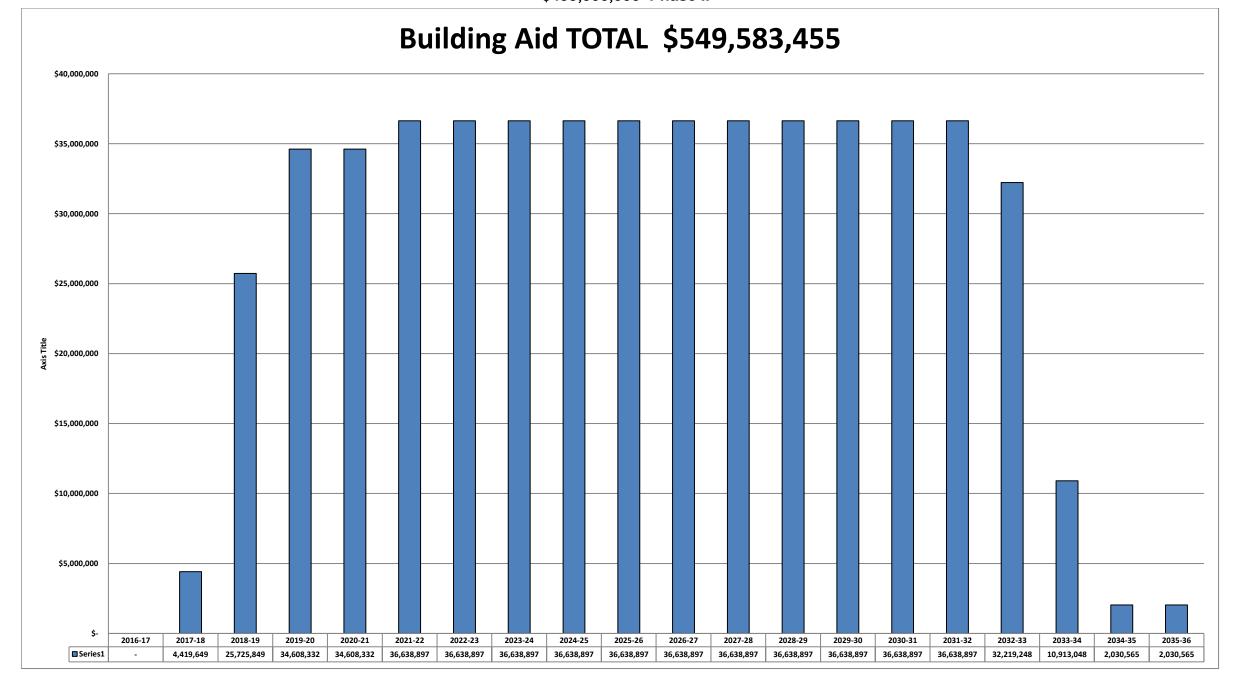
		i									
то	TAL BONDS 8	PREMIUMS	\$ -								
ESTIMATED P				District Wide Tech.					District Wide		Anderson PreK-
AMORTIZED E	BUILDING	AID		2a	Monroe A 7-12	Grissom PreK-6	Spencer PreK-6	East PreK-12	Tech. 2b	Freddie Prek-6	6
	SED P	roject Number:		7999-019	0107-029	0007-019	0016-020	0103-035	7999-xxx	0031-xxx	0001-xxx
				Phase 2A	Phase 2A	Phase 2A	Phase 2A	Phase 2A	Phase 2B	Phase 2B	Phase 2B
				Alt/Recon.	GUT REHAB.	GUT REHAB	GUT REHAB	GUT REHAB	Alt/Recon.	Alt/Recon.	GUT REHAB.
		KEY Dates:									
Ca	Pl ommissioner's A	lans Complete:		0-Jan-1900 23-May-2016	0-Jan-1900 23-May-2016	0-Jan-1900 15-Dec-2016	0-Jan-1900 15-Dec-2016	0-Jan-1900 15-Dec-2016	0-Jan-1900 23-Apr-2017	0-Jan-1900 23-Apr-2017	0-Jan-1900 23-Apr-2017
	D Plus 18 Month			23-Nov-2017	23-Nov-2017	15-Jun-2018	15-Jun-2018	15-Jun-2018	23-Apr-2017 23-Oct-2018	23-Apr-2017 23-Oct-2018	23-Apr-2017 23-Oct-2018
	al Const. Contrac	t SA-139 Date:		0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900
	SA-139 Cert, Substant	Receive Date:		23-Aug-2016 31-Jul-2021	23-Aug-2016 30-Aug-2017	15-Mar-2017 15-Jul-2018	15-Mar-2017 30-Jul-2018	15-Mar-2017 30-Dec-2019	23-Jul-2017 31-Jul-2021	23-Jul-2017 15-Aug-2018	23-Jul-2017
	FINAL COST RE			31-Dec-2021	30-Aug-2017	15-Jul-2019	30-Jul-2019	30-Dec-2019	31-Jui-2021 31-Dec-2021	15-Aug-2019	15-Aug-2018 15-Aug-2019
		CAD+18 or FCR		31-Dec-2021	30-Aug-2018	15-Jul-2019	30-Jul-2019	30-Dec-2020	31-Dec-2021	15-Aug-2019	15-Aug-2019
	EARLY AID STA	RT if requested of First Aid:		23-Nov-2017 2017-18	23-Nov-2017 2017-18	15-Jun-2018 2018-19	15-Jun-2018 2018-19	15-Jun-2018 2018-19	23-Nov-2018 2018-19	23-Oct-2018 2018-19	23-Oct-2018 2018-19
ONE or TWO	Assumed Amor			Z017-18 Two	Z017-18 Two	Z018-19 Two	Z018-19 Two	7wo	7018-19 Two	Z018-19 Two	Z018-19 Two
	ZED COST AL									-	
AWORTZ	0001 AL	Phase II-A	\$ -		1						
		Phase II-B									
		Phase II-D									
-	To	otal Financing		0	0	0	0	0	0	0	0
		Project Cost		\$ 24,385,396	\$ 26,417,512	\$ 24,385,396	\$ 29,465,687	\$ 55,883,199	\$ 42,863,356	\$ 5,101,053	\$ 21,424,422
	AIDED C	ost Allowance	\$ 414.273.599	\$ 24.000.000	\$ 26.000.000	\$ 23,857,433	\$ 27,908,067	\$ 54.938.812	\$ 42,014,243	\$ 5.000,000	\$ 20,320,885
(State	e) Presumed Capi		\$ 15,182,470	\$ 877,884	\$ 951,041	\$ 872,669	\$ 1,020,836	\$ 2,009,580	\$ 1,536,819	\$ 182,893	\$ 743,308
ALLA ILI		be Amortized	\$ 429,456,068	\$ 24,877,884	\$ 26,951,041	\$ 24,730,102	\$ 28,928,903	\$ 56,948,392	\$ 43,551,062	\$ 5,182,893	\$ 21,064,193
Aid Amortization I	hester Actual I			15 3.625%	15 3.625%	15 3.625%	15 3.625%	15 3.625%	15 3.625%	15 3.625%	15 3.625%
	r's Amortized D		\$ 37,386,628	\$ 2,164,726	\$ 2,345,120	\$ 2,151,867	\$ 2,517,222	\$ 4,955,312	\$ 3,789,556	\$ 450,985	\$ 1,832,882
		BOND %	95.2%	98.4%	98.4%	97.8%	94.7%	98.3%	98.0%	98.0%	94.8%
BUILD	ING AID CAL										
	atio For Amortize			0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98
		Full Year's Aid	\$ 36,638,897	\$ 2,121,431	\$ 2,298,218	\$ 2,108,830	\$ 2,466,878	\$ 4,856,206	\$ 3,713,765	\$ 441,965	\$ 1,796,224
20xx-xx Unadjusted Ai			\$ 31,539,518	\$ 2,121,431	\$ 2,298,217	\$ 2,108,830	\$ 2,466,877	\$ 4,856,206	\$ 3,713,764	\$ 441,965	\$ 1,796,224
EARLIEST A	Aid Begins (CAD) + 18 Months)	School Fiscal Year	23-Nov-2017 2017-18	23-Nov-2017 2017-18	15-Jul-2019 2018-19	30-Jul-2019 2018-19	15-Jun-2018 2018-19	23-Oct-2018 2018-19	23-Oct-2018 2018-19	15-Aug-2019 2018-19
Note: These interest rates dy	ynamically link to		School Fiscal Teal	2017-10	2017-16	2010-19	2010-19	2010-19	2010-19	2010-19	2010-19
individual project Tabs, then f	flow back to this										
summary aid tab			Est. TOTAL								
Rochester ACTUAL R Phase II-A	3.625%	Fiscal Year: 2016-17	Building Aid								
Phase II-B	3.625%	2017-18	4,419,649	2,121,431	2.298.218						
Phase II-C	3.625%	2018-19	25,725,849	2,121,431	2,298,218	2,108,830	2,466,878	4,856,206	3,713,765	441,965	1,796,224
Phase II-D	3.750%	2019-20	34,608,332	2,121,431	2,298,218	2,108,830	2,466,878	4,856,206	3,713,765	441,965	1,796,224
	5	2020-21	34,608,332	2,121,431	2,298,218	2,108,830	2,466,878	4,856,206	3,713,765	441,965	1,796,224
	6	2021-22 2022-23	36,638,897 36,638,897	2,121,431	2,298,218	2,108,830	2,466,878	4,856,206	3,713,765	441,965 441,965	1,796,224
	/ Q	2022-23	36,638,897	2,121,431 2,121,431	2,298,218 2,298,218	2,108,830 2,108,830	2,466,878 2,466,878	4,856,206 4,856,206	3,713,765 3,713,765	441,965 441,965	1,796,224 1,796,224
	9	2023-24	36,638,897	2,121,431	2,298,218	2,108,830	2,466,878	4,856,206	3,713,765	441,965	1,796,224
	10	2025-26	36,638,897	2,121,431	2,298,218	2,108,830	2,466,878	4,856,206	3,713,765	441,965	1,796,224
	11	2026-27	36,638,897	2,121,431	2,298,218	2,108,830	2,466,878	4,856,206	3,713,765	441,965	1,796,224
	12	2027-28	36,638,897	2,121,431	2,298,218	2,108,830	2,466,878	4,856,206	3,713,765	441,965	1,796,224
	13	2028-29 2029-30	36,638,897 36,638,897	2,121,431	2,298,218	2,108,830	2,466,878	4,856,206	3,713,765	441,965	1,796,224
	14 15	2029-30	36,638,897 36,638,897	2,121,431 2,121,431	2,298,218 2,298,218	2,108,830 2,108,830	2,466,878 2,466,878	4,856,206 4,856,206	3,713,765 3,713,765	441,965 441,965	1,796,224 1,796,224
	15	2030-31	36,638,897	2,121,431	2,298,218	2,108,830	2,466,878	4,856,206	3,713,765	441,965	1,796,224
	17	2032-33	32,219,248	2,121,131	_,200,2.0	2,108,830	2,466,878	4,856,206	3,713,765	441,965	1,796,224
	18	2033-34	10,913,048								
	19	2034-35	2,030,565								
	20	2035-36	2,030,565	£ 24 924 40E	\$ 34,473,270	£ 24.622.450	f 27,002,470	£ 72.042.000	\$ 55,706,475	f 6 620 475	6 26 042 262
		TOTAL	\$ 549,583,455 549,583,455	\$ 31,821,465 31,821,465	\$ 34,473,270 34,473,270	\$ 31,632,450 31,632,450	\$ 37,003,170 37,003,170	72,843,090	\$ 55,706,475 55,706,475	\$ 6,629,475 6,629,475	\$ 26,943,360 26,943,360
				15	15	15	15	15	15	15	15
	L									.,,	

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Assumed BUILDING AID STARTS 18 MONTHS AFTER COMMISSIONER'S APPROVAL DATE

TOTAL BONDS & PREMIUMS

AMORTIZED B	ROSPECT BUILDING		Monroe B 7-12	School Without Walls 7-12	Edison 9-12	Flower City PreK-6	Cooper PreK-6	Forbes PreK-6	Barton PreK-6	Hammarskjold K-6
	-	roject Number:	0107-xxx	0045-xxx	0111-xxx	0054-xxx	0010-xxx	0004-xxx	0002-xxx	0006-xxx
		-,	Phase 2B	Phase 2B	Phase 2B	Phase 2D	Phase 2C	Phase 2C	Phase 2C	Phase 2C
		KEY Dates:	GUT REHAB.	Addition	GUT REHAB	GUT REHAB.	GUT REHAB	GUT REHAB	GUT REHAB.	GUT REHAB
		lans Complete:	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900
	mmissioner's A		23-Apr-2017	23-Apr-2017	23-Apr-2017	30-Oct-2019	23-Mar-2018	23-Mar-2018	23-Mar-2018	23-Mar-2018
	Plus 18 Month		23-Oct-2018 0-Jan-1900	23-Oct-2018 0-Jan-1900	23-Oct-2018 0-Jan-1900	30-Apr-2021 0-Jan-1900	23-Sep-2019 0-Jan-1900	23-Sep-2019 0-Jan-1900	23-Sep-2019 0-Jan-1900	23-Sep-2019 0-Jan-1900
General	SA-139	Receive Date:	23-Jul-2017	23-Jul-2017	23-Jul-2017	30-Jan-2020	23-Jun-2018	23-Jun-2018	23-Jun-2018	23-Jun-2018
	Cert. Substant		15-Apr-2019	15-Jun-2018	15-Aug-2019	31-Jul-2021	15-Apr-2020	15-Jul-2020	15-Aug-2020	15-Aug-201
r	FINAL COST RE	CAD+18 or FCR	15-Apr-2020 15-Apr-2020	15-Jun-2019 15-Jun-2019	15-Aug-2020 15-Aug-2020	31-Dec-2021 31-Dec-2021	15-Apr-2021 15-Apr-2021	15-Jan-2021 15-Jan-2021	15-Feb-2021 15-Feb-2021	15-Aug-202
I	EARLY AID STA	RT if requested	23-Oct-2018	23-Oct-2018	23-Oct-2018	30-Apr-2021	23-Sep-2019	23-Sep-2019	23-Sep-2019	23-Sep-2019
ONE or TWO	Fiscal Year Assumed Amor	of First Aid:	2018-19 Two	2018-19 Two	2018-19 Two	2021-22 Two	2019-20 Two	2019-20 Two	2019-20 Two	2019-20 Two
	ED COST AL		IWO	1₩0	IWO	1₩0	TWO	IWO	IWO	IWO
AWORTZ	AL	Phase II-A]							
		Phase II-B								
		Phase II-D								
-	To	otal Financing	0	0	0	0	0	0	0	
		Project Cost	\$ 28,565,895	\$ 9,181,895	\$ 30,606,317	\$ 23,000,000	\$ 27,172,005	\$ 28,178,375	\$ 31,197,487	\$ 27,172
		ost Allowance		\$ 9,000,000	\$ 30,000,000	\$ 22,745,624	\$ 20,293,881	\$ 22,504,874	\$ 31,000,000	\$ 26,689
(State)) Presumed Capi Total Amount to			\$ 329,207 \$ 9,329,207	\$ 1,097,355 \$ 31,097,355	\$ 860,957 \$ 23,606,581	\$ 742,320 \$ 21,036,201	\$ 823,195 \$ 23,328,069	\$ 1,133,934 \$ 32,133,934	\$ 976
Aid Amortization P			\$ 29,024,196 15	\$ 9,329,207 15	\$ 31,097,355 15	\$ 23,606,581 15	\$ 21,036,201 15	\$ 23,326,069 15	\$ 32,133,934 15	\$ 27,660 15
	hester Actual I		3.625%	3.625%	3.625%	3.750%	3.625%	3.625%	3.625%	3.625%
Full Year	r's Amortized D	EBT SERVICE		\$ 811,773	\$ 2,705,908	\$ 2,072,005	\$ 1,830,446	\$ 2,029,871	\$ 2,796,105	\$ 2,407
		BOND %	98.0%	98.0%	98.0%	98.9%	74.7%	79.9%	99.4%	98.2%
	ING AID CAL									
Aid Rat	atio For Amortize	d Debt Service Full Year's Aid	0.98 \$ 2,475,004	0.98 \$ 795,538	0.98 \$ 2,651,790	0.98 \$ 2,030,565	0.98 \$ 1,793,837	0.98 \$ 1,989,274	0.98 \$ 2,740,183	\$ 2,359,
20xx-xx Unadjusted Aid			\$ 2,475,003	\$ 795,538	\$ 2,651,790	\$ 2,030,564	\$ 1,793,836	\$ 1,989,273	Ψ 2,740,103	Ψ 2,333,
	id Begins (CAD		23-Oct-2018	23-Oct-2018	23-Oct-2018	30-Apr-2021	15-Apr-2021	15-Jan-2021	15-Feb-2021	15-Aug-202
N . 7			2018-19	2018-19	2018-19	2021-22	2019-20	2019-20	2019-20	2019-20
Note: These interest rates dyna individual project Tabs, then flo	low back to this									
summary aid table										
Rochester ACTUAL Ra Phase II-A	3.625%	Fiscal Year: 2016-17								
Phase II-B	3.625%	2017-18								
	3.625%	2018-19	0.475.004							
Phase II-C			2,475,004	795,538	2,651,790					-
	3.750%	2019-20	2,475,004	795,538	2,651,790		1,793,837	1,989,274	2,740,183	,
Phase II-C		2020-21	2,475,004 2,475,004	795,538 795,538	2,651,790 2,651,790	2 030 565	1,793,837	1,989,274	2,740,183	2,359
Phase II-C			2,475,004	795,538	2,651,790	2,030,565 2,030,565	1,793,837 1,793,837	,	, .,	2,359 2,359
Phase II-C		2020-21 2021-22 2022-23 2023-24	2,475,004 2,475,004 2,475,004	795,538 795,538 795,538	2,651,790 2,651,790 2,651,790		1,793,837	1,989,274 1,989,274	2,740,183 2,740,183	2,359 2,359 2,359
Phase II-C	3.750% 5 6 7 8 9	2020-21 2021-22 2022-23 2023-24 2024-25	2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004	795,538 795,538 795,538 795,538 795,538 795,538	2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790	2,030,565 2,030,565 2,030,565	1,793,837 1,793,837 1,793,837 1,793,837 1,793,837	1,989,274 1,989,274 1,989,274 1,989,274 1,989,274	2,740,183 2,740,183 2,740,183 2,740,183 2,740,183	2,359 2,359 2,359 2,359 2,359
Phase II-C	3.750% 5 6 7 8 9 10	2020-21 2021-22 2022-23 2023-24 2024-25 2025-26	2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004	795,538 795,538 795,538 795,538 795,538 795,538 795,538	2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790	2,030,565 2,030,565 2,030,565 2,030,565	1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837	1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274	2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183	2,355 2,355 2,355 2,355 2,355 2,355 2,355
Phase II-C	3.750% 5 6 7 8 9 10	2020-21 2021-22 2022-23 2023-24 2024-25 2025-26 2026-27	2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004	795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538	2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790	2,030,565 2,030,565 2,030,565 2,030,565 2,030,565	1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837	1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274	2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183	2,356 2,356 2,356 2,356 2,356 2,356 2,356 2,356
Phase II-C	3.750% 5 6 7 8 9 10 11 12	2020-21 2021-22 2022-23 2023-24 2024-25 2025-26	2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004	795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538	2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790	2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565	1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837	1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274	2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183	2,356 2,356 2,356 2,356 2,356 2,356 2,356 2,356 2,356
Phase II-C	3.750% 5 6 7 8 9 10	2020-21 2021-22 2022-23 2023-24 2024-25 2025-26 2026-27 2027-28	2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004	795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538	2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790	2,030,565 2,030,565 2,030,565 2,030,565 2,030,565	1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837	1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274	2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183	2,356 2,356 2,356 2,356 2,356 2,356 2,356 2,356 2,356 2,356
Phase II-C	3.750% 5 6 7 8 9 10 11 12 13 14 15	2020-21 2021-22 2022-23 2023-24 2024-25 2025-26 2026-27 2027-28 2028-29 2029-30 2030-31	2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004	795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538	2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790	2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565	1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837	1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274	2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183	2,356 2,355 2,355 2,355 2,356 2,356 2,356 2,356 2,356 2,356 2,356 2,356
Phase II-C	3.750% 5 6 7 8 9 10 11 12 13 14 15 16	2020-21 2021-22 2022-23 2023-24 2024-25 2025-26 2026-27 2027-28 2028-29 2029-30 2030-31	2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004	795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538	2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790	2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565	1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837	1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274	2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183	2,356 2,355 2,355 2,356 2,356 2,356 2,356 2,356 2,356 2,356 2,356 2,356 2,356 2,356 2,356
Phase II-C	3.750% 5 6 7 8 9 10 11 12 13 14 15 16 17	2020-21 2021-22 2022-23 2023-24 2024-25 2025-26 2026-27 2027-28 2028-29 2029-30 2030-31 2031-32 2032-33	2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004	795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538	2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790	2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565	1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837	1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274	2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183	2,356 2,356 2,356 2,356 2,356 2,356 2,356 2,356 2,356 2,356 2,356 2,356 2,356 2,356
Phase II-C	3.750% 5 6 7 8 9 10 11 12 13 14 15 16 17	2020-21 2021-22 2022-23 2023-24 2024-25 2025-26 2026-27 2027-28 2028-29 2029-30 2030-31 2031-32 2032-33	2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004	795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538	2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790	2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565	1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837	1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274	2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183	2,359 2,359 2,359 2,359 2,359 2,359 2,359 2,359 2,359 2,359 2,359 2,359 2,359 2,359
Phase II-C	3.750% 5 6 7 8 9 10 11 12 13 14 15 16 17	2020-21 2021-22 2022-23 2023-24 2024-25 2025-26 2026-27 2027-28 2028-29 2029-30 2030-31 2031-32 2032-33	2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004	795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538	2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790	2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565	1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837	1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274	2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183	2,359 2,359 2,359 2,359 2,359 2,359 2,359 2,359 2,359 2,359 2,359 2,359 2,359 2,359
Phase II-C	3.750% 5 6 7 8 9 10 11 12 13 14 15 16 17 18	2020-21 2021-22 2022-23 2023-24 2024-25 2025-26 2026-27 2027-28 2028-29 2029-30 2030-31 2031-32 2032-33 2033-34	2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004 2,475,004	795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538 795,538	2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790 2,651,790	2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565 2,030,565	1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837 1,793,837	1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274 1,989,274	2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183 2,740,183	2,359 2,359 2,359 2,359 2,359 2,359 2,359 2,359 2,359 2,359 2,359 2,359 2,359 2,359 2,359 2,359 2,359 2,359





Rochester Joint Schools Construction Board \$435,000,000 Phase II

(MA

		Building Name:	District Wi	ide Tech. 2a
		SED Project Number:		9-019
		Financing Series:		se 2A
		Financing Series.		Recon.
			Column A	Column B
			New Buildings	Alteration/
			or Additions	Reconstruction
OBJ	ECTS OF	EXPENSE:		
				Phase 2A
CON	STRUCT	ON COSTS:	Fet Costs	Savin 3/14/16
a.	.292	Buildings (purchase of)	Lat Costa C	Javiii 3/ 14/ 10
b.	.293	General Construction		
C.	.294	Heating and Ventilating		
d.	.295	Plumbing		
e.	.296	Electric		6,000,000
f.	.298	Other Costs (Eligible FF&E)		0,000,000
		CONSTRUCTION CONTINGENCY		
g.	TOTAL C	ONSTRUCTION	\$ -	6,000,000.00
_5-			0%	100%
		Maximum Construction Allowance	\$ -	\$ 93,204,907
		Amount UNAIDED	\$ -	\$ -
INCII	DENTAL (COSTS:		
h.	.200	Furniture and Equipment		
i.	.201	Clerk /Construction Manager	-	818,387
	.240	General Administration Costs	-	15,381,613
k.	.243	Insurance		100,000
- I.	.244	Legal Services	-	200,000
m.	.245	Architect's Fees	-	1,500,000
n.	.246	Survey & Engineering (Testing)	-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
0.	.291	Site Purchase		
p.	.297	Site Improvements	-	
q.	TOTAL IN	CIDENTAL	\$ -	18,000,000.00
		Maximum Incidental Allowance	\$ -	\$ 21,277,013
		Amount UNAIDED	\$ -	
r.	TOTAL C	ONSTRUCTION & INCIDENTAL	\$ -	24,000,000
S.	Capitalize			5,396
	TOTAL PI	ROJECT APPROPRIATION	24,3	85,396
		Amount UNAIDED or Above MCA	385	,396
		Maximum Cost Allowance	\$114,	481,920
		AIDED COST ALLOWANCE	\$24,0	000,000
s.		BOND %	98	.4%
REV	ENUE SO	URCES:		
a.	H5710	Serial Bonds	24.38	35,396
C.	H5731	BANS Redeemed from Appropria	.,	
g.	HR5031	Capital Reserve Transfer		0
q.	H2675	Gifts & Donations		
r.	H2770	EXCEL Aid RECEIVED		
r.	H2770			
		REVENUE GRAND TOTAL	24.3	85,396

	Building Name:	District \	Wide Tech. 2a
SED F	Project Number:		99-019
	nancing Series:		ase 2A
" "	nancing Series.		/Recon.
			/Recoil.
	Vote Date:	A9227, 06/16/07	All dates based on
			schedule from
			Savin sent on
P	lans Complete:		3/10/16
Commissioner's		23-May-2016	
Earliest Aid Start CA	AD + 18 Months	23-Nov-2017	Α
1 or 2 Assumed Pmts (Jan-Jur	n=1. Jul-Dec=2)	Two	
General Const. Contrac			
	Receive Date:	23-Aug-2016	<15-Oct-16
If > 15-Oct, Aid Delayed to		NO NO	110 001 10
	SA-4 Dated:		
	SA-130 Dated:		
EXCEL "Certified" t		NONE	
	truction BEGIN	15-Dec-2016	18
Co	nstruction END	31-Jul-2021	56
FINAL Cert. Substant		31-Jul-2021	В
	REPORT FILED	31-Dec-2021	C
	", "B", "C","D"	31-Dec-2021	J
Early Aid Start Da		23-Nov-2017	
	ing Aid Begins	2017-18	<easf override<="" th=""></easf>
Two	Amort. Pmts	\$ 2,164,726 \$ 2,121,431	
	Building Aid		
		COST ALLOW	NICE
		Construction	
GRADE LEVEL	New/Add	Construction	Incidental
GRADE LEVEL Pre K-6	New/Add 0	Construction	<u>Incidental</u>
	New/Add	Construction -	Incidental -
GRADE LEVEL Pre K-6 7-9	0 0	Construction -	Incidental -
GRADE LEVEL Pre K-6 7-9 7-12	New/Add 0 0 0	Construction	Incidental
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED	New/Add 0 0 0 0	Construction	Incidental -
GRADE LEVEL Pre K-6 7-9 7-12 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Column A BAUs are based on Phase 1 SED approvals	New/Add	Construction	Incidental
GRADE LEVEL	New/Add 0 0 0 0 0 0 0 0 Alt/Recon 3,598	Construction	Incidental
GRADE LEVEL Pre K-6	New/Add 0 0 0 0 0 0 0 0 0 0 0 0 0 1 Alt/Recon 3,598 1,400	Construction 40,484,246 22,053,675	Incidental
GRADE LEVEL Pre K-6 7-9 7-12	New/Add 0 0 0 0 0 0 Alt/Recon 3,598 1,400 1,817	Construction	Incidental
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Column A BAUs are based on Phase 1 SED approvals Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DE	New/Add 0 0 0 0 0 0 0 0 0 0 0 Alt/Recon 3,598 1,400 1,817 0	Construction	Incidental -
GRADE LEVEL Pre K-6	New/Add 0 0 0 0 0 0 0 0 Alt/Recon 3,598 1,400 1,817 0 0	Construction	Incidental
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Column A BAUs are based on Phase 1 SED approvals Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DE	New/Add 0 0 0 0 0 0 0 0 0 0 0 Alt/Recon 3,598 1,400 1,817 0	Construction	Incidental -
GRADE LEVEL Pre K-6	New/Add 0 0 0 0 0 0 0 0 Alt/Recon 3,598 1,400 1,817 0 0	Construction	Incidental
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Column A	New/Add 0 0 0 0 0 0 0 Alt/Recon 3,598 1,400 1,817 0 0 6,815	Construction	Incidental -
GRADE LEVEL Pre K-6	New/Add 0 0 0 0 0 0 0 0 Alt/Recon 3,598 1,400 1,817 0 0	Construction	Incidental -
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Column A	New/Add 0 0 0 0 0 0 0 Alt/Recon 3,598 1,400 1,817 0 0 6,815	Construction	Incidental - - -
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Column A	New/Add 0 0 0 0 0 0 0 0 Alt/Recon 3,598 1,817 0 0 6,815 2016-17 August Pre K-6	Construction	Incidental - - - -
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Column A	New/Add 0 0 0 0 0 0 0 Alt/Recon 3,598 1,400 1,817 0 0 6,815	Construction	Incidental - -
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A BAUS are based on Phase 1 SED approvals Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED Spec Ed-ATTACHED Column B Month/Year	New/Add 0 0 0 0 0 0 0 Alt/Recon 3,598 1,400 1,817 0 6,815 2016-17 August Pre K-6 7-9	Construction	Incidental - - - -
GRADE LEVEL Pre K-6 7-9 7-12	New/Add 0 0 0 0 0 0 0 0 Alt/Recon 3.598 1,400 1,817 0 0 6,815 2016-17 August Pre K-6 7-9 7-12	Construction	Incidental - - - -
GRADE LEVEL Pre K-6 7-9 7-12	New/Add 0 0 0 0 0 0 0 0 0 0 Alt/Recon 3,598 1,400 1,817 0 0 6,815 2016-17 August Pre K-6 7-9 7-12 DETACHED	Construction	Incidental - -

			STATE
	ACTUAL		ESTIMATED
AMORTIZED COST ALLOWANCE:	Cost	Est.	
AIDED Cost Allowance	\$ 24,000,000	\$	24,000,000
Presumed Capitalized Interest	\$ 877,884	\$	877,884
Total Amount to be Amortized	\$ 24,877,884	\$	24,877,884
Aid Amortization Period (Not Local Finance Law)	15		15
Rochester Series 2016 Prelim. Interest Rate	3.625%		3.625%
Full Year's Amortized Debt Service	\$ 2,164,726	\$	2,164,725

BUILDING AID CALCULATION:		
Aid Ratio For Amortized Debt Service	0.980	0.980
Full Year's Aid	\$ 2,121,431	\$ 2,121,431
Total Building Aid	\$ 31,821,465	\$ 31,821,465

(MA

		Building Name:		Monroe	-		2	
		SED Project Number:		0107	'-()29		
		Financing Series:		Phas	e	2A		
				GUT R	E	HAB.		
				Column A		(olumn l	В
				New / Add		Alt	/ Rec	on
OBJ	ECTS OF	EXPENSE:						
				Phase 2A				
CON	ISTRUCT	ION COSTS:		Est Costs S	av	/in 3/1	4/16	
a.	.292	Buildings (purchase of)						
_b.	.293	General Construction		13,000,000	Ц			
_C.	.294	Heating and Ventilating		4,000,000	Ц			
_d.	.295	Plumbing		1,000,000	Ц			
_е.	.296	Electric		2,000,000	Ц			
_f.	.298	Utility and Service Systems			Ш			
		CONSTRUCTION CONTINGENCY						
g.	TOTAL C	ONSTRUCTION	\$	20,000,000		\$		-
				100%			0%	
		Maximum Construction Allowance	\$	42,599,599		\$		-
		Amount Above MCA						
INCI	DENTAL	COSTS:						

h.	.200	Furniture and Equipment	900,000	П			
i.	.201	Clerk /Construction Manager	1,200,000	П		-	
_j	.240	General Administration Costs	2,430,080	П		-	
k.	.243	Insurance		П			
I.	.244	Legal Services	100,000	П		-	
m.	.245	Architect's Fees	1,369,920	П		-	
n.	.246	Survey & Engineering (Testing)		П		-	
0.	.291	Site Purchase		П		-	
p.	.297			П			
q. T	TOTAL II	NCIDENTAL	\$ 6,000,000.00	П	\$	-	
				П	\$		-
		Maximum Incidental Allowance	\$ 10,649,899	П	\$	-	-
		Amount UNAIDED or Above MCA		П			
				П			\neg
r. T	TOTAL C	ONSTRUCTION & INCIDENTAL	\$ 26,000,000	Ш	\$	-	
s. C	Capitaliz	ed Interest	417,	51	2		
T	TOTAL P	ROJECT APPROPRIATION	26,41	7,	512		
			\$28,5	62,	117		\neg
		Amount UNAIDED or Above MCA	417,	51	2		
		Maximum Cost Allowance	\$53,24	49,	498		
S.		AIDED COST ALLOWANCE	\$26,00	00,	,000		
		DOUD #	98.	40)/		
		BOND %	90.	-	/0		

REVENUE SOURCES:

_			
a.	H5710	Serial Bonds	26,417,512
C.	H5731	BANS Redeemed from Appropria	
c. g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid RECEIVED	
r.	H2770	EXCEL Aid	0
		REVENUE GRAND TOTAL	26,417,512

E	Building Name:	Monroe	A 7-12
SED P	roject Number:	0107	7-029
Fir	ancing Series:	Phas	se 2A
		GUT R	EHAB.
	Vote Date:	A9227, 06/16/07	
			All dates and
			BAUs based on
			schedule from
D			Savin sent on
	ans Complete:	00 May 0040	3/10/16
Commissioner's A	• •	23-May-2016	
Earliest Aid Start CA		23-Nov-2017	Α
1 or 2 Assumed Pmts (Jan-Jun		Two	
General Const. Contrac			45.0 . 40
If > 15-Oct, Aid Delayed to J	Receive Date:	23-Aug-2016 NO	<15-Oct-16
ii > 15-Oct, Aid Delayed to Ji	SA-4 Dated:	NU	L
	SA-130 Dated:		
EXCEL "Certified" to		NONE	
Const	ruction BEGIN	1-Jul-2016	18
Cor	struction END	30-Aug-2017	14
FINAL Cert. Substantial Complet	ion Received:	30-Aug-2017	В
FINAL COST R		30-Aug-2018	C
	, "B", "C","D"	30-Aug-2018	
Early Aid Start Dat	hatsauperad	23-Nov-2017	
Buildi	ng Aid Begins	2017-18	<easf override<="" th=""></easf>
	ng Aid Begins Amort. Pmts	2017-18 \$ 2,345,120	<easf override<="" th=""></easf>
Buildi Two	ng Aid Begins Amort. Pmts Building Aid	2017-18 \$ 2,345,120 \$ 2,298,218	
Buildi Two **Assumes BAUs are reset with approval of SED**	Amort. Pmts Building Aid MA	2017-18 \$ 2,345,120 \$ 2,298,218 X. COST ALLOWA	NCE
Buildi Two **Assumes BAUs are reset with approval of SED** GRADE LEVEL	ng Aid Begins Amort. Pmts Building Aid MAX New/Add	2017-18 \$ 2,345,120 \$ 2,298,218	
Buildi Two **Assumes BAUs are reset with approval of SED**	Amort. Pmts Building Aid MA	2017-18 \$ 2,345,120 \$ 2,298,218 X. COST ALLOWA	NCE
Assumes BAUs are reset with approval of SED GRADE LEVEL Pre K-6	ng Aid Begins Amort. Pmts Building Aid MA: New/Add 0	2017-18 \$ 2,345,120 \$ 2,298,218 X. COST ALLOWA	NCE
Assumes BAUs are reset with approval of SED GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED	ng Aid Begins Amort. Pmts Building Aid MA: New/Add 0 0	2017-18 \$ 2,345,120 \$ 2,298,218 X. COST ALLOWAL Construction	NCE Incidental -
Assumes BAUs are reset with approval of SED GRADE LEVEL Pre K-6 7-9 7-12	ng Aid Begins Amort. Pmts Building Aid MAX New/Add 0 0 2062	2017-18 \$ 2,345,120 \$ 2,298,218 K. COST ALLOWAI Construction - - 34,802,049 - 7,797,549	NCE Incidental -
### Buildi Two **Assumes BAUs are reset with approval of SED** GRADE LEVEL	ng Aid Begins Amort. Pmts Building Aid MAX New/Add 0 0 2062 0 231	2017-18 \$ 2,345,120 \$ 2,298,218 K. COST ALLOWAL Construction - 34,802,049	NCE Incidental -
##Assumes BAUs are reset with approval of SED** GRADE LEVEL	ng Aid Begins Amort. Pmts Building Aid MAX New/Add 0 0 2062 0 231 Alt/Recon	2017-18 \$ 2,345,120 \$ 2,298,218 X. COST ALLOWAI Construction - 34,802,049 - 7,797,549 \$ 42,599,599	NCE Incidental -
Assumes BAUs are reset with approval of SED GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6	ng Aid Begins Amort. Pmts Building Aid MA: New/Add 0 0 2062 0 231 Alt/Recon 0	2017-18 \$ 2,345,120 \$ 2,298,218 X. COST ALLOWAI Construction 34,802,049 7,797,549 \$ 42,599,599	NCE Incidental 8,700,512 - 1,949,387 \$ 10,649,899
### Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 7-12 7-12 7-14 7-14 7-15	ng Aid Begins Amort. Pmts Building Aid MA: New/Add 0 0 2062 0 231 Alt/Recon 0 0	2017-18 \$ 2,345,120 \$ 2,298,218 X. COST ALLOWAI Construction - 34,802,049 - 7,797,549 \$ 42,599,599	NCE Incidental -
Assumes BAUs are reset with approval of SED GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12	ng Aid Begins Amort. Pmts Building Aid MA: New/Add 0 0 2062 0 231 Alt/Recon 0 0 0	2017-18 \$ 2,345,120 \$ 2,298,218 X. COST ALLOWAI Construction - 34,802,049 - 7,797,549 \$ 42,599,599	NCE Incidental 8,700,512 - 1,949,387 \$ 10,649,899
### Spec Ed-DETACHED Column A	ng Aid Begins Amort. Pmts Building Aid MA: New/Add 0 0 2062 0 231 Alt/Recon 0 0 0	2017-18 \$ 2,345,120 \$ 2,298,218 X. COST ALLOWAI Construction - 34,802,049 - 7,797,549 \$ 42,599,599	NCE Incidental -
Assumes BAUs are reset with approval of SED GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12	ng Aid Begins Amort. Pmts Building Aid MA: New/Add 0 0 2062 0 231 Alt/Recon 0 0 0 0	2017-18 \$ 2,345,120 \$ 2,298,218 K. COST ALLOWAI Construction - 34,802,049 - 7,797,549 \$ 42,599,599	NCE Incidental -
### Spec Ed-DETACHED Spec Ed-DETACHED Spec Ed-DETACHED	ng Aid Begins Amort. Pmts Building Aid MA: New/Add 0 0 2062 0 231 Alt/Recon 0 0 0	2017-18 \$ 2,345,120 \$ 2,298,218 X. COST ALLOWAI Construction 	NCE Incidental
### Spec Ed-DETACHED Column A	ng Aid Begins Amort. Pmts Building Aid MA: New/Add 0 0 2062 0 231 Alt/Recon 0 0 0 0	2017-18 \$ 2,345,120 \$ 2,298,218 X. COST ALLOWAI Construction 	NCE Incidental -
### Spec Ed-DETACHED Spec Ed-DETACHED Spec Ed-DETACHED	ng Aid Begins Amort. Pmts Building Aid MA: New/Add 0 0 2062 0 231 Alt/Recon 0 0 0 0	2017-18 \$ 2,345,120 \$ 2,298,218 X. COST ALLOWAI Construction 	NCE Incidental
Buildi Two **Assumes BAUs are reset with approval of SED** GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED Spec Ed-ATTACHED Column B	ng Aid Begins Amort. Pmts Building Aid MA: New/Add 0 0 2062 0 231 Alt/Recon 0 0 0 0 0 0 0 0 0 0 0	2017-18 \$ 2,345,120 \$ 2,298,218 X. COST ALLOWAI Construction	NCE Incidental -
Buildi Two **Assumes BAUs are reset with approval of SED** GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED Spec Ed-ATTACHED Column B	ng Aid Begins Amort. Pmts Building Aid MA: New/Add 0 0 2062 0 231 Alt/Recon 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2017-18 \$ 2,345,120 \$ 2,298,218 K. COST ALLOWAI Construction	NCE Incidental -
Buildi Two **Assumes BAUs are reset with approval of SED** GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED Spec Ed-ATTACHED Column B	ng Aid Begins Amort. Pmts Building Aid MA: New/Add 0 0 2062 0 231 Alt/Recon 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2017-18 \$ 2,345,120 \$ 2,298,218 X. COST ALLOWAI Construction	NCE Incidental -

	August	Construction	Incidental
	Pre K-6	\$11,252	\$2,250
	7-9	\$15,753	\$3,938
	7-12	\$16,878	\$4,219
Spec Ed-	DETACHED	\$22,504	\$5,626
Spec Ed-	ATTACHED	\$33,756	\$8,439
		Above	\$ 124,614
		Control	\$ 112,965

STATE ACTUAL ESTIMATED AMORTIZED COST ALLOWANCE: Cost Est. AIDED Cost Allowance \$ 26,000,000 \$ 26,000,000 | Presumed Capitalized Interest | \$951,041 | \$951,041 |
| Total Amount to be Amortized | \$26,951,041 | \$26,951,041 |
| n Period (Not Local Finance Law) | 15 | 15 |
| Series 2016 Prelim. Interest Rate | 3.625% | 3.625% | Aid Amortization Period (Not Local Finance Law)

Rochester Series 2016 Prelim. Interest Rate Full Year's Amortized Debt Service 2,345,120 \$ 2,345,119

BUILDING AID CALCULATION

Aid Ratio For Amo	rtized Debt Service	0.980	0.980
	Full Year's Aid	\$ 2,298,218	\$ 2,298,217
	Total Building Aid	\$ 34,473,270	\$ 34,473,255

CMA

Building Name:	Grissor	m PreK-6
SED Project Number:	000	7-019
Financing Series:		se 2A
r manoning contoo.		REHAB
	Column A	Column B
	Column	Column
	New Buildings	Alteration/
	or Additions	Reconstruction
OBJECTS OF EXPENSE:		
	Phase 2B	
CONSTRUCTION COSTS:	Est Costs	Savin 3/14/16
a292 Buildings (purchase of)		
b293 General Construction	12,500,000	
c294 Heating and Ventilating d295 Plumbing	3,500,000 1,000,000	
e296 Electric	2,000,000	
f298 Utility and Service Systems	2,000,000	
CONSTRUCTION CONTINGENCY		
g. TOTAL CONSTRUCTION	19,000,000.00	_
g. 101/12 content content	100%	0%
Maximum Construction Allowance	\$ 23,021,336	\$ -
Amolunt Above MCA		\$ -
INCIDENTAL COSTS:		
h200 Furniture and Equipment	800,000	
i201 Clerk /Construction Manager	1,200,000	
j240 General Administration Costs k243 Insurance	1,737,400	
k243 Insurance I244 Legal Services	50,000	
m245 Architect's Fees	1,212,600	
n246 Survey & Engineering (Testing)	-	
o291 Site Purchase	-	
p297 Site Improvements	-	
q. TOTAL INCIDENTAL	\$ 5,000,000	-
	A 4057 400	
Maximum Incidental Allowance Amount UNAIDED or Above MCA	\$ 4,857,433 \$ 142,567	\$ -
AMOUNT ONAIDED OF ABOVE WICA	φ 142,007	
r. TOTAL CONSTRUCTION & INCIDENTAL	\$ 24,000,000	\$ -
s. Capitalized Interest	385	,396
TOTAL PROJECT APPROPRIATION	24,3	85,396
Amount UNAIDED or Above MCA		,963
Maximum Cost Allowance		378,769
AIDED COST ALLOWANCE		357,433
s. BOND %	97	'.8%
REVENUE SOURCES:		
REVENUE SOURCES:		
a. H5710 Serial Bonds	24 3	35,396
c. H5731 BANS Redeemed from Appropria	24,00	,
g. HR5031 Capital Reserve Transfer to Capit		
q. H2675 Gifts & Donations		
r. H2770 EXCEL Aid RECEIVED		
r. H2770		
REVENUE GRAND TOTAL	24,3	85,396

	Building Name: Project Number: inancing Series:	000 Pha	m PreK-6 7-019 ise 2A
			REHAB
	Vote Date:	A9227, 06/16/07	All dates and BAUs based on schedule from Savin sent on 3/10/16
Commissioner's		15-Dec-2016	
Earliest Aid Start C		15-Jun-2018	A
1 or 2 Assumed Pmts (Jan-Jul		Two	r
General Const. Contrac		1#10	•
SA-139	15-Mar-2017	>15-Oct-16	
If > 15-Oct, Aid Delayed to	July of next FY?	YES	D
	SA-4 Dated:		
EVOE! 10	SA-130 Dated:		
EXCEL "Certified"	NONE	40	
Cons	1-Feb-2017	18	
Co	15-Jul-2018	18	
FINAL Cert. Substantial Comple	15-Jul-2018 15-Jul-2019	B C	
	FINAL COST REPORT FILED Latest of "A", "B", "C", "D"		
Early Aid Start Da		15-Jul-2019 15-Jun-2018	
Build	ing Aid Begins	2018-19	<easf a<="" override="" th=""></easf>
Two	Amort. Pmts	\$ 2,151,867	
	Building Aid	\$ 2,108,830	
Assumes BAUs are doubled with approval of SED		. COST ALLOWA	
GRADE LEVEL	New/Add	Construction	<u>Incidental</u>
Pre K-6	1,596	17,957,993	3,591,598
	0	-	-
Spec Ed-DETACHED	0		-
Spec Ed-DETACHED	150	5,063,344	1,265,835
Column A			
	1746	\$ 23,021,336	\$ 4,857,433
	1746		
Pre K-6			
Pre K-6 7-9	1746	\$ 23,021,336	\$ 4,857,433
	1746	\$ 23,021,336	\$ 4,857,433
7-9 7-12 Spec Ed-DETACHED	1746	\$ 23,021,336	\$ 4,857,433 - -
7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	1746 Alt/Recon	\$ 23,021,336 - - - - -	\$ 4,857,433
7-9 7-12 Spec Ed-DETACHED	1746	\$ 23,021,336 - - - - - - - - - - -	\$ 4,857,433 - - - -

		COST INDEX		
Month/Year	2016-17	Regional Index		1
	March	Construction	ln	cidental
	Pre K-6	\$11,252		\$2,250
	7-9	\$15,753		\$3,938
	7-12	\$16,878		\$4,219
Spec Ed-I	DETACHED	\$22,504		\$5,626
Spec Ed-	ATTACHED	\$33,756		\$8,439
		Above	\$	124,614
		Control	\$	112,965

	ACTUAL		ESTIMATED
AMORTIZED COST ALLOWANCE:	Cost Est.		
AIDED Cost Allowance	\$ 23,857,433	\$	23,857,433
Presumed Capitalized Interest	\$ 872,669	\$	872,669
Total Amount to be Amortized	\$ 24,730,102	\$	24,730,102
Aid Amortization Period (Not Local Finance Law)	15		15
Rochester Series 2016 Prelim. Interest Rate	3.625%		3.625%
Full Year's Amortized Debt Service	\$ 2,151,867	\$	2,151,867

BUILDING AID CA	ALCULATION:		
Aid Ratio For Amort	ized Debt Service	0.98	0.98
	Full Year's Aid	\$ 2 108 830	\$ 2 108 830

CMA

					se 2A		
				GUT	REHAB		
				Column A	Column B		
	CTS O	F EXPENSE:		w Buildings Additions	Reconstruction		
ONS			P	hase 2B			
	STRUC	TION COSTS:		Est Costs S	Savin 3/14/16		
a.	.292	Buildings (purchase of)					
b.	.293	General Construction		16,500,000			
C.	.294	Heating and Ventilating		3,000,000			
d.	.295	Plumbing		1,000,000			
e.	.296	Electric		2,500,000			
f.	.298	Utility & Service Systems		2,300,000			
1.	.290	CONSTRUCTION CONTINGENCY					
	TOTAL			00 000 000			
g.	IOIAL	CONSTRUCTION	\$	23,000,000	-		
		Maximum Construction Allowance	\$	23,021,336	\$ -		
		Amolunt Above MCA	\$	-	\$		
NCID	ENTAL	COSTS:					
		- · · · · · · ·		700.000			
h.	.200	Furniture and Equipment		700,000			
i.	.201	Clerk /Construction Manager		1,200,000			
<u>j.</u>	.240			1,973,400			
k.	.243	Insurance					
I.	.244	Legal Services		50,000			
<u>m.</u>	.245	Architect's Fees		2,076,600			
n. o.	.291	Survey & Engineering (Testing) Site Purchase					
p.	.297	Site Improvements					
q.		INCIDENTAL	\$	6,000,000	_		
ч.			_	0,000,000			
		Maximum Incidental Allowance Amount UNAIDED or Above MCA	\$	4,908,067 1,091,933	\$		
r	TOTAL	CONSTRUCTION & INCIDENTAL	\$	29,000,000	\$ -		
		zed Interest (H1620.270)			,687		
		PROJECT APPROPRIATION		29,4	65,687		
				27,8	97,685		
		Amount UNAIDED or Above MCA		1,55	7,620		
		Maximum Cost Allowance		\$27,9	29,403		
		AIDED COST ALLOWANCE		\$27,9	008,067		
s.		BOND %		94	.7%		
EVE	NUE S	OURCES:					
a.	H5710	Serial Bonds		20 //	55,687		
411	H5731	BANS Redeemed from Appropria		20,40	,		
	HR5031						
	H2675						
r.	H2770						
r.	H2770						
		REVENUE GRAND TOTAL		29.4	65,687		

SED Project Number: 0016-020 Financing Series: Phase 2A	
GUT REHAB	
Vote Date: A9227, 06/16/07 All dates and BAL based on schedul from Savin sent o	е
Plans Complete: 3/10/16	
Commissioner's Approval Date: 15-Dec-2016	
Earliest Aid Start CAD + 18 Months 15-Jun-2018 A	
1 or 2 Assumed Pmts (Jan-Jun=1, Jul-Dec=2) Two	
General Const. Contract SA-139 Date:	
SA-139 Receive Date: 15-Mar-2017 >15-Oct-16	— <u> </u> _
If > 15-Oct, Aid Delayed to July of next FY? YES	D
SA-4 Dated:	
EXCEL "Certified" to DASNY date: NONE	
Construction BEGIN 15-Feb-2017 18	
Construction END 30-Jul-2018 18	
Cert. Substantial Completion Received: 30-Jul-2018 B	
FINAL COST REPORT FILED 30-Jul-2019 C	
Latest of "A", "B", "C", "D" 30-Jul-2019	
Early Aid Start Date if requested 15-Jun-2018	
Building Aid Begins 2018-19 <easf overrid<="" th=""><th>Ια.</th></easf>	Ια.
Two Amort. Pmts \$ 2,517,222	
Building Aid \$ 2,466,878	
Assumes BAUs are doubled with approval of SED MAX. COST ALLOWANCE	
GRADE LEVEL New/Add Construction Incidental	
Pre K-6 1,506 16,945,324 3,389,	064
7-9 0 - 7-12 0 - 7-12 0 - 7-12 0 - 7-12 0 - 7-12 0 - 7-12 0 - 7-12 0 - 7-12 0 - 7-12 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	-
7-12 0 - Spec Ed-DETACHED 0 -	.
Spec Ed-ATTACHED 180 6,076,013 1,519,	003
1,686 \$ 23,021,336 \$ 4,908,	067
Column A Alt/Recon	
	-
	-
	-
	-
<u> </u>	<u>- </u>
\$27,929,403	
Month/Year 2016-17 Regional Index 1	
March Construction Incidental	
	250
7-9 \$15,753 \$3,	
	219
	626
Spec Ed-ATTACHED \$33,756 \$8,	614
Above \$ 124	1,614 1,965 STATE
Above \$ 124 Control \$ 112 ACTUAL	
Above \$ 124 Control \$ 112 ACTUAL AMORTIZED COST ALLOWANCE: Cos	,965 STATE ESTIMATED t Est.
Above \$ 124 Control \$ 112 ACTUAL AMORTIZED COST ALLOWANCE: Cos AIDED Cost Allowance \$ 27,908,124	.965 STATE ESTIMATED t Est. 067 \$ 27,908,067
Above \$ 124 Control \$ 112 ACTUAL AMORTIZED COST ALLOWANCE: Cos AIDED Cost Allowance \$ 27,908, Presumed Capitalized Interest \$ 1,020,	,965 STATE ESTIMATED t Est. 067 \$ 27,908,067 836 \$ 1,020,836
Above \$ 124 Control \$ 121 ACTUAL AMORTIZED COST ALLOWANCE: Cos AIDED Cost Allowance \$ 27,908, Presumed Capitalized Interest \$ 1,020, Total Amount to be Amortized \$ 28,928,	STATE ESTIMATED t Est. 067 \$ 27,908,067 836 \$ 1,020,836 903 \$ 28,928,903
Above \$ 124 Control \$ 112 ACTUAL ACTU	\$1,965 STATE ESTIMATED 14 Est. 1067 \$27,908,067 1836 \$1,020,836 1903 \$28,928,903 15
Above \$ 124 Control \$ 112 ACTUAL ACTU	\$365 STATE ESTIMATED It Est. 1067 \$ 27,908,067 10836 \$ 1,020,836 10903 \$ 28,928,903 115 25% 3.625%
Above \$ 124 Control \$ 112 ACTUAL 5 27,908, 7 Total Amount to be Amortized \$ 28,928, Aid Amortization Period (Not Local Finance Law) Rochester Series 2016 Prelim. Interest Rate Full Year's Amortized Debt Service \$ 2,517,	\$365 STATE ESTIMATED It Est. 1067 \$ 27,908,067 10836 \$ 1,020,836 10903 \$ 28,928,903 115 25% 3.625%
Above \$ 124 Control \$ 112 ACTUAL ACTU	STATE ESTIMATED t Est. 067 \$ 27,908,067 836 \$ 1,020,836 903 \$ 28,928,903 15 25% 3.625% 222 \$ 2,517,221
Above \$ 124 Control \$ 112 ACTUAL ACTU	STATE ESTIMATED t Est. 067 \$ 27,908,067 836 \$ 1,020,836 903 \$ 28,928,903 15 25% 3.625% 222 \$ 2,517,221 98 0.98

CMA

Building Name: SED Project Number: Financing Series:		0103-035			
			Column A	Column B	
			New Buildings or Additions	Alteration/ Reconstruction	
ов.	JECTS O	F EXPENSE:			
			Phase 2B		
CO	NSTRUC	TION COSTS:	Est Costs S	Savin 3/14/16	
a.	.292	Buildings (purchase of)			
_b.		General Construction	25,500,000		
C.		Heating and Ventilating	8,000,000		
d.	.295	Plumbing	2,500,000		
e.	.296	Electric	5,000,000		
f.	.298	Other Costs			
		CONSTRUCTION CONTINGENCY			
g.	TOTAL C	CONSTRUCTION	\$ 41,000,000	\$ -	
			100%	0%	
		Maximum Construction Allowance	\$ 56,186,238	\$ -	
		Amount Above MCA			
INC	IDENTAL	COSTS:			

INCIDENTAL COSTS:

		BOND %			3%	
s.		AIDED COST ALLOWANCE		\$54,9	38,812	
		Maximum Cost Allowance		\$70,1	25,050	
		Amount UNAIDED or Above MCA		944,	387	
				\$128	3,330	•
	TOTAL P	ROJECT APPROPRIATION	55,883,199			
s. (Capitaliz	ed Interest		883,	199	
r	TOTAL C	ONSTRUCTION & INCIDENTAL	\$	55,000,000	\$	-
		Amount UNAIDED or Above MCA	\$	61,188		
		Maximum Incidental Allowance	\$	13,938,812	\$	-
_			· ·	, , , , , ,		
		NCIDENTAL	\$	14,000,000	\$	-
о. р.	.297	Site Improvements				
o.	.291	Site Purchase				
n.	.246	Survey & Engineering (Testing)		1,001,000		
n.	.244	Legal Services Architect's Fees	_	1,681,000		
k. I.	.243	Insurance	-	100.000		
j.	.240	General Administration Costs	_	8,219,000		
i.	.201	Clerk /Construction Manager	_	3,000,000		
h.	.200	Furniture and Equipment		1,000,000		

REVENUE SOURCES:

a.	H5710	Serial Bonds	55,883,199
c.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	
r.	H2770		
		REVENUE GRAND TOTAL	55,883,199

		Building Name:		PreK-12	
	SED Project Number:		0103-035		
	Fir	nancing Series:			
			GU1	REHAB	
		Vote Date:	A9227, 06/16/07		
				All dates and BAUs	
				based on schedule	
				from Savin sent on	
	Р	lans Complete:		3/10/16	
	Commissioner's A		15-Dec-2016		
	Earliest Aid Start CA		15-Jun-2018	A	
1 05	2 Assumed Pmts (Jan-Jun		Two	n e	
1 01 2	General Const. Contract		TWO		
Г		Receive Date:	15-Mar-2017	>15-Oct-16	
L If ·	> 15-Oct, Aid Delayed to J		YES	× 10 301-10	
" -		SA-4 Dated:	120		
		SA-130 Dated:			
	EXCEL "Certified" to		NONE		
		truction BEGIN	15-Feb-2017	18	
		nstruction END	30-Dec-2019	35	
	FINAL Cert. Substant		30-Dec-2019	B	
	FINAL COST R		30-Dec-2019	C	
		", "B", "C","D"	30-Dec-2020	Ĭ	
	Early Aid Start Da		15-Jun-2018		
Г		ing Aid Begins	2018-19	<easf override<="" td=""></easf>	
	Two	Amort. Pmts	\$ 4,955,312		
<u> </u>		Building Aid	\$ 4,856,206		
*Assumes BAUs are doubled	with approval of SED**	MAX	X. COST ALLOWA	NCE	
	GRADE LEVEL	New/Add	Construction	Incidental	
	Pre K-6	189	2,126,604	425,250	
	7-9	0	-	-	
	7-12	2993	50,515,293	40.007.407	
-				12,627,467	
	Spec Ed-DETACHED	0	-	-	
	Spec Ed-DETACHED Spec Ed-ATTACHED	0 105	3,544,341	886,095	
		105	-	-	
			3,544,341	886,095	
	Spec Ed-ATTACHED Column A Pre K-6	105	3,544,341 \$ 56,186,238	886,095 \$ 13,938,812	
	Spec Ed-ATTACHED Column A Pre K-6 7-9	105	3,544,341 \$ 56,186,238	886,095 \$ 13,938,812	
	Column A Pre K-6 7-9 7-12	105	3,544,341 \$ 56,186,238	886,095 \$ 13,938,812	
	Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	105	3,544,341 \$ 56,186,238	886,095 \$ 13,938,812	
	Column A Pre K-6 7-9 7-12	Alt/Recon	3,544,341 \$ 56,186,238	886,095 \$ 13,938,812	
	Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	105	3,544,341 \$ 56,186,238	886,095 \$ 13,938,812 	
	Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	Alt/Recon	3,544,341 \$ 56,186,238	886,095 \$ 13,938,812 - - - -	
	Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	Alt/Recon	3,544,341 \$ 56,186,238	886,095 \$ 13,938,812 	
	Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B	Alt/Recon 0	3,544,341 \$ 56,186,238	886,095 \$ 13,938,812 	
	Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	0 2016-17	3,544,341 \$ 56,186,238	886,095 \$ 13,938,812 	
	Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B	0 2016-17 March	3,544,341 \$ 56,186,238	886,095 \$ 13,938,812	
	Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B	0 2016-17 March Pre K-6	\$ 56,186,238	886,095 \$ 13,938,812 	
	Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B	0 2016-17 March Pre K-6 7-9	3,544,341 \$ 56,186,238	886,095 \$ 13,938,812	
	Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B Month/Year	0 2016-17 March Pre K-6	\$ 56,186,238	886,095 \$ 13,938,812 	

Above	\$ 124,614	
Control	\$ 112,965	
		STATE
	ACTUAL	ESTIMATED
AMORTIZED COST ALLOWANCE:	Cost Est	i.
AIDED Cost Allowance	\$ 54,938,812	\$ 54,938,812
Presumed Capitalized Interest	\$ 2,009,580	\$ 2,009,580
Total Amount to be Amortized	\$ 56,948,392	\$ 56,948,392
Aid Amortization Period (Not Local Finance Law)	15	15
Rochester Series 2016 Prelim. Interest Rate	3.625%	3.625%
Full Year's Amortized Debt Service	\$ 4,955,312	\$ 4,955,312

BUILDING AID CALCULATION:						
Aid Ratio For Amortized Debt Service10			0.980	0.980		
	Full Year's Aid	\$	4,856,206	\$ 4,856,206		

Rochester Joint Schools Construction Board \$435,000,000 Phase II

CMA

Building Name:	District Wide Tech. 2b			
SED Project Number:				
Financing Series:				
i mancing Series.	Alt/Recon.			
		1 1		
	Column A	Column B		
	New Buildings	Alteration/		
	or Additions	Reconstruction		
OBJECTS OF EXPENSE:				
		Phase 2C		
	F-4 04- 0	11		
CONSTRUCTION COSTS:		avin 3/14/16 and on Cap-I reduction		
a. 292 Buildings (purchase of)	aujusteu baseu	on Cap-i reduction		
b293 General Construction				
c294 Heating and Ventilating d295 Plumbing				
d295 Plumbing e296 Electric		20,971,979		
f298 Other Costs (Eligible FF&E)		20,971,979		
CONSTRUCTION CONTINGENCY				
g. TOTAL CONSTRUCTION	s -	20,971,979.00		
g. TOTAL CONCINCOTION	0%	100%		
Maximum Construction Allowance	\$ -	\$ 93,204,907		
Amount UNAIDED	\$ -	\$ -		
INCIDENTAL COSTS:				
h200 Furniture and Equipment				
i201 Clerk /Construction Manager	-	1,000,000		
j240 General Administration Costs	-	17,642,264		
k243 Insurance	-	200,000		
I244 Legal Services	-	200,000		
m245 Architect's Fees	-	2,000,000		
n246 Survey & Engineering (Testing)	-			
o291 Site Purchase				
p297 Site Improvements	-			
q. TOTAL INCIDENTAL	\$ -	21,042,264.00		
Maximum Incidental Allowance	\$ -	\$ 21,277,013		
Amount UNAIDED	\$ -			
TOTAL CONSTRUCTION & INCIDENTAL	_	40.044.040		
r. TOTAL CONSTRUCTION & INCIDENTAL	\$ -	42,014,243		
s. Capitalized Interest TOTAL PROJECT APPROPRIATION		9,113		
TOTAL PROJECT APPROPRIATION	42,8	363,356		
Amount UNAIDED or Above MCA		9,113		
Maximum Cost Allowance				
AIDED COST ALLOWANCE				
s. BOND %	9	8.0%		
REVENUE SOURCES:				

REVENUE SOURCES:

a.	H5710	Serial Bonds	42,863,356
C.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	0
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid RECEIVED	
r.	H2770		
		REVENUE GRAND TOTAL	42,863,356

	Building Name: Project Number: Financing Series:	7999-xxx	
	Vote Date:	A9227, 06/16/07	
	Plans Complete:		All dates based on schedule from Savin sent on 3/10/16
Commissioner'	Commissioner's Approval Date:		
Earliest Aid Start	CAD + 18 Months	23-Apr-2017 23-Oct-2018	A
1 or 2 Assumed Pmts (Jan-J General Const. Contr		Two	
SA-1	39 Receive Date:	23-Jul-2017	<15-Oct-17
If > 15-Oct, Aid Delayed to		NO	
	SA-4 Dated:		
EVOEL IIO 1975	SA-130 Dated:	110115	
	" to DASNY date:	NONE	40
	nstruction BEGIN Construction END	1-Oct-2017 31-Jul-2021	18 47
FINAL Cert. Substa		31-Jul-2021	B
	REPORT FILED	31-Dec-2021	c
	'A", "B", "C","D"	31-Dec-2021	i
	Early Aid Start Date if requested		
FY Bui	Iding Aid Begins	23-Nov-2018 2018-19	<easf override<="" th=""></easf>
Tw	o Amort. Pmts	\$ 3,789,556	
		ψ 0,100,000	
	Building Aid	\$ 3,713,765	
	Building Aid MAX	\$ 3,713,765 C. COST ALLOWA	
GRADE LEVEL	Building Aid ** MAX New/Add	\$ 3,713,765	<u>Incidental</u>
GRADE LEVEL Pre K-6	Building Aid ** MAX New/Add 0	\$ 3,713,765 C. COST ALLOWA Construction	Incidental -
GRADE LEVEL Pre K-6 7-9	Building Aid MAX New/Add 0 0	\$ 3,713,765 C. COST ALLOWA	<u>Incidental</u>
GRADE LEVEL Pre K-6	Building Aid ** MAX New/Add 0	\$ 3,713,765 COST ALLOWA Construction	Incidental -
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	Building Aid ** MAX New/Add 0 0 0 0 0 0 0	\$ 3,713,765 C. COST ALLOW/ Construction - - - - -	Incidental
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED	Building Aid ** MAX New/Add 0 0 0 0 0 0 0	\$ 3,713,765 COST ALLOWA Construction - -	Incidental
GRADE LEVEL Pre K-6 7-9 Spec Ed-DETACHED Spec Ed-ATTACHED Spec Ed-ATTACHED Column BAUs are based on Phase 1 SED approval	Building Aid MAX New/Add 0 0 0 0 0 0 0 At/Recon	\$ 3,713,765 COST ALLOW/ Construction	Incidental
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column Column BAUs are based on Phase 1 SED approval Pre K-6	Building Aid MAX New/Add 0	\$ 3,713,765 COST ALLOW/ Construction - - - - \$ -	Incidental
GRADE LEVEL	Building Aid MAX New/Add 0 0 0 0 0 4 0 A 0 A 0 A 1 MERICAN A 0 A 1 MERICAN A 1 MERICAN A 1 MERICAN A MERICAN MERICAN	\$ 3,713,765 COST ALLOW/ Construction - - - - \$ - 40,484,246 22,053,675	Incidental
GRADE LEVEL	Building Aid MAX New/Add 0 0 0 0 0 0 0 0 0	\$ 3,713,765 COST ALLOW/ Construction - - - - \$ -	Incidental
GRADE LEVEL	Building Aid MAX New/Add 0 0 0 0 0 4 0 A 0 A 0 A 1 MERICAN A 0 A 1 MERICAN A 1 MERICAN A 1 MERICAN A MERICAN MERICAN	\$ 3,713,765 COST ALLOW/ Construction 	Incidental
GRADE LEVEL Pre K-6 7-9	Building Aid MAX New/Add 0 0 0 0 0 0 0 0 0 0 8 AH/Recon 3,598 1,400 1,817 0 0	\$ 3,713,765 COST ALLOW/ Construction 	Incidental
GRADE LEVEL Pre K-6	Building Aid MAX New/Add 0 0 0 0 0 0 0 0 0 0 8 AH/Recon 3,598 1,400 1,817 0 0	\$ 3,713,765 COST ALLOW, Construction \$ - 40,484,246 22,053,675 30,666,985 - \$ 93,204,907	Incidental
GRADE LEVEL Pre K-6	Building Aid MAX New/Add 0 0 0 0 0 0 0 0 0 0 8 AH/Recon 3,598 1,400 1,817 0 0	\$ 3,713,765 COST ALLOW, Construction \$ - 40,484,246 22,053,675 30,666,985 - \$ 93,204,907	Incidental
GRADE LEVEL Pre K-6	Building Aid MAX New/Add 0 0 0 0 0 0 A 0 Sis Alt/Recon 3,598 1,400 1,817 0 0 0 0 0 8 6,815	\$ 3,713,765 COST ALLOW, Construction	Incidental -
GRADE LEVEL Pre K-6 Pre K-6 7-9 7-12 Spec Ed-DETACHED Column	Building Aid MAX New/Add 0 0 0 0 0 0 0 0 0	\$ 3,713,765 COST ALLOW/ Construction	Incidental -
GRADE LEVEL Pre K-6 Pre K-6 7-9 7-12 Spec Ed-DETACHED Column	Building Aid MAX New/Add 0 0 0 0 0 0 0 0 A 0 A 0 SS Alt/Recon 3,598 1,400 1,817 0 0 B 6,815	\$ 3,713,765 COST ALLOW, Construction	Incidental -
GRADE LEVEL Pre K-6	Building Aid MAX New/Add 0 0 0 0 0 0 0 0 0	\$ 3,713,765 COST ALLOW Construction \$ - 40,484,246 22,053,675 30,666,985 \$ 93,204,907 \$11. Regional Index Construction \$11,252 \$15,753	Incidental - - - -
GRADE LEVEL	Building Aid MAX New/Add 0 0 0 0 0 0 0 0 0	\$ 3,713,765 COST ALLOW/ Construction \$ - 40,484,246 22,053,675 30,666,985 - \$ 93,204,907 \$11 Regional Index Construction \$11,252 \$15,753 \$16,878	Incidental - - - -
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column BAUs are based on Phase 1 SED approva Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column Month/Yea	Building Aid MAX New/Add 0 0 0 0 0 0 0 0 0	\$ 3,713,765 COST ALLOW! Construction	Incidental - - - -
GRADE LEVEL Pre K-6 Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column BAUs are based on Phase 1 SED approva Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column Month/Yei	Building Aid MAX New/Add 0 0 0 0 0 0 0 0 0	\$ 3,713,765 COST ALLOW/ Construction \$ - 40,484,246 22,053,675 30,666,985 - \$ 93,204,907 \$11 Regional Index Construction \$11,252 \$15,753 \$16,878	Incidental - - - -

STATE ACTUAL **ESTIMATED** AMORTIZED COST ALLOWANCE: Cost Est. AIDED Cost Allowance \$ 42,014,243 \$

42,014,243 Presumed Capitalized Interest \$ 1,536,819 \$ 1,536,819 Total Amount to be Amortized \$ 43,551,062 \$ 43,551,062 Aid Amortization Period (Not Local Finance Law) 3.625% 3,789,556 \$ 3.625% Rochester Series 2016 Prelim. Interest Rate Full Year's Amortized Debt Service \$ 3,789,555

BUILDING AID CALCULATION:

Aid Ratio For Amortized Debt Service 0.980 0.980 Full Year's Aid \$ 3,713,765 \$ Total Building Aid \$ 55,706,475 \$ 55,706,460

CMA.

		Building Name:	Freddie	Prel	K-6	
SED Project Number:			0031-xxx			
		Financing Series:				
		i manoning control	Alt/Re			
			Column A		Column B	
			Column		Columnia	
			New Buildings or	/	Alteration/	
			Additions	Red	construction	
OBJ	ECTS OF	EXPENSE:				
				1 1	Phase 2C	
CON	ISTRUCT	ION COSTS:	Est Costs Sa	vin 3	/14/16	
a.	.292	Buildings (purchase of)				
b.	.293	General Construction			4,000,000	
C.	.294	Heating and Ventilating				
d.	.295	Plumbing				
e.	.296	Electric				
f.	.298	Utility and Service Systems				
	.200	CONSTRUCTION CONTINGENCY				
	TOTAL C	ONSTRUCTION	s -	\$	4,000,000	
<u>g</u> .			_	_	.,000,000	
		Maximum Construction Allowance	\$ -	\$	16,405,234	
		Amount UNAIDED	<u> </u>	-	70, 700,207	
INCI	DENTAL					
	DENTAL	00010.				
	.200	Furniture and Equipment				
i.	.201	Clerk /Construction Manager			250,000	
į.	.240	General Administration Costs			380,000	
 k.	.243	Insurance			000,000	
- I.	.244	Legal Services			20,000	
m.	.245	Architect's Fees			350,000	
n.	.246	Survey & Engineering (Testing)			-	
0.	.291	Site Purchase			-	
p.	.297	Site Improvements				
q.	TOTAL IN	CIDENTAL	\$ -	\$	1,000,000	
		Maximum Incidental Allowance	\$ -	\$	3,356,996	
		Amount UNAIDED		\vdash		
r.	TOTAL C	ONSTRUCTION & INCIDENTAL	\$ -	\$	5,000,000	
		ed Interest	101,0		-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	TOTAL P	ROJECT APPROPRIATION	5,101,	053		
		Amount UNAIDED or Above MCA	101,0			
		Maximum Cost Allowance	\$19,762			
		AIDED COST ALLOWANCE	,			
S.		BOND %	98.0	%		

REVENUE SOURCES:

a.	H5710	Serial Bonds	5,101,053
C.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid RECEIVED	
r.	H2770		
		REVENUE GRAND TOTAL	5,101,053

	Building Name: Project Number: inancing Series:	: 0031-xxx	
	Vote Date:	A9227, 06/16/0	7
F	Plans Complete:		All dates and BAUs based on schedule from Savin sent on 3/10/16
Commissioner's		23-Apr-2017	
Earliest Aid Start C	• •	23-Oct-2018	Α
1 or 2 Assumed Pmts (Jan-Ju	n=1, Jul-Dec=2)	Two	
General Const. Contra	ct SA-139 Date:		
	Receive Date:	23-Jul-2017	<15-Oct-17
If > 15-Oct, Aid Delayed to	July of next FY?	NO	
·	SA-4 Dated:		
	SA-130 Dated:		
EXCEL "Certified"	to DASNY date:	NONE	
Con	struction BEGIN	1-Jul-2017	18
Co	onstruction END	15-Aug-2018	14
FINAL Cert. Substantial Comple	tion Received:	15-Aug-2018	В
FINAL COST F	REPORT FILED	15-Aug-2019	7
Latest of "A	", "B", "C","D"	15-Aug-2019	
Early Aid Start Da	ite if requested	23-Oct-2018	
	ite if requested ing Aid Begins	23-Oct-2018 2018-19	<easf override<="" th=""></easf>
			<easf override<="" th=""></easf>
FY Build	ing Aid Begins	2018-19	<easf override<="" th=""></easf>
FY Build Two	ing Aid Begins Amort. Pmts Building Aid MAX.	2018-19 \$ 450,985 \$ 441,965 COST ALLOV	
FY Build	ing Aid Begins Amort. Pmts Building Aid	2018-19 \$ 450,985 \$ 441,965	
FY Build Two GRADE LEVEL Pre K-6	ing Aid Begins Amort. Pmts Building Aid MAX.	2018-19 \$ 450,985 \$ 441,965 COST ALLOV	/ANCE
GRADE LEVEL Pre K-6 7-9	ing Aid Begins Amort. Pmts Building Aid MAX.	2018-19 \$ 450,985 \$ 441,965 COST ALLOV Construction	/ANCE Incidental
FY Build Two GRADE LEVEL Pre K-6 7-9 7-12	ing Aid Begins Amort. Pmts Building Aid MAX.	2018-19 \$ 450,985 \$ 441,965 COST ALLOV Construction	JANCE Incidental
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED	ing Aid Begins Amort. Pmts Building Aid MAX.	2018-19 \$ 450,985 \$ 441,965 COST ALLOV Construction	/ANCE Incidental
FY Build Two GRADE LEVEL Pre K-6 7-9 7-12	ing Aid Begins Amort. Pmts Building Aid MAX.	2018-19 \$ 450,985 \$ 441,965 COST ALLOV Construction	JANCE Incidental
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	ing Aid Begins Amort. Pmts Building Aid MAX. New/Add	2018-19 \$ 450,985 \$ 441,965 COST ALLOV Construction - - -	Incidental
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A	ing Aid Begins Amort. Pmts Building Aid MAX. New/Add 0 Alt/Recon 1323	2018-19 \$ 450,985 \$ 441,965 COST ALLOV Construction - - -	Incidental
## FY Build Two GRADE LEVEL	mg Ald Begins Amort. Pmts Building Aid MAX. New/Add 0 Alt/Recon 1323 0	2018-19 \$ 450,985 \$ 441,965 COST ALLOV Construction 	Incidental
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12	ng Aid Begins Amort. Pmts Building Aid MAX. New/Add 0 Alt/Recon 1323 0 0	2018-19 \$ 450,985 \$ 441,965 COST ALLOV Construction 	JANCE Incidental
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Column A Pre K-6 7-9 7-12 Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED	ng Aid Begins Amort. Pmts Building Aid MAX. New/Add 0 Alt/Recon 1323 0 0 0	2018-19 \$ 450,985 \$ 441,965 COST ALLOV Construction 	Incidental
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12	ng Aid Begins Amort. Pmts Building Aid MAX. New/Add 0 Alt/Recon 1323 0 0	2018-19 \$ 450,985 \$ 441,965 COST ALLOV Construction 	Incidental
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Column A Pre K-6 7-9 7-12 Spec Ed-ATTACHED Spec Ed-ATTACHED Spec Ed-ATTACHED Spec Ed-ATTACHED Spec Ed-DETACHED Spec Ed-DETACHED	mg Aid Begins Amort. Pmts Building Aid MAX. New/Add 0 Alt/Recon 1323 0 0 0 45	2018-19 \$ 450,985 \$ 441,965 COST ALLOW 	Incidental
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Column A Pre K-6 7-9 7-12 Spec Ed-ATTACHED Spec Ed-ATTACHED Spec Ed-ATTACHED Spec Ed-ATTACHED Spec Ed-DETACHED Spec Ed-DETACHED	mg Aid Begins Amort. Pmts Building Aid MAX. New/Add 0 Alt/Recon 1323 0 0 0 45	2018-19 \$ 450,985 \$ 441,985 COST ALLOV Construction - - - - - - - - - - - - - - - - - - -	Incidental
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Column A Column A	o Alt/Recon 1323 0 0 0 0 45 1368	2018-19 \$ 450,985 \$ 441,965 COST ALLOV Construction 	ANCE Incidental
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Column A Pre K-6 7-9 7-12 Spec Ed-ATTACHED Spec Ed-ATTACHED Spec Ed-ATTACHED Spec Ed-ATTACHED Spec Ed-DETACHED Spec Ed-DETACHED	o Alt/Recon 1323 0 0 0 0 45 1368	2018-19 \$ 450,985 \$ 441,985 COST ALLOV Construction - - - - - - - - - - - - - - - - - - -	ANCE Incidental

		COST INDEX	
Month/Year	2017-18	Regional Index	1
	July	Construction	Incidental
	Pre K-6	\$11,252	\$2,250
	7-9	\$15,753	\$3,938
	7-12	\$16,878	\$4,219
Spec Ed-l	DETACHED	\$22,504	\$5,626
Spec Ed-	ATTACHED	\$33,756	\$8,439
		Above \$	124,614

			STATE
	ACTUAL		ESTIMATED
AMORTIZED COST ALLOWANCE:	Cost	Est.	
AIDED Cost Allowance	\$ 5,000,000	\$	5,000,000
Presumed Capitalized Interest	\$ 182,893	\$	182,893
Total Amount to be Amortized	\$ 5,182,893	\$	5,182,893
d Amortization Period (Not Local Finance Law)	15		15
Rochester Series 2016 Prelim. Interest Rate	3.625%		3.625%
Full Year's Amortized Debt Service	\$ 450,985	\$	450,985

BUILDING AID CALCULATION:		
Aid Ratio For Amortized Debt Service	0.980	0.980
Full Year's Aid	\$ 441,965	\$ 441,965

		Building Name:		n PreK-6	
		SED Project Number:		-xxx	
		Financing Series:	Phase 2B GUT REHAB.		
				1	
			Column A	Column B	
			New Buildings or Additions	Alteration/ Reconstruction	
BJI	ECTS OF	EXPENSE:	Phase 2C	Reconstruction	
OΝ	STRUCT	ION COSTS:		 avin 3/14/16	
a.	.292	Buildings (purchase of)	201 00010 0		
b.	.293	General Construction	11,000,000		
C.	.294	Heating and Ventilating	3,000,000		
d.	.295	Plumbina	1,000,000		
e.	.296	Electric	2,000,000		
f.	.298	Other Costs	2,000,000		
		CONSTRUCTION CONTINGENCY			
	TOTAL	ONSTRUCTION	17,000,000.00	s -	
я.	JIALU		100%	0%	
		Maximum Construction Allowance		\$ -	
		Amount UNAIDED		-	
CII	DENTAL		20 1,1 00		
٠.٠					
h.	.200	Furniture and Equipment			
n. i.	.200	Clerk /Construction Manager	1,200,000		
	.240	General Administration Costs		-	
j. k.	.243	Insurance	1,550,000	-	
			50.000		
I. m.	.244	Legal Services Architect's Fees	50,000 1,200,000	-	
n.	.246	Survey & Engineering (Testing)	1,200,000	-	
0.	.291	Site Purchase		-	
p.	.297	Site Improvements			
q.	TOTAL IN	ICIDENTAL	4,000,000.00	\$ -	
			0.555.53		
		Maximum Incidental Allowance Amount UNAIDED		\$ -	
		Amount UNAIDED	\$ 444,409		
r.	TOTAL C	ONSTRUCTION & INCIDENTAL	\$ 21,000,000	\$ -	
		ed Interest	424,	422	
	TOTAL P	ROJECT APPROPRIATION		4,422	
		Amount UNAIDED or Above MCA	1,103	,537	
		Maximum Cost Allowance		20,885	
		AIDED COST ALLOWANCE		20,885	
s.		BOND %	94.	8%	
E۷	ENUE SO	URCES:			
_		Serial Bonds	21,42	1 122	
a.	UE740	Sendi Bonds		4,422	
C.	H5710	RANS Redeemed from Appropria			
c. g.	H5731				
C.		Capital Reserve Transfer			
c. g. q.	H5731 HR5031	Capital Reserve Transfer Gifts & Donations			
c. g. q. r.	H5731 HR5031 H2675	Capital Reserve Transfer Gifts & Donations EXCEL Aid			

	PreK-6	Anderse	Building Name:	
		000	roject Number:	SEDI
		Pha	nancing Series:	F
	IAB.	GUT		
		A9227, 06/16/07	Vote Date:	
	dates and			
	Js based on			
	edule from			
	in sent on			
	0/16		lans Complete:	F
		23-Apr-2017		Commissioner's
		23-Oct-2018		Earliest Aid Start CA
		Two	=1, Jul-Dec=2)	1 or 2 Assumed Pmts (Jan-Jui
			t SA-139 Date:	General Const. Contra
	-Oct-17	23-Jul-2017	Receive Date:	SA-130
	-000-17			
		NO		If > 15-Oct, Aid Delayed to
			SA-4 Dated:	
			SA-130 Dated:	
	6,206,071	NONE	o DASNY date:	EXCEL "Certified"
		5-Jul-2017	truction BEGIN	Cons
			nstruction END	
		15-Aug-2018		
		15-Aug-2018		FINAL Cert. Substan
		15-Aug-2019		FINAL COST F
		15-Aug-2019	", "B", "C","D"	Latest of "A
		23-Oct-2018	te if requested	Early Aid Start Da
	ASF Override	2018-19	ng Aid Begins	Build
		\$ 1,832,882	Amort. Pmts	Two
		\$ 1,796,224	Building Aid	
	E	. COST ALLOWA	MAX	umes BAUs are doubled with approval of SED**
	Incidental	Construction	New/Add	GRADE LEVEL
	2,542,923	12,714,619	1130	Pre K-6
	-	-	0	7-9
			0	7-12
	- 1			
	-	-		
	1.012.668	4.050.675	0	Spec Ed-DETACHED
	1,012,668 3,555,591	4,050,675 \$ 16.765,294		
	1,012,668 3,555,591	4,050,675 \$ 16,765,294	0 120	Spec Ed-DETACHED Spec Ed-ATTACHED
			0	Spec Ed-DETACHED Spec Ed-ATTACHED Column A
			0 120	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6
		\$ 16,765,294 - -	0 120	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9
		\$ 16,765,294 - -	0 120	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12
		\$ 16,765,294 - - - -	0 120	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED
		\$ 16,765,294 - - - - - -	0 120	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12
	3,555,591	\$ 16,765,294 - - - - - - - - - - - - -	0 120	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED
	3,555,591	\$ 16,765,294 - - - - - -	0 120	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED
	3,555,591	\$ 16,765,294 - - - - - - - - - - - - -	0 120	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED
	3,555,591	\$ 16,765,294 - - - - - - - - - - - - -	0 120	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED
	3,555,591	\$ 16,765,294 - - - - - - - - - - - - -	0 120 Alt/Recon	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED
	3,555,591	\$ 16,765,294	0 120 Alt/Recon	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED
	3,555,591	\$ 16,765,294	0 120 Alt/Recon	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year
	3,555,591	\$ 16,765,294	0 120 Alt/Recon 2017-18 July Pre K-6 7-9	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year
	3,555,591	\$ 16,765,294	0 120 Alt/Recon 2017-18 July Pre K-6 7-9 7-12	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139
	3,555,591	\$ 16,765,294	0 120 Alt/Recon 2017-18 July Pre K-6 7-9 7-12 DETACHED	Spec Ed-DETACHED
	3,555,591	\$ 16,765,294	0 120 Alt/Recon 2017-18 July Pre K-6 7-9 7-12	Spec Ed-DETACHED
	3,555,591	\$ 16,765,294	0 120 Alt/Recon 2017-18 July Pre K-6 7-9 7-12 DETACHED	Spec Ed-DETACHED
STATE	3,555,591	\$ 16,765,294	0 120 Alt/Recon 2017-18 July Pre K-6 7-9 7-12 DETACHED	Spec Ed-DETACHED
STATE	3,555,591	\$ 16,765,294	0 120 Alt/Recon 2017-18 July Pre K-6 7-9 7-12 DETACHED	Spec Ed-DETACHED
	3,555,591	\$ 16,765,294	O 120 Alt/Recon 2017-18 July Pre K-6 7-9 7-12 DETACHED	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139 Spec Ed- Spec Ed- Spec Ed-
ESTIMATED	3,555,591	\$ 16,765,294	0 120 Alt/Recon 2017-18 July Pre K-6 7-9 7-12 DETACHED ATTACHED	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139 Spec Ed- Spec Ed- Spec Ed-
20,320,8	3,555,591	\$ 16,765,294	0 120 Alt/Recon 2017-18 July Pre K-6 7-9 7-12 DETACHED ATTACHED	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139 Spec Ed- Spec Ed- Spec Ed-
20,320,8 743,3	3,555,591	\$ 16,765,294	O 120 Alt/Recon 2017-18 July Pre K-6 7-9 7-12 DETACHED ATTACHED ZED COST A AIDEL Presumed Cap	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139 Spec Ed- Spec Ed- Spec Ed-
20,320,8 743,3 21,064,1	3,555,591	\$ 16,765,294	0 120 Alt/Recon 2017-18 July Pre K-6 7-9 7-12 DETACHED ATTACHED ZED COST A AIDER Presumed Cag Total Amoun	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139 Spec Ed- Spec Ed- Spec Ed- Spec Ed-
20,320,8 743,3 21,064,1 15	3,555,591	\$ 16,765,294	0 120 Alt/Recon Alt/Recon 2017-18 July Pre K-6 7-9 7-12 DETACHED ATTACHED ZED COST A AIDEI Presumed Cap Total Amoun Period (Not Lo	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139 Spec Ed- Spec Ed- AMORT
20,320,8 743,3 21,064,1 15 3.62	3,555,591	\$ 16,765,294	2017-18 July Pre K-6 7-9 7-12 DETACHED ATTACHED Presumed Cap Total Amoun Period (Not Loveries 2016 Press 2016	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Month/Year SA-139 Spec Ed- Spec Ed- AMORT Aid Amortization Rochester S
20,320,8 743,3 21,064,1 15	3,555,591	\$ 16,765,294	0 120 Alt/Recon Alt/Recon 2017-18 July Pre K-6 7-9 7-12 DETACHED ATTACHED ZED COST A AIDEI Presumed Cap Total Amoun Period (Not Lo	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Month/Year SA-139 Spec Ed- Spec Ed- AMORT Aid Amortization Rochester S
20,320,8 743,3 21,064,1 15 3.62	3,555,591	\$ 16,765,294	2017-18 July Pre K-6 7-9 7-12 DETACHED ATTACHED ZED COST A AIDEL Presumed Cap Total Amoun Period (Not Loeries 2016 Prelia Amortized Deb	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139 Spec Ed-
20,320,8 743,3 21,064,1 15 3.62 1,832,8	3,555,591	\$ 16,765,294	O 120 Alt/Recon 2017-18 July Pre K-6 7-9 7-12 DETACHED ATTACHED ZED COST A AIDEL Presumed Cap Total Amoun Period (Not Loveries 2016 Preli Amortized Deb DING AID CA	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139 Spec Ed- Spec Ed
20,320,8 743,3 21,064,1 15 3.62	3,555,591	\$ 16,765,294	O 120 Alt/Recon 2017-18 July Pre K-6 7-9 7-12 DETACHED ATTACHED ZED COST A AIDEL Presumed Cap Total Amoun Period (Not Loveries 2016 Preli Amortized Deb DING AID CA	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139 Spec Ed- Spec Ed

			Building Name:	Monroe B 7-12			
			SED Project Number:	0107-xxx			
			Financing Series:	Phase 2B			
			· ····································	GUT REHAB.			
				-	Column A	Colu	
				١ ،	Joiumn A	Colui	mn B
					Buildings	Altera	
				or A	Additions	Recons	truction
0	BJ	ECTS OF	EXPENSE:				
				Ph	nase 2C		
C	ИC	ISTRUCT	TON COSTS:		Est Costs S	avin 3/14/1	16
	a.	.292	Buildings (purchase of)				
_	b.	.293	General Construction		14,000,000		
_	c.	.294	Heating and Ventilating		4,000,000		
_	d.	.295	Plumbing		1,000,000		
_	e.	.296	Electric		2,000,000		
_	f.	.298	Utility and Service Systems				
_			CONSTRUCTION CONTINGENCY				
_	g.	TOTAL C	ONSTRUCTION	21,	000,000.00	\$	-
			Manager Comments of All		40, 500, 500		
			Maximum Construction Allowance Amount UNAIDED	\$	42,599,599	\$	-
IN	cı	DENTAL					
	٠.	DENTAL	00010.				
-	h.	.200	Furniture and Equipment		200,000		
-	i.	.201	Clerk /Construction Manager		1,200,000		
-	i.	.240	General Administration Costs		3,748,462		-
-	k.	.243	Insurance		3,740,402		
-	I.	.244	Legal Services		100,000		-
-	m.	.245	Architect's Fees		1,751,538		-
-	n.	.246	Survey & Engineering (Testing)		1,701,000		-
-	0.	.291	Site Purchase				-
	p.	.297	Site Improvements				
-		TOTAL IN	ICIDENTAL	7,	000,000.00	\$	-
-	Ť						
			Maximum Incidental Allowance	S	10,649,899	\$	
			Amount UNAIDED	Ψ	10,040,000	Ψ	
			, SHAIDED				
	r.	TOTAL C	ONSTRUCTION & INCIDENTAL	\$	28,000,000	\$	-
	s.	Capitalize	ed Interest		565	895	
		TOTAL P	ROJECT APPROPRIATION		28,56	5,895	
			Amount UNAIDED or Above MCA		565	895	
				565,895 \$53,249,498			
s.			Maximum Cost Allowance				
S.			Maximum Cost Allowance AIDED COST ALLOWANCE				
S.					\$28,0		

REVENUE SOURCES:

a.	H5710	Serial Bonds	28,565,895
C.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	0
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	0
r.	H2770		
		REVENUE GRAND TOTAL	28,565,895

SED F	Building Name: Project Number: nancing Series:	Monroe B 7-12 0107-xxx Phase 2B GUT REHAB.		
	Vote Date:		I KENAD.	
	vote Date:	A9227, 06/16/07	All dates and BAUs based on schedule from Savin sent on	
	lans Complete:		3/10/16	
Commissioner's		23-Apr-2017		
Earliest Aid Start CA		23-Oct-2018	A	
1 or 2 Assumed Pmts (Jan-Jur	. ,	Two		
General Const. Contrac	Receive Date:	23-Jul-2017	<15-Oct-17	
If > 15-Oct, Aid Delayed to J		NO	C10 Oct 17	
•	SA-4 Dated:			
	SA-130 Dated:			
EXCEL "Certified" t		NONE		
	truction BEGIN	5-Jul-2017	18	
	nstruction END		26	
FINAL COST R	tial Completion:	15-Apr-2019 15-Apr-2020	B C	
	", "B", "C","D"	15-Apr-2020	ď	
Early Aid Start Dat		23-Oct-2018	i	
	ing Aid Begins	2018-19	<easf override<="" td=""></easf>	
Two	Amort. Pmts	\$ 2,525,514		
	Building Aid	\$ 2,475,004		
		. COST ALLOW	ANCE	
GRADE LEVEL	New/Add	Construction	<u>Incidental</u>	
Pre K-6	0	-	-	
7-9	0	24 002 042	0.700.510	
7-12 Spec Ed-DETACHED	2062	34,802,049	8,700,512	
Spec Ed-ATTACHED	231	7,797,549	1,949,387	
Column A	2,293	\$ 42,599,599	\$ 10,649,899	
	Alt/Recon			
Pre K-6	0	-	-	
7-9	0	-	-	
7-12	0	-	-	
Spec Ed-DETACHED	0	-	-	
Spec Ed-ATTACHED	0	-	-	
Column B	0	\$ -	\$ -	
		COST INDEX	53,249,498	

		COST INDEX	
	2017-18	Regional Index	1
	July	Construction	Incidental
	Pre K-6	\$11,252	\$2,250
	7-9	\$15,753	\$3,938
	7-12	\$16,878	\$4,219
Spec Ed-D	ETACHED	\$22,504	\$5,626
Spec Ed-A	ATTACHED	\$33,756	\$8,439
		Above	\$ 124,614
		Control	\$ 117,766

Control	Ψ	117,700		
				STATE
		ACTUAL		ESTIMATED
AMORTIZED COST ALLOWANCE:		Cost	Est.	
AIDED Cost Allowance	\$	28,000,000	\$	28,000,000
Presumed Capitalized Interest	\$	1,024,198	\$	1,024,198
Total Amount to be Amortized	\$	29,024,198	\$	29,024,198
Aid Amortization Period (Not Local Finance Law)		15		15
Rochester Series 2016 Prelim. Interest Rate		3.625%		3.625%
Full Year's Amortized Debt Service	\$	2,525,514	\$	2,525,513

BUILDING	AID CAL	CULATION:	

id Ratio For Amortia	zed Debt Service	0.98	0.980	3
	Full Year's Aid	\$ 2,475,004	\$ 2,475,003	
To	tal Building Aid	\$ 37,125,060	\$ 37,125,045	

		Building Name: SED Project Number: Financing Series:	0045-xxx		
				Column A	Column B
				w Buildings Additions	Alteration/ Reconstruction
OBJ	ECTS OF	EXPENSE:	OI.	Additions	Reconstruction
			F	Phase 2C	
CON	ISTRUCT	ION COSTS:		Est Costs S	Savin 3/14/16
a.	.292	Buildings (purchase of)			
b.	.293	General Construction		7,000,000	
C.	.294	Heating and Ventilating			
d.	.295	Plumbing			
e.	.296	Electric			
f.	.298	Other Costs			
		CONSTRUCTION CONTINGENCY			
g.	TOTAL C	ONSTRUCTION	\$	7,000,000	-
		M	•	44 000 004	•
		Maximum Construction Allowance Amount UNAIDED	\$	11,696,324	\$ - \$ -
INCI	DENTAL		Ψ		Ψ -
h.	.200	Furniture and Equipment			
i.	.201	Clerk /Construction Manager		300,000	
j.	.240	General Administration Costs		1,180,000	
k.	.243	Insurance		-	
I.	.244	Legal Services		20,000	
m.		Architect's Fees		500,000	
_n.	.246	Survey & Engineering (Testing)		-	
_0.	.291	Site Purchase			
p. q.	.297	Site Improvements ICIDENTAL	\$	2,000,000	_
_4.	TOTAL	IODENTAL	Ψ	2,000,000	
		Maximum Incidental Allowance	\$	2,924,081	s -
		Amount UNAIDED	\$	2,924,001	9
		7.11.04.11.01.12.22	_		
r.	TOTAL C	ONSTRUCTION & INCIDENTAL	\$	9,000,000	\$ -
S.	Capitalize	ed Interest		181	,895
	TOTAL P	ROJECT APPROPRIATION		9,18	1,895
		Amount UNAIDED or Above MCA			,895
		Maximum Cost Allowance			20,405
		AIDED COST ALLOWANCE			00,000
s.		BOND %		98	.0%

REVENUE SOURCES:

a.	H5710	Serial Bonds	9,181,895
C.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	0
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	0
r.	H2770		
		REVENUE GRAND TOTAL	9,181,895

	Building Name: Project Number:	0 P A	thout Walls 7-12 045-xxx hase 2B ddition
F Commissioner's .	Vote Date: Plans Complete: Approval Date:	A9227, 06/16/07	All dates and BAUs based on schedule from Savin sent on 3/10/16
	D + 18 Months	23-Oct-2018	A
1 or 2 Assumed Pmts (Jan-Jui		Two	
General Const. Contra		140	
	Receive Date:	23-Jul-2017	<15-Oct-17
If > 15-Oct, Aid Delayed to		NO.	D D
	SA-4 Dated:		
	SA-130 Dated:		
EXCEL "Certified"		NONE	
	truction BEGIN:	5-Jul-2017	18
	nstruction END:	15-Jun-2018	12
	tial Completion:	15-Jun-2018	
FINAL COST R	EPORT FILED:	15-Jun-2019	С
Latest of "A	", "B", "C","D"	15-Jun-2019	
Early Aid Start Dat	e if requested:	23-Oct-2018	
Build	ing Aid Begins	2018-19	<easf a<="" override="" th=""></easf>
Two	Amort. Pmts	\$ 811,773	
	Building Aid	\$ 795,538	
		. COST ALLOWA	NCE
GRADE LEVEL	New/Add	Construction	<u>Incidental</u>
Pre K-6	0	-	-
7-9	0	-	-
7-12	693	11,696,324	2,924,081
Spec Ed-DETACHED	0	-	-
Spec Ed-ATTACHED Column A	U	\$ 11.696.324	\$ 2.924.081
Columnia	Alt/Recon	\$ 11,030,324	\$ 2,924,001
Pre K-6	AIURECON		
7-9			<u> </u>
7-12		-	-
Spec Ed-DETACHED		-	
Spec Ed-ATTACHED		-	-
Column B	0	\$ -	\$ -
		•	4,620,405
		Ψ.	.,,

Month/Year	2017-18	Regional Index	1
	July	Construction	Incidental
	Pre K-6	\$11,252	\$2,250
	7-9	\$15,753	\$3,938
	7-12	\$16,878	\$4,219
Spec Ed-I	DETACHED	\$22,504	\$5,626
Spec Ed-	ATTACHED	\$33,756	\$8,439
		Above	\$ 124,614
		Control	\$ 118.543

ACTUAL ESTIMATED AMORTIZED COST ALLOWANCE: Cost Est. AIDED Cost Allowance \$ 9,000,000 329,207 9,329,207 Presumed Capitalized Interest \$
Total Amount to be Amortized \$ 329,207 \$ 9,329,207 \$ Aid Amortization Period (Not Local Finance Law)

Rochester Series 2016 Prelim. Interest Rate 15 3.625% 15 3.625%

STATE

811,773

BUILDING AID CALCULATION:

Full Year's Amortized Debt Service

JOILDING AID OF			
Aid Ratio For Amort	ized Debt Service	0.98	0.98
	Full Year's Aid	\$ 795,538	\$ 795,538

811,773 \$

Building Name: SED Project Number: Financing Series:		Edison 9-12 0111-xxx Phase 2B				
				GUT I	RI	EHAB
				Column A		Column B
ОВЈ	ECTS OF	EXPENSE:	01	w Buildings Additions		Alteration/ Reconstruction
COL	ICTRIICT	ION COSTS:	F	hase 2C		win 2/44/46
_				Est Costs S	Sa	VIN 3/14/16
_a.	.292	Buildings (purchase of)			Н	
_b.	.293	General Construction		12,000,000	Ц	
C.	.294	Heating and Ventilating		8,000,000	Н	
d.	.295	Plumbing		1,000,000	Ц	
е.	.296	Electric		2,000,000	Ц	
f.	.298	Other Costs			Ц	
_		CONSTRUCTION CONTINGENCY				
g.	TOTAL C	ONSTRUCTION	\$	23,000,000		-
			_		П	
		Maximum Construction Allowance		60,996,414		\$ -
INICI	DENTAL	Amount UNAIDED	\$			\$ -
INCI	DENIAL	COS15:				
_						
<u>h.</u> i.	.200	Furniture and Equipment		200,000	П	
_	.240	Clerk /Construction Manager General Administration Costs		1,500,000 3,200,000	П	
<u>j.</u>				3,200,000	П	
k.	.243	Insurance		400,000		
<u>l.</u>	.244	Legal Services Architect's Fees		100,000	П	
m.	.245	Survey & Engineering (Testing)		2,000,000	П	
0.	.291	Site Purchase			П	
	.297	Site Improvements				
<u>р.</u> q.		NCIDENTAL	\$	7,000,000	П	_
_ 4.	TOTAL	TOIDEITTAE	Ψ	1,000,000		
		Maximum Incidental Allowance	\$	15,249,103	П	s -
		Amount UNAIDED	\$	13,249,103	П	. ·
		Amount ONAIDED	Ψ		П	
r	TOTAL C	ONSTRUCTION & INCIDENTAL	\$	30,000,000	ŀ	\$ -
		ed Interest	Ť	606	*	
		ROJECT APPROPRIATION		30,60		
				00,0		,
	Amount UNAIDED or Above MCA			606		17
		Maximum Cost Allowance		\$76,2		
		AIDED COST ALLOWANCE		\$30.0		
				, , .		,
S.		BOND %		98	٠. ر	70

REVENUE SOURCES:

a.	H5710	Serial Bonds	30,606,317
C.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	0
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	0
r.	H2770		
		REVENUE GRAND TOTAL	30,606,317

SED F	Building Name: Project Number:			
	Vote Date:		T REHAB	
_		A9227, 00/10/07	All dates and BAUs based on schedule from Savin sent on 3/10/16	
	Plans Complete:		3/10/16	
Commissioner's		23-Apr-2017		
	D + 18 Months	23-Oct-2018	A	
1 or 2 Assumed Pmts (Jan-Jur	, ,	Two		
General Const. Contra	ct SA-139 Date:			
	Receive Date:	23-Jul-2017	<15-Oct-17	
If > 15-Oct, Aid Delayed to	July of next FY?	NO	D	
	SA-4 Dated:			
	SA-130 Dated:			
EXCEL "Certified"	to DASNY date:	NONE		
Cons	truction BEGIN:	5-Jul-2017	18	
Co	nstruction END:	15-Aug-2019	26	
Cert. Substan	tial Completion:	15-Aug-2019		
FINAL COST R	EPORT FILED:	15-Aug-2020	С	
Latest of "A	", "B", "C","D"	15-Aug-2020		
Early Aid Start Dat	e if requested:	23-Oct-2018		
Build	ing Aid Begins	2018-19	<easf a<="" override="" td=""></easf>	
Two	Amort. Pmts	\$ 2,705,908		
	Building Aid	\$ 2,651,790		
		. COST ALLOWA	NCE	
GRADE LEVEL	New/Add	Construction	<u>Incidental</u>	
Pre K-6	0	-	-	
7-9	0	-	-	
7-12	3,254	54,920,402	13,730,100	
Spec Ed-DETACHED	0			
Spec Ed-ATTACHED	180	6,076,013	1,519,003	
Column A		\$ 60,996,414	\$ 15,249,103	
	Alt/Recon			
Pre K-6		-	-	
7-9		-	-	
7-12		-	-	
Spec Ed-DETACHED		-	-	
Spec Ed-ATTACHED	0		s -	
Column B	U	\$ -		
		\$7	6,245,517	

Month/Year	2017-18	Regional Index	1
	July	Construction	Incidental
	Pre K-6	\$11,252	\$2,250
	7-9	\$15,753	\$3,938
	7-12	\$16,878	\$4,219
Spec Ed-I	DETACHED	\$22,504	\$5,626
Spec Ed-	ATTACHED	\$33,756	\$8,439
		Above	\$ 124,614
		Control	\$ 118 543

			STATE
	ACTUAL		ESTIMATED
AMORTIZED COST ALLOWANCE:	Cost	Est.	
AIDED Cost Allowance	\$ 30,000,000	\$	30,000,000
Presumed Capitalized Interest	\$ 1,097,355	\$	1,097,355
Total Amount to be Amortized	\$ 31,097,355	\$	31,097,355
id Amortization Period (Not Local Finance Law)	15		15
Rochester Series 2016 Prelim. Interest Rate	3.625%		3.625%
Full Year's Amortized Debt Service	\$ 2.705.908	\$	2.705.908

BUILDING AID CALCU	LATION:

Aid Ratio For Amorti	zed Debt Service	0.98	0.98
	Full Year's Aid	\$ 2,651,790	\$ 2,651,790

Rochester Joint Schools Construction Board \$435,000,000 Phase II

CMA

	Building Name: SED Project Number: Financing Series:		Cooper PreK-6 0010-xxx Phase 2C		
			GUT	REHAB	
			Column A	Column B	
ОВЈ	ECTS OI	F EXPENSE:	New Buildings or Additions	Alteration/ Reconstruction	
			Phase 2D		
		ION COSTS:	Est Costs	Savin 3/14/16	
_a.		Buildings (purchase of)			
_b.		General Construction	14,300,000		
_C.		Heating and Ventilating	3,500,000		
_d.	.295	Plumbing	1,200,000		
е.		Electric	3,000,000		
_f.	.298	Other Costs (Eligible FF&E)			
_		CONSTRUCTION CONTINGENCY			
g.	TOTAL C	CONSTRUCTION	\$ 22,000,000	-	
		Maximum Construction Allowance	\$ 16,742,790	\$ -	
		Amount Above MCA	\$ 5,257,210	\$ -	
INCI	DENTAL	COSTS:			
h.	.200	Furniture and Equipment	800,000		
i.	.201	Clerk /Construction Manager	1,200,000		
j.	.240	General Administration Costs	1,550,000		
k.	.243	Insurance	-		
T.	.244	Legal Services	50,000		
m.	.245	Architect's Fees	1,400,000		
n.	.246	Survey & Engineering (Testing)	-		
0.	.291	Site Purchase	-		
p.	.297	Site Improvements	-		
q.	TOTAL II	NCIDENTAL	\$ 5,000,000	-	
		Maximum Incidental Allowance	\$ 3,551,091	\$ -	
		Amount UNAIDED	\$ 1,448,909	Ψ	
		Amount ONAIDED	φ 1,440,505		
r	TOTAL C	CONSTRUCTION & INCIDENTAL	\$ 27,000,000		
		ed Interest		2,005	
		ROJECT APPROPRIATION		72,005	
	IOIALF	NOTEST ATT NOT RIATION	21,1	12,003	
	Amount UNAIDED or Above MCA				
		Maximum Cost Allowance		293,881	
	AIDED COST ALLOWANCE		7=0,=00,000		
s.		BOND %	74	1.7%	

REVENUE	SOURCES:
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a.	H5710	Serial Bonds	27,172,005
C.	H5731	BANS Redeemed from Appropriat	
g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	0
r.	H2770		
		REVENUE GRAND TOTAL	27,172,005

SED F	Building Name: Project Number: nancing Series:	0	per PreK-6 010-xxx hase 2C
	nanomy conco.		IT REHAB
	Vote Date:	A9227, 06/16/07	
	roto Bato.	710221, 00, 10, 01	All dates and BAUs
			based on schedule
			from Savin sent on
	lans Complete:		3/10/16
Commissioner's	Approval Date:	23-Mar-2018	
Earliest Aid Start CA	AD + 18 Months	23-Sep-2019	A
1 or 2 Assumed Pmts (Jan-Jur		Two	
General Const. Contract			
	Receive Date:	23-Jun-2018	<15-Oct-18
If > 15-Oct, Aid Delayed to	July of next FY? SA-4 Dated:	NO	D
	SA-4 Dated: SA-130 Dated:		
EXCEL "Certified"		NONE	
	struction BEGIN	5-Jul-2018	18
	nstruction END	15-Apr-2020	22
	tial Completion:	15-Apr-2020	B
	REPORT FILED	15-Apr-2021	c
	", "B", "C","D"	15-Apr-2021	
Early Aid Start Dat	e if requested:	23-Sep-2019	
FY Build	ing Aid Begins	2019-20	<easf override<="" td=""></easf>
Two	Amort. Pmts	\$ 1,830,446	
	Building Aid	\$ 1,793,837	
Assumes BAUs are doubled with approval of SED		COST ALLOW	ANCE
GRADE LEVEL	New/Add	Construction	<u>Incidental</u>
Pre K-6	1,128	12,692,115	2,538,423
7-9	0	-	-
7-12 Spec Ed-DETACHED	0	-	
Spec Ed-ATTACHED	120	4,050,675	1,012,668
Column A	1,248	\$ 16,742,790	\$ 3,551,091
Alt/Recon		ψ, <u></u> ,	0,001,001
Pre K-6	Altitecon	-	
7-9		-	-
7-12		-	-
Spec Ed-DETACHED		-	-
Spec Ed-ATTACHED		-	
Column B	0	\$ -	\$ -
•	_	\$2	20,293,881

Month/Year	2017-18	Regional Index	1
	June	Construction	Incidental
	Pre K-6	\$11,252	\$2,250
	7-9	\$15,753	\$3,938
	7-12	\$16,878	\$4,219
Spec Ed-I	DETACHED	\$22,504	\$5,626
Spec Ed-	ATTACHED	\$33,756	\$8,439
		Above	\$ 124,614

	ACTUAL		ESTIMATED
AMORTIZED COST ALLOWANCE:	Cost E	st.	
AIDED Cost Allowance	\$ 20,293,881	\$	20,293,881
Presumed Capitalized Interest	\$ 742,320	\$	742,320
Total Amount to be Amortized	\$ 21,036,201	\$	21,036,201
d Amortization Period (Not Local Finance Law)	15		15
Rochester Series 2016 Prelim. Interest Rate	3.625%		3.625%
Full Year's Amortized Debt Service	\$ 1 830 446	\$	1 830 445

BUILDING AID CALCULATION:

Aid Ratio For Amortiz	ed Debt Service	0.98	0.980
	Full Year's Aid	\$ 1,793,837	\$ 1,793,836
То	tal Building Aid	\$ 26,907,555	\$ 26,907,540

		Building Name:		Forhes	PreK-6		
	SED Project Number:						
		•	****				
		Financing Series:	Phase 2C				
				GUT	REHAB		
				Column A	Column B		
			No	w Buildings	Alteration/		
				Additions	Reconstruction		
OP I	ECTS OF	EXPENSE:	١,	Additions	Reconstruction		
OBJ	EC 13 OF	EXPENSE.	Ι.				
			۱ ۱	Phase 2D			
_		ION COSTS:	_	Est Costs S	Savin 3/14/16		
_a.	.292	Buildings (purchase of)	_	44,000,000			
b.	.293	General Construction Heating and Ventilating	_	14,300,000			
c. d.	.294	Plumbing		3,500,000 1,200,000			
u. e.	.295	Electric		3,000,000			
f.	.298	Utility and Service Systems		3,000,000			
-1.	.230	CONSTRUCTION CONTINGENCY					
g.	TOTAL C	ONSTRUCTION	\$	22,000,000	_		
<u>g.</u>			Ť	100%	0%		
		Maximum Construction Allowance	\$	18,543,090	\$ -		
		Amount UNAIDED	\$	3,456,910	\$ -		
INCI	DENTAL	COSTS:					
h.	.200	Furniture and Equipment		1,000,000			
i.	.201	Clerk /Construction Manager		1,200,000			
j.	.240	General Administration Costs		2,350,000			
k.	.243	Insurance		-			
I.	.244	Legal Services		50,000			
m.	.245	Architect's Fees		1,400,000			
n.	.246	Survey & Engineering (Testing)	_	-			
0.	.291	Site Purchase	_	-			
_p.	.297	Site Improvements VCIDENTAL	\$				
q.	TOTALIF	CIDENTAL	à	6,000,000	-		
			_				
		Maximum Incidental Allowance		3,961,784	\$ -		
		Amount UNAIDED	\$	2,038,216			
	TOTAL O	ONSTRUCTION & INCIDENTAL	S	28,000,000	s -		
		ed Interest	3		.375		
		ROJECT APPROPRIATION			78,375		
	· C.ALI			20,11	0,0.0		
		Amount UNAIDED or Above MCA		F. 07	3,501		
		Maximum Cost Allowance			04,874		
s.		AIDED COST ALLOWANCE			04,874		
٥.					.9%		
		BOND %		79	.970		

REVENUE SOURCES:

a.	H5710	Serial Bonds	28,178,375
a. c. g.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	0
r.	H2770		
		REVENUE GRAND TOTAL	28.178.375

SED F	Building Name: Project Number: nancing Series:	0	es PreK-6 004-xxx hase 2C
	-	GU	T REHAB
	Vote Date:	A9227, 06/16/07	All dates and BAUs based on schedule from Savin sent on
F	Plans Complete:		3/10/16
Commissioner's		23-Mar-2018	
Earliest Aid Start C	AD + 18 Months	23-Sep-2019	A
1 or 2 Assumed Pmts (Jan-Jui		Two	
General Const. Contra			
	Receive Date:	23-Jun-2018	<15-Oct-18
If > 15-Oct, Aid Delayed to 3	luly of next FY?	NO	
	SA-4 Dated:		
EVOE: 10 .10 .10	SA-130 Dated:		
EXCEL "Certified"		NONE	
	struction BEGIN enstruction END	5-Jul-2018 15-Jul-2020	18 25
	tial Completion:	15-Jul-2020 15-Jul-2020	B
		15-Jul-2020 15-Jan-2021	C
	FINAL COST REPORT FILED		۱۲
	Latest of "A", "B", "C","D"		
		15-Jan-2021 23-Sep-2019	
Early Aid Start Date		15-Jan-2021 23-Sep-2019 2019-20	<easf a<="" override="" th=""></easf>
Early Aid Start Date	e if requested:	23-Sep-2019	<easf override<="" th=""></easf>
Early Aid Start Dat Build Two	e if requested: ing Aid Begins Amort. Pmts Building Aid	23-Sep-2019 2019-20 \$ 2,029,871 \$ 1,989,274	
Early Aid Start Dat	e if requested: ing Aid Begins Amort. Pmts Building Aid	23-Sep-2019 2019-20 \$ 2,029,871	
Early Aid Start Dat Build Two	e if requested: ing Aid Begins Amort. Pmts Building Aid MAX New/Add	23-Sep-2019 2019-20 \$ 2,029,871 \$ 1,989,274	
Early Aid Start Dat Build Two **Assumes BAUs are doubled with approval of SED** GRADE LEVEL Pre K-6	e if requested: ing Aid Begins Amort. Pmts Building Aid MAX New/Add 1,198	23-Sep-2019 2019-20 \$ 2,029,871 \$ 1,989,274 . COST ALLOW	ANCE
Assumes BAUs are doubled with approval of SED GRADE LEVEL Pre K-6 7-9	e if requested: ing Aid Begins Amort. Pmts Building Aid MAX New/Add 1,198 0	23-Sep-2019 2019-20 \$ 2,029,871 \$ 1,989,274 . COST ALLOW/	ANCE Incidental
Assumes BAUs are doubled with approval of SED GRADE LEVEL	e if requested: ng Aid Begins Amort. Pmts Building Aid MAX New/Add 1,198 0	23-Sep-2019 2019-20 \$ 2,029,871 \$ 1,989,274 . COST ALLOW/	ANCE Incidental 2,695,949
Assumes BAUs are doubled with approval of SED GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED	e if requested: ng Aid Begins Amort. Pmts Building Aid MAX New/Add 1,198 0 0 0	23-Sep-2019 2019-20 \$ 2,029,871 \$ 1,989,274 . COST ALLOW/ Construction 13,479,746	ANCE
### Early Aid Start Data Build Two **Assumes BAUs are doubled with approval of SED** GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Spec Ed-ATTACHED	e if requested: ing Aid Begins Amort. Pmts Building Aid MAX New/Add 1,198 0 0 0 150	23-Sep-2019 2019-20 \$ 2,029,871 \$ 1,989,274 . COST ALLOW/ Construction 13,479,746 - - 5,063,344	Incidental 2,695,949 1,265,835
Assumes BAUs are doubled with approval of SED GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED	e if requested: ing Aid Begins Amort. Pmts Building Aid MAX New/Add 1,198 0 0 0 150 1348	23-Sep-2019 2019-20 \$ 2,029,871 \$ 1,989,274 . COST ALLOW/ Construction 13,479,746	ANCE
Assumes BAUs are doubled with approval of SED GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A	e if requested: ing Aid Begins Amort. Pmts Building Aid MAX New/Add 1,198 0 0 0 150	23-Sep-2019 2019-20 \$ 2,029,871 \$ 1,989,274 . COST ALLOW/ Construction 13,479,746 - - 5,063,344	Incidental 2,695,949 1,265,835
### Early Aid Start Data Build	e if requested: ing Aid Begins Amort. Pmts Building Aid MAX New/Add 1,198 0 0 0 150 1348	23-Sep-2019 2019-20 \$ 2,029,871 \$ 1,989,274 . COST ALLOW/ Construction 13,479,746 - - 5,063,344	Incidental 2,695,949 1,265,835
Assumes BAUs are doubled with approval of SED GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A	e if requested: ing Aid Begins Amort. Pmts Building Aid MAX New/Add 1,198 0 0 0 150 1348	23-Sep-2019 2019-20 \$ 2,029,871 \$ 1,989,274 COST ALLOW Construction 13,479,746 \$ 5,063,344 \$ 18,543,090	ANCE Incidental 2,695,949 - -
### Early Aid Start Data Build Two **Assumes BAUs are doubled with approval of SED** GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9	e if requested: ing Aid Begins Amort. Pmts Building Aid MAX New/Add 1,198 0 0 0 150 1348	23-Sep-2019 2019-20 \$ 2,029,871 \$ 1,989,274 . COST ALLOWN Construction 13,479,746 	Incidental 2,695,949
### Early Aid Start Dat Build Two **Assumes BAUs are doubled with approval of SED** GRADE LEVEL Pre K-6 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12	e if requested: ing Aid Begins Amort. Pmts Building Aid MAX New/Add 1,198 0 0 0 150 1348	23-Sep-2019 2019-20 \$ 2,029,871 \$ 1,989,274 .COST ALLOW/ 	ANCE Incidental
### Early Aid Start Data Build Two **Assumes BAUs are doubled with approval of SED** GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-BETACHED Spec Ed-BETACHED Spec Ed-BETACHED Spec Ed-DETACHED Spec Ed-DETACHED	e if requested: ing Aid Begins Amort. Pmts Building Aid MAX New/Add 1,198 0 0 0 150 1348	23-Sep-2019 2019-20 \$ 2,029.871 \$ 1,989.274 .COST ALLOW, Construction 13,479,746 - - 5,063,344 \$ 18,543,090	Incidental 2,695,949 -
### Early Aid Start Data Build Two **Assumes BAUs are doubled with approval of SED** GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Spec Ed-ATT	e if requested: ng Aid Begins Amort. Pmts Building Aid MAX New/Add 1,198 0 0 0 150 1348 Alt/Recon	23-Sep-2019 2019-20 \$ 2,029,871 \$ 1,989,274 . COST ALLOW, Construction 13,479,746	ANCE Incidental
### Early Aid Start Data Build Two **Assumes BAUs are doubled with approval of SED** GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Spec Ed-ATT	e if requested: ng Aid Begins Amort. Pmts Building Aid MAX New/Add 1,198 0 0 0 150 1348 Alt/Recon	23-Sep-2019 2019-20 \$ 2,029,871 \$ 1,989,274 . COST ALLOW, Construction 13,479,746	ANCE Incidental 2,695,949 - -

Month/Year	2017-18 Regional Index		1	
	JUN	Construction	Incidental	
	Pre K-6	\$11,252	\$2,250	
	7-9	\$15,753	\$3,938	
	7-12	\$16,878	\$4,219	
Spec Ed-I	DETACHED	\$22,504	\$5,626	
Spec Ed-/	ATTACHED	\$33,756	\$8,439	
		Above	\$ 124,614	
		Control	\$ 118,472	STA

		ACTUAL		ESTIMATED
AMORTIZED COST ALLOWANCE:		Cost Es	st.	
AIDED Cost Allowance	\$	22,504,874	\$	22,504,874
Presumed Capitalized Interest	\$	823,195	\$	823,195
Total Amount to be Amortized	\$	23,328,069	\$	23,328,069
Aid Amortization Period (Not Local Finance Law)		15		15
Rochester Series 2016 Prelim. Interest Rate		3.625%		3.625%
Full Voor's Amerized Debt Convice	¢	2 020 871	¢	2 020 870

BUILDING AID CALCULATION:

d Ratio For Amorti	zed Debt Service	0.98	0.980
	Full Year's Aid	\$ 1,989,274	\$ 1,989,273
To	tal Building Aid	\$ 29,839,110	\$ 29,839,095

Rochester Joint Schools Construction Board \$435,000,000 Phase II

CMA

		Building Name: SED Project Number: Financing Series:	0002	PreK-6 2-xxx se 2C
			GUT R	EHAB.
			Column A	Column B
овЈ	IECTS OF	EXPENSE:	New Buildings or Additions	Alteration/ Reconstruction
			Phase 2D	
COV		TION COSTS:	Est Costs S	avin 3/14/16
a.	.292	Buildings (purchase of)		
_b.	.293	General Construction	15,700,000	
C.		Heating and Ventilating	3,600,000	
_d.		Plumbing	1,200,000	
e.		Electric	4,500,000	
f.	.298	Other Costs		
_		CONSTRUCTION CONTINGENCY		
g.	TOTAL C	ONSTRUCTION	25,000,000.00	\$ -
INCI	IDENTAL	Maximum Construction Allowance Amount UNAIDED COSTS:	\$ 28,107,184	\$ -
_h.	.200	Furniture and Equipment	1,000,000	-
_i.	.201	Clerk /Construction Manager	1,400,000	-
_j.	.240	General Administration Costs	2,050,000	-
k.	.243	Insurance		
I.	.244	Legal Services	50,000	-
m.	.245	Architect's Fees	1,500,000	-
n.	.246	Survey & Engineering (Testing)		
0.	.291	Site Purchase		-
p.	.297	Site Improvements		
q.	TOTAL II	NCIDENTAL	6,000,000.00	\$ -
				s -
		Maximum Incidental Allowance Amount UNAIDED	\$ 6,077,137	\$ -
r.	TOTAL C	ONSTRUCTION & INCIDENTAL	\$ 31,000,000	\$ -
S.	Capitaliz	ed Interest	197.	487
		ROJECT APPROPRIATION		7,487
		Amount UNAIDED or Above MCA		487
		Maximum Cost Allowance		84,321
		AIDED COST ALLOWANCE	\$31,0	00,000
s.		BOND %	99	.4%

REVENUE SOURCES:

a.	H5710	Serial Bonds	31,197,487
C.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	
r.	H2770		
			31,197,487

SED Project Number: Financing Series: Financing Series: Phase 2C		Building Name:	Bart	on PreK-6	
Vote Date: A9227, 06/16/07	SED F	Project Number:	0	002-xxx	
Vote Date: A9227, 06/16/07	Fi	nancing Series:	P	hase 2C	
Vote Date: A9227, 06/16/07		ū	GU	T REHAB.	ı
Plans Complete: Commissioner's Approval Date: Earliest Aid Start CAD + 18 Months SA-139 Receive Date: SA-139 Receive Date: SA-139 Receive Date: SA-130 Dated: SA-130		Vote Date:			,
Plans Complete: Commissioner's Approval Date: Earliest Aid Start CAD + 18 Months 1 or 2 Assumed Pmts (Jan-Jun=1, Jul-Dec=2) EST. General Const. Contract SA-139 Date: SA-139 Receive Date: SA-139 Receive Date: SA-139 Receive Date: SA-139 Receive Date: SA-139 Receive Date: SA-139 Receive Date: SA-139 Receive Date: SA-130 Dated: SA-130 Dated:		voto Bato.	710227, 00710707	All dates and BAUS	
Plans Complete: Commissioner's Approval Date: Earliest Aid Start CAD + 18 Months					
Plans Complete: Commissioner's Approval Date: Earliest Aid Start CAD + 18 Months 1 or 2 Assumed Pmts (Jan-Jun=1, Jul-Dec=2) EST. General Const. Contract SA-139 Date: SA-139 Receive Date: SA-139 Receive Date: SA-139 Receive Date: SA-139 Date: SA-139 Date: SA-139 Date: SA-130 Dated: Dated: SA-130 Dated: SA-130 Dated: Dated: SA-130 Dated: Dated:					
Earliest Aid Start CAD + 18 Months 1 or 2 Assumed Pmts (Jan-Jun=1, Jul-Dec=2) EST. General Const. Contract SA-139 Date: SA-139 Receive Date: If > 15-Oct, Aid Delayed to July of next FY? SA-4 Dated: SA-130 Dated: SA-130 Dated: EXCEL "Certified" to DASNY date: Construction BEGIN Construction BEGIN Construction ERDI FINAL COST REPORT FILED Latest of "A", "B", "C", "B", "B", "C", "B", "B", "C", "B", "B	F	Plans Complete:			
To 2 Assumed Pmts (Jan-Jun=1, Jul-Dec=2) EST. General Const. Contract SA-139 Date: SA-139 Receive Date: SA-139 Receive Date: S3-Jun-2018 <15-Oct-18 If > 15-Oct, Aid Delayed to July of next FY? NO SA-4 Dated: SA-130 Dat	Commissioner's	Approval Date:	23-Mar-2018		
EST. General Const. Contract SA-139 Date: SA-139 Receive Date: SA-139 Receive Date: SA-139 Date: SA-139 Date: SA-139 Date: SA-130 Dated: SA-13	Earliest Aid Start C/	AD + 18 Months	23-Sep-2019	A	
EST. General Const. Contract SA-139 Date: SA-139 Receive Date: SA-139 Receive Date: SA-139 Date: SA-139 Date: SA-139 Date: SA-130 Dated: SA-13	1 or 2 Assumed Pmts (Jan-Ju	n=1. Jul-Dec=2)	Two		
If > 15-Oct, Aid Delayed to July of next FY? SA-4 Dated: SA-130 Dated:					
SA-4 Dated: SA-130 Dated:	SA-139	Receive Date:	23-Jun-2018	<15-Oct-18	1
SA-130 Dated: NONE SAU-2018 18 Construction BGIN Construction END Construction Construction END Construction Construction	If > 15-Oct, Aid Delayed to	July of next FY?	NO		D
EXCEL "Certified" to DASNY date: Construction BEGIN S_Jul-2018 18 S_Jul-2018		SA-4 Dated:			
Construction BEGIN Construction END 15-Aug-2020 26					
Construction END Cert. Substantial Completion: 15-Aug-2020 B					
Cert. Substantial Completion: FINAL COST REPORT FILED 15-Feb-2021 C Latest of "A", "B", "C", "D" 15-Feb-2021 C Latest of "A", "B", "B", "C", "D" 15-Feb-2021 C Latest of "A", "B", "B", "C", "D" 15-Feb-2021 C Latest of "A", "B", "B", "C", "D" Latest of "A", "B", "B", "C", "D" Latest of "A", "B", "B", "Latest of "A", "B", "B", "Latest of "A", "B", "A", "B", "Latest of "A", "B", "B", "Latest of "A", "B", "A", "B					
TINAL COST REPORT FILED 15-Feb-2021 C Latest of "A", "B", "C","D" 15-Feb-2021 C Latest of "A", "B", "C", "D" 15-Feb-2021 C Latest of "A", "B", "C", "D", "D", "D", "D", "D", "D", "D					
Latest of "A", "B", "C", "D" 15-Feb-2021					
Early Aid Start Date if requested: 23-Sep-2019				C	
Type					
Assumes BAUs are doubled with approval of SED GRADE LEVEL Pre K-6 1688 18,993,165 3,798,633 7.9 0 - - -			•	∠EASE Override	
#Assumes BAUs are doubled with approval of SED** GRADE LEVEL				CEAGI OVERTICE	
Assumes BAUs are doubled with approval of SED GRADE LEVEL Pre K-6 1688 18,993,165 3,798,633 7-9 0	1110				
Column A Construction Incidental	**Assumes BAUs are doubled with approval of SED**			ANCE	1
7-9 0		New/Add	Construction	Incidental	
T-12 0 - -	Pre K-6	1688	18,993,165	3,798,633	
Spec Ed-DETACHED 0	7-9	0	-	-	
Spec Ed-ATTACHED 270 9,114,019 2,278,504 1958 \$ 28,107,184 \$ 6,077,137			-		
Column A 1958 \$ 28,107,184 \$ 6,077,137			-	-	
Alt/Recon Pre K-6 0 - -					
Pre K-6 0	Column A		\$ 28,107,184	\$ 6,077,137	1
7-9 0					
7-12 0 Spec Ed-DETACHED 0 Spec Ed-ATTACHED 0			-	-	
Spec Ed-DETACHED 0 - - Spec Ed-ATTACHED 0 - -					
Spec Ed-ATTACHED 0					
Column B 0 \$ - \$ -			• -	٠.	

		COST INDEX	
Month/Year	2017-18	Regional Index	1
	June	Construction	Incidental
	Pre K-6	\$11,252	\$2,250
	7-9	\$15,753	\$3,938
	7-12	\$16,878	\$4,219
Spec Ed-I	DETACHED	\$22,504	\$5,626
Spec Ed-	ATTACHED	\$33,756	\$8,439
		Above	\$ 124,614
		Control	\$ 120,802

Column B

~	12-1,01-1		
\$	120,802		STATE
	ACTUAL		ESTIMATED
	Cost	Est.	
\$	31,000,000	\$	31,000,000
\$	1,133,934	\$	1,133,934
\$	32,133,934	\$	32,133,934
	15		15
	3.625%		3.625%
\$	2,796,105	\$	2,796,105
	\$ \$ \$	\$ 120,802 ACTUAL Cost \$ 31,000,000 \$ 1,133,934 \$ 32,133,934 15 3.625%	\$ 120,802 **CTUAL** **Cost Est.* \$ 31,000,000

- \$ \$34,184,321

BUILDING AID CALCULATION:

Aid Ratio For Amorti	zed Debt Service	0.98	0.980
	Full Year's Aid	\$ 2,740,183	\$ 2,740,183
To	tal Building Aid	\$ 41,102,745	\$ 41,102,745

Rochester Joint Schools Construction Board \$435,000,000 Phase II

CMA

		Building Name: SED Project Number: Financing Series:		0006	old Pre K-6 G-xxx Se 2C
				GUT F	REHAB
				Column A	Column B
				w Buildings r Additions	Alteration/ Reconstruction
OBJ	EC15 OF	EXPENSE:	Ь.	nase 2D/E?	
	OTRUGT	ION COSTO	PI		
_		ION COSTS:	_	Est Costs S	avin 3/14/16
_a.	.292	Buildings (purchase of)		44.000.000	
_b.	.293	General Construction		14,000,000	
C.	.294	Heating and Ventilating		2,600,000	
_d.	.295	Plumbing Electric		1,200,000	
e f.	.298		-	4,200,000	
-1.	.290	Other Costs (Eligible FF&E)	-		
_		CONSTRUCTION CONTINGENCY	_		
<u>g</u> .	TOTAL	ONSTRUCTION	\$	22,000,000	- 00/
		Maximum Construction Allowance	\$	100% 22,436,239	\$ -
		Amount UNAIDED	\$	22,430,239	\$ -
INICI	DENTAL		Þ		.
INCI	DENTAL	COS15:	_		
_			_		
<u>h.</u>	.200	Furniture and Equipment	_	1,000,000	
_i.	.201	Clerk /Construction Manager	_	1,200,000	
<u>j.</u>	.240	General Administration Costs	_	1,350,000	
k.	.243	Insurance		-	
_l.	.244	Legal Services		50,000	
m.	.245	Architect's Fees		1,400,000	
n.	.246	Survey & Engineering (Testing)		-	
0.	.291	Site Purchase		-	
р.	.297	Site Improvements	_	-	
q.	TOTAL IN	ICIDENTAL	\$	5,000,000	-
		Maximum Incidental Allowance	\$	4,689,780	\$ -
		Amount UNAIDED	\$	310,220	
		ONSTRUCTION & INCIDENTAL	\$	27,000,000	\$ -
S.	Capitalize	ed Interest		172,	005
	TOTAL P	ROJECT APPROPRIATION		27,17	2,005
		Amount UNAIDED or Above MCA		482.	225
		Maximum Cost Allowance		\$27,12	26,019
		AIDED COST ALLOWANCE			39,780
s.		BOND %			2%
5.		BOND //		30.	4 /0

REVENUE SOURCES:

a.	H5710	Serial Bonds	27,172,005
C.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	0
r.	H2770		
		REVENUE GRAND TOTAL	27.172.005

	Building Name:		skjold Pre K-6	
SED P	Project Number:	00	006-xxx	
Fi	nancing Series:	Pi	nase 2C	
		GU [*]	T REHAB	
	Vote Date:	A9227, 06/16/07		
Plans Complete:				
	Plans Complete:		edule dated	
P	lans Complete:		dated 3/10/16 both from	n Savin
Commissioner's A	Approval Date:	23-Mar-2018		
Earliest Aid Start CA	AD + 18 Months	23-Sep-2019	A	
1 or 2 Assumed Pmts (Jan-Jur	n=1, Jul-Dec=2)	Two		
			<15-Oct-18	D.
II > 15-Oct, Ald Delayed to 3		INO		D
EXCEL "Certified" t	o DASNY date:	NONE		
			1.0	
			1	
Buildi	ng Aid Begins	2019-20	<easf override<="" td=""><td></td></easf>	
Two				
**Accumes DAIIs are doubled with approval of SED#			NCE	
		-		
		-	-	
Spec Ed-DETACHED	0	-	-	
Spec Ed-ATTACHED Column A	120 1,754	4,050,675 22,436,239	1,012,668 \$ 4,689,780	
Coldilli A	Alt/Recon	Ψ 22,430,233	4,003,700	
Pre K-6	Altitecon			
7-9		-	-	
7-12		-	-	
Spec Ed-DETACHED		-	-	
Spec Ed-ATTACHED Column B	0	s -	- \$ -	
Coldilli B	- 0	•	7,126,019	Ì
	ı	ΨE	1,120,010	
		COST INDEX		
Month/Year	2017-18	Regional Index	1	
	JUN	Construction	Incidental	
	Pre K-6	\$11,252	\$2,250	
	7-9	\$15,753	\$3,938	
	7-12	\$16,878	\$4,219	
	DETACHED	\$22,504 \$33,756	\$5,626 \$9,420	
Spec Ed-/	ATTACHED	\$33,75b Above	\$8,439 \$ 124.614	
		Control		STATE
			ACTUAL	ESTIMATED
AMORT	IZED COST A	ALLOWANCE:	Cost Es	st.
	AIDE	D Cost Allowance	\$ 26,689,780	\$ 26,689,780
		pitalized Interest		\$ 976,273
		nt to be Amortized		\$ 27,666,053
Aid Amandinatio		ıcaı ı"IIIaIICE LAW)	15	15
Aid Amortization Rochester S			3 625%	
Rochester S	Series 2016 Prel	im. Interest Rate	3.625% \$ 2.407.336	
Rochester S		im. Interest Rate	\$ 2,407,336	
Rochester S Full Year's	Series 2016 Prel S Amortized De	im. Interest Rate		
Rochester S Full Year's BUIL	Series 2016 Prel S Amortized De DING AID CA	lim. Interest Rate bt Service		\$ 2,407,336
Rochester S Full Year's BUIL	Series 2016 Prel S Amortized De DING AID CA	lim. Interest Rate bt Service	\$ 2,407,336	3.625% \$ 2,407,336 0.980 \$ 2,359,189

		Building Name: SED Project Number: Financing Series:	0054 Phas	ty PreK-6 I-xxx se 2D
			GUIR	EHAB.
			Column A	Column B
			New Buildings or	Alteration/
овј	ECTS OF	EXPENSE:	Additions	Reconstruction
			Phase 2D	
CON	STRUCT	ION COSTS:	Est Costs S	avin 3/14/16
a.	.292	Buildings (purchase of)		
b.	.293	General Construction	12,500,000	
C.	.294	Heating and Ventilating	3,500,000	
d.	.295	Plumbing	1,000,000	
e.	.296	Electric	2,000,000	
f.	.298	Other Costs		
		CONSTRUCTION CONTINGENCY		
g.	TOTAL C	ONSTRUCTION	19,000,000.00	\$ -
		Maximum Construction Allowance Amount UNAIDED	, ,,,,,,	\$ -
INCI	DENTAL	COSTS:		

		Amount UNAIDED	\$ 254,376	
INC	IDENTAL	. COSTS:		
h.	.200	Furniture and Equipment	800,000	
i.	.201	Clerk /Construction Manager	1,200,000	
į.	.240	General Administration Costs	550,000	
k.	.243	Insurance		
Π.	.244	Legal Services	50,000	
m	245	Architect's Fees	1,400,000	
n.	.246	Survey & Engineering (Testing)		
0.	.291	Site Purchase		
p.		Site Improvements		
q	TOTAL I	NCIDENTAL	4,000,000.00	\$ -
				\$ -
		Maximum Incidental Allowance-	\$ 4,002,291	\$ -
		Amount UNAIDED		
r.	TOTAL (CONSTRUCTION & INCIDENTAL	\$ 23,000,000	\$ -
S.	Capitaliz	ed Interest	Č)
	TOTAL F	PROJECT APPROPRIATION	23,00	0,000
		Amount UNAIDED or Above MCA	254,	376
		Maximum Cost Allowance		47,915
		AIDED COST ALLOWANCE		45,624
S		BOND %		9%
5.		BOND //	30.	J /0

REVENUE SOURCES:

a.	H5710	Serial Bonds	23,000,000
C.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	0
r.	H2770		
		REVENUE GRAND TOTAL	23,000,000

				1
	Building Name:	Flowe	r City PreK-6	
	Project Number:		054-xxx	
	-		hase 2D	
	nancing Series:			
			T REHAB.	
	Vote Date:	A9227, 06/16/07		
	Plans Complete:	20 0~ 2010	All dates based on sch 4/1/2016 and BAUs bas dated 3/10/16 both from	sed on schedule
Commissioner's	• •	30-Oct-2019		
Earliest Aid Start CA		30-Apr-2021	A	
1 or 2 Assumed Pmts (Jan-Jur		Two		
General Const. Contrac		00 1 0000	45.0-1.40	1
	Receive Date:	30-Jan-2020 YES	>15-Oct-19	D
If > 15-Oct, Aid Delayed to	SA-4 Dated:	TES		שו
	SA-130 Dated:			
EXCEL "Certified"		NONE		
	struction BEGIN	6-Jan-2020		
	onstruction END	31-Jul-2021		
FINAL Cert. Substant		31-Jul-2021	В	
	REPORT FILED	31-Dec-2021	C	
	", "B", "C","D"	31-Dec-2021		
Early Aid Start Dat		30-Apr-2021		
Buildi	ing Aid Begins	2021-22	<easf override<="" td=""><td>1</td></easf>	1
Two	Amort. Pmts	\$ 2,072,005		_
•	Building Aid	\$ 2,030,565		
Assumes BAUs are doubled with approval of SED		COST ALLOW	ANCE	
GRADE LEVEL	New/Add	Construction	<u>Incidental</u>	
Pre K-6	1216	13,682,280	2,736,456	
7-9	0	-	-	
7-12	0	-		
Spec Ed-DETACHED	0		4 005 005	
Spec Ed-ATTACHED Column A	150 1,366	5,063,344 \$ 18,745,624	1,265,835 \$ 4,002,291	
Coldilit A	Alt/Recon	\$ 10,743,024	4,002,231	
Pre K-6	0	_		1
7-9	0	-		
7-12	0	-		1
Spec Ed-DETACHED	0	-		
Spec Ed-ATTACHED	0	-	-	1
Column B	0	\$ -	\$ -	
•		\$2	22,747,915	
				2
Month/Year	2017-18	Regional Index	1	1
Monthly real			Incidental	1
	June	Construction		1
	Pre K-6	\$11,252	\$2,250	
	7-9	\$15,753	\$3,938	
	7-12	\$16,878	\$4,219	
	DETACHED ATTACHED	\$22,504 \$33,756	\$5,626 \$8,439	•
Spec Eu-		Above		1
		Control		STATE
			ACTUAL	ESTIMATED
AMORTIZ		LLOWANCE:	Cost E	
		Cost Allowance		\$ 22,745,624
		italized Interest		\$ 860,957
Aid Amortization		to be Amortized	\$ 23,606,581 15	\$ 23,606,581 15
		n. Interest Rate	3.750%	3.750%
	Amortized Deb		\$ 2,072,005	
i un rear s	Ji lized Deb		¥ £,012,003	2,012,004

BUILDING AID CALCULATION:

Aid Ratio For Amortized Debt Service

Full Year's Aid \$ Total Building Aid \$ 0.98

2,030,565 \$ 2,030,564

30,458,475 \$ 30,458,460

0.980

Construction Project Cost Index

BUILDING COST INDEX AND MAXIMUM COST ALLOWANCE PER RATED CAPACITY UNIT (July 1992 Index = 100)

SA-139 Construction Contract Signing Month

The Construction Project Cost Index values are used for estimates only. When using to develop cost allowances for actual construction projects, please review these cost indices carefully and confirm with your project manager at the Office of Facilities Planning.

2018		PREK-6			7-9			7-12		SP ED	D-A DETAC	HED	SP EI	D-B ATTACH	IED		2
ONTH	INDEX	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	М
DEC		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	DE
NOV		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NO
OCT		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	ОС
SEP		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	SE
AUG		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	ΑU
JUL		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	JUI
JUN		0	0	0	0	0	0	0	0	0	0	0	0	Ö	0	0	JUI
MAY		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	MA
APR		0	0	Ō	0	Ō	0	0	0	0	0	0	Ō	Ö	Ö	0	
MAR		0	0	0	0	0	0	0	0	0	0	0	0		0	0	
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JAN		0	0	0	0	0	0	0	0	0	0	0	0	-	0	0	
0.4 -														· I			
017		0011077	PREK-6		0011077	7-9		0011077	7-12		SP ED-				3 ATTAC		N
DEC DEC	INDEX	CONSTR 0	INCID 0	TOTAL 0	CONSTR 0	INCID 0	TOTAL 0	CONSTR 0	INCID 0	TOTAL 0	CONSTR 0	INCID 0	TOTAL 0	CONSTR 0	INCID 0	TOTAL 0	
NOV		0	0	0	0	0	0	0	0	0	0	0	0	0	0		NO
OCT		0	0	0	0	0	0	0	0	0	0	0	0		0		OC
SEP		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AUG		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
JUL		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
JUN		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
MAY		0	0	0	0	0	0	0	0	0	0	0	0	_	0		MA
APR		0	0	0	0	0	0	0	0	0	0	0	0	-	0		AP
MAR		0	0	0	0	0	0	0	0	-			0	_	0		MA
								-		0	0	0		0			
FEB JAN		0	0	0	0	0	0	0	0	0	0	0	0		0		FE JAI
JAN		U	U	U	U	U	U	U	U	U	U	U	0	0	U	U ·	JAI
			PREK-6			7-9			7-12			A DETAC			B ATTAC		
ONTH	INDEX	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	N
ONTH DEC	INDEX	0	INCID 0	0	0	INCID 0	0	0	INCID 0	0	CONSTR 0	INCID 0	TOTAL 0	CONSTR 0	INCID 0	TOTAL 0	N DE
ONTH DEC NOV	INDEX	0	0 0	0	0 0	0 0	0	0 0	0 0	0	CONSTR 0 0	0 0	0 0	0 0	0 0	0 0	DE NC
DEC NOV OCT	INDEX	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	DE NC
ONTH DEC NOV OCT SEP	INDEX	0 0 0 0	0 0 0 0	0 0 0	0 0 0 0	0 0 0 0	0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	DE NC OC SE
DEC NOV OCT SEP AUG	INDEX	0 0 0 0	0 0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0 0	0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	DE NC OC SE AU
DEC NOV OCT SEP AUG JUL	INDEX	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	TOTAL 0 0 0 0 0	DE NC OC SE AU JU
ONTH DEC NOV OCT SEP AUG JUL JUN	INDEX	0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	TOTAL 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	DE NC OC SE AU JU JU
ONTH DEC NOV OCT SEP AUG JUL JUN MAY	INDEX	0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	TOTAL 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	TOTAL 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	DE NC OC SE AU JU JU MA
DEC NOV OCT SEP AUG JUL JUN MAY APR	INDEX	0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0 0	0000000000	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	TOTAL 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	TOTAL 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	DE NC OC SE AU JUI JUI AP
ONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR	INDEX	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	000000000000000000000000000000000000000	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	000000	0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	TOTAL 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	TOTAL 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	DE NO OC SE AU JUI MA AP MA
DEC NOV OCT SEP AUG JUL JUN MAY APR MAR FEB	INDEX	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	000000000000000000000000000000000000000	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	000000000	CONSTR 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	TOTAL 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	DE NC OC SE AU JUI MA AP MA FE
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DISTRICT CODE: 261600 STATE AID: 2015-16 DISTRICT NAME: ROCHESTER CITY SD DATE: 1/20/2016

SUMMARY OF BUILDING AID RATIOS BUILDING AID OUTPUT REPORT (BLD-SBA)

BLD-SBA

I. 2015-16 BUILDING AID RATIO FOR PROJECTS WITH VOTER APPROVAL PRIOR TO 7/1/98

8 2012 ACTUAL VALUATION	5,910,991,579
9 2013-14 RWADA	31,853
10 2012 ACTUAL VALUATION/2013-14 RWADA	185,570
10a Statewide Average 2012 ACTUAL VALUATION/2013-14 RWADA	680,400
11 ENTRY 9 / 10a	0.272
12 ENTRY 10 * .510	0.138
13 2015-16 RWADA AID RATIO (1.000 - ENTRY 11, MAX .950)	0.862
14 SELECTED 2014-15 BLDG AID RATIO	0.881
15 SELECTED 2015-16 BLDG AID RATIO (> OF ENT12 OR ENT13)	0.881 BLD

II. 2015-16 BUILDING AID RATIO FOR PROJECTS WITH VOTER APPROVAL ON OR AFTER 7/1/98 BUT PRIOR TO 7/1/2000

16 SELECTED 2015-16 BLDG AID RATIO ENHANCED BY 10%

0.950 BLD10 INCENTIVE (ENT 14 + .100, MAX .950)

III. 2015-16 BUILDING AID RATIO FOR PROJECTS WITH VOTER APPROVAL ON OR AFTER 7/1/2000 BUT PRIOR TO 7/1/2005

17 SELECTED 1999-00 BLDG AID RATIO MINUS 10%	0.619
18 REVISED SELECTED 2015-16 BLDG AID RATIO	
(> OF ENT 13 OR ENT 17, MAX .950)	0.862
19 BUILDING AID RATIO FOR LOW WEALTH AID ELIGIBLE SCHOOL	
DISTRICTS (LOW WEALTH DISTRICTS INCLUDE THOSE WHOSE	
PUPIL WEALTH RATIO IS > 2.5 AND ALTERNATE PUPIL	
WEALTH RATIO IS < .85) (1.263 * SEL SHARING RATIO)	0
20 2015-16 BLD3 SELECTED BUILDING AID RATIO FOR LOW	
WEALTH SCHOOL DISTRICTS	
(GREATER OF ENT 18 OR ENT 19, MAX .950)	0
21 2015-16 BLD3 SELECTED BUILDING AID RATIO ENHANCED	
BY 10% INCENTIVE (ENT 18 + .100, MAX .950)	0.950 BLD3

IV. 2015-16 BUILDING AID RATIO FOR PROJECTS WITH VOTER APPROVAL **ON OR AFTER 7/1/2005**

SEL BLD4 + REORGANIZATION DECIMAL (MAX = .980)

22 HIGH NEEDS SUPPLEMENT (ENT 18 * .05)	0.043
23 0.98 MINUS 2015-16 SEL BUILDING AID RATIO BEFORE 10% (0.98 - ENT 17)	0.118
24 HIGH NEEDS SUPPLEMENTAL BUILDING AID RATIO (HNSBAR) (LESSER OF ENT 23 OR ENT 22)	0.043
25 SELECTED 2015-16 BUILDING AID RATIO BEFORE 10% PLUS HNSBAR (ENT 18 + ENT 24)	0.905
26 SELECTED 2015-16 BUILDING AID RATIO + HNSBAR ENHANCED	
BY 10% INCENTIVE (ENT 25 + .100, MAX .980)	0.980 HNSBAR
27 2015-16 BLD4 SELECTED BUILDING AID RATIO ENHANCED	
BY 10% INCENTIVE (NON-HNSBAR DISTRICTS) (ENT 21)	0.950 BLD4
REORGANIZATION INCENTIVE DECIMAL (SA-139 < 07/01/2010)	0



0.980

APPENDIX D

SCHOOL DISTRICT RESOLUTION ACKNOWLEDGING THE LOCAL SHARE CONTRIBUTION

[TO COME]

APPENDIX E

STATE LEGISLATION INTRODUCED REGARDING THE EXTENDED MCA APPROACH

4/15/2016 Legislative Information - LBDC 4/15/2016 Legislative Information - LBDC

A9758 Morelle Same as \$\frac{5}{7290}\$ ROBACH

Education Law

TITLE....Relates to building aid for reconstruction or modernizing projects of the Rochester joint schools construction board

Currently on Assembly Committee Agenda

Education (NOLAN)

OFF THE FLOOR, Tuesday, April 12, 2016

04/05/16 referred to education

04/12/16 reported referred to ways and means

MORELLE, BRONSON

Amd •3602, Ed L

Relates to building aid for reconstruction or modernizing projects of the Rochester joint schools construction board.

STATE OF NEW YORK

9758

IN ASSEMBLY

April 5, 2016

Introduced by M. of A. MORELLE, BRONSON -- read once and referred to the Committee on Education

AN ACT to amend the education law, in relation to building aid for reconstruction or modernizing projects of the Rochester joint schools construction board

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- Section 1. Paragraph a of subdivision 6 of section 3602 of the education law is amended by adding a new subparagraph 6 to read as follows:
- 2 tion law is amended by adding a new subparagraph 6 to read as follows:
 3 (6) Notwithstanding any other provision of law to the contrary, for
- 4 the purpose of computation of building aid for reconstruction or modern-
- 5 izing of no more than eight projects pursuant to chapter five hundred
- 6 thirty-three of the laws of two thousand fourteen, multi-year cost
- 7 <u>allowances for each project shall be established and utilized two times</u>
- 8 <u>in the first five-year period. Subsequent multi-year cost allowances</u>
 9 <u>shall be established no sooner than ten years after establishment of the</u>
- 10 first maximum cost allowance authorized pursuant to this subparagraph.
- 11 § 2. This act shall take effect immediately.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD14901-01-6

NEW YORK STATE ASSEMBLY MEMORANDUM IN SUPPORT OF LEGISLATION submitted in accordance with Assembly Rule III, Sec 1(f)

BILL NUMBER: A9758

SPONSOR: Morelle

TITLE OF BILL:

An act to amend the education law, in relation to building aid for reconstruction or modernizing projects of the Rochester joint schools construction board

PURPOSE:

For the purpose of making the most efficient use of resources and to maximize the educational benefit of the reconstruction and modernization of Rochester City School District (RCSD) buildings pursuant to chapter 533 of the laws of 2014, this bill would authorize two multi-year cost allowances in a five-year period for eight projects for the computation of Building Aid. In consideration of this authorization, additional multi-year cost allowances could not be reset for effected buildings for a period of ten-years after establishment of the first maximum cost allowance authorized by this bill.

SUMMARY OF PROVISIONS:

Section one of the bill amends paragraph (a) of subdivision 6 of section 3602 of the education law by adding a new subparagraph 6 to such paragraph (a) to provide that not more than eight projects related to the reconstruction or modernization of school buildings in the RCSD pursuant to the provisions of chapter 533 shall be permitted to utilize two multi-year cost allowances in a five-year period. The new subparagraph 6 also provides that subsequent multi-year cost allowances may not be established for a period of ten-years from the date of the first multiyear cost allowance authorized by this subparagraph.

Section 2 of the bill provides that the act shall take effect immediately.

JUSTIFICATION:

Chapter 533 of the laws of 2014 authorized Phase II of the RCSD Facilities Modernization Program (FMP) at a cost of \$435 million. From their Phase I experience, the RCSD and the Rochester Joint School Construction Board have learned how to most efficiently use limited resources, deliver completed projects in a timely manner and minimize disruption to the educational experience of students during construction. They have

4/15/2016 Legislative Information - LBDC

applied this experience in developing the Phase II Strategic Plan.

The State utilizes multi-year cost allowances when calculating Building Aid for eligible capital projects. Once a district has reached its maximum cost allowance (MCA) for a particular project, additional state contribution is not available for a period of five-years. This particular limitation has an adverse impact on the efficient execution of the RCSD FMP, increases the costs of these projects, restricts the use of limited resources and unnecessarily disrupts the academic process.

The current RCSD FMP Phase II Strategic Plan includes 13 projects but can only be achieved if eight of the projects are provided with two multi-year cost allowances, which would be authorized pursuant to this bill. If this variance is not provided, fewer schools will be fully renovated in Phase II and full utilization of the \$435 million would require a larger number of projects that are significantly narrower in scope. As such, the long-term soft costs and disruption to students would be increased with the need to complete full renovations at certain schools over the course of many years in additional FMP phases.

LEGISLATIVE HISTORY:

None.

FISCAL IMPLICATIONS:

No additional cost to the State.

EFFECTIVE DATE:

This act shall take effect immediately.

APPENDIX F

ANALYSIS OF OUTSTANDING SCHOOL DISTRICT LIABILITIES, BUILDING AID AND LOCAL SHARE

City School District of the City of Rochester Monroe County, New York



Outstanding Debt and State Building Aid Profile March 15, 2016

Prepared by:

Capital Markets Advisors, LLC

07/01/2015 EXISTING DEBT, EPC DEBT, BUILDING AID AND LOCAL SHARE

FYE: 6/30	Debt Service & EPC Liability	Building Aid *	Non-FMP Projected Building Aid **	FMP Projected Building Aid **	Local Share/(Benefit)
2045.46	pp. 3-13	pp. 14-24 & 27	p. 25	p. 26	1 200 500
2015-16	46,958,219	45,561,659	0	0	1,396,560
2016-17	52,196,376	45,431,767	2,156,001	4,257,563	351,046
2017-18	50,669,396	45,075,395	2,677,610	4,257,563	(1,341,173)
2018-19	48,124,849	43,252,668	2,503,739	4,257,563	(1,889,122)
2019-20	46,197,377	40,754,257	2,503,739	4,257,563	(1,318,182)
2020-21	43,982,034	38,445,934	2,503,739	4,257,563	(1,225,203)
2021-22	39,100,646	33,552,083	2,503,739	4,257,563	(1,212,739)
2022-23	36,912,264	31,658,570	2,503,739	4,257,563	(1,507,608)
2023-24	34,123,193	30,834,835	2,503,739	4,257,563	(3,472,944)
2024-25	31,437,921	26,530,348	2,503,739	4,257,563	(1,853,729)
2025-26	29,874,796	25,633,160	2,503,739	4,257,563	(2,519,666)
2026-27	28,844,115	24,862,817	2,503,739	4,257,563	(2,780,005)
2027-28	30,514,271	23,867,637	2,503,739	4,257,563	(114,669)
2028-29	20,107,850	15,074,487	2,503,739	4,257,563	(1,727,939)
2029-30	7,974,450	2,710,320	2,503,739	4,257,563	(1,497,172)
2030-31	7,320,000	1,793,391	2,187,216	4,257,563	(918,170)
2031-32	456,125	1,793,391	173,869	0	(1,511,135)
TOTALS	\$ 554,793,881	\$ 476,832,720	\$ 37,239,567	\$ 63,863,444	(\$23,141,851)

Г	
Projected Building Aid	Local Share/(Benefit)
Overpayment ***	(Net of Overpayment)
p. 29	
(1,973,182)	3,369,742
(1,973,182)	2,324,228
(1,973,182)	632,009
(1,973,182)	84,060
(1,973,182)	655,000
(1,973,182)	747,979
(1,973,182)	760,443
(1,973,182)	465,574
(1,973,182)	(1,499,763)
(1,973,182)	119,453
(1,973,182)	(546,484)
(1,973,182)	(806,823)
(1,973,182)	1,858,513
(155,735)	(1,572,205)
0	(1,497,172)
0	(918,170)
0	(1,511,135)
(\$25,807,100)	\$2,665,249

(\$3,790,629)



^{*} Building aid does NOT include Chapter 97 projects that have not been posted on the Prospective Project Output Report.

^{**} Building aid includes Chapter 97 projects that have not been posted on the Prospective Project Output Report.

^{***} Estimated Building Aid Overpayment for Modernization Program Phase 1a 2013-14 and 2014-15 (see pages 28 & 29 for details):

OUTSTANDING DEBT AND ENERGY PERFORMANCE CONTRACT LIABILITY

Bond Debt to

Maturity

As of 07/01/15	Total Debt Service			
			Other Sources of	
Fiscal Year	<u>Principal</u>	<u>Interest</u>	Funds *	Total P&I
2015-16	\$32,694,333.05	\$18,897,666.07	\$4,633,779.93	\$46,958,219.19
2016-17	\$36,562,118.62	\$17,888,133.45	\$2,253,875.74	\$52,196,376.33
2017-18	\$36,207,177.19	\$16,716,094.13	\$2,253,875.74	\$50,669,395.58
2018-19	\$35,256,839.08	\$15,121,885.53	\$2,253,875.74	\$48,124,848.87
2019-20	\$34,955,000.00	\$13,496,252.88	\$2,253,875.74	\$46,197,377.14
2020-21	\$34,400,000.00	\$11,835,909.34	\$2,253,875.74	\$43,982,033.60
2021-22	\$31,115,000.00	\$10,239,521.36	\$2,253,875.74	\$39,100,645.62
2022-23	\$30,165,000.00	\$9,001,140.23	\$2,253,875.74	\$36,912,264.49
2023-24	\$28,330,000.00	\$8,047,068.35	\$2,253,875.74	\$34,123,192.61
2024-25	\$26,525,000.00	\$7,166,796.60	\$2,253,875.74	\$31,437,920.86
2025-26	\$25,780,000.00	\$6,348,671.60	\$2,253,875.74	\$29,874,795.86
2026-27	\$25,555,000.00	\$5,542,990.35	\$2,253,875.74	\$28,844,114.61
2027-28	\$28,020,000.00	\$4,748,146.60	\$2,253,875.74	\$30,514,270.86
2028-29	\$18,580,000.00	\$1,527,850.00	\$0.00	\$20,107,850.00
2029-30	\$7,335,000.00	\$639,450.00	\$0.00	\$7,974,450.00
2030-31	\$7,015,000.00	\$305,000.00	\$0.00	\$7,320,000.00
2031-32	\$445,000.00	\$11,125.00	\$0.00	\$456,125.00
	\$438,940,467.94	\$147,533,701.49	\$31,680,288.81	\$554,793,880.62

^{*} Other Sources of Funds include Capitalized Interest Fund, QSCB Subsidy, and QSCB Deposit

Bond Debt to Maturity

iviaturity					
As of 07/01/15		JSCB Debt [Phase I]			
		Other Sources of			
Fiscal Year	<u>Principal</u>	<u>Interest</u>	Funds *	Total P&I	
2015-16	\$12,090,000.00	\$12,374,871.60	\$4,633,779.93	\$19,831,091.67	
2016-17	\$14,295,000.00	\$11,816,821.60	\$2,253,875.74	\$23,857,945.86	
2017-18	\$15,025,000.00	\$11,102,071.60	\$2,253,875.74	\$23,873,195.86	
2018-19	\$15,800,000.00	\$10,350,821.60	\$2,253,875.74	\$23,896,945.86	
2019-20	\$16,610,000.00	\$9,560,821.60	\$2,253,875.74	\$23,916,945.86	
2020-21	\$17,460,000.00	\$8,730,321.60	\$2,253,875.74	\$23,936,445.86	
2021-22	\$18,240,000.00	\$7,857,321.60	\$2,253,875.74	\$23,843,445.86	
2022-23	\$18,840,000.00	\$7,171,321.60	\$2,253,875.74	\$23,757,445.86	
2023-24	\$19,370,000.00	\$6,654,071.60	\$2,253,875.74	\$23,770,195.86	
2024-25	\$19,930,000.00	\$6,110,321.60	\$2,253,875.74	\$23,786,445.86	
2025-26	\$20,515,000.00	\$5,538,571.60	\$2,253,875.74	\$23,799,695.86	
2026-27	\$21,130,000.00	\$4,937,571.60	\$2,253,875.74	\$23,813,695.86	
2027-28	\$24,195,000.00	\$4,305,821.60	\$2,253,875.74	\$26,246,945.86	
2028-29	\$15,100,000.00	\$1,223,500.00	\$0.00	\$16,323,500.00	
2029-30	\$4,655,000.00	\$468,500.00	\$0.00	\$5,123,500.00	
2030-31	\$4,715,000.00	\$235,750.00	\$0.00	\$4,950,750.00	
2031-32	\$0.00	\$0.00	\$0.00	\$0.00	
	\$257,970,000.00	\$108,438,480.80	\$31,680,288.81	\$334,728,191.99	

Total	l Bonds [Non-FIV	IP]
<u>Principal</u>	Interest	Total P&I
\$17,530,000.00	\$6,009,511.16	\$23,539,511.16
\$19,820,000.00	\$5,714,839.88	\$25,534,839.88
\$19,105,000.00	\$4,870,383.88	\$23,975,383.88
\$17,970,000.00	\$4,023,713.84	\$21,993,713.84
\$17,280,000.00	\$3,207,806.28	\$20,487,806.28
\$15,890,000.00	\$2,430,837.74	\$18,320,837.74
\$11,900,000.00	\$1,758,074.76	\$13,658,074.76
\$10,250,000.00	\$1,256,943.63	\$11,506,943.63
\$7,510,000.00	\$883,246.75	\$8,393,246.75
\$5,620,000.00	\$607,350.00	\$6,227,350.00
\$3,815,000.00	\$421,600.00	\$4,236,600.00
\$2,975,000.00	\$289,418.75	\$3,264,418.75
\$2,825,000.00	\$187,575.00	\$3,012,575.00
\$2,030,000.00	\$110,850.00	\$2,140,850.00
\$1,230,000.00	\$49,950.00	\$1,279,950.00
\$1,050,000.00	\$15,750.00	\$1,065,750.00
\$0.00	\$0.00	\$0.00
\$156,800,000.00	\$31,837,851.67	\$188,637,851.67

Total Bond Anticipation Notes											
<u>Principal</u>	<u>Interest</u>	Total P&I									
\$1,120,000.00	\$368,275.77	\$1,488,275.77									
\$435,000.00	\$269,250.00	\$704,250.00									
\$1,360,000.00	\$715,912.50	\$2,075,912.50									
\$1,120,000.00	\$741,737.50	\$1,861,737.50									
\$1,065,000.00	\$727,625.00	\$1,792,625.00									
\$1,050,000.00	\$674,750.00	\$1,724,750.00									
\$975,000.00	\$624,125.00	\$1,599,125.00									
\$1,075,000.00	\$572,875.00	\$1,647,875.00									
\$1,450,000.00	\$509,750.00	\$1,959,750.00									
\$975,000.00	\$449,125.00	\$1,424,125.00									
\$1,450,000.00	\$388,500.00	\$1,838,500.00									
\$1,450,000.00	\$316,000.00	\$1,766,000.00									
\$1,000,000.00	\$254,750.00	\$1,254,750.00									
\$1,450,000.00	\$193,500.00	\$1,643,500.00									
\$1,450,000.00	\$121,000.00	\$1,571,000.00									
\$1,250,000.00	\$53,500.00	\$1,303,500.00									
\$445,000.00	\$11,125.00	\$456,125.00									
\$19,120,000.00	\$6,991,800.77	\$26,111,800.77									

	Total EPCs	
<u>Principal</u>	<u>Interest</u>	Total P&I
\$1,954,333.05	\$145,007.54	\$2,099,340.59
\$2,012,118.62	\$87,221.97	\$2,099,340.59
\$717,177.19	\$27,726.15	\$744,903.34
\$366,839.08	\$5,612.59	\$372,451.67
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$5,050,467.94	\$265,568.25	\$5,316,036.19

^{*} Other Sources of Funds include Capitalized Interest Fund, QSCB Subsidy, and QSCB Deposit

OUTSTANDING DEBT AND ENERGY PERFORMANCE CONTRACT LIABILITY

Bond Debt to

Maturity	201	.5 Monroe Cour	nty IDA Rev Bond	s	20:	L3 Monroe Count	y IDA Rev Bon	ds		2012 Moni	oe County IDA	Rev Bonds	
As of 07/01/15		P: 5/1; I: 1	11/1, 5/1			P: 5/1; I: 11	l/1, 5/1			P:	5/1; I: 11/1, 5,	′ 1	
			Less Cap Interest			L	ess Cap Interest				Less QSCB	Less Cap Interest	
Fiscal Year	<u>Principal</u>	<u>Interest</u>	<u>Fund</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Fund</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	Subsidy*	<u>Fund</u>	<u>Total</u>
2015-16		\$2,211,250.00	\$2,211,250.00	\$0.00	\$4,645,000.00	\$4,933,550.00	\$72,825.00	\$9,505,725.00	\$7,445,000.00	\$5,230,071.60	\$2,247,829.93	\$101,875.00	\$10,325,366.67
2016-17	\$1,610,000.00	\$2,211,250.00		\$3,821,250.00	\$4,855,000.00	\$4,747,750.00		\$9,602,750.00	\$7,830,000.00	\$4,857,821.60	\$2,253,875.74		\$10,433,945.86
2017-18	\$1,690,000.00	\$2,130,750.00		\$3,820,750.00	\$5,105,000.00	\$4,505,000.00		\$9,610,000.00	\$8,230,000.00	\$4,466,321.60	\$2,253,875.74		\$10,442,445.86
2018-19	\$1,785,000.00	\$2,046,250.00		\$3,831,250.00	\$5,365,000.00	\$4,249,750.00		\$9,614,750.00	\$8,650,000.00	\$4,054,821.60	\$2,253,875.74		\$10,450,945.86
2019-20	\$1,870,000.00	\$1,957,000.00		\$3,827,000.00	\$5,640,000.00	\$3,981,500.00		\$9,621,500.00	\$9,100,000.00	\$3,622,321.60	\$2,253,875.74		\$10,468,445.86
2020-21	\$1,965,000.00	\$1,863,500.00		\$3,828,500.00	\$5,930,000.00	\$3,699,500.00		\$9,629,500.00	\$9,565,000.00	\$3,167,321.60	\$2,253,875.74		\$10,478,445.86
2021-22	\$2,070,000.00	\$1,765,250.00		\$3,835,250.00	\$6,235,000.00	\$3,403,000.00		\$9,638,000.00	\$9,935,000.00	\$2,689,071.60	\$2,253,875.74		\$10,370,195.86
2022-23	\$2,880,000.00	\$1,661,750.00		\$4,541,750.00	\$7,465,000.00	\$3,091,250.00		\$10,556,250.00	\$8,495,000.00	\$2,418,321.60	\$2,253,875.74		\$8,659,445.86
2023-24	\$3,030,000.00	\$1,517,750.00		\$4,547,750.00	\$7,845,000.00	\$2,718,000.00		\$10,563,000.00	\$8,495,000.00	\$2,418,321.60	\$2,253,875.74		\$8,659,445.86
2024-25	\$3,185,000.00	\$1,366,250.00		\$4,551,250.00	\$8,250,000.00	\$2,325,750.00		\$10,575,750.00	\$8,495,000.00	\$2,418,321.60	\$2,253,875.74		\$8,659,445.86
2025-26	\$3,345,000.00	\$1,207,000.00		\$4,552,000.00	\$8,675,000.00	\$1,913,250.00		\$10,588,250.00	\$8,495,000.00	\$2,418,321.60	\$2,253,875.74		\$8,659,445.86
2026-27	\$3,515,000.00	\$1,039,750.00		\$4,554,750.00	\$9,120,000.00	\$1,479,500.00		\$10,599,500.00	\$8,495,000.00	\$2,418,321.60	\$2,253,875.74		\$8,659,445.86
2027-28	\$3,695,000.00	\$864,000.00		\$4,559,000.00	\$9,585,000.00	\$1,023,500.00		\$10,608,500.00	\$10,915,000.00	\$2,418,321.60	\$2,253,875.74		\$11,079,445.86
2028-29	\$5,375,000.00	\$679,250.00		\$6,054,250.00	\$9,725,000.00	\$544,250.00		\$10,269,250.00					
2029-30	\$3,495,000.00	\$410,500.00		\$3,905,500.00	\$1,160,000.00	\$58,000.00		\$1,218,000.00					
2030-31	\$4,715,000.00	\$235,750.00		\$4,950,750.00									
2031-32								\$0.00					
	\$44,225,000.00	\$23,167,250.00	\$2,211,250.00	\$65,181,000.00	\$99,600,000.00	\$42,673,550.00	\$72,825.00	\$142,200,725.00	\$114,145,000.00	\$42,597,680.80	\$29,294,338.81	\$101,875.00	\$127,346,466.99

^{*} Subsidy amount takes into account current federal sequestration.

Bond Debt to												
Maturity		2015 Series I			2013 Series II			2012 Series V			2012 Series IV	
As of 07/01/15	P:	8/1; I: 8/1, 2/1		P:	8/1; I: 8/1, 2/1		P: 2	/15; I: 8/15, 2/1	15	P: 10)/15; I: 10/15, 4	1/15
											· · · · · ·	-
Fiscal Year	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	Interest	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015-16		\$409,402.78	\$409,402.78	\$2,420,000.00	\$1,003,000.00	\$3,423,000.00	\$2,135,000.00	\$490,850.00	\$2,625,850.00	\$1,185,000.00	\$253,850.00	\$1,438,850.00
2016-17	\$1,965,000.00	\$802,900.00	\$2,767,900.00	\$2,715,000.00	\$882,000.00	\$3,597,000.00	\$2,130,000.00	\$426,800.00	\$2,556,800.00	\$1,160,000.00	\$224,600.00	\$1,384,600.00
2017-18	\$1,140,000.00	\$735,100.00	\$1,875,100.00	\$2,750,000.00	\$746,250.00	\$3,496,250.00	\$2,140,000.00	\$341,600.00	\$2,481,600.00	\$1,165,000.00	\$183,900.00	\$1,348,900.00
2018-19	\$1,215,000.00	\$676,225.00	\$1,891,225.00	\$2,765,000.00	\$608,750.00	\$3,373,750.00	\$2,140,000.00	\$256,000.00	\$2,396,000.00	\$1,165,000.00	\$137,300.00	\$1,302,300.00
2019-20	\$1,415,000.00	\$610,475.00	\$2,025,475.00	\$2,525,000.00	\$470,500.00	\$2,995,500.00	\$2,140,000.00	\$170,400.00	\$2,310,400.00	\$1,165,000.00	\$90,700.00	\$1,255,700.00
2020-21	\$1,450,000.00	\$538,850.00	\$1,988,850.00	\$1,820,000.00	\$344,250.00	\$2,164,250.00	\$1,460,000.00	\$84,800.00	\$1,544,800.00	\$1,165,000.00	\$44,100.00	\$1,209,100.00
2021-22	\$875,000.00	\$480,725.00	\$1,355,725.00	\$935,000.00	\$253,250.00	\$1,188,250.00	\$660,000.00	\$26,400.00	\$686,400.00	\$520,000.00	\$10,400.00	\$530,400.00
2022-23	\$1,240,000.00	\$427,850.00	\$1,667,850.00	\$1,310,000.00	\$206,500.00	\$1,516,500.00						
2023-24	\$1,230,000.00	\$366,100.00	\$1,596,100.00	\$1,240,000.00	\$167,200.00	\$1,407,200.00						
2024-25	\$1,185,000.00	\$305,725.00	\$1,490,725.00	\$1,170,000.00	\$136,200.00	\$1,306,200.00						
2025-26	\$1,230,000.00	\$245,350.00	\$1,475,350.00	\$1,165,000.00	\$106,950.00	\$1,271,950.00						
2026-27	\$1,230,000.00	\$183,850.00	\$1,413,850.00	\$800,000.00	\$72,000.00	\$872,000.00						
2027-28	\$1,195,000.00	\$129,200.00	\$1,324,200.00	\$800,000.00	\$48,000.00	\$848,000.00						
2028-29	\$1,230,000.00	\$86,850.00	\$1,316,850.00	\$800,000.00	\$24,000.00							
2029-30	\$1,230,000.00	\$49,950.00	\$1,279,950.00									
2030-31	\$1,050,000.00	\$15,750.00	\$1,065,750.00									
2031-32												
	\$18,880,000.00	\$6,064,302.78	\$24,944,302.78	\$23,215,000.00	\$5,068,850.00	\$28,283,850.00	\$12,805,000.00	\$1,796,850.00	\$14,601,850.00	\$7,525,000.00	\$944,850.00	\$8,469,850.00

Bond Debt to												
Maturity	201	L2 Series III (1	.)		2012 Series II			2012 Series I		20	09 C2 (Taxabl	e)
As of 07/01/15	P: 2/	15; I: 8/15, 2/	15	P: 2/	/15; I: 8/15, 2	/15	P: 8	3/15; I: 8/15, 2/1	15	P: 2/	/10; I: 8/10, 2	/10
	·											-
<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	Interest	<u>Total</u>
2015-16	\$940,000.00	\$225,650.00	\$1,165,650.00	\$1,245,000.00	\$54,575.00	\$1,299,575.00	\$1,505,000.00	\$549,493.76	\$2,054,493.76	\$0.00	\$94,409.10	\$94,409.10
2016-17	\$1,370,000.00	\$206,850.00	\$1,576,850.00	\$875,000.00	\$33,375.00	\$908,375.00	\$1,505,000.00	\$489,293.76	\$1,994,293.76	\$0.00	\$94,409.10	\$94,409.10
2017-18	\$1,500,000.00	\$152,050.00	\$1,652,050.00	\$805,000.00	\$14,562.50	\$819,562.50	\$1,505,000.00	\$421,568.76	\$1,926,568.76	\$855,000.00	\$94,409.10	\$949,409.10
2018-19	\$915,000.00	\$92,050.00	\$1,007,050.00	\$165,000.00	\$2,850.00	\$167,850.00	\$1,505,000.00	\$353,843.76	\$1,858,843.76	\$855,000.00	\$47,204.56	\$902,204.56
2019-20	\$370,000.00	\$55,450.00	\$425,450.00	\$60,000.00	\$600.00	\$60,600.00	\$1,505,000.00	\$293,643.76	\$1,798,643.76			
2020-21	\$390,000.00	\$47,125.00	\$437,125.00				\$1,505,000.00	\$233,443.76	\$1,738,443.76			
2021-22	\$400,000.00	\$38,350.00	\$438,350.00				\$1,505,000.00	\$188,293.76	\$1,693,293.76			
2022-23	\$415,000.00	\$26,287.50	\$441,287.50				\$1,505,000.00	\$157,253.13	\$1,662,253.13			
2023-24	\$420,000.00	\$16,950.00	\$436,950.00				\$1,505,000.00	\$124,331.25	\$1,629,331.25			
2024-25	\$300,000.00	\$7,500.00	\$307,500.00				\$1,505,000.00	\$84,825.00	\$1,589,825.00			
2025-26							\$830,000.00	\$51,875.00	\$881,875.00			
2026-27							\$830,000.00	\$31,125.00	\$861,125.00			
2027-28							\$830,000.00	\$10,375.00	\$840,375.00			
2028-29												
2029-30												
2030-31												
2031-32												
	\$7,020,000.00	\$868,262.50	\$7,888,262.50	\$3,150,000.00	\$105,962.50	\$3,255,962.50	\$17,540,000.00	\$2,989,365.70	\$20,529,365.70	\$1,710,000.00	\$330,431.86	\$2,040,431.86

Bond Debt to												
Maturity		2009 C1			2009 C1			2009 C1			2009 C1	
As of 07/01/15	P: 2/2	10; I: 8/10, 2/	10	P: 2/	'10; I: 8/10, 2/1	LO	P: 2/	10; I: 8/10, 2	/10	P: 2/:	10; I: 8/10, 2	/10
	·			·			<u> </u>					-
Fiscal Year	<u>Principal</u>	Interest	<u>Total</u>	<u>Principal</u>	Interest	<u>Total</u>	Principal	Interest	<u>Total</u>	<u>Principal</u>	Interest	<u>Total</u>
2015-16	\$175,000.00	\$63,076.26	\$238,076.26	\$1,000,000.00	\$360,435.80	\$1,360,435.80	\$85,000.00	\$30,637.04	\$115,637.04	\$60,000.00	\$21,626.16	\$81,626.16
2016-17	\$175,000.00	\$54,133.76	\$229,133.76	\$1,000,000.00	\$309,335.80	\$1,309,335.80	\$85,000.00	\$26,293.54	\$111,293.54	\$60,000.00	\$18,560.16	\$78,560.16
2017-18	\$175,000.00	\$45,191.26	\$220,191.26	\$1,000,000.00	\$258,235.80	\$1,258,235.80	\$85,000.00	\$21,950.04	\$106,950.04	\$60,000.00	\$15,494.16	\$75,494.16
2018-19	\$175,000.00	\$36,248.76	\$211,248.76	\$1,000,000.00	\$207,135.80	\$1,207,135.80	\$85,000.00	\$17,606.54	\$102,606.54	\$60,000.00	\$12,428.16	\$72,428.16
2019-20	\$175,000.00	\$27,306.26	\$202,306.26	\$1,000,000.00	\$156,035.80	\$1,156,035.80	\$85,000.00	\$13,263.04	\$98,263.04	\$60,000.00	\$9,362.16	\$69,362.16
2020-21	\$170,000.00	\$17,861.52	\$187,861.52	\$1,000,000.00	\$105,067.80	\$1,105,067.80	\$85,000.00	\$8,930.76	\$93,930.76	\$60,000.00	\$6,304.06	\$66,304.06
2021-22							\$96,000.00	\$7,163.16	\$103,163.16	\$60,000.00	\$4,476.98	\$64,476.98
2022-23										\$61,000.00	\$2,507.10	\$63,507.10
2023-24												
2024-25												
2025-26												
2026-27												
2027-28												
2028-29												
2029-30												
2030-31												
2031-32												
	\$1,045,000.00	\$243,817.82	\$1,288,817.82	\$6,000,000.00	\$1,396,246.80	\$7,396,246.80	\$606,000.00	\$125,844.12	\$731,844.12	\$481,000.00	\$90,758.94	\$571,758.94

Bond Debt to												
Maturity		2009 C1			2009 C1			2009 C1			2009 C1	
As of 07/01/15	P: 2,	/10; I: 8/10, 2/	10	P: 2/	10; I: 8/10, 2/	/10	P: 2,	′10; I: 8/10, 2/	10	P: 2	/10; I: 8/10, 2/	10
Fiscal Year	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	Interest	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015-16	\$1,116,000.00	\$402,246.36	\$1,518,246.36	\$99,000.00	\$35,683.14	\$134,683.14	\$640,000.00	\$230,678.92	\$870,678.92	\$805,000.00	\$290,150.84	\$1,095,150.84
2016-17	\$1,116,000.00	\$345,218.76	\$1,461,218.76	\$99,000.00	\$30,624.24	\$129,624.24	\$640,000.00	\$197,974.92	\$837,974.92	\$805,000.00	\$249,015.34	\$1,054,015.34
2017-18	\$1,116,000.00	\$288,191.16	\$1,404,191.16	\$99,000.00	\$25,565.34	\$124,565.34	\$640,000.00	\$165,270.92	\$805,270.92	\$805,000.00	\$207,879.84	\$1,012,879.84
2018-19	\$1,116,000.00	\$231,163.56	\$1,347,163.56	\$99,000.00	\$20,506.44	\$119,506.44	\$640,000.00	\$132,566.92	\$772,566.92	\$805,000.00	\$166,744.34	\$971,744.34
2019-20	\$1,116,000.00	\$174,135.96	\$1,290,135.96	\$99,000.00	\$15,447.54	\$114,447.54	\$640,000.00	\$99,862.92	\$739,862.92	\$805,000.00	\$125,608.84	\$930,608.84
2020-21	\$1,116,000.00	\$117,255.68	\$1,233,255.68	\$99,000.00	\$10,401.72	\$109,401.72	\$640,000.00	\$67,243.38	\$707,243.38	\$805,000.00	\$84,579.56	\$889,579.56
2021-22	\$1,135,000.00	\$84,689.56	\$1,219,689.56	\$99,000.00	\$7,387.00	\$106,387.00	\$640,000.00	\$47,754.48	\$687,754.48	\$845,000.00	\$63,050.82	\$908,050.82
2022-23				\$99,000.00	\$4,068.90	\$103,068.90	\$640,000.00	\$26,304.00	\$666,304.00	\$845,000.00	\$34,729.50	\$879,729.50
2023-24												
2024-25												
2025-26												
2026-27												
2027-28												
2028-29												
2029-30												
2030-31												
2031-32												
	\$7,831,000.00	\$1,642,901.04	\$9,473,901.04	\$792,000.00	\$149,684.32	\$941,684.32	\$5,120,000.00	\$967,656.46	\$6,087,656.46	\$6,520,000.00	\$1,221,759.08	\$7,741,759.08

Bond Debt to												
Maturity		2009 C1			2008 B			2008 B			2006 A	
As of 07/01/15	P: 2	/10; I: 8/10, 2/	10	P: 10	/01; I: 10/01, 4	/01	P: 10/	01; I: 10/01,	4/01	P: 2	2/15; I: 8/15, 2	/15
	·				, ,		-		•			
<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	Interest	<u>Total</u>	<u>Principal</u>	Interest	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015-16	\$855,000.00	\$297,283.50	\$1,152,283.50	\$475,000.00	\$197,125.00	\$672,125.00	\$115,000.00	\$52,612.50	\$167,612.50	\$235,000.00	\$75,800.00	\$310,800.00
2016-17	\$855,000.00	\$253,593.00	\$1,108,593.00	\$475,000.00	\$180,500.00	\$655,500.00	\$115,000.00	\$48,587.50	\$163,587.50	\$235,000.00	\$66,400.00	\$301,400.00
2017-18	\$0.00	\$209,902.50	\$209,902.50	\$475,000.00	\$163,875.00	\$638,875.00	\$115,000.00	\$44,562.50	\$159,562.50	\$235,000.00	\$57,000.00	\$292,000.00
2018-19	\$0.00	\$209,902.50	\$209,902.50	\$475,000.00	\$146,062.50	\$621,062.50	\$115,000.00	\$40,250.00	\$155,250.00	\$235,000.00	\$47,600.00	\$282,600.00
2019-20	\$855,000.00	\$209,902.50	\$1,064,902.50	\$475,000.00	\$127,062.50	\$602,062.50	\$115,000.00	\$35,650.00	\$150,650.00	\$235,000.00	\$38,200.00	\$273,200.00
2020-21	\$855,000.00	\$166,212.00	\$1,021,212.00	\$475,000.00	\$108,062.50	\$583,062.50	\$115,000.00	\$31,050.00	\$146,050.00	\$235,000.00	\$28,800.00	\$263,800.00
2021-22	\$855,000.00	\$122,521.50	\$977,521.50	\$475,000.00	\$89,062.50	\$564,062.50	\$115,000.00	\$26,450.00	\$141,450.00	\$240,000.00	\$19,400.00	\$259,400.00
2022-23	\$855,000.00	\$78,831.00	\$933,831.00	\$475,000.00	\$70,062.50	\$545,062.50	\$115,000.00	\$21,850.00	\$136,850.00	\$245,000.00	\$9,800.00	\$254,800.00
2023-24	\$855,000.00	\$43,690.50	\$898,690.50	\$475,000.00	\$50,468.75	\$525,468.75	\$115,000.00	\$17,106.25	\$132,106.25			
2024-25				\$475,000.00	\$30,281.25	\$505,281.25	\$115,000.00	\$12,218.75	\$127,218.75			
2025-26				\$475,000.00	\$10,093.75	\$485,093.75	\$115,000.00	\$7,331.25	\$122,331.25			
2026-27							\$115,000.00	\$2,443.75	\$117,443.75			
2027-28												
2028-29												
2029-30												
2030-31												
2031-32												
	\$5,985,000.00	\$1,591,839.00	\$7,576,839.00	\$5,225,000.00	\$1,172,656.25	\$6,397,656.25	\$1,380,000.00	\$340,112.50	\$1,720,112.50	\$1,895,000.00	\$343,000.00	\$2,238,000.00

Bond Debt to													
Maturity		2006 A			2006 A				2006 A			2006 A	
As of 07/01/15	P: 2/	15; I: 8/15, 2/	15	P:	2/15; I: 8/15, 2	/15		P: 2,	/15; I: 8/15, 2/	15	P: 2,	/15; I: 8/15, 2/	1 15
<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	Interest	<u>Total</u>		<u>Principal</u>	Interest	<u>Total</u>	<u>Principal</u>	Interest	<u>Total</u>
2015-16	\$570,000.00	\$182,400.00	\$752,400.00	\$390,000.0	\$140,800.00	\$530,800.00		\$415,000.00	\$149,400.00	\$564,400.00	\$330,000.00	\$132,000.00	\$462,000.00
2016-17	\$570,000.00	\$159,600.00	\$729,600.00	\$390,000.0	\$125,200.00	\$515,200.00		\$415,000.00	\$132,800.00	\$547,800.00	\$330,000.00	\$118,800.00	\$448,800.00
2017-18	\$570,000.00	\$136,800.00	\$706,800.00	\$390,000.0	\$109,600.00	\$499,600.00		\$415,000.00	\$116,200.00	\$531,200.00	\$330,000.00	\$105,600.00	\$435,600.00
2018-19	\$570,000.00	\$114,000.00	\$684,000.00	\$390,000.0	\$94,000.00	\$484,000.00		\$415,000.00	\$99,600.00	\$514,600.00	\$330,000.00	\$92,400.00	\$422,400.00
2019-20	\$570,000.00	\$91,200.00	\$661,200.00	\$390,000.0	\$78,400.00	\$468,400.00		\$415,000.00	\$83,000.00	\$498,000.00	\$330,000.00	\$79,200.00	\$409,200.00
2020-21	\$570,000.00	\$68,400.00	\$638,400.00	\$390,000.0	\$62,800.00	\$452,800.00		\$415,000.00	\$66,400.00	\$481,400.00	\$330,000.00	\$66,000.00	\$396,000.00
2021-22	\$570,000.00	\$45,600.00	\$615,600.00	\$390,000.0	\$47,200.00	\$437,200.00		\$415,000.00	\$49,800.00	\$464,800.00	\$330,000.00	\$52,800.00	\$382,800.00
2022-23	\$570,000.00	\$22,800.00	\$592,800.00	\$390,000.0	\$31,600.00	\$421,600.00		\$415,000.00	\$33,200.00	\$448,200.00	\$330,000.00	\$39,600.00	\$369,600.00
2023-24				\$400,000.0	\$16,000.00	\$416,000.00		\$415,000.00	\$16,600.00	\$431,600.00	\$330,000.00	\$26,400.00	\$356,400.00
2024-25							Ш				\$330,000.00	\$13,200.00	\$343,200.00
2025-26													
2026-27													
2027-28													
2028-29													
2029-30													
2030-31													
2031-32													
	\$4,560,000.00	\$820,800.00	\$5,380,800.00	\$3,520,000.0	\$705,600.00	\$4,225,600.00		\$3,735,000.00	\$747,000.00	\$4,482,000.00	\$3,300,000.00	\$726,000.00	\$4,026,000.00

Bond Debt to											
Maturity		2006 A				2006 A				2006 B	
As of 07/01/15	P: 2/	[/] 15; I: 8/15, 2/	15	P	: 10/ 1	15; I: 10/15,	4/15		P: 10,	'15; I: 10/15, ⁴	l/15
Fiscal Year	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	Principal		<u>Interest</u>	<u>Total</u>		<u>Principal</u>	Interest	<u>Total</u>
2015-16	\$315,000.00	\$126,600.00	\$441,600.00	\$210,000	0.00	\$77,962.50	\$287,962.50		\$210,000.00	\$61,762.50	\$271,762.50
2016-17	\$315,000.00	\$114,000.00	\$429,000.00	\$210,000	0.00	\$70,087.50	\$280,087.50	Î	\$210,000.00	\$53,887.50	\$263,887.50
2017-18	\$315,000.00	\$101,400.00	\$416,400.00	\$210,000	0.00	\$62,212.50	\$272,212.50		\$210,000.00	\$46,012.50	\$256,012.50
2018-19	\$315,000.00	\$88,800.00	\$403,800.00	\$210,000	0.00	\$54,337.50	\$264,337.50		\$210,000.00	\$38,137.50	\$248,137.50
2019-20	\$315,000.00	\$76,200.00	\$391,200.00	\$210,000	0.00	\$46,200.00	\$256,200.00		\$210,000.00	\$30,000.00	\$240,000.00
2020-21	\$315,000.00	\$63,600.00	\$378,600.00	\$210,000	0.00	\$37,800.00	\$247,800.00		\$215,000.00	\$21,500.00	\$236,500.00
2021-22	\$315,000.00	\$51,000.00	\$366,000.00	\$210,000	0.00	\$29,400.00	\$239,400.00		\$215,000.00	\$12,900.00	\$227,900.00
2022-23	\$315,000.00	\$38,400.00	\$353,400.00	\$210,000	0.00	\$21,000.00	\$231,000.00		\$215,000.00	\$4,300.00	\$219,300.00
2023-24	\$315,000.00	\$25,800.00	\$340,800.00	\$210,000	0.00	\$12,600.00	\$222,600.00				
2024-25	\$330,000.00	\$13,200.00	\$343,200.00	\$210,000	0.00	\$4,200.00	\$214,200.00				
2025-26											
2026-27											
2027-28											
2028-29											
2029-30											
2030-31											
2031-32											
	\$3,165,000.00	\$699,000.00	\$3,864,000.00	\$2,100,000	0.00	\$415,800.00	\$2,515,800.00		\$1,695,000.00	\$268,500.00	\$1,963,500.00

Bond Debt to									
Maturity		Notes		EPC R	efinanced Pha	ase II	EPC Re	financed Pha	ise I
As of 07/01/15	Issued: 8/6/	2015; Maturity:	8/5/2016		8/23/2010			2/23/2011	
Fiscal Year	<u>Principal</u>	Interest *	<u>Total</u>	<u>Principal</u>	Interest	<u>Total</u>	<u>Principal</u>	Interest	<u>Total</u>
2015-16	\$1,120,000.00	\$368,275.77	\$1,488,275.77	\$1,279,418.29	\$75,018.96	\$1,354,437.25	\$674,914.76	\$69,988.58	\$744,903.34
2016-17	\$435,000.00	\$269,250.00	\$704,250.00	\$1,316,393.47	\$38,043.78	\$1,354,437.25	\$695,725.15	\$49,178.19	\$744,903.34
2017-18	\$1,360,000.00	\$715,912.50	\$2,075,912.50				\$717,177.19	\$27,726.15	\$744,903.34
2018-19	\$1,120,000.00	\$741,737.50	\$1,861,737.50				\$366,839.08	\$5,612.59	\$372,451.67
2019-20	\$1,065,000.00	\$727,625.00	\$1,792,625.00						
2020-21	\$1,050,000.00	\$674,750.00	\$1,724,750.00						
2021-22	\$975,000.00	\$624,125.00	\$1,599,125.00						
2022-23	\$1,075,000.00	\$572,875.00	\$1,647,875.00						
2023-24	\$1,450,000.00	\$509,750.00	\$1,959,750.00						
2024-25	\$975,000.00	\$449,125.00	\$1,424,125.00						
2025-26	\$1,450,000.00	\$388,500.00	\$1,838,500.00						
2026-27	\$1,450,000.00	\$316,000.00	\$1,766,000.00						
2027-28	\$1,000,000.00	\$254,750.00	\$1,254,750.00						
2028-29	\$1,450,000.00	\$193,500.00	\$1,643,500.00						
2029-30	\$1,450,000.00	\$121,000.00	\$1,571,000.00						
2030-31	\$1,250,000.00	\$53,500.00	\$1,303,500.00						
2031-32	\$445,000.00	\$11,125.00	\$456,125.00						
	\$19,120,000.00	\$6,991,800.77	\$26,111,800.77	\$2,595,811.76	\$113,062.74	\$2,708,874.50	\$2,454,656.18	\$152,505.51	\$2,607,161.69

^{*} In 2015-16 the District received \$320,405.98 of premium. In 2016-17 the District received \$215,101.56 of premium.

CURRENT AND PROJECTED BUILDING AID TABLE

			BLD			BLD10			BLD3				BLD4		
EV En din e		0.881			0.95			0.95				0.98			
FY Ending 06/30	TOTAL	BLD Total	RETROACTIVE	Capital Outlay	BLD10 Total	RETROACTIVE	Capital Outlay	BLD3 Total	PROSPECTIVE	Capital Outlay	Metal Detectors	BLD4 Total	PROSPECTIVE	Deferred Aid	
2016	_	4,902,747	4,895,069	7,678	1,497,591	1,357,833	139,758	7,374,675	7,255,648	70,085	48,942	31,786,646	31,694,293	92,353	
2017		4,902,747	4,895,069	7,678	1,497,591	1,357,833	139,758	7,337,133	7,255,648	70,085	11,400	31,694,295	31,694,295		
2018	-	4,619,959	4,612,281	7,678	1,497,591	1,357,833	139,758	7,263,548	7,193,463	70,085	??	31,694,297	31,694,297		
2019		3,732,636	3,732,636		1,477,146	1,357,833	119,313	6,348,587	6,348,587	-	??	31,694,299	31,694,299		
2020		3,732,636	3,732,636	-	1,477,146	1,357,833	119,313	3,850,173	3,850,173	-	??	31,694,301	31,694,301		
2021	38,445,934	3,526,234	3,526,234	_	684,076	678,917	5,159	2,541,322	2,541,322	-		31,694,303	31,694,303		
2022	33,552,083	1,277,794	1,277,794	-	5,159		5,159	574,825	574,825	-		31,694,305	31,694,305		
2023	31,658,570	1,277,794	1,277,794	-	-		-	-	-	-		30,380,776	30,380,776		
2024	30,834,835	1,277,794	1,277,794	-	-		-	-	-	-		29,557,041	29,557,041		
2025	26,530,348	-			-		-	-	-	-		26,530,348	26,530,348		
2026	25,633,160	-			-			-	-	-		25,633,160	25,633,160		
2027	24,862,817	-			-		-	-				24,862,817	24,862,817		
2028	23,867,637	-			-			-				23,867,637	23,867,637		
2029	, ,	-			-			-				15,074,487	15,074,487		
2030		-						-				2,710,320	2,710,320		
2031												1,793,391	1,793,391		
2032	1,793,391											1,793,391	1,793,391		
TOTAL	\$ 476,832,720	\$ 29,250,341	\$ 29,227,307	\$ 23,034	\$ 8,136,301	\$ 7,468,082	\$ 668,219	\$ 35,290,261	\$ 35,019,664	\$ 210,256	\$ 60,342	\$ 404,155,817	\$ 404,063,464	\$ 92,353	
<u></u>			_	_			_	_				_			



AIDABLE RETRO DEBT SERVICE

http://www.nysed.gov/STATEAID/DIST/retro/0708/261600.html

Amount Issued Date BLD RETRO AIDED A		<u>School</u> <u>Year</u>	<u>2015-16</u>	<u> </u>	<u>2016-17</u>		<u>2017-78</u>	<u> </u>	<u>2018-19</u>		<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>		<u>2023-24</u>
\$ 36,710,000 02-15-2	004 Year 14 of 19	BLD \$	2,552,145	\$	2,552,145	\$	2,552,145	\$ 2	2,552,145	\$	2,552,145	\$ 2,552,145				
\$ 21,805,000 10-15-1	997 Year 14 of 18	BLD \$	231,480	\$	231,480	\$	231,480	\$	231,480	\$	231,480		='			
RE	FINANCING COSTS:	District \$	29,570	\$	29,570	\$	29,570	\$	29,570	\$	29,570					
		State Fixed \$	266	\$	266	\$	266	\$	266	\$	266					
	Sta	te Variable \$	2,202	\$	2,202	\$	2,202	\$	2,202	\$	2,202					
		te Principal \$		\$	-	\$	-	\$	-	\$	-					
\$ 47,388,840 01-24-1		BLD \$	305,155	-	305,155	-	305,155									
R	FINANCING COSTS:	District \$	34,431		34,431		34,431	_								
		State Fixed \$	336		336		336									
		te Variable \$	2,740		2,740		2,740									
¢ 15 276 000 01 26 1		t <u>e Principal \$</u> BLD \$		\$ \$	- 217 200	\$	-									
\$ 15,276,000 01-26-1	FINANCING COSTS:	· .	317,269 <i>35,199</i>	•	317,269 <i>35,199</i>											
		State Fixed \$	360		360											
		te Variable \$	2,914		2,914											
		te Principal \$	•	\$	-											
\$ 28,350,000 10-14-1		BLD \$	681,605	<u> </u>	681,605	Ś	681,605									
	FINANCING COSTS:	District \$	80,460	1	80,460		80,460									
		State Fixed \$	782		782		782									
	Sta	te Variable \$	6,452	<i>\$</i>	6,452	, \$	6,452									
	Star	te Principal \$		\$	-	\$	-									
\$ 25,045,000 2-21-20	01 Year 14 of 22	BLD \$	1,412,853	\$	1,412,853	\$	1,412,853	\$:	1,412,853	\$	1,412,853	\$ 1,412,853	\$ 1,412,853	\$ 1,412,85	3 \$	1,412,853
RE	FINANCING COSTS:	District \$	450,439	\$	450,439	\$	450,439	\$	450,439	\$	450,439	\$ 450,439	\$ 450,439	\$ 450,43	9 \$	450,439
		State Fixed \$	1,648	\$	1,648	\$	1,648	\$	1,648	\$	1,648	\$ 1,648	\$ 1,648	\$ 1,64	18 \$	1,648
	Sta	te Variable \$	14,008	\$	14,008	\$	14,008	\$	14,008	\$	14,008	\$ 14,008	\$ 14,008	\$ 14,00	8 \$	14,008
	Star	te Principal \$	17,414	\$	17,414	\$	17,414	\$	17,414	\$	17,414	\$ 17,414	\$ 17,414	\$ 17,41	4 \$	17,414
ASSUMED DEBT SERVICE -RE			5,500,507		5,500,507					- 1		\$ 3,964,998				1,412,853
	Aid on Retro A			\$	4,845,947	_		-				\$ 3,493,164				
_		100% Fixed \$		\$	49,122		45,848	\$	35,538	\$		\$ 33,070	\$ 33,070			
	BLD Estimated Aid	0.881 \$	4,895,069	Ş	4,895,069	Ş	4,612,281	Ş :	3,732,636	Ş	3,732,636	\$ 3,526,234	\$ 1,277,794	\$ 1,277,79	4 \$	1,277,794
BLD10 RETRO AID	0.950															
		BLD10 \$	1 420 207	ċ	1 420 207	ċ	1 420 207	٠ خ	1 420 207	ć	1 420 207	¢ 711610				
\$ 20,535,000 2-15-20	04 Year 14 of 18.5	PLDIO 3	1,429,297	Ą	1,429,297	Ą	1,423,297	.	1,423,237	Ą	1,423,237	\$ 714,649				
ASSUMED DEBT SERVICE -RE	TRO BLD10 =	0.95 \$	1,429,297	\$	1,429,297	¢	1 429 297	ς,	1 429 297	Ġ	1,429,297	\$ 714,649	\$ -	\$ -	\$	_
, JOOHNED DEDI JERVICE TRE	Aid on Retro A			\$	1,357,833		1,357,833		1,357,833		1,357,833	\$ 678,917	-	\$ -	\$	
В	LD10 Estimated Aid			\$	1,357,833	_	1,357,833	_	1,357,833	_	1,357,833	\$ 678,917		\$ -	\$	
_		0.55	_,,	7	_,,	T	_,,	Τ.	_,50.,550	Ŧ	_,,,,,,,,,,	,,	7	т .	· ·	



Rochester City School District Building Aid Profile

PROSPECTIVE PROJECT AMORTIZATION

http://www.nysed.gov/STATEAID/DIST/prosp/261600.html

Proj. #	Name	Vote	Amortized Principal	Capital Outlay	Assumed Interest Rate	CAD	SA-139 Received	20	015-16	2016-17	2017-18	20	018-19	2019	1-20	20)20-21	20	021-22
BLD3	0.950	1010	<u></u>	capital outlay	interest nate	<u> </u>	Hederica	=	<u> </u>	2020 27	2027 20	=	<u> </u>	2025					<u>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>
		0=10+100		1.4		00/10/01	00/00/00					_				_			
0001-016	#1 M B Anderson	07/01/03	\$ 285,375		0.03250	03/18/04	06/28/06	\$	24,188	\$ 24,188	\$ 24,188		24,188	-	24,188	\$	12,094		2 002
0001-017	#1 M B Anderson	07/01/03	\$ 49,357	\$ -	0.03250	06/07/04	01/19/07	\$	4,184	\$ 4,184	\$ 4,184	\$	4,184	\$	4,184	\$	4,184	\$	2,092
0002-012	Clara Barton #2	07/01/02	\$ 324,661		0.03875	03/17/03	04/06/04	\$	28,744	\$ 28,744	\$ 28,744	-	28,744						
0003-013	#3 N Rochester	07/01/02	\$ 218,864		0.03875	01/31/03	04/06/04	\$	19,376	\$ 19,376	\$ 19,376		19,376						
0004-015	#4 George F Forbes	07/01/02	\$ 656,529		0.03875	04/12/03	04/06/04	\$	58,126	\$ 58,126	\$ 58,126		58,126			_			
0004-017	#4 George F Forbes	07/01/04	\$ 49,448		0.03125	03/28/05	01/19/07	\$	4,154	\$ 4,154	\$ 4,154	\$	4,154	\$	4,154	\$	4,154	\$	2,077
0005-017	#5 John Williams	07/01/02	\$ 357,412	\$ -	0.03875	03/26/03	04/06/04	\$	31,644	\$ 31,644	\$ 31,644	\$	31,644					<u> </u>	
0005-019	#5 John Williams	07/01/04																<u> </u>	
0006-014	#6 Dag Hammerskjo		\$ 280,389		0.03875	03/13/03	04/06/04	\$	24,824	\$ 24,824	\$ 24,824		24,824						
0009-014	Martin Luther #9	07/01/03	\$ 734,593	\$ -	0.03250	01/30/04	01/19/07	\$	62,266	\$ 62,266	\$ 62,266	\$	62,266		52,266	\$	62,266	\$	31,133
0009-015	Martin Luther #9	07/01/03	\$ 66,397		0.03250	06/07/04	01/19/07	\$	5,628	\$ 5,628	\$ 5,628	\$	5,628		5,628	\$	5,628	\$	2,814
0010-004	#8 Roberto Clement	07/01/03	\$ 57,840		0.03250	03/18/04	12/27/04	\$	4,902	\$ 4,902	\$ 4,902	\$	4,902	\$	4,902				
0010-005	#8 Roberto Clement	07/01/03	\$ 75,592		0.03250	07/06/04	01/19/07	\$	6,408	\$ 6,408	\$ 6,408	\$	6,408	\$	6,408	\$	6,408	\$	3,204
0011-005	Northeast Elementa	07/01/03	\$ 155,371		0.03250	03/18/04	07/21/05	\$	13,170	\$ 13,170	\$ 13,170	\$	13,170	-	13,170			_	
0011-006	Northeast Elementa	07/01/03	\$ 106,262		0.03250	06/07/04	01/19/07	\$	9,006	\$ 9,006	\$ 9,006	\$	9,006	\$	9,006	\$	9,006	\$	4,503
0012-014	#12 James B Duffy	07/01/01	\$ 175,011		0.04250	05/16/02	05/16/02	\$	15,898	\$ 15,898	\$ 15,898								
0012-016	#12 James B Duffy	07/01/04	\$ 315,512	\$ -	0.03125	03/28/05	01/19/07	\$	26,508	\$ 26,508	\$ 26,508	\$	26,508	\$ 2	26,508	\$	26,508	\$	13,254
0014-019	#14 Chester Dewey	07/01/03	\$ 845,643	\$ -	0.03250	04/28/04	12/27/04	\$	71,678	\$ 71,678	\$ 71,678	\$	71,678	\$ 7	71,678				
0014-020	#14 Chester Dewey	07/01/03	\$ 57,682	\$ -	0.03250	06/07/04	01/19/07	\$	4,890	\$ 4,890	\$ 4,890	\$	4,890	\$	4,890	\$	4,890	\$	2,445
0015-005	#15 School	07/01/01	\$ 580,103	\$ -	0.04250	04/11/02	04/06/04	\$	52,698	\$ 52,698	\$ 52,698	\$	26,349						
0015-007	#15 School	07/01/04	\$ 40,425	\$ -	0.03125	03/28/05	01/19/07	\$	3,396	\$ 3,396	\$ 3,396	\$	3,396	\$	3,396	\$	3,396	\$	1,698
0015-008	#15 School	07/01/04	\$ 402,004	\$ 8,840	0.03125	03/16/05	11/10/05	\$	33,776	\$ 33,776	\$ 33,776	\$	33,776	\$ 3	33,776	\$	33,776		
0016-015	Walton Spencer #16	07/01/03	\$ 44,962	\$ -	0.03250	06/07/04	01/19/07	\$	3,812	\$ 3,812	\$ 3,812	\$	3,812	Ś	3,812	\$	3,812	Ś	1,906
0017-018	#17 Enrico Fermi	07/01/04	\$ 46,143	\$ -	0.03125	03/28/05	01/19/07	Ś	3,876	\$ 3,876	\$ 3,876	Ś	3,876		3,876	Ś	3,876	Ś	1,938
0017-019	#17 Enrico Fermi	07/01/04	\$ 1,991,726		0.03125	01/19/05	01/19/07	\$	159,544	\$ 159,544	\$ 159,544	Ś	159,544		59,544	Ś	159,544	\$	79,772
0018-007	Arts Magnet #74	07/01/01	\$ 699,858		0.04250	05/02/02	05/29/02	Ś	63,576	\$ 63,576	\$ 63,576	T .		·	,				,
0018-009	Arts Magnet #74	07/01/01	\$ 58,335		0.03125	03/28/05	01/19/07	\$	4,902	\$ 4,902	\$ 4,902	\$	4,902	Ś	4,902	Ś	4,902	\$	2,451
0018-010	Arts Magnet #74	07/01/04	\$ 612,226		0.03125	02/24/05	07/21/05	\$	51,438	\$ 51,438	\$ 51,438	Ś	51,438		51,438	Ś	51,438	_	2,431
0019-013	#19 CT Lundsford	07/01/01	\$ 983,754		0.04250	03/25/02	04/11/02	\$	89,366	\$ 89,366		7	31,430	7 .	31,430	7	31,430	_	
0019-016	#19 CT Lundsford	07/01/01	3 363,734	, -	0.04230	03/23/02	04/11/02	٠	89,300	\$ 85,300	\$ 65,300							_	
			ć 421.22C		0.02125	02/20/05	01/10/07		35 400	ć 2F 400	ć 25 400	<u>^</u>	25 400	ė 1	DE 400	,	35 400	4	17 700
0019-017	#19 CT Lundsford	07/01/04	\$ 421,336		0.03125	02/28/05	01/19/07	\$	35,400	\$ 35,400	\$ 35,400	\$	35,400	\$ 3	35,400	\$	35,400	\$	17,700
0020-008	No. 20	07/01/01	\$ 165,556	\$ -	0.04250	04/05/02	04/11/02	\$	15,040	\$ 15,040	\$ 15,040					_			
0020-010	No. 20	07/01/04	\$ 52,691	\$ -	0.03125	03/28/05	01/19/07	\$	4,428	\$ 4,428	\$ 4,428	\$	4,428		4,428	\$	4,428		2,214
0020-011	No. 20	07/01/04	\$ 271,491	\$	0.03125	05/19/05	01/19/07	\$	22,810	\$ 22,810	\$ 22,810	\$	22,810		22,810	\$	22,810	\$	11,405
0022-016	#22 Abe Lincoln	07/01/03	\$ 288,345		0.03250	01/30/04	01/19/07	\$	24,440	\$ 24,440	\$ 24,440	\$	24,440		24,440	\$	24,440	\$	12,220
0022-017	#22 Abe Lincoln	07/01/03	\$ 52,432	\$ -	0.03250	06/07/04	01/19/07	\$	4,444	\$ 4,444	\$ 4,444	\$	4,444	\$	4,444	\$	4,444	\$	2,222
0023-010	#23 Francis Parker	07/01/01	\$ 420,802		0.04250	04/10/02	04/11/02	\$	38,226	\$ 38,226	\$ 38,226							<u> </u>	
0023-012	#23 Francis Parker	07/01/03	\$ -	\$ -	0.03250	09/19/03	02/11/05	\$	-	\$ -	\$ -	\$	-	\$	-				
0023-013	#23 Francis Parker	07/01/04	\$ 47,198	\$ -	0.03125	03/28/05	01/19/07	\$	3,966	\$ 3,966	\$ 3,966	\$	3,966		3,966	\$	3,966	\$	1,983
0023-014	#23 Francis Parker	07/01/04	\$ 639,169	\$ -	0.03125	02/18/05	01/19/07	\$	53,702	\$ 53,702	\$ 53,702	\$	53,702	\$ 5	53,702	\$	53,702	\$	26,851
0025-012	#25 N Hawthorne	07/01/01	\$ 344,052	\$ -	0.04250	05/06/02	05/29/02	\$	31,254	\$ 31,254	\$ 31,254								
0028-016	#28 Henry Hudson	07/01/02	\$ 307,139	\$ -	0.03875	03/26/03	06/28/04	\$	27,192	\$ 27,192	\$ 27,192	\$	27,192						
0028-019	#28 Henry Hudson	07/01/04																	
0029-015	Stevenson #29	07/01/02	\$ 331,773	\$ -	0.03875	03/17/03	06/28/04	\$	29,374	\$ 29,374	\$ 29,374	\$	29,374						
0029-017	Stevenson #29	07/01/03	\$ 472		0.03250	09/19/03	02/11/05	\$	40	\$ 40	\$ 40	\$	40	\$	20				
0029-018	Stevenson #29	07/01/04	\$ 45,944		0.03125	03/28/05	01/19/07	\$	3,860	\$ 3,860	\$ 3,860	\$	3,860	\$	3,860	\$	3,860	\$	1,930
0030-015	Elwell Otis #30	07/01/02	\$ 139,670		0.03875	03-26-2003	06/28/04	\$	12,366	\$ 12,366	\$ 12,366	Ś	12,366		,,,,,,,		-,0		
0030-017	Elwell Otis #30	07/01/03	\$ 1,343		0.03250	09/19/03	02/11/05	\$	114	\$ 114	\$ 114	\$	114	Ś	57				$\overline{}$
0030-017	Elwell Otis #30	07/01/03	- 2,343	- 2,300	0.00250	23, 23, 33	52, 11, 55	7		,	7 224	Ť		-					
0030-018	Dr Freddie Thomas L	07/01/04	\$ 131,147	\$ -	0.03875	01/31/03	06/28/04	\$	11,612	\$ 11,612	\$ 11,612	\$	11,612						
0031-005	Dr Freddie Thomas L	07/01/02	\$ 131,147		0.03875		01/19/07	\$	1,036	\$ 1,036	\$ 11,612	\$	1,036	\$	1,036	\$	1,036	Ś	518
					-	03/28/05		_			7							>	218
0032-003	James Madison SOE	07/01/03	\$ 189,799	\$ -	0.03250	02/20/04	07/03/06	\$	16,088	\$ 16,088	\$ 16,088	\$	16,088	\$ 1	16,088	\$	16,088	\vdash	
0033-015	#33 Audubon	07/01/02	\$ 1,733,154	+ -	0.03875	03/18/03	04/06/04	\$	153,444	\$ 153,444	\$ 153,444	\$	153,444		E E00				9 = 0.4
0033-017	#33 Audubon	07/01/04	\$ 66,567	\$ -	0.03125	03/28/05	01/19/07	\$	5,592	\$ 5,592	\$ 5,592	\$	5,592	\$	5,592	\$	5,592	\$	2,796



http://www.nysed.gov/STATEAID/DIST/prosp/261600.html

				rtized		Assumed		SA-139														
Proj. #	<u>Name</u>	<u>Vote</u>		<u>rcipal</u>	Capital Outlay		CAD	Received	_	<u>2015-16</u>	_	2016-17		<u>17-18</u>	_	2018-19	_	2019-20	2	020-21	20	021-22
0034-015	#34 Dr L A Cerulli	07/01/03		326,824	\$ -	0.03250	04/23/04	12/27/04	\$	112,464	\$	112,464	_	112,464		112,464	\$	112,464				
0034-016	#34 Dr L A Cerulli	07/01/03	\$	-	\$ -	0.03250	09/19/03	02/11/05	\$	-	\$	-	\$	-	\$	-	\$	-				
0034-017	#34 Dr L A Cerulli	07/01/03	\$		\$ -	0.03250	06/07/04	01/19/07	\$	7,092	\$	7,092	\$	7,092	\$	7,092	\$	7,092	\$	7,092	\$	3,546
0035-012	#35 Pinnacle	07/01/01	\$,	\$ -	0.04250	04/05/02	04/11/02	\$	22,770	\$	22,770	\$	22,770								
0035-014	#35 Pinnacle	07/01/04	\$	59,040	\$ -	0.03125	03/28/05	01/19/07	\$	4,960	\$	4,960	\$	4,960	\$	4,960	\$	4,960	\$	4,960	\$	2,480
0035-015	#35 Pinnacle	07/01/04	\$	661,991	\$ -	0.03125	02/09/05	07/21/05	\$	55,620	\$	55,620	\$	55,620	\$	55,620	\$	55,620	\$	55,620		
0036-012	#36 H W Longfellow	07/01/01	\$	106,958	\$ -	0.04250	04/05/02	04/11/02	\$	9,716	\$	9,716	\$	9,716								
0036-013	#36 H W Longfellow	07/01/04	\$	30,356	\$ -	0.03125	03/28/05	01/19/07	\$	2,550	\$	2,550	\$	2,550	\$	2,550	\$	2,550	\$	2,550	\$	1,275
0036-014	#36 H W Longfellow	07/01/04	\$	118,993	\$ -	0.03125	04/12/05	01/19/07	\$	9,998	\$	9,998	\$	9,998	\$	9,998	\$	9,998	\$	9,998	\$	4,999
0037-013	#37 L E Morgan	07/01/02	\$	149,480	\$ -	0.03875	03/17/03	06/28/04	\$	13,234	\$	13,234	\$	13,234	\$	13,234						
0037-014	#37 L E Morgan	07/01/03	\$	-	\$ -	0.03250	09-19-2003	02/11/05	\$	-	\$	-	\$	-	\$	-	\$	-				
0039-011	#39 A J Townson	07/01/02	\$	138,586	\$ -	0.03875	03/17/03	06/28/04	\$	12,270	\$	12,270	\$	12,270	\$	12,270						
0039-012	#39 A J Townson	07/01/03	\$	-	\$ -	0.03250	09/19/03	02/11/05	\$	-	\$	-	\$	-	\$	-	\$	-				
0039-014	#39 A J Townson	07/01/04	\$	49,443	\$ -	0.03125	03/28/05	01/19/07	\$	4,154	\$	4,154	\$	4,154	\$	4,154	\$	4,154	\$	4,154	\$	2,077
0041-015	#41 Kodak Park	07/01/01	Ś		\$ -	0.04250	05/08/02	05/29/02	\$	15,992	\$	15,992	\$	15,992			Ė					
0041-017	#41 Kodak Park	07/01/03	-		\$ -	0.03250	04/26/04	01/19/07	\$	44,432	\$	44,432	\$	44,432	\$	44,432	Ś	44,432	Ś	44,432	Ś	22,216
0041-018	#41 Kodak Park	07/01/03	Ś		\$ -	0.03125	03/28/05	01/19/07	\$	2,842	\$	2,842	\$	2,842	Ś	2,842	Ś	2,842	Ś	2,842	Ś	1,421
0041-019	#41 Kodak Park	07/01/03	Ś	-	\$ -	0.03125	06/10/05	11/10/05	\$	_,042	Ś	_,072	Ś	_,542	Ś	_,0-72	Ś	-,042	Ś	_,072	-	_,761
0043-010	#41 Rouak Park #42 Abelard	07/01/04	-	116,697	\$ -	0.03125	02/18/04	12/27/04	\$	94,652	Ś	94,652	Ś	94,652	\$	94,652	Ś	94,652	7		\vdash	
0043-010	#42 Abelard	07/01/03	\$ 1,	110,037	\$ -	0.03250	09/19/03	02/11/05	\$	34,032	\$	34,032	Ś	J4,0J2	\$	34,032	\$	34,032			 	
0043-011	#42 Abelard #43 T Roosevelt	07/01/03		429,151	\$ 3.000	0.03250	05/03/02	05/16/02	\$	38,984	\$	38,984	\$	38,984	Ą	-	٦	-			 	
			-		,				_		_		_			F 700	_	F 700		F 700		2.054
0043-013	#43 T Roosevelt	07/01/04	\$		\$ -	0.03125	03/28/05	01/19/07	\$	5,702	\$	5,702	\$	5,702	\$	5,702	\$	5,702	\$	5,702	\$	2,851
0043-014	#43 T Roosevelt	07/01/04		376,972		0.03125	01/03/05	01/19/07	\$	30,188	\$	30,188	\$	30,188	\$	30,188	\$	30,188	\$	30,188	\$	15,094
0044-018	#44 Lincoln Park	07/01/03			\$ -	0.03250	04/28/04	12/27/04	\$	40,236	\$	40,236	\$	40,236	\$	40,236	\$	40,236			_	
0044-019	#44 Lincoln Park	07/01/03	\$	-	\$ -	0.03250	09/19/03	02/11/05	\$	-	\$	-	\$	-	\$		\$					
0044-020	#44 Lincoln Park	07/01/03	\$		\$ -	0.03250	06/07/04	01/19/07	\$	3,922	\$	3,922	\$	3,922	\$	3,922	\$	3,922	\$	3,922	\$	1,961
0045-009	School Without Wal	07/01/01	-	113,226	•	0.04250	04/30/02	05/29/02	\$	12,682	\$	12,682	\$	12,682								
0045-010	School Without Wal	07/01/02			\$ -	0.03875	06/05/03	07/21/05	\$	46,026	\$	46,026	\$	46,026	\$	46,026	\$	46,026				
0045-011	School Without Wal	07/01/04	\$		\$ -	0.03125	03/16/05	11/10/05	\$	33,354	\$	33,354	\$	33,354	\$	33,354	\$	33,354	\$	33,354		
0046-016	Carrol #46	07/01/02	\$	411,014	\$ -	0.03875	03/17/03	06/28/04	\$	36,388	\$	36,388	\$	36,388	\$	36,388						
0050-013	#50 H B Montgomer	07/01/04	\$	917,886	\$ -	0.03125	02/09/05	01/19/07	\$	77,120	\$	77,120	\$	77,120	\$	77,120	\$	77,120	\$	77,120	\$	38,560
0050-014	#50 H B Montgomer	07/01/03	\$	395,360	\$ -	0.03250	01/22/04	07/21/05	\$	33,512	\$	33,512	\$	33,512	\$	33,512	\$	33,512				
0050-015	#50 H B Montgomer	07/01/03	\$	4,968	\$ 4,810	0.03250	09/19/03	02/11/05	\$	422	\$	422	\$	422	\$	422	\$	211				
0050-016	#50 H B Montgomer	07/01/03	\$	72,342	\$ -	0.03250	06/07/04	01/19/07	\$	6,132	\$	6,132	\$	6,132	\$	6,132	\$	6,132	\$	6,132	\$	3,066
0052-013	#52 F Fowler Dow	07/01/01	\$	171,239	\$ -	0.04250	04/05/02	04/11/02	\$	15,556	\$	15,556	\$	15,556								
0052-015	#52 F Fowler Dow	07/01/04	\$	77,372	\$ -	0.03125	03/28/05	01/19/07	\$	6,500	\$	6,500	\$	6,500	\$	6,500	\$	6,500	\$	6,500	\$	3,250
0052-016	#52 F Fowler Dow	07/01/04	\$	644,764	\$ -	0.03125	12/24/04	01/19/07	\$	54,172	\$	54,172	\$	54,172	\$	54,172	\$	54,172	\$	54,172	\$	27,086
0060-001		07/01/04	\$	182,291	\$ 176,725	0.03125	03/28/05	01/19/07	\$	15,316	\$	15,316	\$	15,316	\$	15,316	\$	15,316	\$	15,316	\$	7,658
0062-001		07/01/04	\$	222,072	\$ 215,292	0.03125	02/28/05	01/19/07	\$	18,658	\$	18,658	\$	18,658	\$	18,658	\$	18,658	\$	18,658	\$	9,329
0087-007	57 Westside Early Ch	07/01/03		647,826		0.03250	04/26/04	12/27/04	\$	54,910	\$	54,910	\$	54,910	\$	54,910	\$	54,910				
0087-008	57 Westside Early Ch	07/01/03	Ś		š -	0.03250	06/07/04	01/19/07	\$	4,772	\$	4,772	Ś	4,772	Ś	4,772	Ś	4,772	Ś	4,772	Ś	2,386
0101-021	Frankin High	07/01/03	7		\$ -	0.03250	03/22/04	02/11/05	Ś	240,902	\$	240,902	-	240,902	\$	240,902	\$	240,902	<u> </u>	,		,
0101-022	Frankin High	07/01/02			š -	0.03875	03/18/03	04/06/04	Ś	361.972	Ś	361.972		361.972	\$	361.972		,				
0101-024	Frankin High	07/01/04	\$ 5,	, , , ,	\$ -	0.03125	03/28/05	01/19/07	Ś	8,286	\$	8,286	Ś	8,286	\$	8,286	Ś	8,286	Ś	8,286	\$	4,143
0101-025	Frankin High	07/01/04			\$ -	0.03125	04/13/05	07/21/05	Ś	322,970	Ś	322,970	-	322,970	\$	322,970	Ś	322,970	Ś	322,970	7	.,2.3
0102-021	Charlotte Middle	07/01/02	,	176,540	<u> </u>	0.03125	03/14/03	06/28/04	Ś	104,164	\$	104,164	-	104,164	\$	104,164	-	3,3.0	7	,5.0		
0102-021	Charlotte Middle	07/01/02		346,738		0.03250	05/20/04	12/27/04	\$	29,390	\$	29,390	\$	29,390	\$	29,390	\$	29,390			\vdash	
0102-023	Charlotte Middle	07/01/03	,	340,730	-	0.03230	03/20/04	12/2//04	٠	29,390	٠	23,330	,	23,330	Ų	29,390	,	29,390				
			c ·	617,275	\$ -	0.02250	11/18/03	01/29/07	Ś	52,322	ė	52,322	ė	52,322	ć	52,322	Ś	52,322	Ś	E2 222	Ś	26 161
0103-020	East High	07/01/03			Ψ	0.03250			-		\$		\$		\$		>	52,322	Þ	52,322	>	26,161
0103-021	East High	07/01/02		627,032	\$ -	0.03875	02/11/03	06/28/04	\$	144,048	\$	144,048		144,048	\$	144,048					-	
0103-022	East High	07/01/03	\$	-	\$ -	0.03250	09/19/03	02/11/05	\$	-	\$	-	\$	-	\$	-	\$				<u> </u>	
0103-024	East High	07/01/04			\$ -	0.03125	05/19/05	11/10/05	\$	24,352	\$	24,352	\$	24,352	\$	24,352	\$	24,352	\$	24,352		
0105-019	Jefferson Middle #6:	07/01/02	-		\$ -	0.03875	02/05/03	04/06/04	\$	83,094	\$	83,094	\$	83,094	\$	83,094	_					
0105-021	Jefferson Middle #6:	07/01/03	-	262,442	\$ -	0.03250	05/20/04	01/19/07	\$	22,244	\$	22,244	\$	22,244	\$	22,244	\$	22,244	\$	22,244	\$	11,122
0107-017	Monroe Middle	07/01/01			\$ -	0.04250	04/11/02	04/11/02	\$	224,788	\$	224,788	_	224,788								
0107-019	Monroe Middle	07/01/03	S :	252,701	\$ -	0.03250	05/20/04	01/19/07	Ś	21,420	\$	21,420	\$	21,420	\$	21,420	\$	21,420	\$	21,420	\$	10,710



Rochester City School District Building Aid Profile

PROSPECTIVE PROJECT AMORTIZATION

http://www.nysed.gov/STATEAID/DIST/prosp/261600.html

01/19/16

			Α	Amortized			Assumed		SA-139											
Proj. #	<u>Name</u>	Vote		Principal	Сар	ital Outlay	Interest Rate	CAD	Received	 2015-16	2016-17	3	2017-18	- 2	2018-19	- 3	2019-20	2020-21	2	2021-22
0107-020	Monroe Middle	07/01/04																		
0107-021	Monroe Middle	07/01/04	\$	3,884,921	\$	-	0.03125	03/16/05	11/10/05	\$ 326,404	\$ 326,404	\$	326,404	\$	326,404	\$	326,404	\$ 326,404		
0108-015	Joseph C Wilson #67	07/01/00	\$	720,572	\$	58,732	0.04250	04/09/01	06/29/02	\$ 65,458	\$ 65,458									
0108-017	Joseph C Wilson #67	07/01/03	\$	1,590,011	\$	-	0.03250	03/18/04	03/10/06	\$ 134,772	\$ 134,772	\$	134,772	\$	134,772	\$	134,772	\$ 67,386		
0108-018	Joseph C Wilson #67	07/01/03	\$	102,754	\$	-	0.03250	06/07/04	01/19/07	\$ 8,710	\$ 8,710	\$	8,710	\$	8,710	\$	8,710	\$ 8,710	\$	4,355
0109-016	F Douglass Jr High	07/01/02	\$	441,317	\$	-	0.03875	01/31/03	04/06/04	\$ 39,072	\$ 39,072	\$	39,072	\$	39,072					
0109-018	F Douglass Jr High	07/01/03	\$	1,306,780	\$	-	0.03250	03/08/04	12/27/04	\$ 110,764	\$ 110,764	\$	110,764	\$	110,764	\$	110,764			
0109-019	F Douglass Jr High	07/01/03	\$	-	\$	-	0.03250	09/19/03	02/11/05	\$ -	\$ -	\$	-	\$	-	\$	-			
0109-020	F Douglass Jr High	07/01/03	\$	65,055	\$	-	0.03250	07/06/04	01/19/07	\$ 5,514	\$ 5,514	\$	5,514	\$	5,514	\$	5,514	\$ 5,514	\$	2,757
0110-024	Marshall High	07/01/01	\$	2,743,185	\$	163,800	0.04250	03/08/02	03/21/02	\$ 249,196	\$ 249,196	\$	249,196							
0110-027	Marshall High	07/01/04	\$	65,239	\$	-	0.03125	03/28/05	01/19/07	\$ 5,482	\$ 5,482	\$	5,482	\$	5,482	\$	5,482	\$ 5,482	\$	2,741
0110-028	Marshall High	07/01/04	\$	2,706,209	\$	40,180	0.03125	02/01/05	07/21/05	\$ 227,370	\$ 227,370	\$	227,370	\$	227,370	\$	227,370	\$ 227,370		
0111-016	Edison Tech	07/01/02	\$	1,081,691	\$	-	0.03875	01/31/03	06/28/04	\$ 95,766	\$ 95,766	\$	95,766	\$	95,766					
0111-018	Edison Tech	07/01/03	\$	1,116,678	\$	-	0.04250	01/30/01	07/21/05	\$ 101,442	\$ 101,442	\$	101,442	\$	101,442	\$	101,442			
0111-019	Edison Tech	07/01/03	\$	60,516	\$	-	0.03250	06/07/04	01/19/07	\$ 5,130	\$ 5,130	\$	5,130	\$	5,130	\$	5,130	\$ 5,130	\$	2,565
0111-021	Edison Tech	07/01/04	\$	3,801,492	\$	-	0.03125	04/12/05	01/30/07	\$ 244,128	\$ 244,128	\$	244,128	\$	244,128	\$	244,128	\$ 244,128	\$	122,064
5078-101	Bus Garage & Maint	07/01/01	\$	219,612	\$	-	0.04250	03/28/02	05/16/02	\$ 19,950	\$ 19,950	\$	19,950							
5078-102	Bus Garage & Maint	07/01/03	\$	588,180	\$	-	0.03250	05/20/04	12/27/04	\$ 49,856	\$ 49,856	\$	49,856	\$	49,856	\$	49,856			
5078-104	Bus Garage & Maint	07/01/04	\$	954,079	\$	-	0.03125	04/18/05	01/19/07	\$ 80,160	\$ 80,160	\$	80,160	\$	80,160	\$	80,160	\$ 80,160	\$	40,080
7999-009		07/01/02	\$	1,420,450	\$	23,500	0.03875	04/10/03	06/28/04	\$ 125,758	\$ 125,758	\$	125,758	\$	125,758					
		BLD3								\$ 5,858,588	\$ 5,858,588	\$	5,793,130	\$	4,903,787	\$	3,464,682	\$ 2,381,010	\$	605,079
BLD3 Pro	spective Building Aid	0.950								\$ 5,565,659	\$ 5,565,659	\$	5,503,474	\$	4,658,598	\$	3,291,448	\$ 2,261,960	\$	574,825

CMA



http://www.nysed.gov/STATEAID/DIST/prosp/261600.html

01/19/16

Post Marco				1	Amortized		Assumed		SA-139												
	Proj. #	<u>Name</u>	<u>Vote</u>		<u>Principal</u>	Capital Outlay	Interest Rate		Received		2015-16	2	016-17	2017-18		2018-19	2			020-21	2021-22
0004-004-06 Met Rochester 0867/07 S 120,697 S - 0.03115 07/16/07 07/16/07 S 1,769 S 1,	0001-018	#1 M B Anderson	08/21/03	\$	74,084	\$ -	0.03125	07/16/04	02/08/05	\$	6,224		6,224	\$ 6,224	\$	6,224	\$	6,224	\$	3,112	
000-05-018 65 (above First 000-05-018 65 (above 000-05-018	0002-013	Clara Barton #2	08/21/03	\$	137,998	\$ -	0.03125	07/16/04	02/08/05	\$	11,594	\$	11,594	\$ 11,594	\$	11,594	\$	11,594	\$	5,797	
000-00-015 65 polin Williams 002-1203 331,339 5 0.03135 071,500 071,000 5 27,000 5 27,000 5 1,720	0003-014	#3 N Rochester	08/21/03	\$	202,697	\$ -	0.03125	07/16/04	02/08/05	\$	17,030	\$	17,030	\$ 17,030	\$	17,030	\$	17,030	\$	8,515	
	0004-016	#4 George F Forbes	03/21/02	\$	132,871	\$ -	0.03875	05/07/03	07/12/03	\$	11,764	\$	11,764	\$ 11,764	\$	11,764					
0007-016		#5 John Williams		\$						\$					\$		\$	27,844	\$	13,922	
000-000-08 Martin Lather #9 06/12/10 \$ 19:2334 \$ - 0.01150 07/16/10 \$ 02/08/05 \$ 5,778 \$ 5,778 \$ 5,778 \$ 5,778 \$ 2,889 \$ 001-000-000-000-000-000-000-000-000-000	0006-015	#6 Dag Hammerskjo	03/21/02	\$	61,748	\$ -	0.03875	05/07/03	06/18/03	\$	61,748	\$	61,748	\$ 61,748	\$	61,748					
		#7 Virgil Grissom					0.03125	07-16-04	02/08/05	_	19,520	-	19,520		\$	19,520	\$	19,520	\$	9,760	
		Martin Luther #9			68,762		0.03125	07/16/04	02/08/05		5,778	\$	5,778		\$	5,778	\$			2,889	
0212-015 912 America Duffy 03/21/02 395,690 5						-	0.03125					-			\$						
	0011-007	Northeast Elementa	08/21/03	\$	328,975	\$ -	0.03125	07/16/04	02/08/05	\$	27,640	\$	27,640	\$ 27,640	\$	27,640	\$	27,640	\$	13,820	
	0012-015	#12 James B Duffy	03/21/02	\$	935,690	\$ -	0.03875	05/07/03	06/23/03	\$	82,840	\$	82,840	\$ 82,840	\$	82,840					
0017-015 817 Enrico Fermi 07/21/02 \$ 2.99,641 \$ - 0.03875 05/17/03 07/20/02 \$ 2.29,88 \$ 2.29,88 \$ 2.29,88 \$ 4.27,88	0014-018	#14 Chester Dewey	03/21/02	\$	233,926	\$ -	0.03875	05/07/03	08/04/03	\$	20,710	\$	20,710	\$ 20,710	\$	20,710					
0.001-0.001 0.001-0.002 0.001-0.003	0015-006	#15 School	08/21/03	\$	124,344	\$ -	0.03125	07/16/04	02/08/05	\$	10,448	\$	10,448	\$ 10,448	\$	10,448	\$	10,448	\$	5,224	
0014008 Arts Magnet #74 08/21/03 \$ 193,688 \$.	0017-015	#17 Enrico Fermi	03/21/02	\$	259,641	\$ -	0.03875	05/17/03	07/07/03	\$	22,988	\$	22,988	\$ 22,988	\$	22,988					
0014008 Arts Magnet #74 08/21/03 \$ 193,688 \$.	0017-017	#17 Enrico Fermi	08/21/03	\$	509,283	\$ -	0.03125	07/16/04	02/08/05	\$	42,788	\$	42,788	\$ 42,788	\$	42,788	\$	42,788	\$	21,394	
0020-099 No. 20	0018-008	Arts Magnet #74	08/21/03	\$	193,668	\$ -	0.03125	07/16/04	02/08/05	\$	16,272	\$	16,272	\$ 16,272		16,272	\$	16,272	\$	8,136	
0022-018 #22 Abe Lincoln 08/21/03 \$ 163,721 \$. 0.03125 07/16/04 02/08/05 \$ 13,756 \$ 13,756 \$ 13,756 \$ 13,756 \$ 0.0325 \$ 0.00325 \$ 0	0019-015	#19 CT Lundsford	03/21/02	\$	-	\$ -	0.03875	05/07/03	07/14/03	\$	-	\$	-	\$ -	\$	-					
0023-011 #23 Francis Parker 03/21/02 \$ 11,1088 \$ - 0.03875 05/07/03 07/14/2003 \$ 12,176 \$ 12,176 \$ 12,176 \$ 12,176 \$ \$ \$ \$ \$ \$ \$ \$ \$	0020-009	No. 20	08/21/03	\$	27,845	\$ -	0.03125	07/16/04	02/08/05	\$	2,340	\$	2,340	\$ 2,340	\$	2,340	\$	2,340	\$	1,170	
Model Mode	0022-018	#22 Abe Lincoln	08/21/03	\$	163,721	\$ -	0.03125	07/16/04	02/08/05	\$	13,756	\$	13,756	\$ 13,756	\$	13,756	\$	13,756	\$	6,878	
0029-018	0023-011	#23 Francis Parker	03/21/02	\$	118,088	\$ -	0.03875	05/07/03	07-14-2003	\$	10,454	\$	10,454	\$ 10,454	\$	10,454					
	0025-013	#25 N Hawthorne	03/21/02	\$	137,533	\$ -	0.03875	05/07/03	08/21/03	\$	12,176	\$	12,176	\$ 12,176	\$	12,176					
	0028-018	#28 Henry Hudson	08/21/03	\$	220,916	\$ -	0.03125	07/16/04	02/08/05	\$	18,560	\$	18,560	\$ 18,560	\$	18,560	\$	18,560	\$	9,280	
0.030-016 Elwell Oths #30 0.3/21/02 \$ 516,673 \$ - 0.03875 0.5/07/03 0.7/24/03 \$ 34,008 \$ 46,008 \$ 46,008 \$ 45,	0029-016						0.03875			\$				\$ 21,012	\$		Ė				
James Madison SCE 88/21/03 \$ 203,939 \$ - 0.03125 07/16/04 02/08/05 \$ 1,71,34 \$ 1,71,34 \$ 1,71,34 \$ 1,71,34 \$ 8,567	0030-016										46,008					46,008					
James Madison SCE 88/21/03 \$ 203,939 \$ - 0.03125 07/16/04 02/08/05 \$ 1,71,34 \$ 1,71,34 \$ 1,71,34 \$ 1,71,34 \$ 8,567	0031-006	Dr Freddie Thomas L	03/21/02	\$	361,605	\$ -	0.03875	07/05/03	07/24/03	\$	32,014	\$	32,014	\$ 32,014	\$	32,014					
033-016 #33 Audubon 03/21/02 \$ 1,052,143 \$ - 0.03875 05/07/03 07/07/03 \$ 93,150 \$ 93,150 \$ 93,150 \$ 93,150 \$ 0.033-103 \$ 030-014 #34 Dr L A Cerulli 03/21/02 \$ 612,957 \$ - 0.03875 05/07/03 07/30/03 \$ 54,268 \$ 54,268 \$ 54,268 \$ 54,268 \$ 1,054 \$ 1,054 \$ 1,053 \$ 1,053 \$ 1,003-015	0032-004	James Madison SOE		-			0.03125								Ś	17.134	Ś	17.134	Ś	8.567	
034-014 #34 Dr L A Cerulli 03/21/02 \$ 612,950 \$ - 0.03875 05/07/03 07/30/03 \$ 5.4,268																	<u> </u>	, -	•		
035-013 #35 Pinnacle 08/21/03 \$ 257,957 \$ - 0.03125 07/16/04 02/08/05 \$ 11,674 \$ 21,674 \$ 21,674 \$ 21,674 \$ 13,544 \$ 13,				_		-				_		-			_						
037-015 #37 L E Morgan 08/21/03 \$ 161,211 \$ - 0.03125 07/16/04 02/08/05 \$ 13,544 \$ 13,544 \$ 13,544 \$ 13,544 \$ 13,544 \$ 6,772 \$ 0039-013 #39 A J Townson 08/21/03 \$ 202,642 \$ - 0.03125 07/16/04 02/08/05 \$ 17,026 \$ 17,026 \$ 17,026 \$ 17,026 \$ 8,513 \$ 0041-016 #41 Kodak Park 03/21/02 \$ 508,280 \$ - 0.03875 05/07/03 06/23/03 \$ 45,000 \$ 45,000 \$ 45,000 \$ 45,000 \$ 45,000 \$ 45,000 \$ 004-016 #41 Kodak Park 03/21/02 \$ 508,280 \$ - 0.03875 05/07/03 06/23/03 \$ 45,000 \$ 45,000 \$ 45,000 \$ 45,000 \$ 45,000 \$ 45,000 \$ 004-016 \$ 14,006 \$ 14							-								Ś		Ś	21.674	Ś	10.837	
May A J Townson 08/21/03 \$ 202,642 \$ - 0.03125 07/16/04 02/08/05 \$ 17,026 \$ 17,026 \$ 17,026 \$ 17,026 \$ 17,026 \$ 8,513												-			-						
041-016 #41 Kodak Park 03/21/02 \$ 508,280 \$ - 0.03875 05/07/03 06/23/03 \$ 45,000 \$ 45,000 \$ 45,000 \$ 14,006 \$ 1												-			Ś						
0043-012 #42 Abelard 08/21/03 \$ 166,699 \$ - 0.03125 07/16/04 02/08/05 \$ 14,006 \$ 14,006 \$ 14,006 \$ 14,006 \$ 14,006 \$ 7,003 0043-012 #43 TROOSEVERT 03/21/02 \$ 168,269 \$ - 0.03875 05/07/03 08/25/03 \$ 14,898 \$ 1							-			_		-			_		Ť	17,020	· ·	0,515	
0043-012 #43 T Roosevelt 03/21/02 \$ 168,269 \$ - 0.03875 05/07/03 08/25/03 \$ 14,898 \$ 14,898 \$ 14,898 \$ 14,898 \$ 14,898 \$ 14,898 \$ 14,898 \$ 0044-017 #44 Lincoln Park 03/21/02 \$ 159,293 \$ - 0.03875 05/07/03 08/25/03 \$ 14,102 \$ 14,							-								-		Ś	14.006	\$	7.003	
0044-017 #44 Lincoln Park 03/21/02 \$ 159,293 \$ - 0.03875 05/07/03 08/25/03 \$ 14,102							-								-		Ť	21,000	· ·	7,000	
Odd-6-017 Carrol #46 O8/21/03 \$ 116,502 \$ - O.03125 O7/16/04 O2/08/05 \$ 9,788				_						-		-			-						
0050-017															_		\$	9.788	\$	4.894	
0052-014 #52 F Fowler Dow 08/21/03 \$ 98,340 \$ - 0.03125 07/16/04 02/08/05 \$ 8,262 \$ 8,262 \$ 8,262 \$ 8,262 \$ 8,262 \$ 8,262 \$ 4,131 0087-009 57 Westside Early Cl 08/21/03 \$ 74,702 \$ - 0.03125 07/16/04 02/08/05 \$ 6,276 \$ 6,															-						
087-009 57 Westside Early C 08/21/03 \$ 74,702 \$ - 0.03125 07/16/04 02/08/05 \$ 6,276 \$ 6,276 \$ 6,276 \$ 6,276 \$ 6,276 \$ 3,138						-				_		-			-						
0101-023 Franklin High 03/21/02 \$ 1,266,974 \$ - 0.03875 05/07/03 07/02/03 \$ 112,170 \$ 112,170 \$ 112,170 \$ 112,170 \$ 1				-											-						
0102-022 Charlotte Middle 03/21/02 \$ 826,435 \$ - 0.03875 05/07/03 06/10/03 \$ 73,168																	7	0,270	7	3,133	
Dig				_											-						
Olio-020 Jefferson Middle #6 03/21/02 \$ 2,316,154 \$ - 0.03875 05/07/03 06/26/03 \$ 205,058 \$ 20						-				_		-			_		ć	12 OCC	ć	21 092	
0107-018 Monroe Middle 03/21/02 \$ 462,344 \$ - 0.03875 05/07/03 08/13/03 \$ 40,934										-		-			-		۶	43,700	Ą	21,703	
0108-016 Joseph C Wilson #f67 03/21/02 \$ 543,199 \$ - 0.03875 05/07/03 07/14/03 \$ 48,092																					
0109-017 F Douglass Jr High 03/21/02 \$ 1,303,958 \$ - 0.03875 05/07/03 06/30/03 \$ 115,444 <th< td=""><td></td><td></td><td></td><td>-</td><td></td><td>-</td><td></td><td></td><td></td><td>_</td><td></td><td>-</td><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td><td>-</td><td></td></th<>				-		-				_		-			-					-	
0110-026 Marshall High 03/21/02 \$ 596,458 \$ - 0.03875 05/07/03 07/31/03 \$ 52,806							-			_					-					-	
0111-020 Edison Tech 08/21/03 \$ 1,704,983 \$ - 0.03125 07/16/04 02/08/05 \$ 143,250 <td></td> <td>-</td> <td></td>																				-	
5078-103 Bus Garage & Maint 08/21/03 \$ 413,288 \$ - 0.03125 07/16/04 02/08/05 \$ 34,724 \$ 34,724 \$ 34,724 \$ 34,724 \$ 34,724 \$ 34,724 \$ 17,362 \$ 18LD3 \$ 5 1,778,936 \$ 1,778,936				_						-		· ·			-		¢	142 250	¢	71 625	
BLD3 \$ 1,778,936 \$ 1,778,936 \$ 1,778,936 \$ 1,778,936 \$ 588,132 \$ 294,066 \$										-		_			_		_				
	50/8-103	bus Garage & Maint		>	413,288	> -	0.03125	0//16/04	02/08/05												
BLD3 Prospective EPC Building Aid 0.950 \$ 1,689,989 \$ 1,689,989 \$ 1,689,989 \$ 1,689,989 \$ 558,725 \$ 279,362 \$			BLD3							\$	1,778,936	\$	1,778,936	\$ 1,778,936	\$	1,778,936	\$	588,132	\$	294,066	\$ -
	BLD3 Prospec	tive EPC Building Aid	0.950							\$	1,689,989	\$	1,689,989	\$ 1,689,989	\$	1,689,989	\$	558,725	\$	279,362	\$ -
														•							

TOTAL BLD3 PROSPECTIVE AID:



http://www.nysed.gov/STATEAID/DIST/prosp/261600.html

			Amortized		Assumed		SA-139																	
Proj. #	Name	Vote	Principal	Capital Outla	y Interest Rate	CAD	Received	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
BLD4	0.980																							
0001-019	#1 M B Anderson	07/01/09	\$ 114,392	\$ -	0.03750	05/25/10	10/05/10	\$ 9,676	\$ 9,676	\$ 9,676	\$ 9,676	\$ 9,676	\$ 9,676	\$ 9,676	\$ 9,676	\$ 9,676	\$ 9,676	\$ 9,676						
0001-020	#1 M B Anderson	12/16/10		\$ 60,05			12/19/12	\$ 5,526	\$ 5,526	\$ 5,526	\$ 5,526	\$ 5,526	\$ 5,526		\$ 5,526	\$ 5,526	\$ 5,526	\$ 5,526		,	\$ 2,763			
0001-021	#1 M B Anderson		\$ 1,307,054			12/07/12			\$ 107,888	\$ 107,888	¢ 107,000	\$ 107,888	\$ 107,888	\$ 107,888	\$ 107,888	\$ 107,888	\$ 107,888	\$ 107,888	\$ 107,888	\$ 107,888	\$ 107,888			
0002-014	Clara Barton #2	07/01/05		\$ 10,83		03/16/09	01/19/07	\$ 52,026	\$ 52,026	\$ 52,026	\$ 52,026	\$ 52,026	\$ 52,026	\$ 52,026	A 20.044	4 30.044	A 20.044							
0002-015 0002-016	Clara Barton #2 Clara Barton #2	07/01/08 S			0.03500	01/30/09 10/29/10		\$ 39,044 \$ 2,068	\$ 39,044 \$ 2,068	\$ 39,044 \$ 2,068	\$ 39,044 \$ 2,068	\$ 2,068	\$ 1,034											
0002-017	Clara Barton #2	12/16/10				03/20/12		\$ 39,594	\$ 39,594	\$ 39,594	\$ 39,594		\$ 39,594	\$ 39,594	\$ 39,594	\$ 39,594	\$ 39,594	\$ 39,594		\$ 39,594				
0002-018	Clara Barton #2	12/15/11			0.02875			\$ 21,784			\$ 21,784		\$ 21,784		\$ 21,784	\$ 21,784	\$ 21,784				\$ 21,784			
0002-019	Clara Barton #2	11/20/14				03/20/15	05/15/15																	
0003-015	#3 N Rochester	07/01/05	\$ 975,743	\$ 17,13	2 0.03875	04/12/06	01/19/07	\$ 86,386	\$ 86,386	\$ 86,386	\$ 86,386	\$ 86,386	\$ 86,386	\$ 86,386										
0003-016	#3 N Rochester	07/01/07				02/29/08		\$ 70,988	\$ 70,988	\$ 70,988	\$ 70,988	\$ 70,988	\$ 70,988	\$ 70,988	\$ 70,988	\$ 70,988								
0003-017	#3 N Rochester	07/01/07		\$ 95,00			09/25/09	\$ 84,198	\$ 84,198	\$ 84,198	\$ 84,198	\$ 84,198	\$ 84,198	\$ 84,198	\$ 84,198	\$ 84,198	\$ 84,198	4 4 550	A 025					
0003-019 0003-020	#3 N Rochester #3 N Rochester	07/01/10 : 12/16/10 :	\$ 20,357 \$ 772,348			10/29/10		\$ 1,650 \$ 68,380		\$ 1,650 \$ 68,380	\$ 1,650 \$ 68.380	\$ 1,650 \$ 68,380	\$ 1,650 \$ 68,380	\$ 1,650 \$ 68,380	\$ 1,650 \$ 68.380	\$ 1,650 \$ 68,380	\$ 1,650 \$ 68.380	\$ 1,650 \$ 68.380	\$ 825 \$ 68.380	\$ 68.380				
0003-020	#3 N Rochester	11/21/13	712,348 ب	70,07	0.038/5	02/17/12		\$ 00,380	و 00,360	y 00,380	2 00,360	ا الادرەن د	رەن ب ب	\$ 00,380	\$ 00,580	9 00,38U	ب مورهو د ب	ر ۵۵,۵۵0 د	y 00,380	ب الاقررون <i>ب</i>				
0004-018	#4 George F Forbes		\$ 846,049	\$ 16,52	6 0.03875	03/16/06	01/19/07	\$ 74,904	\$ 74,904	\$ 74,904	\$ 74,904	\$ 74,904	\$ 74,904	\$ 74,904										
0004-019	#4 George F Forbes		\$ 531,336					\$ 43,418	\$ 43,418	\$ 43,418	\$ 43,418				\$ 43,418	\$ 43,418	\$ 43,418							
0004-020	#4 George F Forbes	07/01/10	\$ 20,035	\$ -	0.02625	10/29/10	09/30/11	\$ 1,624	\$ 1,624	\$ 1,624	\$ 1,624	\$ 1,624	\$ 1,624	\$ 1,624	\$ 1,624	\$ 1,624	\$ 1,624	\$ 1,624	\$ 812					
0004-021	#4 George F Forbes		\$ 963,974	\$ 62,00	0.03875	02/29/12		\$ 85,344	\$ 85,344	\$ 85,344	\$ 85,344	\$ 85,344	\$ 85,344	\$ 85,344	\$ 85,344	\$ 85,344	\$ 85,344	\$ 85,344	\$ 85,344	\$ 85,344	\$ 85,344			
0004-022	#4 George F Forbes	11/20/14				03/25/15	05/15/15		4															
0005-020 0005-021	#5 John Williams #5 John Williams	07/01/05		\$ 25,85 \$ 16,73		04/03/06		\$ 113,358 \$ 72.042	\$ 113,358 \$ 72.042	\$ 113,358 \$ 72,042	\$ 113,358 \$ 72.042	\$ 113,358 \$ 72.042	\$ 113,358 \$ 72,042	\$ 113,358 \$ 72,042	\$ 72.042	\$ 72,042								
0005-021	#5 John Williams		\$ 1,916,479	\$ 18,73		12/17/08		\$ 151,644	\$ 151.644	\$ 72,042 \$ 151,644		\$ 72,042 \$ 151,644		\$ 72,042	\$ 151,644	\$ 151,644	\$ 75,822							
0005-023	#5 John Williams	07/01/09		\$ 15,24			06/18/10	\$ 61,798	\$ 61,798	\$ 61,798	\$ 61,798	\$ 61,798	\$ 61,798	\$ 61,798	\$ 61,798	\$ 61,798	\$ 61,798	\$ 30,899						
0005-024	#5 John Williams	07/01/10		\$ -	0.02625			\$ 1,528	\$ 1,528	\$ 1,528	\$ 1,528	\$ 1,528	\$ 1,528		\$ 1,528	\$ 1,528	\$ 1,528	\$ 1,528	\$ 764					
0005-025	#5 John Williams	01/31/11	\$ 18,996,815	\$ -	0.02875	03/28/13	10/02/13	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044			
0005-026	#5 John Williams	01/31/11				10/30/13																		
0006-016	#6 Dag Hammerskjo		\$ 328,666	· -	0.03875	. , ,		\$ 29,098	\$ 29,098	\$ 29,098	\$ 29,098	\$ 29,098	\$ 29,098	\$ 29,098										
0006-018	#6 Dag Hammerskjo		\$ 735,043					\$ 61,002 \$ 11,408	\$ 61,002 \$ 11,408	\$ 61,002	\$ 61,002			\$ 61,002	\$ 61,002	\$ 61,002 \$ 11,408	\$ 30,501	ć 5.704						
0006-019 0006-020	#6 Dag Hammerskjo #6 Dag Hammerskjo		\$ 159,644 \$ 21,111			11/16/09	06/18/10 09/30/11	\$ 1,712		\$ 11,408 \$ 1,712	\$ 11,408 \$ 1,712	\$ 1,712	\$ 11,408 \$ 1,712	\$ 5,704 \$ 1,712	\$ 856									
0006-021	#6 Dag Hammerskjo		\$ 532,001				05/09/12	\$ 47,100	\$ 47,100	\$ 47,100	\$ 47,100	\$ 47,100	\$ 47,100	\$ 47,100	\$ 47,100	\$ 47,100	\$ 47,100	\$ 47,100		\$ 47,100	\$ 47,100			
0007-015	#7 Virgil Grissom	07/01/05				03/13/06		\$ 54,094		\$ 54,094	\$ 54,094		\$ 54,094	\$ 54,094			, , , , ,			. ,	, , , , ,			
0007-016	#7 Virgil Grissom	07/01/08	\$ 856,588	\$ 95,00	0.03500	02/04/09	09/25/09	\$ 71,138	\$ 71,138	\$ 71,138	\$ 71,138	\$ 71,138	\$ 71,138	\$ 71,138	\$ 71,138	\$ 71,138	\$ 71,138							
0007-017	#7 Virgil Grissom	07/01/10				10/29/10		\$ 1,624		\$ 1,624	\$ 1,624		\$ 1,624		\$ 1,624	\$ 1,624			\$ 812					
0007-018	#7 Virgil Grissom	12/16/10	\$ 109,819	\$ 81,60			05/09/12	\$ 9,722	\$ 9,722	\$ 9,722	\$ 9,722	\$ 9,722	\$ 9,722	\$ 9,722	\$ 9,722	\$ 9,722	\$ 9,722	\$ 9,722	\$ 9,722	\$ 9,722				
0009-017 0009-018	Martin Luther #9 Martin Luther #9	07/01/06	\$ 1,024,759 \$ 1,081,107	\$ 19,72 \$ 21,90		02/09/07	01/22/08	\$ 77,980 \$ 80,728	\$ 77,980 \$ 80,728	\$ 80,728														
0009-019	Martin Luther #9	07/01/07		\$ 21,90		02/07/08		\$ 25,270	\$ 25,270	\$ 25,270	\$ 25,270	\$ 25,270	\$ 25,270	\$ 25,270	\$ 25,270	\$ 25,270	\$ 25,270	\$ 25,270						
0009-020	Martin Luther #9	11/15/12		\$ 104,53		02/20/13	04/09/13	\$ 152,008	\$ 152,008	\$ 152,008	\$ 152,008	\$ 152,008	\$ 152,008	\$ 152,008	\$ 152,008	\$ 152,008			\$ 152,008	\$ 152,008	\$ 152,008			
0010-007	#8 Roberto Clement		\$ 768,554			03/30/07	01/22/08	\$ 61,758	\$ 61,758	\$ 61,758	\$ 61,758		\$ 61,758	\$ 61,758	\$ 61,758									
0010-008	#8 Roberto Clement	07/01/09	\$ 119,803	\$ -	0.03750			\$ 9,590	\$ 9,590	\$ 9,590	\$ 9,590	\$ 9,590	\$ 9,590	\$ 9,590	\$ 9,590	\$ 9,590	\$ 9,590	\$ 9,590						
0010-010	#8 Roberto Clement		\$ 270,608	\$ -	0.03875	03/23/12		\$ 23,958	\$ 23,958	\$ 23,958	\$ 23,958	\$ 23,958	\$ 23,958	\$ 23,958	\$ 23,958	\$ 23,958	\$ 23,958	\$ 23,958	\$ 23,958	\$ 23,958	\$ 23,958			
0010-011	#8 Roberto Clement		4 220		0.00	04/14/14	07/25/14	4 22.55	4 22 55 1	A 22 FF:	A 22.57:	4 22 55	4 22 5-1	A 22.5=:	4 22.55									
0011-008 0011-009	Northeast Elementa Northeast Elementa		\$ 239,795 \$ 75,211	-	0.03875 9 0.03750			\$ 23,574 \$ 5,966	\$ 23,574 \$ 5,966	\$ 5,966	\$ 5,966	\$ 5,966												
0011-009	Northeast Elementa		\$ 75,211 \$ 207,181			05/25/10					\$ 5,966	\$ 5,966			\$ 5,966	\$ 5,966			\$ 18,342	\$ 18,342	\$ 18,342			
0011-011	Northeast Elementa		\$ 188,730				05/03/12	\$ 15,578	\$ 15,578	\$ 15,578	\$ 15,578	\$ 15,578	\$ 15,578	\$ 15,578	\$ 15,578	\$ 15,578	\$ 15,578	\$ 15,578		\$ 15,578				
0012-017	#12 James B Duffy	07/01/07	\$ 488,312					\$ 51,648	\$ 51,648	\$ 51,648	\$ 51,648		\$ 51,648	\$ 51,648	\$ 51,648	\$ 51,648	\$ 25,824							
0012-018	#12 James B Duffy	07/01/10	\$ 20,058	\$ -	0.02625	10/29/10	09/30/11	\$ 1,626	\$ 1,626	\$ 1,626	\$ 1,626	\$ 1,626	\$ 1,626	\$ 1,626	\$ 1,626	\$ 1,626	\$ 1,626	\$ 1,626	\$ 813					
0012-019	#12 James B Duffy	07/01/10	\$ 276,872	\$ -	0.02625	01/24/11	09/30/11	\$ 22,450	\$ 22,450	\$ 22,450	\$ 22,450	\$ 22,450	\$ 22,450	\$ 22,450	\$ 22,450	\$ 22,450	\$ 22,450	\$ 22,450	\$ 22,450					
0012-020	#12 James B Duffy	01/31/11				11/21/14	11/25/44																	
0012-021 0014-021	#12 James B Duffy #14 Chester Dewey	01/31/11	\$ 543,572	\$ 10,81	4 0.02075	11/04/13	11/25/14 01/22/08	\$ 12.226	\$ 43,336	¢ //2 226	¢ 42.226	\$ 12 226	\$ 42.226	¢ //2 226	\$ 42.226									
0014-021	#14 Cilester Dewey	07/01/00	y 343,372	10,81 د	- U.U38/5	02/03/07	01/22/08	y 43,330	(45,030	y 43,330	y 43,330	y 43,330	y 43,330	ب 45,530	y 43,330									



http://www.nysed.gov/STATEAID/DIST/prosp/261600.html

			Amortized		Assumed		SA-139																		
Proj. #	Name	Vote	Principal	Capital Outlay	Interest Rate	CAD	Received	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
0014-022	#14 Chester Dewey		\$ 855,070	\$ -	0.03750	02/23/10	04/16/10	\$ 70,846	\$ 70,846	\$ 70,846	\$ 70,846	\$ 70,846	\$ 70,846	\$ 70,8		70,846	\$ 70,846	\$ 70,846	\$ 70,846						
0014-024	#14 Chester Dewey			s -	0.02625	02/07/11	09/30/11			\$ 22,832							\$ 22,832	\$ 22,832	\$ 22,832	\$ 22,832					
0014-025	#14 Chester Dewey		\$ 22,426,857	\$ 6.206.071	0.03875	05/31/12			\$ 1,985,544												\$ 1,985,544	\$ 1,985,544			
0014-026	#14 Chester Dewey		7,,	+ -,,		05/15/13	,,	+ -,,	7 -,000,011	+ _,===,===	+ -,,	+ =,===,===	7 -,000,000	+ -,,-			+ _,ccc,c	+ -,,-	7 2,000,011	+ _,ccc,c	7 2,000,011	7 2,000,011			
0015-009	#15 School	07/01/07	\$ 238,189	\$ 45,350	0.03000	03/17/08	08/18/08	\$ 20,936	\$ 20,936	\$ 20,936	\$ 20,936	\$ 20,936	\$ 20,936	\$ 20,9	36 \$	20,936	\$ 20,936								
0015-010	#15 School	07/01/10	-	\$ -		10/29/10	09/30/11		\$ 1,350	\$ 1,350	\$ 1,350		\$ 1,350		350 \$	1,350	\$ 1,350	\$ 1,350	\$ 1,350	\$ 675					
0015-011	#15 School	07/01/10	\$ 232,085	\$ 26,870	0.02625	03/25/11	09/30/11	\$ 18,818	\$ 18,818	\$ 18,818	\$ 18,818	\$ 18,818	\$ 18,818	\$ 18,8		18,818	\$ 18,818			\$ 18,818					
0016-016	Walton Spencer #1			\$ 785		01/29/07	01/22/08	\$ 3,378	\$ 3,378	\$ 3,378	\$ 3,378		\$ 3,378		378 \$	3,378	7 10,010	Ψ 10,010	Ψ 10,010	4 10,010					
0016-017	Walton Spencer #1		\$ 1,468,378	\$ -	0.03750	02/22/10	04/16/10	\$ 122,414	\$ 122,414	\$ 122,414	\$ 122,414	\$ 122,414	\$ 122,414	\$ 122,4		122,414	\$ 122,414	\$ 122,414	\$ 122,414						
0016-018	Walton Spencer #1			š -			05/09/12	\$ 5,260	\$ 5,260	\$ 5,260	\$ 5,260	\$ 5,260	\$ 5,260		260 \$	5,260	\$ 5,260	\$ 5,260	\$ 5,260	\$ 5,260	\$ 5,260				
0017-020	#17 Enrico Fermi	07/01/07		\$ 61,350	0.03000	02/13/08	08/18/08	\$ 76,704	\$ 76,704	\$ 76,704	\$ 76,704	\$ 76,704	\$ 76,704	\$ 76,7		76,704	\$ 76,704	7 3,200	7 3,200	7 3,200	7 3,200				
0017-020	#17 Enrico Fermi	07/01/07				10/29/10	09/30/11								534 \$		\$ 1,534	\$ 1,534	\$ 1,534	\$ 767					
0017-022	#17 Enrico Fermi	07/01/10	V 10,521	•	0.02025	02/02/11	03/30/11	ψ 1,551	Ψ 2,550.1	Ų 2,55°.	Ų 2,00°.	Ų 2,00°.	ų 2,00°.	Ψ 2,0	, , ,	2,551	2,55	ψ 2,551	Ψ 2,550.1	, , , ,					
0017-023	#17 Enrico Fermi		\$ 19,686,875	\$ 6.727.855	0.03875	03/23/12	08/31/12	\$ 1,742,962	\$ 1,742,962	\$ 1.742.962	\$ 1.742 962	\$ 1.742.962	\$ 1.742.962	\$ 1.742.9	162 \$	1 742 962	\$ 1.742.962	\$ 1.742.962	\$ 1.742.962	\$ 1.742.962	\$ 1.742.962				
0017-024	#17 Enrico Fermi	01/31/11	¥ 15,000,075	ψ 0,121,033	0.00075	05/30/12	06/20/12	ψ 2,7 12,502	ψ 1), 12,502	\$ 2,7 12,502	ψ 2), 12,502	ψ 1). 12)302	ψ 2j, 12j302	Ψ 2,7 12,5	, U	2). 12,502	ψ 2,7 12,302	ψ 1,7·12,502	\$ 2), 12,502	ψ 2,7 ·12,502	V 2): 12)302				
0018-011	Arts Magnet #74	07/01/07	\$ 193,667	\$ 187,985	0.03000	03/18/08	08/18/08	\$ 16,532	\$ 16,532	\$ 16,532	\$ 16,532	\$ 16,532	\$ 16,532	\$ 16.5	532 \$	16,532	\$ 16,532								
0018-013	Arts Magnet #74	07/01/07		\$ -	0.02625	10/29/10	09/30/11	\$ 1,690	\$ 1,690	\$ 1,690	\$ 1,690	\$ 1,690	\$ 1,690		590 \$	1,690	\$ 1,690	\$ 1,690	\$ 1,690	\$ 845					
0018-014	Arts Magnet #74	07/01/10		\$ 181,531		01/18/11	09/30/11	\$ 26,472		\$ 26,472						26,472	\$ 26,472								
0018-015	Arts Magnet #74	11/23/13			0.02250	03/17/14	07/25/14									57,304	\$ 57,304			· · · · · ·	\$ 57,304	\$ 57,304	\$ 57,304		
0018-016	Arts Magnet #74	11/20/14		•		03/13/15	05/15/15	,	,	,	,	,		. 57,0		,	,	,		,					
0019-018	#19 CT Lundsford	07/01/07	\$ 352,619	\$ 61,350	0.03000	02/11/08	08/18/08	\$ 29,150	\$ 29,150	\$ 29,150	\$ 29,150	\$ 29,150	\$ 29,150	\$ 29,1	150 Ś	29,150	\$ 29,150							<u> </u>	
0019-019	#19 CT Lundsford	07/01/10		\$ -	0.02625	10/29/10	09/30/11	\$ 2,064	\$ 2,064	\$ 2,064	\$ 2,064	\$ 2,064	\$ 2,064		064 \$	2,064	\$ 2,064	\$ 2,064	\$ 2,064	\$ 1,032					
0019-020	#19 CT Lundsford	07/01/10		\$ 62,149	0.02625	02/02/11	09/30/11	\$ 30,082	\$ 30,082	\$ 30,082	\$ 30,082	\$ 30,082	\$ 30,082	\$ 30,0		30,082	\$ 30,082	\$ 30,082	\$ 30,082	\$ 30.082					
0019-021	#19 CT Lundsford	11/21/13	-	\$ -	0.02250					\$ 130,412				\$ 130,4		130,412	\$ 130,412			\$ 130.412	\$ 130.412	\$ 130,412	\$ 130.412		
0020-012	No. 20	07/01/07		\$ 47,388	0.03000	05/27/08	10/15/08	\$ 12,034	\$ 12,034	\$ 12,034	\$ 12,034	\$ 12,034	\$ 12,034	\$ 12,0		12,034	\$ 12,034								
0020-013	No. 20	07/01/10	\$ 28,621	\$ -	0.02625	10/29/10	09/30/11	\$ 2,320	\$ 2,320	\$ 2,320	\$ 2,320	\$ 2,320	\$ 2,320	\$ 2,3	320 \$	2,320	\$ 2,320	\$ 2,320	\$ 2,320	\$ 1,160					
0020-014	No. 20	07/01/10		\$ 155,019	0.02625	01/10/11	09/30/11	\$ 66,278	\$ 66,278	\$ 66,278	\$ 66,278	\$ 66,278	\$ 66,278	\$ 66,2	278 \$	66,278	\$ 66,278	\$ 66,278		\$ 66,278					
0020-015	No. 20	11/21/13				04/16/14	07/25/14																		
0022-019	#22 Abe Lincoln	07/01/06	\$ 137,234	\$ 7,953	0.03875	02/09/07	01/22/08	\$ 12,150	\$ 12,150	\$ 12,150	\$ 12,150	\$ 12,150	\$ 12,150	\$ 12,1	150 \$	12,150									
0022-020	#22 Abe Lincoln	07/01/09	\$ 579,014	\$ -	0.03750	02/22/10	06/18/10	\$ 52,160	\$ 52,160	\$ 52,160	\$ 52,160	\$ 52,160	\$ 52,160	\$ 52,1	160 \$	52,160	\$ 52,160	\$ 52,160	\$ 52,160						
0022-021	#22 Abe Lincoln	12/15/11				03/04/13	05/23/13																		
0023-016	#23 Francis Parker	07/01/07	\$ 75,882	\$ 73,656	0.03000	05/27/08	10/15/08	\$ 5,118	\$ 5,118	\$ 5,118	\$ 5,118	\$ 5,118	\$ 5,118	\$ 5,1	118 \$	5,118	\$ 5,118								
0023-017	#23 Francis Parker	07/01/10	\$ 19,999	\$ -	0.02625	10/29/10	09/30/11	\$ 1,622	\$ 1,622	\$ 1,622	\$ 1,622	\$ 1,622	\$ 1,622	\$ 1,6	522 \$	1,622	\$ 1,622	\$ 1,622	\$ 1,622	\$ 811					
0023-019	#23 Francis Parker	07/01/10	\$ 119,953	\$ 69,129	0.02625	01/05/11	09/30/11	\$ 9,726	\$ 9,726	\$ 9,726	\$ 9,726	\$ 9,726	\$ 9,726	\$ 9,7	726 \$	9,726	\$ 9,726	\$ 9,726	\$ 9,726	\$ 9,726					
0023-020	#23 Francis Parker	11/21/13	\$ 1,264,221	\$ -	0.02250	03/12/14	07/25/14	\$ 99,772	\$ 99,772	\$ 99,772	\$ 99,772	\$ 99,772	\$ 99,772	\$ 99,7	772 \$	99,772	\$ 99,772	\$ 99,772	\$ 99,772	\$ 99,772	\$ 99,772	\$ 99,772	\$ 99,772		
0025-016	#25 N Hawthorne	07/01/07	\$ 15,105	\$ 14,662	0.03000	05/27/08	10/15/08	\$ 1,258	\$ 1,258	\$ 1,258	\$ 1,258	\$ 1,258	\$ 1,258	\$ 1,2	258 \$	1,258	\$ 1,258								
0025-017	#25 N Hawthorne	07/01/10	-	\$ -	0.02625	10/29/10	09/30/11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	- \$	-	\$ -	\$ -	7	\$ -					
0025-018	#25 N Hawthorne	07/01/10	\$ 349,760	\$ 34,921	0.02625	02/24/11	09/30/11	\$ 28,360	\$ 28,360	\$ 28,360	\$ 28,360	\$ 28,360	\$ 28,360	\$ 28,3	360 \$	28,360	\$ 28,360	\$ 28,360	\$ 28,360	\$ 28,360					
0028-017	#28 Henry Hudson	07/01/05	\$ -	\$ -	0.03250	09/19/03	02/11/05	\$ -	\$ -	\$ -	\$ -	\$ -													
0028-020	#28 Henry Hudson	07/01/05		\$ 10,802	0.03875	03/16/06	01/19/07	\$ 47,106	\$ 47,106	\$ 47,106			\$ 47,106	\$ 47,1											
0028-021	#28 Henry Hudson			\$ 62,000	0.03500	12/26/08	09/25/09	\$ 26,558	\$ 26,558	\$ 26,558	\$ 26,558	\$ 26,558	\$ 26,558	\$ 26,5		26,558	\$ 26,558	\$ 13,279							
0028-022	#28 Henry Hudson	07/01/10	-	\$ -	0.02625	10/29/10	09/30/11	\$ 2,108	\$ 2,108	\$ 2,108	\$ 2,108	\$ 2,108	\$ 2,108		108 \$	2,108	\$ 2,108	\$ 2,108		\$ 1,054					
0028-024	#28 Henry Hudson		\$ 19,631,898	\$ -		12/12/12	10/02/13	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	, , , , , ,	\$ 1,620,464	\$ 1,620,4		1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464		-	
0029-019	Stevenson #29	07/01/05	-	\$ 666	0.03875	04/13/06	01/19/07	\$ 45,056	\$ 45,056	\$ 45,056	\$ 45,056	\$ 45,056	\$ 45,056	\$ 45,0		42.222	A 42.255	40.755						-	
0029-020	Stevenson #29	07/01/08	-	\$ 332,000		02/27/09	09/25/09	\$ 43,230	\$ 43,230	\$ 43,230	\$ 43,230	\$ 43,230	\$ 43,230		230 \$	-	\$ 43,230		4 4 5 5 5	A				-	
0029-022	Stevenson #29	07/01/10	-	\$ -	0.02625	10/29/10	09/30/11	\$ 1,616	\$ 1,616	\$ 1,616	\$ 1,616	\$ 1,616	\$ 1,616		516 \$	1,616	\$ 1,616	\$ 1,616	\$ 1,616	\$ 808				-	
0029-023	Stevenson #29	07/01/10	-	\$ 42,160			09/30/11									42,576	\$ 42,576	\$ 42,576			6 00.000	¢ 00.000		-	
0029-024	Stevenson #29	12/16/10	\$ 1,094,852	> -	0.03875	04/20/12	05/09/12	\$ 96,932	\$ 96,932	\$ 96,932	\$ 96,932	\$ 96,932	\$ 96,932	\$ 96,9	132 \$	96,932	\$ 96,932	\$ 96,932	\$ 96,932	\$ 96,932	\$ 96,932	\$ 96,932		-	
0029-025	Stevenson #29	11/20/14	¢ 252.040	ć	0.03075	04/16/15	11/23/15	ć 31.C01	¢ 31.00¢	¢ 24.004	ć 31.001	¢ 31.001	¢ 24.004	ć 31.1	204	-									
0030-019 0030-020	Elwell Otis #30 Elwell Otis #30	07/01/05		\$ 45,000	0.03875 0.03500	03/16/06	01/19/07	\$ 31,684 \$ 19,340	\$ 31,6	340 \$	19,340	\$ 19,340	\$ 19,340												
0030-020	Elwell Otis #30	07/01/08		\$ 45,000	0.03500	01/12/09 10/29/10	09/25/09 09/30/11	\$ 19,340	\$ 19,340	\$ 1,700	\$ 19,340	\$ 19,340	\$ 19,340	-	700 \$	1,700	\$ 19,340	\$ 19,340	\$ 1,700	\$ 850					
0030-021	Elwell Otis #30	07/01/10	20,356	, -	0.02025	10/23/10	03/30/11	J 1,700	٦,/٥٥	J 1,700	J 1,700	3 1,700	٦,/00	1,7	, oo \$	1,700	J 1,700	J 1,700	1,/00	3 650				 	
0030-022	Elwell Otis #30	12/16/10	\$ 924,166	\$ 368,919	0.03875	03/14/12	03/22/13	\$ 81,820	\$ 81,820	\$ 81,820	\$ 81,820	\$ 81,820	\$ 81,820	\$ 81,8	320 ¢	81,820	\$ 81,820	\$ 81,820	\$ 81,820	\$ 81,820	\$ 81,820	\$ 81,820		 	
0030-023	Elwell Otis #30	11/21/13					03/22/13			\$ 57,320	\$ 57,320				320 \$		\$ 57,320		\$ 57,320	· · · · · ·			\$ 57,320		
0030-025	Elwell Otis #30	11/21/13	7 /20,323	y 30,731	0.02230	03/23/14	05/15/15	y 31,320	7 31,320	9 31,320	y 31,320	7 31,320	7 31,320	y 37,3	, <u></u> 3	37,320	7 31,320	7 31,320	7 31,320	7 37,320	7 37,320	7 31,320	7 37,320		
0030-025	EIWEII OUS #30	11/20/14	<u> </u>			03/10/13	05/15/15														1	1		1	1



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			Amortized		Assumed		SA-139																	
Proj. #	<u>Name</u>	<u>Vote</u>	Principal	Capital Outlay		CAD	Received	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
0031-008	Dr Freddie Thomas L		252,000	\$ -	0.03875	04/05/06	01/19/07	\$ 22,310	\$ 22,310	\$ 22,310	\$ 22,310	\$ 22,310												
0031-009	Dr Freddie Thomas L		712,479	\$ 190,287	0.03500	03/04/09	09/25/09	\$ 61,768	\$ 61,768	\$ 61,768	\$ 61,768	\$ 61,768	\$ 61,768	\$ 61,768		\$ 61,768	\$ 61,768							
0031-011	Dr Freddie Thomas L		14,969	\$ -	0.02625	10/29/10	09/30/11	\$ 1,214	\$ 1,214	\$ 1,214	\$ 1,214	\$ 1,214	\$ 1,214	· · · · ·		\$ 1,214	\$ 1,214	· · · · ·						
0031-012	Dr Freddie Thomas L		988,608	\$ 19,287	0.03875	04/19/12	12/15/15	\$ 87,526	\$ 87,526	\$ 87,526	\$ 87,526	\$ 87,526	\$ 87,526	\$ 87,526	\$ 87,526	\$ 87,526	\$ 87,526	\$ 87,526	\$ 87,526	\$ 87,526	\$ 87,526			
0031-013	Dr Freddie Thomas L					04/04/14	07/25/14																	
0031-014	Dr Freddie Thomas L		70.443	_	0.00075	01/28/15	05/15/15	4 0.276	4 0.275	A 0.275	A 0.275	A 0.276	4 0.275	4 0.776	4 0.276									
0032-005	James Madison SOE		78,142	\$ -	0.03875	03/19/07	01/22/08	\$ 8,376	\$ 8,376	\$ 8,376	\$ 8,376	\$ 8,376	\$ 8,376	\$ 8,376	\$ 8,376									
0032-006	James Madison SOE James Madison SOE		1 400 335	\$ 190.287	0.03875	03/19/07	01/22/08	ć 124 F00	\$ 124,500	\$ 124.500	ć 124 F00	\$ 124.500	\$ 124.500	\$ 124,500	ć 134 F00									
0032-007 0032-008		1 11 1	1,406,235	\$ 190,287	0.038/5	. , ,		\$ 124,500	\$ 124,500	\$ 124,500	\$ 124,500	\$ 124,500	\$ 124,500	\$ 124,500	\$ 124,500	\$ 124,500	\$ 124,500	\$ 124,500	\$ 124,500	\$ 124,500				
0032-008	James Madison SOE James Madison SOE					03/19/14	07/25/14																	
0032-009	James Madison SOE					02/17/15	05/15/15																	
0033-019	#33 Audubon		21 004 226	\$ 15,533,051	0.03000	01/25/08	10/29/08	\$ 1 961 004	\$ 1 961 004	¢ 1 961 004	\$ 1,861,994	\$ 1 961 004	\$ 1 961 004	\$ 1 961 004	\$ 1 961 004	\$ 1 961 004								
0033-020	#33 Audubon	07/01/10 \$	19,532	\$ 15,555,051	0.02625	10/29/10	09/30/11	\$ 1,584	\$ 1,584	\$ 1,584	\$ 1,584	\$ 1,584	\$ 1,861,994	\$ 1,584		\$ 1,861,994	\$ 1,584	\$ 1,584	\$ 792					
0033-020	#33 Audubon	12/16/10 \$	414.675	÷ -	0.02625	02/27/12	05/09/12	\$ 36.712	\$ 36.712	\$ 36.712	\$ 36.712	\$ 36.712	\$ 36.712			\$ 36.712	\$ 36.712			\$ 36.712	\$ 36.712			
0033-021	#34 Dr L A Cerulli	07/01/06 \$	399.003			02/27/12	01/22/08	\$ 30.938	\$ 30.938	\$ 30.938	\$ 30,938	\$ 30,938	\$ 30,938	\$ 30,938		3 30,712	3 30,712	3 30,712	3 30,712	3 30,712	3 30,712			
0034-019	#34 Dr L A Cerulli	07/01/09 \$	353,138	, , , , , , , , , , , , , , , , , , , ,	0.03750	03/10/10	04/16/10	\$ 28.910	\$ 28.910	\$ 28,910	\$ 28.910	\$ 28.910	\$ 28.910	\$ 28.910	1	\$ 28.910	\$ 28.910	\$ 28.910						
0034-020	#34 Dr L A Cerulli	12/15/11 \$	492,741			03/10/10	05/23/13	\$ 40,672	\$ 40,672		\$ 40.672	\$ 40.672	\$ 40,672			1	\$ 40,672		\$ 40,672	\$ 40,672	\$ 40,672			
0034-020	#35 Pinnacle	07/01/07 \$	58,395			04/14/08	08/18/08	\$ 4,442			\$ 4,442	\$ 4,442	\$ 4,442				3 40,072	3 40,072	3 40,072	3 40,072	3 40,072			
0035-017	#35 Pinnacle	07/01/10 \$	19,878	\$ 50,002	0.02625	10/29/10	09/30/11	\$ 1,612	\$ 1,612		\$ 1,612	\$ 1,612				\$ 1,612	\$ 1,612	\$ 1,612	\$ 806					
0035-017	#35 Pinnacle	07/01/10 \$	961.652	\$ 32.005		01/10/11	09/30/11	\$ 77.972									\$ 77.972							
0035-019	#35 Pinnacle	11/21/13	301,032	ÿ 32,003	0.02023	02/13/14	07/25/14	7 77,572	y 77,572	y 11,512	7 77,572	y //,5/2	7 77,572	7 77,572	7 77,572	7 77,572	7 77,572	7 77,572	7 77,572					
0036-015	#36 H W Longfellow		25.210	\$ 24.470	0.03000	04/14/08	08/18/08	\$ 3,892	\$ 3,892	\$ 3.892	\$ 3.892	\$ 3,892	\$ 3,892	\$ 3.892	\$ 3,892	\$ 3,892								
0036-016	#36 H W Longfellow			\$ -	0.02625	10/29/10	09/30/11	\$ -	\$ -	\$ 3,032	\$ 5,052	\$ -	\$ -	\$ 3,032	\$ 3,032	\$ 5,052	\$ -	\$ -	s -					
0036-017	#36 H W Longfellow		525,750	<u> </u>	0.02625	04/15/11	05/09/12	\$ 42,628	\$ 42,628	\$ 42,628	\$ 42,628	\$ 42,628	\$ 42,628	\$ 42,628	Ψ	\$ 42,628	\$ 42,628	\$ 42,628	\$ 42,628					
0037-018	#37 L E Morgan Scho		23,639		0.02625	10/29/10	09/30/11	\$ 1,916			\$ 1,916	\$ 1,916			-									
0037-019	#37 L E Morgan Scho		320,487	\$ 45.000		02/27/12	05/09/12	\$ 28,374	\$ 28.374	\$ 28,374	\$ 28,374	\$ 28.374	\$ 28.374							\$ 28.374	\$ 28.374			
0039-015	#39 A J Townson	07/01/05 \$		\$ -	0.03875	03/13/06	01/19/07	\$ 89,446	\$ 89,446	\$ 89,446	\$ 89,446	\$ 89,446	\$ 89,446	\$ 89,446	7,-:	7	7	+	7 20,011					
0039-016	#39 A J Townson	07/01/08 \$	387,308	\$ 73.300		03/04/09	09/25/09	\$ 34,468	\$ 34,468	\$ 34,468	\$ 34,468	\$ 34,468	\$ 34,468	\$ 34,468	\$ 34.468	\$ 34,468	\$ 34.468							
0039-017	#39 A J Townson	07/01/10 \$	27.663	\$ -	0.02625	10/29/10	09/30/11	\$ 2,242	\$ 2,242		\$ 2,242	\$ 2,242	\$ 2,242	\$ 2,242	\$ 2,242	\$ 2,242	\$ 2,242	\$ 2,242	\$ 1,121					
0039-018	#39 A J Townson	12/16/10 \$	1,628,693	\$ 45,000	0.03875	04/12/12	05/09/12	\$ 144,196				\$ 144,196								\$ 144,196	\$ 144.196			
0039-019	#39 A J Townson	11/20/14	,,	,		04/16/15	11/23/15		, , , , ,	, , , , , ,	, , , , , ,					, , , , ,	, , , , , ,	, , , , , ,		,	, , , , ,			
0041-020	#41 Kodak Park	07/01/07 \$	43,517	\$ 42,240	0.03000	05/27/08	10/15/08	\$ 4,148	\$ 4,148	\$ 4,148	\$ 4,148	\$ 4,148	\$ 4,148	\$ 4,148	\$ 4,148	\$ 4,148								
0041-022	#41 Kodak Park	07/01/10 \$	19,795	\$ -	0.02625	10/29/10	09/30/11	\$ 1,606	\$ 1,606	\$ 1,606	\$ 1,606	\$ 1,606	\$ 1,606	\$ 1,606	\$ 1,606	\$ 1,606	\$ 1,606	\$ 1,606	\$ 803					
0041-023	#41 Kodak Park	07/01/10 \$	66,152	\$ 64,449	0.02625	03/25/11	09/30/11	\$ 5,364	\$ 5,364	\$ 5,364	\$ 5,364	\$ 5,364	\$ 5,364	\$ 5,364	\$ 5,364	\$ 5,364	\$ 5,364	\$ 5,364	\$ 5,364					
0041-024	#41 Kodak Park	11/21/13 \$	788,367	\$ 79,039	0.02250	03/20/14	07/25/14	\$ 62,218	\$ 62,218	\$ 62,218	\$ 62,218	\$ 62,218	\$ 62,218	\$ 62,218	\$ 62,218	\$ 62,218	\$ 62,218	\$ 62,218	\$ 62,218	\$ 62,218	\$ 62,218	\$ 62,218		
0042-013	#42 Abelard	11/15/12 \$	1,119,374	\$ -	0.02875	04/01/13	05/23/13	\$ 92,396	\$ 92,396	\$ 92,396	\$ 92,396	\$ 92,396	\$ 92,396	\$ 92,396	\$ 92,396	\$ 92,396	\$ 92,396	\$ 92,396	\$ 92,396	\$ 92,396	\$ 92,396			
0042-014	#42 Abelard	07/01/06 \$	334,772	\$ 7,703	0.03875	04/30/07	01/22/08	\$ 29,078	\$ 29,078	\$ 29,078	\$ 29,078	\$ 29,078	\$ 29,078	\$ 29,078	\$ 29,078									
0042-015	#42 Abelard	07/01/09 \$	496,689	\$ -	0.03750	01/25/10	04/16/10	\$ 41,960	\$ 41,960	\$ 41,960	\$ 41,960	\$ 41,960	\$ 41,960	\$ 41,960	\$ 41,960	\$ 41,960	\$ 41,960	\$ 41,960						
0043-015	#43 T Roosevelt	07/01/07 \$	150,044	\$ 145,642	0.03000	04/14/08	08/18/08	\$ 13,138	\$ 13,138	\$ 13,138	\$ 13,138	\$ 13,138	\$ 13,138	\$ 13,138	\$ 13,138	\$ 13,138								
0043-016	#43 T Roosevelt	07/01/10 \$	21,675	\$ -	0.02625	10/29/10	09/30/11	\$ 1,758	\$ 1,758	\$ 1,758	\$ 1,758	\$ 1,758	\$ 1,758	\$ 1,758	\$ 1,758	\$ 1,758	\$ 1,758	\$ 1,758	\$ 879					
0043-017	#43 T Roosevelt	07/01/10 \$	421,899	\$ 92,311	0.02625	01/19/11	09/30/11	\$ 34,208	\$ 34,208	\$ 34,208	\$ 34,208	\$ 34,208	\$ 34,208	\$ 34,208	\$ 34,208	\$ 34,208	\$ 34,208	\$ 34,208	\$ 34,208					
0043-018	#43 T Roosevelt	11/21/13				04/01/14	07/25/14																	
0043-019	#43 T Roosevelt	11/20/14				02/25/15	05/15/15																	
0044-021	#44 Lincoln Park	07/01/06 \$	453,429	\$ 9,087	0.03875	02/09/07	01/22/08	\$ 37,974	\$ 37,974	\$ 37,974	\$ 37,974	\$ 37,974	\$ 37,974	\$ 37,974	\$ 37,974									
0044-022	#44 Lincoln Park	07/01/07 \$	247,909	\$ 4,813		05/27/08	10/15/08	\$ 21,016	\$ 21,016	\$ 21,016	\$ 21,016	\$ 21,016	\$ 21,016			\$ 21,016								
0044-023	#44 Lincoln Park	07/01/09 \$	95,216		0.03750	12/31/09	03/16/10	\$ 6,806	\$ 6,806	\$ 6,806	\$ 6,806	\$ 6,806	\$ 6,806	\$ 6,806		\$ 6,806	\$ 6,806	\$ 3,403						
0044-024	#44 Lincoln Park	12/16/10 \$	234,111		0.03875	04/11/12	05/09/12	\$ 20,726	\$ 20,726		\$ 20,726	\$ 20,726					\$ 20,726							
0044-025	#44 Lincoln Park	11/15/12 \$	1,141,700	\$ 81,000		02/20/13	11/07/13	\$ 94,238	\$ 94,238	\$ 94,238	\$ 94,238	\$ 94,238	\$ 94,238	\$ 94,238		\$ 94,238	\$ 94,238	\$ 94,238	\$ 94,238	\$ 94,238	\$ 94,238			
0045-012	School Without Wal		535,238	\$ 95,704		03/17/08	08/18/08	\$ 44,326	\$ 44,326	\$ 44,326	\$ 44,326	\$ 44,326	\$ 44,326	\$ 44,326		\$ 44,326					1			
0045-017	School Without Wal	- / - / -	20,657	<u> </u>	0.02625	10/29/10	09/30/11	\$ 1,674	\$ 1,674	\$ 1,674	\$ 1,674	\$ 1,674	\$ 1,674			\$ 1,674	\$ 1,674		\$ 837		1	1		
0045-018	School Without Wal		168,225			03/25/11	09/30/11	\$ 13,640	\$ 13,640	\$ 13,640	\$ 13,640	\$ 13,640	\$ 13,640			\$ 13,640	\$ 13,640	\$ 13,640						
0045-019	School Without Wal		195,804			03/17/14	07/25/14	\$ 15,452	\$ 15,452	\$ 15,452	\$ 15,452	\$ 15,452	\$ 15,452		\$ 15,452	\$ 15,452	\$ 15,452	\$ 15,452	\$ 15,452	\$ 15,452	\$ 15,452	\$ 15,452		
0046-018	Carrol #46	07/01/05 \$	105,044	\$ 1,525		03/15/06	01/19/07	\$ 9,300	\$ 9,300	\$ 9,300	\$ 9,300	\$ 9,300	\$ 9,300		4						-	-	-	
0046-019	Carrol #46	07/01/08 \$	192,537	\$ 18,700		03/04/09	09/25/09	\$ 15,304	\$ 15,304	\$ 15,304	\$ 15,304	\$ 15,304	\$ 15,304				\$ 15,304	4	4		-	-	-	
0046-020	Carrol #46	07/01/08 \$	18,562	\$ -	0.02625	10/29/10	09/30/11	\$ 1,506	\$ 1,506	\$ 1,506	\$ 1,506	\$ 1,506	\$ 1,506	\$ 1,506	\$ 1,506	\$ 1,506	\$ 1,506	\$ 1,506	\$ 753					



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		A				CA 120																		
Proj. #	Name Vote	Amortized Principal	Capital Outlay	Assumed Interest Rate	CAD	SA-139 Received	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	202	21-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2020-20	2030-31	2021-22
0046-021		0 \$ 2,260,622				06/11/12	\$ 200,142		\$ 200,142									\$ 200,142				2029-30	2030-31	2031-32
0050-018	#50 H B Montgomer 07/01/		\$ 4,555		04/02/07	01/22/08	\$ 20,760	\$ 20,760	\$ 20,760	\$ 20,760	\$ 20,760	\$ 20,760		20,760	20,760	3 200,142	3 200,142	3 200,142	3 200,142	3 200,142	3 200,142			
0050-019	#50 H B Montgomer 07/01/		\$ 4,555	0.03750		10/05/10	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	-	1,750	1,750	\$ 1,750	\$ 1,750	\$ 1,750						
0050-020	#50 H B Montgomer 01/31/		7		03/23/10		\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	-	673,088	1,673,088	\$ 1,673,088		\$ 1,673,088	\$ 1672.000	\$ 1,672,000				
0052-017	#52 F Fowler Dow 07/01/					08/18/08	\$ 10,858	\$ 10,858	\$ 10,858	\$ 10,858	\$ 10,858	\$ 10,858		10,858	10,858	\$ 10,858	3 1,073,000	3 1,073,088	7 1,073,088	J 1,073,088				
0052-018	#52 F Fowler Dow 07/01/		\$ 01,010	0.02625		09/30/11	\$ 1,678	\$ 1,678	\$ 1,678	\$ 1,678	\$ 1,678	\$ 1,678	_	1,678	1,678	\$ 1,678	\$ 1,678	\$ 1,678	\$ 839					
0052-019	#52 F Fowler Dow 07/01/		\$ 42,712		01/18/11			\$ 30,426						30,426		\$ 30,426			\$ 30,426					
0052-020	#52 F Fowler Dow 11/21/			0.02250		07/25/14							_	130,514						\$ 130.514	\$ 130,514	\$ 130.514		
0052-021	#52 F Fowler Dow 11/20/		Ť	0.0220	03/24/15		7,	7,	7 200,021	7	7,	+,	1	,			+,	,	7	·	7,	7		
0058-001	Rec Bldg #3 07/10/		\$ 430,087	0.03875	04/10/06		\$ 39,568	\$ 39,568	\$ 39,568	\$ 39,568	\$ 39,568	\$ 39,568	Ś	39,568										
0058-002	Rec Bldg #3 11/21/		7 100,001	0.000.0	02/20/14	02,20,01	7	7	7 00,000	7 00,000	+,	+,	1											
0059-001	Rec BLDG #9 07/01/		\$ 346.255	0.03875	02/09/07	11/15/10	\$ 31.854	\$ 31,854	\$ 31,854	\$ 31,854	\$ 31.854	\$ 31,854	Ś	31,854	31,854	\$ 31.854	\$ 31.854							
0059-002	Rec BLDG #9 07/01/		\$ 809,855	0.03750	03/16/10		\$ 73,774	-					-	73,774	-	\$ 73,774	\$ 73,774	\$ 73,774						
0059-003	Rec BLDG #9 11/15/	2			02/20/13	05/23/13					,		T.				,							
0060-002	Rec BLDG #12 07/01/	0 \$ 540,994	\$ -	0.02625	01/24/11	09/30/11	\$ 43,864	\$ 43,864	\$ 43,864	\$ 43,864	\$ 43,864	\$ 43,864	\$	43,864	43,864	\$ 43,864	\$ 43,864	\$ 43,864	\$ 43,864					
0060-003	Rec BLDG #12 01/31/				11/04/13																			
0087-010	57Westside Early Ch 07/01/	6 \$ 125,819	\$ -	0.03875	01/29/07	01/22/08	\$ 10,174	\$ 10,174	\$ 10,174	\$ 10,174	\$ 10,174	\$ 10,174	\$	10,174 \$	10,174									
0087-011	57 Westside Early Cl 07/01/		\$ -	0.03750		10/05/10	\$ 17,494	\$ 17,494	\$ 17,494	\$ 17,494	\$ 17,494	\$ 17,494	\$	17,494	17,494	\$ 17,494	\$ 17,494	\$ 17,494						
0087-012	57Westside Early Ch 12/15/	1 \$ 525,797	\$ 61,000	0.02875	03/04/13	05/23/13	\$ 43,400	\$ 43,400	\$ 43,400	\$ 43,400	\$ 43,400	\$ 43,400	\$	43,400	43,400	\$ 43,400	\$ 43,400	\$ 43,400	\$ 43,400	\$ 43,400	\$ 43,400			
0087-013	58 Westside Early Cl 11/20/	4			02/26/15	05/15/15																		
0101-027	Franklin High 07/01/	7 \$ 1,536,019	\$ 461,517	0.03000	05/08/08	08/18/08	\$ 133,928	\$ 133,928	\$ 133,928	\$ 133,928	\$ 133,928	\$ 133,928	\$ 1	133,928	3 133,928	\$ 133,928								
0101-029	Franklin High 07/01/	0 \$ 63,515	\$ -	0.02625	10/29/10	09/30/11	\$ 5,150	\$ 5,150	\$ 5,150	\$ 5,150	\$ 5,150	\$ 5,150	\$	5,150 \$	5,150	\$ 5,150	\$ 5,150	\$ 5,150	\$ 2,575					
0101-030	Franklin High 07/01/	0 \$ 2,223,539	\$ 191,407	0.02625	03/24/11	05/09/12	\$ 180,288	\$ 180,288	\$ 180,288	\$ 180,288	\$ 180,288	\$ 180,288	\$ 1	180,288	\$ 180,288	\$ 180,288	\$ 180,288	\$ 180,288	\$ 180,288					
0101-031	Franklin High 01/31/	1 \$ 10,374,316	\$ 115,784	0.03875	03/30/12	06/20/12	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 9	918,482	918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482				
0101-033	Franklin High 12/16/	0 \$ 986,047	\$ -	0.03875	12/20/11	05/09/12	\$ 87,298	\$ 87,298	\$ 87,298	\$ 87,298	\$ 87,298	\$ 87,298	\$	87,298	87,298	\$ 87,298	\$ 87,298	\$ 87,298	\$ 87,298	\$ 87,298	\$ 87,298			
0101-034	Franklin High 11/20/	4			03/20/15	05/15/15																		
0101-035	Franklin High 11/20/	4			11/12/15																			
0102-025	Charlotte Middle 07/01/	5 \$ 884,990	\$ 15,129	0.03875	04/06/06	01/19/07	\$ 78,352	\$ 78,352	\$ 78,352	\$ 78,352	\$ 78,352	\$ 78,352	\$	78,352										
0102-026	Charlotte Middle 07/01/	7																						
0102-027	Charlotte Middle 07/01/		\$ 85,434				\$ 48,308	\$ 48,308		\$ 48,308	\$ 48,308	\$ 48,308	\$	48,308	48,308	\$ 48,308	\$ 48,308							
0102-029	Charlotte Middle 07/01/		\$ 14,159			10/05/10	\$ 56,402	\$ 56,402	\$ 56,402	\$ 56,402	\$ 56,402	\$ 56,402		56,402	56,402	\$ 56,402	\$ 56,402	\$ 56,402						
0102-030	Charlotte Middle 07/01/				10/29/10				\$ 4,790					4,790 \$	-	\$ 4,790		7 .,	\$ 2,395					
0102-031		1 \$ 28,385,016	\$ 505,790	0.03875	04/11/12		\$ 2,513,048	\$ 2,513,049	\$ 2,513,050	\$ 2,513,051	\$ 2,513,052	\$ 2,513,053	\$ 2,5	513,054	2,513,055	\$ 2,513,056	\$ 2,513,057	\$ 2,513,058	\$ 2,513,059	\$ 2,513,060				
0102-032	Charlotte Middle 01/31/				05/30/12																			
0102-033		1 \$ 1,665,559	\$ -	0.03875	04/11/12		\$ 147,461	\$ 147,462	\$ 147,463	\$ 147,464	\$ 147,465	\$ 147,466	\$ 1	147,467	147,468	\$ 147,469	\$ 147,470	\$ 147,471	\$ 147,472	\$ 147,473	\$ 147,474			
0102-034	Charlotte Middle 11/20/				02/04/15	05/15/15																		
0103-025	East High 07/01/				03/31/06	01/19/07	1			\$ 180,976			-	180,976	45.55									
0103-026	East High 07/01/		\$ 11,013		02/14/08	08/18/08	\$ 43,664	\$ 43,664		,	\$ 43,664	\$ 43,664	_	43,664 \$		\$ 43,664	A 444 7:5							
0103-027		8 \$ 1,768,796	\$ 190,287		07/01/09	09/25/09	\$ 144,716		\$ 144,716	\$ 144,716			\$ 1	144,716	144,716	\$ 144,716		ć 4.000	ć 33					
0103-029	East High 07/01/		> -	0.02625	10/29/10	09/30/11	\$ 4,688	\$ 4,688	\$ 4,688	\$ 4,688	\$ 4,688	\$ 4,688	\$	4,688 \$	4,688	\$ 4,688	\$ 4,688	\$ 4,688	\$ 2,344					
0103-030	East High 07/01/		÷ -		01/24/11	09/30/11	\$ 55,870	\$ 55,870	\$ 55,870	\$ 55,870	\$ 55,870	\$ 55,870	-	55,870 \$	55,870	\$ 55,870	\$ 55,870	\$ 55,870	\$ 55,870	¢ 1 510 704	¢ 1 510 704			
0103-031		1 \$ 18,303,120		0.02875	03/29/13		\$ 1,510,784	\$ 1,510,784		\$ 1,510,784		\$ 1,510,784			1,510,784	\$ 1,510,784			\$ 1,510,784	\$ 1,510,784				
0103-033 0103-034	East High 12/16/ East High 11/21/		\$ 380,574	0.03875 0.02250	02/09/12 02/13/14	05/09/12	\$ 85,930	\$ 85,930	\$ 85,930	\$ 85,930 \$ 221,976	\$ 85,930 \$ 221,976	\$ 85,930 \$ 221,976	_	85,930 \$ 221,976 \$	85,930 \$ 221,976	\$ 85,930	\$ 85,930	\$ 221,976	-					
0103-034	East High 11/21/ Jefferson Middle #6: 07/01/		\$ 33,285			07/25/14	\$ 221,976 \$ 156,462	\$ 221,976 \$ 156,462	\$ 221,976 \$ 156,462	\$ 221,976 \$ 156,462			_	156,462	, 221,376	2 221,3/6	2 221,3/6	2 221,3/6	2 221,3/6	y 221,976	3 ZZ1,3/6	2 221,976		
0105-022	Jefferson Middle #6: 07/01/		\$ 98,683	0.03000		01/19/07	\$ 6,874	\$ 6,874	\$ 6,874	\$ 6,874			-	6,874	6,874	\$ 6,874							-	
0105-023	Jefferson Middle #6: 07/01/				03/17/09					\$ 93,282			_	93,282		\$ 93,282	\$ 93,282							
0105-024	Jefferson Middle #6: 07/01/			0.02625	10/29/10		\$ 3,544							3,544		\$ 3,544		\$ 3,544	\$ 1,772					
0105-027	Jefferson Middle #63 01/31/		-	0.02023	05/16/14		7 3,344	7 3,344	7 3,344	y 3,344	7 3,344	9 3,344	٦	3,344 3	, 3,344	9 3,344	7 3,344	7 3,344	7 1,112					
0105-027	Jefferson Middle #63 01/31/				08/01/12	10/03/14																		
0105-029	Jefferson Middle #63 11/21/		\$ -	0.02250	03/20/14	07/25/14	\$ 124,996	\$ 124,996	\$ 124,996	\$ 124,996	\$ 124,996	\$ 124,996	S 1	124.996	\$ 124,996	\$ 124,996	\$ 124,996	\$ 124,996	\$ 124,996	\$ 124,996	\$ 124,996	\$ 124,996		
0105-031	Jefferson Middle #63 11/20/		-	0.02230	04/17/15	05/15/15	y 124,530	Ç 124,550	Ç 124,550	Ç 124,530	Ç 127,330	y 127,330	7 .	+,550 ,	124,550	¥ 124,550	y 127,550	Ç 124,550	y 124,530	y 12-7,330	¥ 124,330	¥ 124,330		
0107-022	Monroe Middle 40. 11/20/		\$ 120.974	0.03875	06/25/07	04/09/09	\$ 11.184	\$ 11,184	\$ 11,184	\$ 11.184	\$ 11.184	\$ 11.184	Ś	11,184	11.184	\$ 5,592								
0107-022	Monroe Middle 07/01/				03/17/08	08/18/08	\$ 13,712		\$ 13,712				-	13.712	13,712	\$ 13.712								
0107-025	Monroe Middle 07/01/			0.02625			\$ 1,416					,	_	1,416		\$ 1,416	\$ 1.416	\$ 1,416	\$ 708					
0107-025	Monroe Middle 07/01/		-		03/25/11	09/30/11							_	63,718										
020. 020	5506010	- , 7 705,057	, 440,303	0.02023	00/20/11	05,50,11	- 33,710	- 33,713	- 55,710	- 33,713	- 03,710	, 03,710	Y	35,. 10 ¥		- 33,710	- 03,710	- 33,710	- 33,718					



http://www.nysed.gov/STATEAID/DIST/prosp/261600.html

01/19/16

		An	nortized		Assumed		SA-139																	
Proj. #	Name	Vote Pr	rincipal	Capital Outlay	Interest Rate	CAD	Received	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
0107-027	Monroe Middle	01/31/11		I		12/03/13	08/17/15																	
0108-019	Joseph C Wilson #67	07/01/06 \$	735,393	\$ 14,890	0.03875	03/19/07	01/22/08	\$ 62,036	\$ 62,036	\$ 62,036	\$ 62,036	\$ 62,036	\$ 62,036	\$ 62,036	\$ 62,036									
0108-020	Joseph C Wilson #67	11/15/12 \$	2,921,810	\$ 192,178	0.02875	03/04/13	04/09/13	\$ 241,174	\$ 241,174	\$ 241,174	\$ 241,174	\$ 241,174	\$ 241,174	\$ 241,174	\$ 241,174	\$ 241,174	\$ 241,174	\$ 241,174	\$ 241,174	\$ 241,174	\$ 241,174			
0108-021	Joseph C Wilson #67	07/01/09 \$	1,244,420	\$ -	0.03750	03/02/10	05/17/10	\$ 108,160	\$ 108,160	\$ 108,160	\$ 108,160	\$ 108,160	\$ 108,160	\$ 108,160	\$ 108,160	\$ 108,160	\$ 108,160	\$ 108,160						
0108-023	Joseph C Wilson #67	11/20/14				04/15/15	05/15/15																	
0109-015	F Douglass Jr High	11/15/12 \$	2,169,495	\$ -	0.02875	03/20/13	05/23/13	\$ 179,076	\$ 179,076	\$ 179,076	\$ 179,076	\$ 179,076	\$ 179,076	\$ 179,076	\$ 179,076	\$ 179,076	\$ 179,076	\$ 179,076	\$ 179,076	\$ 179,076	\$ 179,076			
0109-021	F Douglass Jr High	07/01/06 \$	1,171,239	\$ 23,503	0.03875	03/22/07	01/22/08	\$ 98,056	\$ 98,056	\$ 98,056	\$ 98,056	\$ 98,056	\$ 98,056	\$ 98,056	\$ 98,056									
0109-022	F Douglass Jr High	07/01/07 \$	2,414,977	\$ 48,723	0.03000	02/13/08	08/18/08	\$ 206,294	\$ 206,294	\$ 206,294	\$ 206,294	\$ 206,294	\$ 206,294	\$ 206,294	\$ 206,294	\$ 206,294								
0109-023	F Douglass Jr High	11/20/14				04/22/15	05/15/15																	
0109-024	F Douglass Jr High	07/01/09 \$	486,265	\$ -	0.03750	03/16/10	06/18/10	\$ 40,412	\$ 40,412	\$ 40,412	\$ 40,412	\$ 40,412	\$ 40,412	\$ 40,412	\$ 40,412	\$ 40,412	\$ 40,412	\$ 40,412						
0110-025	Marshall High	11/15/12				02/14/13																		
0110-029	Marshall High	07/01/07 \$	470,450	\$ 241,407	0.03000	03/24/08	08/18/08	\$ 36,456	\$ 36,456	\$ 36,456	\$ 36,456	\$ 36,456	\$ 36,456	\$ 36,456	\$ 36,456	\$ 36,456								
0110-031	Marshall High	07/01/10 \$	49,399	\$ -	0.02625	10/29/10	09/30/11	\$ 4,006	\$ 4,006	\$ 4,006	\$ 4,006	\$ 4,006	\$ 4,006	\$ 4,006	\$ 4,006	\$ 4,006	\$ 4,006	\$ 4,006	\$ 2,003					
0110-032	Marshall High	07/01/10 \$	1,358,164	\$ 205,330	0.02625	02/10/11	09/30/11	\$ 110,122	\$ 110,122	\$ 110,122	\$ 110,122	\$ 110,122	\$ 110,122	\$ 110,122	\$ 110,122	\$ 110,122	\$ 110,122	\$ 110,122	\$ 110,122					
0110-033	Marshall High	11/21/13				04/10/14																		
0110-034	Marshall High	11/20/14				04/23/15	05/15/15																	
0111-022	Edison Tech	07/01/05 \$	2,590,277	\$ 49,855	0.03875	04/12/06	01/29/07	\$ 230,212	\$ 230,212	\$ 230,212	\$ 230,212	\$ 230,212	\$ 230,212	\$ 230,212										
0111-023	Edison Tech	07/01/06 \$	1,416,191	\$ -	0.03875	01/31/07	01/22/08	\$ 135,094	\$ 135,094	\$ 135,094	\$ 135,094	\$ 135,094	\$ 135,094	\$ 135,094	\$ 135,094									
0111-024	Edison Tech	07/01/07 \$	516,232	\$ 10,512	0.03000	02/14/08	08/18/08	\$ 44,180	\$ 44,180	\$ 44,180	\$ 44,180	\$ 44,180	\$ 44,180	\$ 44,180	\$ 44,180	\$ 44,180								
0111-026	Edison Tech	07/01/09 \$	469,498		0.03750	03/02/10	04/16/10	\$ 44,602	\$ 44,602	\$ 44,602	\$ 44,602	\$ 44,602	\$ 44,602	\$ 44,602	\$ 44,602	\$ 44,602	\$ 44,602	\$ 44,602						
0111-027	Edison Tech	07/01/10 \$	403,304	\$ 17,220	0.02625	02/04/11	09/30/11	\$ 32,700	\$ 32,700	\$ 32,700	\$ 32,700	\$ 32,700	\$ 32,700	\$ 32,700	\$ 32,700	\$ 32,700	\$ 32,700	\$ 32,700	\$ 32,700					
0111-028	Edison Tech	01/31/11 \$ 2	28,005,882	\$ -	0.02875	03/25/13	10/02/13	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674			
0111-030	Edison Tech	11/21/13				02/20/14	09/30/14																	
0121-001	School w/o Walls Fo	11/15/12				02/05/13	05/23/13																	
0121-002	School w/o Walls Fo	07/01/10 \$	251,885	\$ 100,000	0.02625	02/25/11	09/30/11	,							\$ 20,424	\$ 20,424	\$ 20,424	\$ 20,424	\$ 20,424					
0121-004	School w/o Walls Fo					04/18/08	08/18/08			\$ 103,034	\$ 103,034			\$ 103,034	\$ 103,034	\$ 103,034								
0121-006	School w/o Walls Fo		13,785	\$ -	0.02625	10/29/10	02/17/11	\$ 1,118	\$ 1,118	\$ 1,118	\$ 1,118	\$ 1,118	\$ 1,118	\$ 1,118	\$ 1,118	\$ 1,118	\$ 1,118	\$ 1,118	\$ 559					
0177-001	Prcase-Former Chart					03/17/08																		
0186-001	Modular @ Bldg#46					04/12/12																		
5078-107	Bus Garage & Maint		2,084,784	\$ 916,187	0.03875	04/19/07	01/22/08		\$ 180,294	\$ 180,294	\$ 180,294	\$ 180,294	\$ 180,294	\$ 180,294	\$ 180,294									
5078-108	Bus Garage & Maint		49,458	\$ -	0.02625	10/29/10	09/30/11	\$ 4,010	\$ 4,010	\$ 4,010	\$ 4,010	\$ 4,010	\$ 4,010	\$ 4,010	\$ 4,010	\$ 4,010	\$ 4,010	\$ 4,010	\$ 2,005					
5078-109	Bus Garage & Maint						05/15/15																	
7999-012	District Wide	01/31/11 \$ 2	20,941,801	\$ 338,101	0.03875	02/10/12		\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066				
7999-013	District Wide	12/16/10					11/07/13																	
7999-014	District Wide		452,079			07/08/13	11/01/13				-		\$ 35,678									\$ 35,678		
7999-015	District Wide	01/31/11 \$ 1	17,661,962	\$ -	0.02875	02/04/13		\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862			
7999-016	District Wide	11/21/13					05/15/15																	
7999-017	District Wide	11/20/14				12/01/15																		
		BLD4						\$ 30,511,125	\$ 30,511,127	\$ 30,511,129	\$ 30,511,131	\$ 30,511,133	\$ 30,511,135	\$ 30,511,137	\$ 29,170,801	\$ 28,330,255	\$ 25,241,793	\$ 24,326,295	\$ 23,540,231	\$ 22,524,741	\$ 13,552,139	\$ 935,642	\$ -	\$ -

Lease Expense (No +10%)

Lease Expense (With +10%)

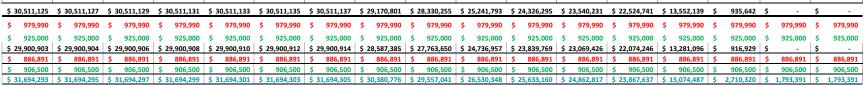
Building Aid 0.980

HNSBAR Aid on Lease Expense 0.905

Building Aid on Lease Expense 0.980 **BLD4 Total Aid**

- Chapter 97 Projects that will not receive aid until the FCR or early aid start is granted

- Indicates FMP Aid





NON-FMP PROSPECTIVE PROJECT AMORTIZATION - Projected based on District estimates

				Est. FCR	Assumed		Contracts	SA-139	Est. FCR																	
Proj. #	<u>Name</u>	<u>Vote</u>	Est. PPU	Expenses *	Interest Rate	CAD	Signed	Received	Date	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	2019-20	2020-21	2021-22	2022-23	2023-24	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	2029-30	<u>2030-31</u>	2031-32
BLD4	0.980																									
0002-019*	Clara Barton #2	11/20/14	15	\$ 908,251	0.02750	03/20/15	03/26/15	05/15/15	11/30/16		\$ 76,362	\$ 76,362	\$ 76,362	\$ 76,362	\$ 76,362	\$ 76,362	\$ 76,362	\$ 76,362	\$ 76,362	\$ 76,362	\$ 76,362	\$ 76,362	\$ 76,362	\$ 76,362	\$ 76,362	
0003-021	#3 N Rochester	11/21/13	15	\$ 1,374,273	0.02250	02/20/14	03/27/14	07/25/14	05/31/16	\$ 55,837	\$ 111,673	\$ 111,673	\$ 111,673	\$ 111,673	\$ 111,673	\$ 111,673	\$ 111,673	\$ 111,673	\$ 111,673	\$ 111,673	\$ 111,673	\$ 111,673	\$ 111,673	\$ 111,673	\$ 55,837	
0004-022*	#4 George F Forbes	11/20/14	15	\$ 1,960,874	0.02750	03/25/15	03/26/15	05/15/15	11/30/16		\$ 164,862	\$ 164,862	\$ 164,862	\$ 164,862	\$ 164,862	\$ 164,862	\$ 164,862	\$ 164,862	\$ 164,862	\$ 164,862	\$ 164,862	\$ 164,862	\$ 164,862	\$ 164,862	\$ 164,862	
0005-026*	#5 John Williams	01/31/11	15	Cancelled		10/30/13																				
0010-011*	#8 Roberto Clemente	11/21/13	15	\$ 907,452				07/25/14	11/30/16		\$ 73,236	\$ 73,236	\$ 73,236	\$ 73,236	\$ 73,236	\$ 73,236	\$ 73,236	\$ 73,236	\$ 73,236	\$ 73,236	\$ 73,236	\$ 73,236	\$ 73,236	\$ 73,236	\$ 73,236	
0012-020*	#12 James B Duffy	01/31/11		Cancelled	0.02750	11/21/14																				
0014-026*	#14 Chester Dewey	01/31/11		Cancelled		05/15/13																				
0018-016*	Arts Magnet #74	11/20/14		\$ 99,237				05/15/15			\$ 8,344					-		\$ 8,344			\$ 8,344			,.	\$ 8,344	
0020-015	No. 20	11/21/13		\$ 371,280				07/25/14													\$ 30,118					
0022-021	#22 Abe Lincoln	12/15/11		\$ 160,774				05/23/13		\$ 6,887											\$ 13,773					
0029-025*	Stevenson #29	11/20/14		\$ 1,206,628				11/23/15													\$ 101,448					
0030-025*	Elwell Otis #30	11/20/14		\$ 657,643				05/15/15													\$ 55,292					
0031-013	Dr Freddie Thomas Learni			\$ 1,271,375				07/25/14		\$ 39,761											\$ 79,523					
0031-014*	Dr Freddie Thomas Learni			\$ 239,100				05/15/15													\$ 20,103					
0032-006	James Madison SOE James Madison SOE	11/15/12		\$ 200,354 \$ 340,065				04/09/13													\$ 17,493					
0032-008 0032-009*	James Madison SOE	11/21/13		\$ 557,833				07/25/14		\$ 13,878											\$ 27,756 \$ 46,901					
0032-010*	James Madison SOE	11/20/14		\$ 1,901,031	_	11/12/15			05/31/17		\$ 40,501														\$ 159,831	¢ 70.016
0035-019	#35 Pinnacle	11/20/14		\$ 1,901,031	_			07/25/14		\$ 25,062	\$ 70.124									-	\$ 70,124	-				\$ 75,510
0039-019*	#39 A J Townson	11/21/13		\$ 855,494				11/23/15		3 33,002											\$ 71,927					
0043-018	#43 T Roosevelt	11/21/13		\$ 495,363				07/25/14		\$ 19.989											\$ 39,978					
0043-019*	#43 T Roosevelt	11/20/14		\$ 162,498				05/15/15		• 25,505				-							\$ 13,663	-				
0052-021*	#52 F Fowler Dow	11/20/14		\$ 454,911				05/15/15													\$ 38,247					
0058-002*	Rec Bldg #3	11/21/13		Cancelled		02/20/14			, ,				,,	,	,,	,,				,		,		,,		
0059-003	Rec BLDG #9	11/15/12		\$ 134,652				05/23/13	05/31/16	\$ 5,782	\$ 11,564	\$ 11,564	\$ 11,564	\$ 11,564	\$ 11,564	\$ 11,564	\$ 11,564	\$ 11,564	\$ 11,564	\$ 11,564	\$ 11,564	\$ 11,564	\$ 11,564	\$ 11,564	\$ 5,782	
0060-003*	Rec BLDG #12	01/31/11	15	Cancelled		11/04/13																				
0087-013*	58 Westside Early Childho	11/20/14	15	\$ 390,566	0.02750	02/26/15	03/26/15	05/15/15	11/30/16		\$ 32,838	\$ 32,838	\$ 32,838	\$ 32,838	\$ 32,838	\$ 32,838	\$ 32,838	\$ 32,838	\$ 32,838	\$ 32,838	\$ 32,838	\$ 32,838	\$ 32,838	\$ 32,838	\$ 32,838	
0101-034*	Franklin High	11/20/14	15	\$ 1,542,761	0.02750	03/20/15	03/26/15	05/15/15	11/30/16		\$ 129,709	\$ 129,709	\$ 129,709	\$ 129,709	\$ 129,709	\$ 129,709	\$ 129,709	\$ 129,709	\$ 129,709	\$ 129,709	\$ 129,709	\$ 129,709	\$ 129,709	\$ 129,709	\$ 129,709	
0101-035*	Franklin High	11/20/14	15	\$ 1,814,785	0.02750	11/12/15			05/31/17			\$ 228,869	\$ 152,579	\$ 152,579	\$ 152,579	\$ 152,579	\$ 152,579	\$ 152,579	\$ 152,579	\$ 152,579	\$ 152,579	\$ 152,579	\$ 152,579	\$ 152,579	\$ 152,579	\$ 76,290
0102-032*	Charlotte Middle	01/31/11	15	Cancelled			06/05/12																			
0102-034*	Charlotte Middle	11/20/14	15	\$ 874,211	0.02750			05/15/15	11/30/16		\$ 73,500	\$ 73,500	\$ 73,500	\$ 73,500	\$ 73,500	\$ 73,500	\$ 73,500	\$ 73,500	\$ 73,500	\$ 73,500	\$ 73,500	\$ 73,500	\$ 73,500	\$ 73,500	\$ 73,500	
0105-029*	Jefferson Middle #63	01/31/11		Cancelled		08/01/12																				
0105-031*	Jefferson Middle #63	11/20/14		\$ 2,188,141				05/15/15													\$ 183,969					
0108-023*	Joseph C Wilson #67	11/20/14		\$ 3,816,552				05/15/15													\$ 320,879					
0109-023*	F Douglass Jr High	11/20/14		\$ 402,475	0.02750			05/15/15	11/30/16		\$ 33,839	\$ 33,839	\$ 33,839	\$ 33,839	\$ 33,839	\$ 33,839	\$ 33,839	\$ 33,839	\$ 33,839	\$ 33,839	\$ 33,839	\$ 33,839	\$ 33,839	\$ 33,839	\$ 33,839	
0110-025*	Marshall High	11/15/12		Cancelled		02/14/13																				
0110-033*	Marshall High	11/21/13		Cancelled		04/10/14	_																			
0110-034*	Marshall High	11/20/14		\$ 967,905				05/15/15													\$ 81,378					
0111-030	Edison Tech	11/21/13		\$ 1,239,847				09/30/14													\$ 100,062					
0121-001	School w/o Walls Founda			\$ 387,301	0.02875			05/23/13	05/31/16	\$ 16,538	\$ 33,075	\$ 33,075	\$ 33,075	\$ 33,075	\$ 33,075	\$ 33,075	\$ 33,075	\$ 33,075	\$ 33,075	\$ 33,075	\$ 33,075	\$ 33,075	\$ 33,075	\$ 33,075	\$ 16,538	
0186-001* 5078-109*	Modular @ Bldg#46	12/16/10		\$ 94,290	0.02750		05/22/12	05/11/12	11/20/16		¢ 7,020	¢ 7,039	¢ 7030	¢ 7.020	ć 7.020	¢ 7,020	¢ 7,020	¢ 7,030	¢ 7,020	¢ 7,030	\$ 7,928	¢ 7020	¢ 7,039	\$ 7,928	¢ 7,020	
7999-013	Bus Garage & Maint (Bldg	12/16/10		\$ 94,290				11/07/13		¢ EE 413											\$ 110,827					
7999-013	District Wide District Wide	11/21/13		\$ 1,304,882				05/15/15		<i>y</i> 33,413										-	\$ 110,827	-				
7999-016*	District Wide	11/21/13		\$ 233,234	_	12/01/15			05/31/17		15,010 ب														\$ 42,425	\$ 21 212
7333-017	Sistinct Wide	BLD4	0.980		0.02730	12/01/13	1			\$ 322,983	\$2,200,001														\$2,231,853	
			0.500						ľ																\$2,187,216	
									L	+ 010,023	,_,_	+=,0,010	+4,000,.00	+=,000,.00	+=,000,.00	+4,000,.00	+=,000,.00	+-,000,.00	+-,000,.00	+=,000,.00	+=,000,.00	1 72,000,.00	+=,000,.00	T-10001.00	,20,,220	+ 1.0,000

^{*} Assumes projects are 100% Aided

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⁻ Chapter 97 Projects that will not receive aid until the FCR or early aid start is granted $\,$

⁻ Highlight indicated preliminary assumed interest rate

FMP PROSPECTIVE PROJECT AMORTIZATION - Projected based on RJSCB Estimates

<u>Proj. #</u>	<u>Name</u>	<u>Vote</u>	<u>PPU</u>	Est. Amortized Principal	Assumed Interest Rate		Contracts Signed	SA-139 Received	<u>2016-17</u>	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	<u>2030-31</u>	2031-32
BLD4	0.980																							
0012-021	#12 James B Duffy	01/31/11	15	\$ 21,718,086	0.03000	11/04/13	11/03/14	11/25/14	\$1,808,647	\$1,808,647	\$1,808,647	\$1,808,647	\$1,808,647	\$1,808,647	\$1,808,647	\$1,808,647	\$1,808,647	\$1,808,647	\$1,808,647	\$1,808,647	\$1,808,647	\$1,808,647	\$1,808,647	
0017-024	#17 Enrico Fermi	01/31/11	15	Cancelled		05/30/12	06/05/12	06/20/12																
0105-027	Jefferson Middle #63	01/31/11	15	\$ 338,800	0.03000	05/16/14	07/08/14	10/09/14	\$ 28,215	\$ 28,215	\$ 28,215	\$ 28,215	\$ 28,215	\$ 28,215	\$ 28,215	\$ 28,215	\$ 28,215	\$ 28,215	\$ 28,215	\$ 28,215	\$ 28,215	\$ 28,215	\$ 28,215	
0107-027	Monroe Middle	01/31/11	15	\$ 30,110,928	0.03000	12/03/13	06/11/15	08/17/15	\$2,507,590	\$2,507,590	\$2,507,590	\$2,507,590	\$2,507,590	\$2,507,590	\$2,507,590	\$2,507,590	\$2,507,590	\$2,507,590	\$2,507,590	\$2,507,590	\$2,507,590	\$2,507,590	\$2,507,590	
		BLD4	0.980)					\$4,344,452	\$4,344,452	\$4,344,452	\$4,344,452	\$4,344,452	\$4,344,452	\$4,344,452	\$4,344,452	\$4,344,452	\$4,344,452	\$4,344,452	\$4,344,452	\$4,344,452	\$4,344,452	\$4,344,452	\$ -
									\$4,257,563	\$4,257,563	\$4,257,563	\$4,257,563	\$4,257,563	\$4,257,563	\$4,257,563	\$4,257,563	\$4,257,563	\$4,257,563	\$4,257,563	\$4,257,563	\$4,257,563	\$4,257,563	\$4,257,563	\$ -

- Chapter 97 Projects that will not receive aid until the FCR or early aid start is granted

STATE AID BUILDING - CAPITAL OUTLAY AMORTIZATION

http://www.nysed.gov/STATEAID/DIST/CAPTL/261600.html

Proj. #	<u>Name</u>	<u>Vote</u>	Aid Ratio	Assumed Payments	<u>Capita</u>	l Outlay	CAD		<u>2015-16</u>	:	<u>2016-17</u>		<u>2017-18</u>	<u>2018-19</u>		<u>2019-20</u>	<u>2020-21</u>	<u>2</u>	<u>021-22</u>
0001-004	#1M B Anderson	00-00-00	BLD	14	\$	9,073	09/19/91	\$	648	\$	648	\$	648		Т				
0025-014	#28 Hendrick Hudson	11/29/96	BLD	14	\$	23,686	11/29/96	\$	1,691	\$	1,691	\$	1,691						
0046-014	Carrol #46	01/10/97	BLD	14	\$	82,364	01/10/97	\$	5,883	\$	5,883	\$	5,883						
0110-020	Marshall High	07/31/97	BLD	14	\$	6,917	05/15/98	\$	494	\$	494	\$	494						
								\$	8,716	\$	8,716	\$	8,716	\$ -	\$	-	\$ -	\$	-
	0.881	BLD						\$	7,678	\$	7,678	\$	7,678	\$ -	\$	-	\$ -	\$	-
0003-011	#3 N Rochester	07/01/98	BLD10	14	\$	9,073	02/09/99	_	1,317	\$	1,317	\$	1,317						
0004-012	#4 George F Forbes	07/01/98	BLD10	18	\$	97,746	02/10/99	-	5,430	\$	5,430	-	5,430	\$ 5,430	\$	5,430	\$ 5,430	\$	5,430
0007-011	#7 Virgil Grissom	07/01/99	BLD10	14	\$	1,293	04/28/00	_	92	\$	92	\$	92						
0012-013	#12 James B Duffy	07/01/98	BLD10	14	\$	125,152	02/11/99	_		\$	8,939	_	8,939						
0015-004	#15 School	07/01/98	BLD10	14	\$	6,885	02/10/99	_		\$	491	-	491						
0025-011	#25 N Hawthorne	07/01/98	BLD10	14	\$	21,998	05/06/99	_	194	\$	194	\$	194						
0028-015	#28 Henry Hudson	07/01/99	BLD10	14	\$	1,292	04/28/00	_	92	\$	92	\$	92						
0033-013	#33 Audubon	07/01/99	BLD10	14	\$	1,056	04/28/00	_	75	\$	75	\$	75						
0037-012	#37 L E Morgan	07/01/99	BLD10	14	\$	1,325	03/31/00	_	94	\$	94	\$	94						
0041-014	#41 Kodak Park	07/01/99	BLD10	14	\$	55,440	04/17/00	_		\$	3,960		3,960						
0052-012	#52 F Fowler Dow	07/01/98	BLD10	14	\$	73	05/07/01	_	5	\$		\$	5						
0102-020	Charlotte Middle	07/01/99	BLD10	14	\$	9,386	04/11/00	_		\$	670	\$	670						
0105-018	Jefferson Middle	07/01/99	BLD10	14	\$	13,717	04/12/00	_		\$	979	\$	979						
0107-016	Monroe Middle	07/01/98	BLD10	14	\$	19,521	02/10/99	_		\$	1,394	_	1,394						
0108-014	Joseph C Wilson Magnet #67	07/01/99	BLD10	16		922,615	02/28/00	_	-,	\$	120,163	_	120,163	\$ 120,163	\$	120,163			
0110-021	Marshall High	07/01/98	BLD10	14	\$	1,676	05/14/99	_		\$	119	-	119						
7999-007		07/01/98	BLD10	14	\$	3,100	02/05/99	\$		\$	3,100		3,100		1.			1	
								<u>\$</u>	147,114	\$	147,114	\$	147,114	\$ 125,593	\$	125,593	\$ 5,430	\$	5,430
	0.950	BLD10						\$	139,758	\$	139,758	\$	139,758	\$ 119,313	\$	119,313	\$ 5,159	\$	5,159
0001-015	#1 M B Anderson	07/01/00	BLD3	14	\$	133,829	03/02/01	\$	9,559	\$	9,559	\$	9,559		Т				
0000 010		07/04/00	01.00				00/04/04		4-		4-							1	

0001-015	#1 M B Anderson	07/01/00	BLD3	14	\$ 133,829	03/02/01	\$ 9,559	\$ 9,559	\$ 9,559					
0009-013	Martin Luther #9	07/01/00	BLD3	14	\$ 632	03/01/01	\$ 45	\$ 45	\$ 45					
0010-003	#8 Roberto Clemente	07/01/00	BLD3	14	\$ 1,240	05/07/01	\$ 88	\$ 88	\$ 88			Т		
0014-017	#14 Chester Dewey	07/01/00	BLD3	14	\$ 4,639	04/09/01	\$ 331	\$ 331	\$ 331			Т		
0016-013	Walton Spencer No 16	07/01/00	BLD3	14	\$ 1,556	03/01/01	\$ 111	\$ 111	\$ 111			Т		
0022-015	#22 Abe Lincoln	07/01/00	BLD3	14	\$ 10,006	03/16/01	\$ 714	\$ 714	\$ 714			Т		
0034-013	#34 Dr L A Cerulli	07/01/00	BLD3	14	\$ 3,621	02/24/01	\$ 258	\$ 258	\$ 258			Т		
0042-009	#42 Abelard Reynolds	07/01/00	BLD3	14	\$ 17,532	03/03/01	\$ 1,252	\$ 1,252	\$ 1,252			Т		
0043-011	#43 T Roosevelt	07/01/00	BLD3	14	\$ 3,000	05/03/02	\$ 214	\$ 214	\$ 214			Т		
0044-016	#44 Lincoln Park	07/01/00	BLD3	14	\$ 15,583	03/16/01	\$ 1,113	\$ 1,113	\$ 1,113			Т		
0050-012	#50 H B Montgomery	07/01/00	BLD3	14	\$ 26,748	05/07/01	\$ 1,910	\$ 1,910	\$ 1,910			Т		
0087-006	57 Westside Early Childhood (07/01/00	BLD3	14	\$ 6,353	04/02/01	\$ 453	\$ 453	\$ 453			Т		
0109-014	F Douglass Jr High	07/01/00	BLD3	14	\$ 9,216	02/24/01	\$ 658	\$ 658	\$ 658					
0110-024	Marshall High	07/01/01	BLD3	14	\$ 163,800	03/08/02	\$ 11,700	\$ 11,700	\$ 11,700			Т		
0111-014	Edison Tech	07/01/00	BLD3	14	\$ 219,286	03/08/02	\$ 15,663	\$ 15,663	\$ 15,663					
0112-014	Lofton Senior High	07/01/00	BLD3	14	\$ 4,018	03/05/01	\$ 287	\$ 287	\$ 287			Т		
7999-008		07/01/00	BLD3	14	\$ 411,862	02/07/01	\$ 29,418	\$ 29,418	\$ 29,418			Т		
	·						\$ 73,774	\$ 73,774	\$ 73,774	\$ -	\$ -		\$ -	\$ -
	0.950	BLD3					\$ 70,085	\$ 70,085	\$ 70,085	\$ -	\$ -		\$ -	\$ -

STATE OF NEW YORK

9227 2007-2008 Regular Sessions

IN ASSEMBLY

June 16, 2007

A. 9227

22.10, respectively, of the local finance law, issued for school construction purposes, the assumed interest rate calculated pursuant to clause (b) of this subparagraph shall be tentatively established as the interest rate of such city applicable to the projects approved by the commissioner in such year, except that all apportionments of aid payable based on such interest rate for each such project shall be recalculated following the submission of a final cost report for such project and adjusted as appropriate based on the appropriate actual average interest rate applicable to the debt issued to fund such project, and provided further that where such city has entered into an agreement with the dormitory authority of the state of New York to finance debt related to school construction that is subject to subparagraph four of this paragraph or has entered into an agreement with the dormitory authority of the state of New York for the purpose of financing a school construction project that is subject to subparagraph three of this paragraph, the interest rate applicable to the obligations issued by the dormitory authority of the state of New York for such purpose shall be the interest rate established for such city applicable to such debt.

(ii) Notwithstanding the provisions of item (i) of this clause, where

AS STATED ON PROSPECTIVE PROJECT AMORTIZATION

01/19/16 http://www.nysed.gov/STATEAID/DIST/prosp/261600.html

				Assumed																		
		Amortized		Interest																		
Proj. #	Name	Principal	Capital Outlay	Rate	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
0005-025	#5 John Williams	\$ 18,996,815	\$ -	0.02875		\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044		
0012-021	#12 James B Duffy																					
0014-025	#14 Chester Dewey	\$ 22,426,857	\$ 6,206,071	0.03875		\$ 1,985,544	\$ 1,985,544	\$ 1,985,544	\$ 1,985,544	\$ 1,985,544	\$ 1,985,544	\$ 1,985,544	\$ 1,985,544	\$ 1,985,544	\$ 1,985,544	\$ 1,985,544	\$ 1,985,544	\$ 1,985,544	\$ 1,985,544	\$ 1,985,544		
0017-023	#17 Enrico Fermi	\$ 19,686,875	\$ 6,727,855	0.03875	\$ 1,742,962	\$ 1,742,962	\$ 1,742,962	\$ 1,742,962	\$ 1,742,962	\$ 1,742,962	\$ 1,742,962	\$ 1,742,962	\$ 1,742,962	\$ 1,742,962	\$ 1,742,962	\$ 1,742,962	\$ 1,742,962	\$ 1,742,962	\$ 1,742,962			
0017-024	#17 Enrico Fermi																					
0028-024	#28 Henry Hudson	\$ 19,631,898	\$ -	0.02875		\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464		
0050-020	#50 H B Montgomery	\$ 18,897,628	\$ 2,438,524	0.03875	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088			
0101-031	Franklin High	\$ 10,374,316	\$ 115,784	0.03875	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482			
0102-031	Charlotte Middle	\$ 28,385,016	\$ 505,790	0.03875	\$ 2,513,046	\$ 2,513,046	\$ 2,513,046	\$ 2,513,046	\$ 2,513,046	\$ 2,513,046	\$ 2,513,046	\$ 2,513,046	\$ 2,513,046	\$ 2,513,046	\$ 2,513,046	\$ 2,513,046	\$ 2,513,046	\$ 2,513,046	\$ 2,513,046			
0103-031	East High	\$ 18,303,120	\$ -	0.02875		\$ 1,510,784	\$ 1,510,784	\$ 1,510,784	\$ 1,510,784	\$ 1,510,784	\$ 1,510,784	\$ 1,510,784	\$ 1,510,784	\$ 1,510,784	\$ 1,510,784	\$ 1,510,784	\$ 1,510,784	\$ 1,510,784	\$ 1,510,784	\$ 1,510,784		
0105-027	Jefferson Middle #63																					
0107-027	Monroe Middle																					
0111-028	Edison Tech	\$ 28,005,882	\$ -	0.02875		\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674		
7999-012	District Wide	\$ 20,941,801	\$ 338,101	0.03875	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066			
7999-015	District Wide	\$ 17,661,962	\$ -	0.02875		\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862		
		\$ 223,312,170	\$16,332,125		\$ 8,701,644	\$ 19,156,016	\$ 19,156,016	\$ 19,156,016	\$ 19,156,016	\$ 19,156,016	\$ 19,156,016	\$ 19,156,016	\$ 19,156,016	\$ 19,156,016	\$ 19,156,016	\$ 19,156,016	\$ 19,156,016	\$ 19,156,016	\$ 19,156,016	\$ 10,454,372	\$ -	\$ -
			BLD4:	0.980	\$ 8,527,611	\$ 18,772,896	\$ 18,772,896	\$ 18,772,896	\$ 18,772,896	\$ 18,772,896	\$ 18,772,896	\$ 18,772,896	\$ 18,772,896	\$ 18,772,896	\$ 18,772,896	\$ 18,772,896	\$ 18,772,896	\$ 18,772,896	\$ 18,772,896	\$ 10,245,285	\$ -	\$ -

AS PROJECTED BASED ON ACTUAL COSTS & INTEREST RATES

0005-025	#5 John Williams	\$ 19,961,575	\$ -	0.03375		\$ 1,706,888	\$ 1,706,888	\$ 1,706,888	\$ 1,706,888	\$ 1,706,888	\$ 1,706,888	\$ 1,706,888	\$ 1,706,888	\$ 1,706,888	\$ 1,706,888	\$ 1,706,888	\$ 1,706,888	\$ 1,706,888	\$ 1,706,888	\$ 1,706,888		
0012-021	#12 James B Duffy	\$ 21,718,086		0.03000																		
0014-025	#14 Chester Dewey	\$ 22,650,668	\$ 6,206,071	0.00625		\$ 1,584,291	\$ 1,584,291	\$ 1,584,291	\$ 1,584,291	\$ 1,584,291	\$ 1,584,291	\$ 1,584,291	\$ 1,584,291	\$ 1,584,291	\$ 1,584,291	\$ 1,584,291	\$ 1,584,291	\$ 1,584,291	\$ 1,584,291	\$ 1,584,291		
0017-023	#17 Enrico Fermi	\$ 19,825,652	\$ 6,727,855	0.00625	\$ 1,386,696	\$ 1,386,696	\$ 1,386,696	\$ 1,386,696	\$ 1,386,696	\$ 1,386,696	\$ 1,386,696	\$ 1,386,696	\$ 1,386,696	\$ 1,386,696	\$ 1,386,696	\$ 1,386,696	\$ 1,386,696	\$ 1,386,696	\$ 1,386,696			
0017-024	#17 Enrico Fermi	Cancelled																				
0028-024	#28 Henry Hudson	\$ 20,890,094	\$ -	0.03375		\$ 1,786,284	\$ 1,786,284	\$ 1,786,284	\$ 1,786,284	\$ 1,786,284	\$ 1,786,284	\$ 1,786,284	\$ 1,786,284	\$ 1,786,284	\$ 1,786,284	\$ 1,786,284	\$ 1,786,284	\$ 1,786,284	\$ 1,786,284	\$ 1,786,284		
0050-020	#50 H B Montgomery	\$ 18,105,603	\$ 2,438,524	0.00625	\$ 1,266,388	\$ 1,266,388	\$ 1,266,388	\$ 1,266,388	\$ 1,266,388	\$ 1,266,388	\$ 1,266,388	\$ 1,266,388	\$ 1,266,388	\$ 1,266,388	\$ 1,266,388	\$ 1,266,388	\$ 1,266,388	\$ 1,266,388	\$ 1,266,388			
0101-031	Franklin High	\$ 10,801,197	\$ 115,784	0.00625	\$ 755,485	\$ 755,485	\$ 755,485	\$ 755,485	\$ 755,485	\$ 755,485	\$ 755,485	\$ 755,485	\$ 755,485	\$ 755,485	\$ 755,485	\$ 755,485	\$ 755,485	\$ 755,485	\$ 755,485			
0102-031	Charlotte Middle	\$ 27,338,246	\$ 505,790	0.00625	\$ 1,912,161	\$ 1,912,161	\$ 1,912,161	\$ 1,912,161	\$ 1,912,161	\$ 1,912,161	\$ 1,912,161	\$ 1,912,161	\$ 1,912,161	\$ 1,912,161	\$ 1,912,161	\$ 1,912,161	\$ 1,912,161	\$ 1,912,161	\$ 1,912,161			
0103-031	East High	\$ 17,908,711	\$ -	0.03375		\$ 1,531,350	\$ 1,531,350	\$ 1,531,350	\$ 1,531,350	\$ 1,531,350	\$ 1,531,350	\$ 1,531,350	\$ 1,531,350	\$ 1,531,350	\$ 1,531,350	\$ 1,531,350	\$ 1,531,350	\$ 1,531,350	\$ 1,531,350	\$ 1,531,350		
0105-027	Jefferson Middle #63	\$ 338,800		0.03000																		
0107-027	Monroe Middle	\$ 30,110,928		0.03000																		
0111-028	Edison Tech	\$ 25,183,128	\$ -	0.03375		\$ 2,153,376	\$ 2,153,376	\$ 2,153,376	\$ 2,153,376	\$ 2,153,376	\$ 2,153,376	\$ 2,153,376	\$ 2,153,376	\$ 2,153,376	\$ 2,153,376	\$ 2,153,376	\$ 2,153,376	\$ 2,153,376	\$ 2,153,376	\$ 2,153,376		
7999-012	District Wide	\$ 21,822,662	\$ 338,101	0.00625	\$ 1,526,376	\$ 1,526,376	\$ 1,526,376	\$ 1,526,376	\$ 1,526,376	\$ 1,526,376	\$ 1,526,376	\$ 1,526,376	\$ 1,526,376	\$ 1,526,376	\$ 1,526,376	\$ 1,526,376	\$ 1,526,376	\$ 1,526,376	\$ 1,526,376			
7999-015	District Wide	\$ 17,931,162	\$ -	0.03375		\$ 1,533,270	\$ 1,533,270	\$ 1,533,270	\$ 1,533,270	\$ 1,533,270	\$ 1,533,270	\$ 1,533,270	\$ 1,533,270	\$ 1,533,270	\$ 1,533,270	\$ 1,533,270	\$ 1,533,270	\$ 1,533,270	\$ 1,533,270	\$ 1,533,270		
		\$ 274,586,511	\$16,332,125		\$ 6,847,106	\$ 17,142,565	\$ 17,142,565	\$ 17,142,565	\$ 17,142,565	\$ 17,142,565	\$ 17,142,565	\$ 17,142,565	\$ 17,142,565	\$ 17,142,565	\$ 17,142,565	\$ 17,142,565	\$ 17,142,565	\$ 17,142,565	\$ 17,142,565	\$ 10,295,459	\$ -	\$ -
	•		BLD4:	0.980	\$ 6,710,164	\$ 16,799,714	\$ 16,799,714	\$ 16,799,714	\$ 16,799,714	\$ 16,799,714	\$ 16,799,714	\$ 16,799,714	\$ 16,799,714	\$ 16,799,714	\$ 16,799,714	\$ 16,799,714	\$ 16,799,714	\$ 16,799,714	\$ 16,799,714	\$ 10,089,550	\$ -	\$ -

Est. Projected Aid Overpayment per Year: (\$1,817,447) (\$1,973,182) (\$1 Est. Projected Cumulative Aid Overpayment to Date: (\$1,817,447) (\$3,790,629 2013-14 2014-15 2015-16 2016-17 2017-18 2018-19 2019-20 2021-22 2022-23 2023-24 2024-25 2025-26 2026-27 2027-28 2029-30 2030-31 2028-29

Chapter 97 Projects that will not receive aid until the FCR or early aid start is granted

^{*} Phase 1C Not Included on Prospect Project Output Report

DISTRICT CODE: 261600 STATE AID: 2015-16 DATE: 1/20/2016 DISTRICT NAME: ROCHESTER CITY SD

SUMMARY OF BUILDING AID RATIOS BUILDING AID OUTPUT REPORT (BLD-SBA)

BLD-SBA

I. 2015-16 BUILDING AID RATIO FOR PROJECTS WITH VOTER APPROVAL **PRIOR TO 7/1/98**

8 2012 ACTUAL VALUATION	5,910,991,579
9 2013-14 RWADA	31,853
10 2012 ACTUAL VALUATION/2013-14 RWADA	185,570
10a Statewide Average 2012 ACTUAL VALUATION/2013-14 RWADA	680,400
11 ENTRY 9 / 10a	0.272
12 ENTRY 10 * .510	0.138
13 2015-16 RWADA AID RATIO (1.000 - ENTRY 11, MAX .950)	0.862
14 SELECTED 2014-15 BLDG AID RATIO	0.881
15 SELECTED 2015-16 BLDG AID RATIO (> OF ENT12 OR ENT13)	0.881 BLD

II. 2015-16 BUILDING AID RATIO FOR PROJECTS WITH VOTER APPROVAL ON OR AFTER 7/1/98 BUT PRIOR TO 7/1/2000

16 SELECTED 2015-16 BLDG AID RATIO ENHANCED BY 10%

0.950 BLD10 INCENTIVE (ENT 14 + .100, MAX .950)

III. 2015-16 BUILDING AID RATIO FOR PROJECTS WITH VOTER APPROVAL ON OR AFTER 7/1/2000 BUT PRIOR TO 7/1/2005

17 SELECTED 1999-00 BLDG AID RATIO MINUS 10%	0.619
18 REVISED SELECTED 2015-16 BLDG AID RATIO	
(> OF ENT 13 OR ENT 17, MAX .950)	0.862
19 BUILDING AID RATIO FOR LOW WEALTH AID ELIGIBLE SCHOOL	
DISTRICTS (LOW WEALTH DISTRICTS INCLUDE THOSE WHOSE	
PUPIL WEALTH RATIO IS > 2.5 AND ALTERNATE PUPIL	
WEALTH RATIO IS < .85) (1.263 * SEL SHARING RATIO)	0
20 2015-16 BLD3 SELECTED BUILDING AID RATIO FOR LOW	
WEALTH SCHOOL DISTRICTS	
(GREATER OF ENT 18 OR ENT 19, MAX .950)	0
21 2015-16 BLD3 SELECTED BUILDING AID RATIO ENHANCED	
BY 10% INCENTIVE (ENT 18 + .100, MAX .950)	0.950 BLD3

IV. 2015-16 BUILDING AID RATIO FOR PROJECTS WITH VOTER APPROVAL **ON OR AFTER 7/1/2005**

22 HIGH NEEDS SUPPLEMENT (ENT 18 * .05)	0.043
23 0.98 MINUS 2015-16 SEL BUILDING AID RATIO BEFORE 10% (0.98 - ENT 17)	0.118
24 HIGH NEEDS SUPPLEMENTAL BUILDING AID RATIO (HNSBAR) (LESSER OF ENT 23 OR ENT 22)	0.043
25 SELECTED 2015-16 BUILDING AID RATIO BEFORE 10% PLUS HNSBAR (ENT 18 + ENT 24)	0.905
26 SELECTED 2015-16 BUILDING AID RATIO + HNSBAR ENHANCED BY 10% INCENTIVE (ENT 25 + .100, MAX .980)	0.980 HNSBAF
27 2015-16 BLD4 SELECTED BUILDING AID RATIO ENHANCED	
BY 10% INCENTIVE (NON-HNSBAR DISTRICTS) (ENT 21)	0.950 BLD4
REORGANIZATION INCENTIVE DECIMAL (SA-139 < 07/01/2010)	0
SEL BLD4 + REORGANIZATION DECIMAL (MAX = .980)	0.980

EVOLUTION OF NET DISTRICT COSTS:

EXISTING AND PROJECTED DEBT SERVICE
COSTS ELIGIBLE FOR BUILDING AID
BUILDING AID PROFILE
NET DISTRICT COSTS

15-Mar-2016





ROCHESTER JOINT SCHOOLS CONSTRUCTION BOARD

Facilities Modernization Program [Phase I]

COMIDA Series 2012, 2013 and 2015 Financings

Annual Net Debt Service vs. Annual Building Aid

				Sources of	of Local Share	
Fiscal Year 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 2028	Annual Aggregate Net Debt Service (1) 0 5,004,182 15,695,428 19,831,092 23,857,946 23,873,196 23,896,946 23,936,946 23,936,446 23,757,446 23,770,196 23,786,446 23,799,696 23,813,696	Annual Aggregate Building Aid (2) 0 6,710,163 16,799,712 16,799,712 21,057,275 21,057,275 21,057,275 21,057,275 21,057,275 21,057,275 21,057,275 21,057,275 21,057,275 21,057,275	DISTRICT SHARE Annual Difference - 1,705,981 1,104,284 (3,031,380) (2,800,671) (2,815,921) (2,839,671) (2,879,171) (2,786,171) (2,786,171) (2,700,171) (2,712,921) (2,729,171) (2,742,421) (2,756,421)	Annual Energy Savings (3) 6,883 153,121 378,410 389,762 401,455 413,499 425,904 438,681 451,841 465,397 479,359 493,739 508,552 523,808	School District Local Share Funding 0 0 0 2,652,970 2,410,908 2,414,466 2,426,172 2,433,767 2,440,490 2,334,329 2,234,774 2,233,562 2,235,431 2,233,869 2,232,613	Net Annual Difference 1,712,864 1,257,405 0 0 0 0 0 0 0 0 0
	15,695,428 19,831,092 23,857,946 23,873,196 23,896,946 23,916,946 23,936,446 23,757,446 23,770,196 23,786,446 23,799,696	16,799,712 16,799,712 21,057,275 21,057,275 21,057,275 21,057,275 21,057,275 21,057,275 21,057,275 21,057,275 21,057,275 21,057,275 21,057,275	1,104,284 (3,031,380) (2,800,671) (2,815,921) (2,839,671) (2,879,171) (2,786,171) (2,700,171) (2,712,921) (2,729,171) (2,742,421)	153,121 378,410 389,762 401,455 413,499 425,904 438,681 451,841 465,397 479,359 493,739 508,552	0 2,652,970 2,410,908 2,414,466 2,426,172 2,433,767 2,440,490 2,334,329 2,234,774 2,233,562 2,235,431 2,233,869	1,257,405 0 0 0 0 0 0 0 0 0 0 0
2031 2032 2033 2034 2035	0 0 0	4,201,000	- - - - -	607,237 625,454 631,786 386,990	0 0 0 0	607,237 625,454 631,786 386,990
	355,427,802	315,859,125	(39,568,677)	10,039,041	34,751,374	3,508,873
A	DTIZATIO::	315,859,125	39,568,677			
Assumed AMO	Un-Rounded NIC	Rounded NIC	Summary			
Series 2012	0.664802%	0.625%				
Series 2013	3.387610% 3.029742%	3.375%				
Series 2015			3.000%			

⁽¹⁾ Aggregate annual debt service, net of capitalized interest, for Series 2012, 2013 and 2015 bonds. (provided by CitiGroup)

⁽²⁾ Aggregate building aid for all projects calculated at the actual interest rates summarized above, using estimated final costs provided by RSJCB.

⁽³⁾ Source: Wendel Phase I Preliminary Assessment of Energy Performance Contracting (November 19, 2010).

Bond Debt to															
Maturity	Phase I - Total	201	L5 Monroe Cour	ity IDA Rev Bond	ds	201	3 Monroe Cour	ity IDA Rev Bon	ds		201	2 Monroe Coun	ty IDA Rev Bon	ds	
FYE 6/30	Net Debt Service		P: 5/1; I: 1	1/1, 5/1			P: 5/1; I: 1	1/1, 5/1				P: 5/1; I: 1	1/1, 5/1		
								Lana Cara Internat						Lana Daniant	
Fiscal Year	Total P&I	Principal	Interest	Less Cap Interest Fund	Total	Principal	Interest	Less Cap Interest Fund	Total	Principal	Interest	Less QSCB Subsidy*	Less Cap Interest Fund	Less Project Fund <u>Proceeds</u>	Total
2011-12	\$0.00	Principal	interest	<u>runu</u>	\$0.00	Principal	<u>interest</u>	<u>runu</u>	\$0.00	Principal	interest	Subsidy	runu	runu <u>Proceeus</u>	\$0.00
2011-12	\$0.00				\$0.00				\$0.00		\$4,948,201.43	\$1,983,964.17	\$2,859,040.27	\$105,196.99	\$0.00
2012-13	\$5,004,181.56				\$0.00		\$4,547,472.22	\$4,330,272.22	\$217,200.00	¢2.245.000.00	. , , ,	\$2,226,065.03	\$1,903,000.00	\$156,775.01	\$4,786,981.56
2013-14	\$15,695,428.32		\$528,243.06	\$528,243.06	\$0.00	\$3,455,000.00	\$5,037,200.00	\$4,330,272.22	\$6,117,975.00	\$3,345,000.00 \$6,610,000.00	\$5,727,821.60 \$5,560,571.60	\$2,226,065.03	\$350,125.00	\$156,775.01	\$9,577,453.32
2014-15	\$19,831,091.67		\$2,211,250.00	\$2,211,250.00	\$0.00	\$4,645,000.00	\$4,933,550.00	\$72,825.00	\$9,505,725.00	. , ,	\$5,230,071.60	\$2,247,829.93	\$101,875.00		\$10,325,366.67
		¢1 C10 000 00		\$2,211,250.00		· · · · ·	. , ,	\$72,825.00		\$7,445,000.00			\$101,675.00		
2016-17	\$23,857,945.86	\$1,610,000.00	\$2,211,250.00		\$3,821,250.00	\$4,855,000.00	\$4,747,750.00		\$9,602,750.00	\$7,830,000.00	\$4,857,821.60	\$2,253,875.74			\$10,433,945.86
2017-18	\$23,873,195.86	\$1,690,000.00	\$2,130,750.00		\$3,820,750.00	\$5,105,000.00	\$4,505,000.00		\$9,610,000.00	\$8,230,000.00	\$4,466,321.60	\$2,253,875.74			\$10,442,445.86
2018-19	\$23,896,945.86	\$1,785,000.00	\$2,046,250.00		\$3,831,250.00	\$5,365,000.00	\$4,249,750.00		\$9,614,750.00	\$8,650,000.00	\$4,054,821.60	\$2,253,875.74			\$10,450,945.86
2019-20	\$23,916,945.86	\$1,870,000.00	\$1,957,000.00		\$3,827,000.00	\$5,640,000.00	\$3,981,500.00		\$9,621,500.00	\$9,100,000.00	\$3,622,321.60	\$2,253,875.74			\$10,468,445.86
2020-21	\$23,936,445.86	\$1,965,000.00	\$1,863,500.00		\$3,828,500.00	\$5,930,000.00	\$3,699,500.00		\$9,629,500.00	\$9,565,000.00	\$3,167,321.60	\$2,253,875.74			\$10,478,445.86
2021-22	\$23,843,445.86	\$2,070,000.00	\$1,765,250.00		\$3,835,250.00	\$6,235,000.00	\$3,403,000.00		\$9,638,000.00	\$9,935,000.00	\$2,689,071.60	\$2,253,875.74			\$10,370,195.86
2022-23	\$23,757,445.86	\$2,880,000.00	\$1,661,750.00		\$4,541,750.00	\$7,465,000.00	\$3,091,250.00		\$10,556,250.00	\$8,495,000.00	\$2,418,321.60	\$2,253,875.74			\$8,659,445.86
2023-24	\$23,770,195.86	\$3,030,000.00	\$1,517,750.00		\$4,547,750.00	\$7,845,000.00	\$2,718,000.00		\$10,563,000.00	\$8,495,000.00	\$2,418,321.60	\$2,253,875.74			\$8,659,445.86
2024-25	\$23,786,445.86	\$3,185,000.00	\$1,366,250.00		\$4,551,250.00	\$8,250,000.00	\$2,325,750.00		\$10,575,750.00	\$8,495,000.00	\$2,418,321.60	\$2,253,875.74			\$8,659,445.86
2025-26	\$23,799,695.86	\$3,345,000.00	\$1,207,000.00		\$4,552,000.00	\$8,675,000.00	\$1,913,250.00		\$10,588,250.00	\$8,495,000.00	\$2,418,321.60	\$2,253,875.74			\$8,659,445.86
2026-27	\$23,813,695.86	\$3,515,000.00	\$1,039,750.00		\$4,554,750.00	\$9,120,000.00	\$1,479,500.00		\$10,599,500.00	\$8,495,000.00	\$2,418,321.60	\$2,253,875.74			\$8,659,445.86
2027-28	\$26,246,945.86	\$3,695,000.00	\$864,000.00		\$4,559,000.00	\$9,585,000.00	\$1,023,500.00		\$10,608,500.00	\$10,915,000.00	\$2,418,321.60	\$2,253,875.74			\$11,079,445.86
2028-29	\$16,323,500.00	\$5,375,000.00	\$679,250.00		\$6,054,250.00	\$9,725,000.00	\$544,250.00		\$10,269,250.00						
2029-30	\$5,123,500.00	\$3,495,000.00	\$410,500.00		\$3,905,500.00	\$1,160,000.00	\$58,000.00		\$1,218,000.00						
2030-31	\$4,950,750.00	\$4,715,000.00	\$235,750.00		\$4,950,750.00										
	¢255 427 004 07	Ć44 225 000 00	¢22.005.402.00	ć2 720 402 CC	ĆCE 101 000 00	¢102.055.000.00	ć52 250 222 22	ćc 777 222 22	Ć140 E2E 000 00	¢124 100 000 00	ĆEO 024 27E 42	¢25 747 264 20	ĆE 244 040 27	¢264 072 00	Ć141 710 001 C7
	\$355,427,801.87	\$44,225,000.00	\$23,695,493.06	\$2,739,493.06	\$65,181,000.00	\$103,055,000.00	\$52,258,222.22	\$6,777,322.22	\$148,535,900.00	\$124,100,000.00	\$58,834,275.43	\$35,747,361.29	\$5,214,040.27	\$261,972.00	\$141,710,901.87

						PHASE 1A	\$158.049.258									
	AIDARI E Building Name	AUTHORIZATION	District Wide	Tech. Phase I	#17 Enrico	Fermi K-5	Franklin Hig	sh School	Charle	otte MS 6-8	#17 Enric	o Fermi EPC	#50 HB Monte	nomery K-5	#58 World of Ingi	uiry (14 Dewey)
ESTIMATED PROJECT COST & COST ALLOWANCE BY SED P	AIDADEL "		Series 1		Series 1			1A - 2012		1A - 2012		1A - 2012	Series 1		Series 1	
NUMBER	SED Project Number	COMBINED	7999-01	2 EASF	0017-023	BEASF	0101-031	EASF	0102-	031 EASF	00	17-024	0050-02	0 EASF	0014-02	5 EASF
		TOTALS	Recons		GUT RE		Alteration/ Rec			Reconstruction		ANCELLED	GUT RE		GUT RI	
			Column A New Buildings	Column B Alteration/	Column A New Buildings or	Column B Alteration/	Column A New Buildings or	Column B Alteration/	Column A New Buildings	Column B Alteration/	Column A New Buildings	Column B Alteration/	Column A New Buildings or	Column B Alteration/	Column A New Buildings or	Column B Alteration/
			or Additions	Reconstruction	Additions	Reconstruction	Additions	Reconstruction	or Additions	Reconstruction	or Additions	Reconstruction	Additions	Reconstruction	Additions	Reconstruction
OR IFOTO OF EVERYOR	SEQUENCE BY CAD		Commissioner's Approval Date:	10-Feb-2012	Commissioner's Approval Date:	23-Mar-2012	Commissioner's Approval Date:	30-Mar-2012	Commissioner's Approval Date:	11-Apr-2012	Commissioner's Approval Date:	30-May-2012	Commissioner's Approval Date:	23-Mar-2012	Commissioner's Approval Date:	31-May-2012
OBJECTS OF EXPENSE: CONSTRUCTION COSTS:	SEQUENCE BY CAD	'	Approval Date:		Approval Date:		Date:		Approval Date:		Approval Date:	,	Approval Date:		Approval Date:	,
a29	2 Buildings (purchase of)	s -	-		-				-		-			-		
b29	3 General Construction	\$ 152,328,228	-		16,348,327	-	200,000	5,693,866	16,338,058	-	-	-	11,368,787	-	23,509,197	-
c29 d29		\$ 42,320,820 \$ 13,970,108	-		3,033,029 1,328,371	-		411,564 1,615,588	2,731,632 1,799,130	-	-	-	4,301,940 827,432	-	6,609,120 2,379,999	-
e29	6 Electric [EPC]	\$ 29,073,972	-	5,237,319	2,839,320	-		1,293,152	2,444,578		-	-	2,687,489	-	4,115,683	-
f29	8 Unallocated for \$325,000,000	\$ 1,037,202	-	-	132,913	-		-	180,315		-	-	104,787	-	167,403	-
g. TOTAL CONST	RUCTION	\$ 238,730,329	s -	\$ 5,237,319	\$ 23.681.960	s -	\$ 200,000	\$ 9,014,170	\$ 23,493,713	s -	s -	s -	\$ 19,290,435	s -	\$ 36,781,403	s -
	\$ -	\$ 238,730,329					_					_				_
	Maximum Construction Allowance Amount Above MCA		\$ -	\$ 84,121,251	\$ 16,038,480 \$ 7,643,480	\$ -	\$ 765,000	\$ 53,978,400	\$ 26,514,900	\$ -	\$ -	\$ -	\$ 14,802,240 \$ 4,488,195	\$ -	\$ 18,191,112 \$ 18,590,291	\$ -
	AmountAbore more	00,000,027			0 7,040,400			J 1					4,400,100		0 10,000,201	
INCIDENTAL COSTS:					0.15.005			201 207								
h20		\$ 6,649,561.55 \$ 26,417,457,74	-	8.472.830	615,397 1,268,307	-	-	231,867 646,114	965,851 1,148,153	-		-	555,795 803,159	-	768,402 2,043,721	-
j24		\$ 16,029,808	-	6,149,141	173,958	-		96,012	230,080	-	-	-	139,928	-	268,193	-
k24		\$ 58,000 \$ 664,505.89	-	37,500 167,054	39.219	-	-	65.000	52.334	-	-	-	39,219	-	65,430	-
m24		\$ 18,929,141.62	-	629,845	1,879,579	-		697,438	1,257,308	-	-	-	1,573,616	-	2,942,776	-
n24 o29		\$ 1,245,154.64 \$ 694,786.14	-	298,431 694,786	155,104	-	-	15,270	20,741	-	•	-	79,015	-	67,295	-
o29 p29		\$ 694,786.14	-	- 694,786	-	-	-	-	-	-	-	-	-	-	-	-
q. TOTAL INCIDE		\$ 70,688,416 \$ 70,688,416	\$ -	16,449,588	\$ 4,131,564	-	\$ -	1,751,701	\$ 3,674,467	-	s -	-	\$ 3,190,731	-	\$ 6,155,817	-
	Maximum Incidental Allowance	9 70,000,410	s -	19,203,428	\$ 3,663,840	\$.	\$ 191,250	\$ 13,494,600	\$ 6,628,725	\$.	\$ -	\$ - \$ -	\$ 3,383,850	\$.	\$ 4.318.650	\$.
	Amount UNAIDED or Above MCA			10,200, 120	\$ 467,724		707,200	\$ 231,867	0,020,720			Ť	0,000,000		\$ 1,837,167	•
r. TOTAL CONST	RUCTION & INCIDENTAL	\$ 309.418.745	S -	21.686.907	\$ 27.813.524		\$ 200,000	\$ 10,765,871	\$ 27.168.179				\$ 22,481,166		\$ 42,937,220	•
s.	Capitalized Interest	\$ 14,947,215	693.	7	989.3	11	367.78	,,		23.586	3	0	810.247		1,212	
	JECT APPROPRIATION	\$ 324,365,961	\$22,3	79,982	\$28,80	2,835	\$11,333	3,655	\$28	,091,765		\$0	\$23,29	1,413	\$44,14	9,608
		\$ 324,365,960	\$22,33	.,	\$28,802	,	\$11,333			8,091,765		\$0	\$23,291	,	\$44,14	.,
	Amount UNAIDED or Above MCA		693,		9,100,		599,68			23,586			5,298,		21,639	
s.	Maximum Cost Allowance AIDED COST ALLOWANCE	\$ 638,705,970.00 \$ 268,952,958,28	\$103,3 \$21.68		\$19,702 \$19,702		\$68,429 \$10,734			3,143,625 7,168,179		\$0 \$0	\$18,186 \$17,992		\$22,50 \$22,50	
·	BOND %	82.9%	96.	9%	68.4		94.7	%		96.7%	#0	DIV/0!	77.3		51.0	0%
	% Of Total Project (Const. + Incidental)	100.00%	7.0	1%	8.99	%	3.54	%		8.78%	0	.00%	7.27	%	13.8	8%
REVENUE SOURCES:									[]							
a. H57		\$ 308,033,837	22,04	1,881	22,074,	,981	11,217,	871	27,	585,975		0	20,852	889	37,943	,537
c. H57					0		0			0		0	0		0	
g. HR50 g. H26		\$ -			0		0			0		0	0		0	
r. H27	70 EXCEL Aid - 2% (Total \$1	\$ 16,332,124	338,		6,727,		115,78	84	5	05,790		0	2,438,	524	6,206,	071
r. H27		\$ -	£22.2		\$20 00°		0 \$44.225	O CEE	\$20	004.765		0	£22.20	1 442	\$44.44	0.609
	REVENUE GRAND TOTAL	\$ 324,365,961 \$ 324,365,961	\$22,37	3,362	\$28,802	2,000	\$11,333	3,000	\$28	,091,765	l	\$0	\$23,29	1,413	\$44,14	3,008
2012 TOTAL CONST																
2013 TOTAL CONST																
2015 TOTAL CONS	F. & INCID. \$ 53.895.619 \$ 309,418,745															
Total Capitalized Inter																
	\$ 324,365,960	- =														

						DUACE 4D	£400 206 F74							DUACE 40	¢57 000 400		
						PHASE 1B	\$109,296,571							PHASE 1C	\$57,020,132		
ESTIMATED PROJECT COST & AID	ARIF Building Name:	#28 Henry I	Hudson K-6	District W	ide Tech2	#5 J.Wi	Iliams PK-8	EAST	HS 9-12	Edison Tec	h/Occ HS 9-12	#12 Du	ffy K-5	Monro	pe MS 6-8	Jeffers	son MS 6-8
COST ALLOWANCE BY SED PROJ		Series 1	IB - 2013	Series 1	IB - 2013	Series 1		Series 1	B - 2013	Series 1	IB - 2013	Series 1	C - 2014	Series 10	C - 2014	Series 1B	&C - 2014
NUMBER	SED Project Number:	0028-02			15 EASF		25 EASF		31 EASF		28 EASF	0012			07-027		05-027
		GUT R			Reconstruction	GUT	REHAB.		teconstruction		Reconstruction	GUT R		Alteration/	Reconstruction		Reconstruction
		Column A	Column B														
		New Buildings or Additions	Alteration/ Reconstruction	New Buildings or Additions	Alteration/ Reconstruction	New Buildings or Additions	Alteration/ Reconstruction	New Buildings or Additions	Alteration/ Reconstruction	New Buildings or Additions	Alteration/ Reconstruction	New Buildings or Additions	Alteration/ Reconstruction	New Buildings or Additions	Alteration/ Reconstruction	New Buildings or Additions	Alteration/ Reconstruction
		Commissioner's		Commissioner's		Commissioner's		Commissioner's		Commissioner's	•	Commissioner's		Commissioner's		Commissioner's	
OBJECTS OF EXPENSE:	SEQUENCE BY CAD	Approval Date:	12-Dec-2012	Approval Date:	4-Feb-2013	Approval Date:	28-Mar-2013	Approval Date:	29-Mar-2013	Approval Date:	25-Mar-2013	Approval Date:	4-Nov-2013	Approval Date:	3-Dec-2013	Approval Date:	16-May-2014
CONSTRUCTION COSTS:																	
a292	Buildings (purchase of)	-		-	-	-		-		-			-	-	-	-	-
b293	General Construction	12,034,452		-	3,867,049	8,666,583		-	14,519,197	-	14,716,373	13,114,427	-	-	11,695,326	-	256,586
c294	Heating and Ventilating	3,416,070	-	-	-	5,145,890		-	7,305	-	3,558,824	3,812,642	-	-	9,292,804	-	-
d295 e296	Plumbing Electric [EPC]	1,441,713 1,673,150	-	- :	-	1,225,962 2,169,273		-	6.504		813,033 2,026,179	1,335,879 1,723,431	-	-	1,182,117 2.857.894	- :	20,883
f298	Unallocated for \$325,000,000	137,984				2,109,273		-	65,836		26,188	40,000		-	181,775		
	CONSTRUCTION CONTINGENCY	-	-	-	-	-		-	-	-	-		-	-		-	-
g. TOTAL CONSTRUC	TION	\$ 18,703,369	\$ -	\$ -	\$ 3,867,049	\$ 17,207,708	\$ -	\$ -	\$ 14,598,842	\$ -	\$ 21,140,597	\$ 20,026,379	\$ -	\$ -	\$ 25,209,916	\$ -	\$ 277,469
	\$ - Maximum Construction Allowance	\$ 16.441.911	9	s -	\$ 88,663,927	\$ 16.089.522	e	S -	\$ 49.802.040	s -	\$ 57.990.244	\$ 17.518.062	e	\$ -	\$ 41.151.296	s -	\$ 13,599,050
	Amount Above MCA	\$ 2,261,458	\$ -	\$ -	\$ 88,003,927	\$ 16,089,522 \$ 1,118,186	\$ -	\$ -	\$ 49,802,040	s -	\$ 57,990,244	\$ 2,508,317	\$.	s -	\$ 41,151,290	\$ -	\$ 13,599,050
	Amount Above moa	\$ 2,201,400		•	•	\$ 1,110,100				-		\$ 2,500,511	•	•	-	•	-
INCIDENTAL COSTS:																	
h200	Furniture and Equipment	611,420	-	-	-	600,623		-	21,959	-	547,143	981,106	-	-	750,000	-	-
i201	Clerk /Construction Manager General Administration Costs	1,328,989	-	-	5,048,621 7,172,537	872,324		-	992,080	-	1,236,375	1,209,782 151,576	-	-	1,347,005	-	- 0.500
j240 k243	Insurance	302,608	-	-	20,500	354,393		-	242,959	-	414,306	151,576	-	-	327,615	-	6,500
l243	Legal Services	25,000			30,000	25.000			43.750		43.750	25,000			43.750		
m245	Architect's Fees	1,460,526		-	907,402	1,310,148		-	1,413,640		1,476,843	1,160,390			2,174,739	-	44,891
n246	Survey & Engineering (Testing)	32,053	-	-	294,858	52,539		-	27,983	-	42,366	35,000	-	-	124,500	-	-
o291 p297	Site Purchase	-		-	-			-	-	-			-	-	-	-	-
g. TOTAL INCIDENTAL	Site Improvements	\$ 3,760,596	-	e -	13,473,918	\$ 3,215,027		e .	2,742,370	· ·	\$ 3,760,783	\$ 3,562,853		· ·	4,767,610	e .	51,391
q. TOTAL MODERTA		0,1 00,000			10,410,010	0,210,021		*	2,142,010	Ť	0,100,100	Ç 0,002,000		_	4,101,010		01,001
	Maximum Incidental Allowance	\$ 3,794,647	\$ -	\$ -	\$ 20,240,331	\$ 3,705,243	\$ -	\$ -	\$ 12,450,510	\$ -	\$ 14,497,561	\$ 3,967,191	\$ -	\$ -	\$ 10,287,824	\$ -	\$ 3,210,885
	Amount UNAIDED or Above MCA			\$ -				\$ -	\$ 21,959	\$ -	\$ 547,143			\$ -	\$ 750,000	\$ -	
, TOTAL CONSTRUC	TION & INCIDENTAL	\$ 22,463,965	•	•	\$ 17,340,967	\$ 20,422,735	•	•	\$ 17,341,213		\$ 24,901,380	\$ 23,589,232			\$ 29,977,526		\$ 328,861
s.	Capitalized Interest	1,392		4.24	2,848		23,456	4.45	0.480	1.04	6.601	1.362		17	11,173		0,790
	T APPROPRIATION	\$23,85			553,815		646,191		91,693		747.981	\$24,95			688,699		79,651
t TOTAL PROJEC	TAFFROFRIATION	\$23,85			553,815		646,191		491.693		747,981	\$24,95			.688.699		379.651
	Amount UNAIDED or Above MCA	3.654	,	,	2.848		11.642		2.439	,	3.744	3.870			61.173		0.790
	Maximum Cost Allowance	\$20,23			904,258		794,765		252,550		487.805	\$21,48			439,120		.809.935
S.	AIDED COST ALLOWANCE	\$20,20			340,967		304,549		319,254		354,237	\$21,08			227,526		28,861
	BOND %	84.	.7%	93	3.5%	89	9.2%	93	3.7%	91	1.1%	84.	5%	9	2.2%	8	6.6%
%	6 Of Total Project (Const. + Incidental)	7.2	!6%	5.	60%	6	.60%	5.	60%	8.	.05%	7.6	2%	9	0.69%	(0.11%
REVENUE SOURCES:																	
a. H5710 c. H5731	Serial Bonds BANS Redeemed from Ac	23,850			53,815		46,191	18,4	91,693		47,981	24,951		31,6	888,699	37	79,651
c. H5731 g. HR5031	Capital Reserve Transfer t	0)		0		0		0		0	0			0		0
g. H2675	Gifts & Donations	0)		0		0		0		0	0			0		0
r. H2770	EXCEL Aid - 2% (Total \$16	0)		0		0		0		0	0			0		0
r. H2770	EXCEL Aid Reim. App. Needed)		0		0		0		0				0		0
	REVENUE GRAND TOTAL	\$23,85	56,891	\$18,5	553,815	\$21,0	646,191	\$18,4	91,693	\$26,7	747,981	\$24,95	1,782	\$31,	688,699	\$3	79,651
2012 TOTAL CONST. & I																	
2013 TOTAL CONST. & I 2015 TOTAL CONST. & I																	
20.3 TOTAL CONCT. 41	\$ 309,418,745																
Total Capitalized Interest	\$ 14.947.215																



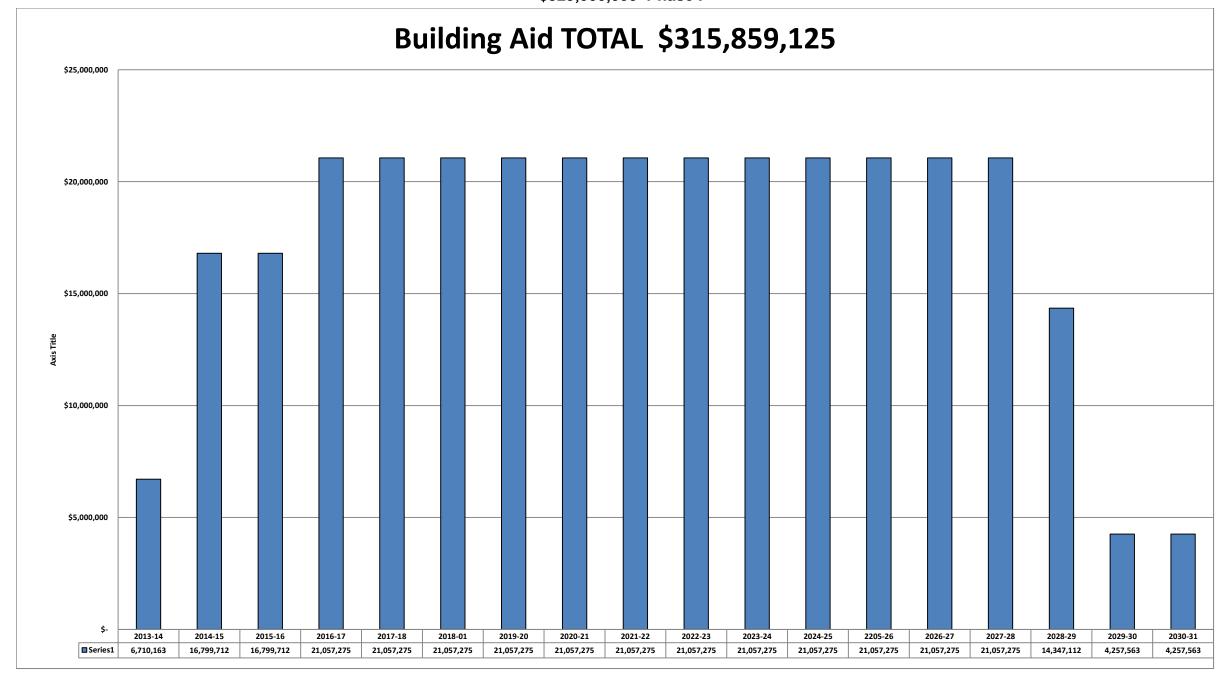
14,947,215 324,365,960

Assumed BUILDING AID STARTS 18 MONTHS AFTER COMMISSIONER'S APPROVAL DATE

			7.00umou Bon			110 711 1211 001			
TOTAL BONDS	S & PREMIUMS	\$ 308,033,837			2012 Borrowing =	\$ 135,377,471	PHASE 1		
ESTIMATED PROSPEC	CTIVE		District Wide	#47 Envise	Franklin High		#47 Envise	#EO UD	#58 World of
AMORTIZED BUILDING	G AID		District Wide Tech. Phase I	#17 Enrico Fermi K-5	School	Charlotte MS 6-8	#17 Enrico Fermi EPC	#50 HB Montgomery K-5	Inquiry (14 Dewey)
	Project Number:		7999-012 EASF	0017-023 EASF	0101-031 EASF	0102-031 EASF	0017-024	0050-020 EASF	0014-025 EASF
	,		Series 1A - 2012	Series 1A - 2012	Series 1A - 2012	Series 1A - 2012	Series 1A - 2012	Series 1A - 2012	Series 1A - 2012
					Alta-vation (A14 41 4	FDC		
			Reconstruction	GUT REHAB.	Alteration/ Reconstruction	Alteration/ Reconstruction	EPC - CANCELLED	GUT REHAB.	GUT REHAB.
	KEY Dates:								
	Plans Complete:		10-Feb-2012	30-Jan-2012	22-Mar-2012	8-Mar-2012	2-Mar-2012	15-Feb-2012	5-May-2012
	s Approval Date:		10-Feb-2012	23-Mar-2012	30-Mar-2012	11-Apr-2012	30-May-2012	23-Mar-2012	31-May-2012
CAD Plus 18 Mon General Const. Contr			10-Aug-2013 12-Mar-2012	23-Sep-2013 5-Jun-2012	30-Sep-2013 5-Jun-2012	11-Oct-2013 5-Jun-2012	30-Nov-2013 5-Jun-2012	23-Sep-2013 5-Jun-2012	30-Nov-2013 10-Sep-2012
	intial Completion:		0-Jan-1900	17-Sep-2013	0-Jan-1900	3-Sep-2013	0-Jan-1900	30-Aug-2013	20-Jan-2015
	REPORT FILED:		0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900
	of CAD+18 or FCR TART if requested		10-Aug-2013 19-Dec-2013	23-Sep-2013 19-Dec-2013	30-Sep-2013 19-Dec-2013	11-Oct-2013 19-Dec-2013	30-Nov-2013 Abandoned?	23-Sep-2013 19-Dec-2013	30-Nov-2013 19-Dec-2014
	ear of First Aid:		2013-14	2013-14	2013-14	2013-14	TBD	2013-14	2014-15
ONE or TWO Assumed Am			Two	Two	Two	Two	Two	Two	Two
AMORTIZED COST A	ALLOWANCE:								
\$135,377,471.30	Bonds 2012		22,041,881	22,074,981	11,217,871	27,585,975	0	20,852,889	31,603,874
119,726,689.80 53.562.248.85	Bonds 2013 Bonds 2015						1		6,339,663
	XCEL Financing		338,101	6,727,854	115,784	505,790	1	2,438,524	6,206,071
324,998,534	Total Financing		22,379,982	28,802,835	11,333,655	28,091,765	0	23,291,413	44,149,608
	Project Cost	\$ 324,365,961	\$ 22,379,982	\$ 28,802,835	\$ 11,333,655	\$ 28,091,765	\$ -	\$ 23,291,413	\$ 44,149,608
	Cost Allowance		\$ 21,686,907	\$ 19,702,320	\$ 10,734,004	\$ 27,168,179	\$ -	\$ 17,992,971	\$ 22,509,762
(State) Presumed Ca		\$ 5,633,552	\$ 135,755 \$ 21,822,662	\$ 123,332	\$ 67,192	\$ 170,066	\$ -	\$ 112,632	\$ 140,906
Aid Amortization Period (Not Lo	t to be Amortized cal Finance Law)	\$ 274,586,511	\$ 21,822,662 15	\$ 19,825,652 15	\$ 10,801,197 15	\$ 27,338,246 15	\$ - 15	\$ 18,105,603 15	\$ 22,650,668 15
Rochester Actua			0.625%	0.625%	0.625%	0.625%	0.625%	0.625%	0.625%
Full Year's Amortized	DEBT SERVICE	\$ 21,487,017	\$ 1,526,376	\$ 1,386,696	\$ 755,485	\$ 1,912,161	\$ 0	\$ 1,266,388	\$ 1,584,291
	BOND %	82.9%	96.9%	68.4%	94.7%	96.7%	#DIV/0!	77.3%	51.0%
BUILDING AID CA	ALCULATION:								
Aid Ratio For Amorti			0.98	0.98	0.98	0.98	0.91	0.98	0.98
	Full Year's Aid		\$ 1,495,848	\$ 1,358,962	\$ 740,375	\$ 1,873,918	\$ 0 \$ 0	\$ 1,241,060	\$ 1,552,605
2015-16 Unadjusted Aid based on S EARLIEST Aid Begins (C.		\$ 18,772,894	\$ 1,816,985 10-Aug-2013	\$ 1,708,103 23-Sep-2013	\$ 900,112 30-Sep-2013	\$ 2,462,785 11-Oct-2013	30-Nov-2013	\$ 1,639,626 23-Sep-2013	\$ 1,945,834 20-Jan-2015
		School Fiscal Year	2013-14	2013-14	2013-14	2013-14	TBD	2013-14	2014-15
Note: These interest rates dynamically link to									
individual project Tabs, then flow back to this summary aid table.		Est. TOTAL							
Rochester ACTUAL Rates	Fiscal Year:	Building Aid							
Series 2012 0.625%	2013-14	6,710,163	1,495,848	1,358,962	740,375	1,873,918		1,241,060	
Series 2013 3.375%	2014-15	16,799,712	1,495,848	1,358,962	740,375	1,873,918	-	1,241,060	1,552,605
Series 2015 3.000%	2015-16	16,799,712	1,495,848	1,358,962	740,375	1,873,918	-	1,241,060	1,552,605
	4 2016-17 5 2017-18	21,057,275 21,057,275	1,495,848 1,495,848	1,358,962 1,358,962	740,375 740,375	1,873,918 1,873,918	-	1,241,060 1,241,060	1,552,605 1,552,605
	6 2018-01	21,057,275	1,495,848	1,358,962	740,375	1,873,918	-	1,241,060	1,552,605
	7 2019-20	21,057,275	1,495,848	1,358,962	740,375	1,873,918	-	1,241,060	1,552,605
	8 2020-21	21,057,275	1,495,848	1,358,962	740,375	1,873,918	-	1,241,060	1,552,605
	9 2021-22	21,057,275	1,495,848	1,358,962	740,375	1,873,918	-	1,241,060	1,552,605
	0 2022-23	21,057,275	1,495,848	1,358,962	740,375	1,873,918	-	1,241,060	1,552,605
	2023-24	21,057,275	1,495,848	1,358,962	740,375	1,873,918	-	1,241,060	1,552,605
	2 2024-25 3 2205-26		1,495,848 1,495,848	1,358,962 1,358,962	740,375 740,375	1,873,918 1,873,918	-	1,241,060 1,241,060	1,552,605 1,552,605
	4 2026-27		1,495,848	1,358,962	740,375	1,873,918	[1,241,060	1,552,605
	5 2027-28		1,495,848	1,358,962	740,375	1,873,918	_	1,241,060	1,552,605
	6 2028-29		,,		-,,,	,,,,,,,,	-	, ,,,,,	1,552,605
1	7 2029-30						-		
1	8 2030-31	4,257,563							
	TOTAL	\$ 315,859,125 315,859,125	\$ 22,437,720 22,437,720	\$ 20,384,430 20,384,430	\$ 11,105,625 11,105,625	\$ 28,108,770 28,108,770	\$ 0	\$ 18,615,900 18,615,900	\$ 23,289,075
	1	510,000,120	15	15	15	15		15	15
	L		10	13	13	13		10	13

Assumed BUILDING AID STARTS 18 MONTHS AFTER COMMISSIONER'S APPROVAL DATE

			ASSUMED BO							
то	OTAL BONDS	& PREMIUMS		2013 Bonds	\$ 119,726,690	PHASE 1B		2015 Bonds	\$52,929,676	Phase 1C
ESTIMATED F			#28 Henry Hudson K-6	District Wide Tech.	#5 J.Williams PK-8	EAST HS 9-12	Edison Tech/Occ HS 9-12	#12 Duffy K-5	Monroe MS 6-8	Jefferson MS 6-8
	SED F	Project Number:	0028-024 EASF	7999-015 EASF	0005-025 EASF	0103-031 EASF	0111-028 EASF	0012-021	0107-027	0105-027
		,	Series 1B - 2013	Series 1B - 2013	Series 1B - 2013	Series 1B - 2013	Series 1B - 2013	Series 1C - 2014	Series 1C - 2014	Series 1B&C - 2014
				Alteration/		Alteration/	Alteration/		Alteration/	Alteration/
		KEY Dates:	GUT REHAB.	Reconstruction	GUT REHAB.	Reconstruction	Reconstruction	GUT REHAB.	Reconstruction	Reconstruction
	Р	lans Complete:	15-Sep-2012	11-Oct-2012	30-Jan-2013	21-Feb-2013	15-Feb-2013	13-Sep-2013	15-Dec-2013	15-Dec-2013
Co	ommissioner's		12-Dec-2012	4-Feb-2013	28-Mar-2013	29-Mar-2013	25-Mar-2013	4-Nov-2013	3-Dec-2013	16-May-2014
CAI	D Plus 18 Month	ns - Aid Begins	12-Jun-2014	4-Aug-2014	28-Sep-2014	29-Sep-2014	25-Sep-2014	4-May-2015	3-Jun-2015	16-Nov-2015
Genera	al Const. Contrac		4-Feb-2013	12-Mar-2013	7-May-2013	1-Apr-2013	11-Jun-2013	0-Jan-1900	11-Jun-2015	8-Jul-2014
		tial Completion:	3-Sep-2014	0-Jan-1900 0-Jan-1900	21-Aug-2014	0-Jan-1900	0-Jan-1900 0-Jan-1900	0-Jan-1900 0-Jan-1900	0-Jan-1900	0-Jan-1900
	FINAL COST RI	CAD+18 or FCR	0-Jan-1900 12-Jun-2014	4-Aug-2014	0-Jan-1900 28-Sep-2014	0-Jan-1900 29-Sep-2014	25-Sep-2014	4-May-2015	0-Jan-1900 3-Jun-2015	0-Jan-1900 16-Nov-2015
		ART if requested	19-Dec-2014	19-Dec-2014	19-Dec-2014	19-Dec-2014	19-Dec-2014	0-Jan-1900	0-Jan-1900	0-Jan-1900
		r of First Aid:	2014-15	2014-15	2014-15	2014-15	2014-15	2016-17	2016-17	2016-17
ONE or TWO	Assumed Amo	rtization Pmts.	One	Two	Two	Two	Two	Two	Two	Two
AMORTIZ	ZED COST AL	LOWANCE:								
\$135,377,471.30		Bonds 2012								
119,726,689.80		Bonds 2013	23,856,891	18,553,815	21,646,191	18,491,693	26,747,981	4,090,456	01 000 000	070 671
53,562,248.85 16,332,124.00	FY	Bonds 2015 CEL Financing						20,861,326	31,688,699	379,651
324,998,534		otal Financing	23,856,891	18,553,815	21,646,191	18,491,693	26,747,981	24,951,782	31,688,699	379,651
		Project Cost	\$ 23,856,891	\$ 18,553,815	\$ 21,646,191	\$ 18,491,693	\$ 26,747,981	\$ 24,951,782	\$ 31,688,699	\$ 379,651
		ost Allowance		\$ 17,340,967	\$ 19,304,549	\$ 17,319,254	\$ 24,354,237	\$ 21,080,915	\$ 29,227,526	\$ 328,861
(State	e) Presumed Cap	italized Interest o be Amortized		\$ 590,196 \$ 17,931,162	\$ 657,026 \$ 19,961,575	\$ 589,457 \$ 17,908,711	\$ 828,891 \$ 25,183,128	\$ 637,171 \$ 21,718,086	\$ 883,402 \$ 30,110,928	\$ 9,940 \$ 338,800
Aid Amortization I			\$ 20,890,094 15	15	\$ 19,961,575 15	3 17,900,711 15	3 25, 163, 126 15	3 21,710,000 15	30,110,926	330,000 15
	chester Actual		3.375%	3.375%	3.375%	3.375%	3.375%	3.000%	3.000%	3.000%
Full Yea	ar's Amortized D	EBT SERVICE	\$ 1,786,284	\$ 1,533,270	\$ 1,706,888	\$ 1,531,350	\$ 2,153,376	\$ 1,808,647	\$ 2,507,590	\$ 28,215
		BOND %	84.7%	93.5%	89.2%	93.7%	91.1%	84.5%	92.2%	86.6%
BUILD	DING AID CAL									
Aid Ra	atio For Amortize	ed Debt Service	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98
		Full Year's Aid	\$ 1,750,558	\$ 1,502,605	\$ 1,672,750	\$ 1,500,723	\$ 2,110,308	\$ 1,772,474	\$ 2,457,438	\$ 27,651
2015-16 Unadjusted A			\$ 1,588,055	\$ 1,428,705	\$ 1,536,682	\$ 1,480,567	\$ 2,265,440			
EARLIEST	Aid Begins (CAI	D + 18 Months)	12-Jun-2014 2014-15	4-Aug-2014 2014-15	28-Sep-2014 2014-15	29-Sep-2014 2014-15	25-Sep-2014 2014-15	4-May-2015 2016-17	3-Jun-2015 2016-17	16-Nov-2015 2016-17
Note: These interest rates d										
individual project Tabs, then summary aid ta										
Rochester ACTUAL F	Rates	Fiscal Year:								
Series 2012	0.625%	2013-14								
Series 2013	3.375%	2014-15	1,750,558	1,502,605	1,672,750	1,500,723	2,110,308			
Series 2015	3.000%	2015-16	1,750,558	1,502,605	1,672,750	1,500,723	2,110,308			
	4	2016-17	1,750,558	1,502,605	1,672,750	1,500,723	2,110,308	1,772,474	2,457,438	27,651
	5	2017-18	1,750,558	1,502,605	1,672,750	1,500,723	2,110,308	1,772,474	2,457,438	27,651
	6	2018-01	1,750,558	1,502,605	1,672,750	1,500,723	2,110,308	1,772,474	2,457,438	27,651
	7	2019-20 2020-21	1,750,558	1,502,605 1,502,605	1,672,750	1,500,723 1,500,723	2,110,308	1,772,474	2,457,438	27,651
	8	2020-21	1,750,558 1,750,558	1,502,605 1,502,605	1,672,750 1,672,750	1,500,723	2,110,308 2,110,308	1,772,474 1,772,474	2,457,438 2,457,438	27,651 27,651
	10	2021-22	1,750,558	1,502,605	1,672,750	1,500,723	2,110,308	1,772,474	2,457,438	27,651
	11	2022-23	1,750,558	1,502,605	1,672,750	1,500,723	2,110,308	1,772,474	2,457,438	27,651
	12	2023-24	1,750,558	1,502,605	1,672,750	1,500,723	2,110,308	1,772,474	2,457,438	27,651
	13			1,502,605	1,672,750	1,500,723	2,110,308	1,772,474	2,457,438	27,651
	14	2026-27	1,750,558	1,502,605	1,672,750	1,500,723	2,110,308	1,772,474	2,457,438	27,651
	15	2027-28	1,750,558	1,502,605	1,672,750	1,500,723	2,110,308	1,772,474	2,457,438	27,651
	16		1,750,558	1,502,605	1,672,750	1,500,723	2,110,308	1,772,474	2,457,438	27,651
	17	2029-30						1,772,474	2,457,438	27,651
	18	2030-31						1,772,474	2,457,438	27,651
		TOTAL	\$ 26,258,370	\$ 22,539,075	\$ 25,091,250	\$ 22,510,845	\$ 31,654,620	\$ 26,587,110	\$ 36,861,570	\$ 414,765
			15	15	15	15	15	15	15	15
		<u> </u>								





(MA

		Building Name:	District Wide	Tech. Phase I
		SED Project Number:		12 EASF
		Financing Series:		1A - 2012
		Financing Series.		struction
			Column A New Buildings	Column B Alteration/
			or Additions	Reconstruction
OB.I	FCTS OF	EXPENSE:		
				Phase 1A
CON	ISTRUCTI	ON COSTS:	Costs Por Draft F	CR (Gilbane 3/4/16)
a.	.292	Buildings (purchase of)	GOSTS I CI DIGITI	Ort (Olibaric 6/4/10)
b.	.293	General Construction		
C.	.294	Heating and Ventilating		
d.	.295	Plumbing		
e.	.296	Electric		5,237,318.99
f.	.298	Other Costs (Eligible FF&E)		
		CONSTRUCTION CONTINGENCY		
g.	TOTAL CO	ONSTRUCTION	\$ -	5,237,318.99
			0%	100%
		Maximum Construction Allowance	\$ -	\$ 84,121,251
		Amount UNAIDED	\$ -	\$ -
INCI	DENTAL (COSTS:		
_				
h.	.200	Furniture and Equipment		
<u>i.</u>	.201	Clerk /Construction Manager	-	8,472,829.88
j.	.240	General Administration Costs	-	6,149,141.11
k.	.243	Insurance	-	37,500.00
I.	.244	Legal Services	-	167,054.00
m.	.245	Architect's Fees	-	629,845.17
n.	.246	Survey & Engineering (Testing)	-	298,431.35
0.	.291	Site Purchase Site Improvements		694,786.14
<u>p.</u> q.		CIDENTAL	s -	16,449,587.65
<u> 4.</u>	TOTALIN	OIDERTAL	4	10,443,001.00
		Maximum Incidental Allowance	\$ -	\$ 19,203,428
		Amount UNAIDED	\$ -	Ψ 13,203,420
r.		ONSTRUCTION & INCIDENTAL	\$ -	21,686,907
S.				3,075
	TOTAL PR	ROJECT APPROPRIATION	22,3	79,982
		Amount UNAIDED or Above MCA		3,075
		Maximum Cost Allowance AIDED COST ALLOWANCE		324,679 886.907
		BOND %		5.9%
S.	ENUE SO		30	J. 3 /0
KEV	ENUE 30	URGES.		
a.	H5710	Serial Bonds	22 0	11,881
C.	H5731	BANS Redeemed from Appropria		,
g.	HR5031	Capital Reserve Transfer		0
q.	H2675	Gifts & Donations		
r.	H2770	EXCEL Aid RECEIVED	338	3,101
r.	H2770			
		REVENUE GRAND TOTAL	22,3	79,982
				\$0

	Building Name:	Di	strict Wide	Tech. Phase I	
SED	Project Number:	7999-012 EASF			
F	inancing Series:	Series 1A - 2012			
		Reconstruction			
	Vote Date:	A92	27, 06/16/07		
	Plans Complete:	10)-Feb-2012		
Commissioner's	Approval Date:	10	-Feb-2012		
Earliest Aid Start C	AD + 18 Months	10-	-Aug-2013	A	
1 or 2 Assumed Pmts (Jan-Ju	n=1, Jul-Dec=2)		Two		
General Const. Contra	ct SA-139 Date:	12	-Mar-2012		
	9 Receive Date:	_	-Jul-2012	<15-Oct-12?	
If > 15-Oct, Aid Delayed to			NO		
	SA-4 Dated:	13	-Mar-2014		
	SA-130 Dated:	_	-Mar-2014		
EXCEL "Certified"		-	-Apr-2013	\$220 101	
	struction BEGIN	-		\$338,101	
		_	-Jul-2012	_ ·	
	onstruction END	1-	Sep-2014	26	
FINAL Cert. Substar	•			В	
FINAL COST REPORT F	ILED or EASAD			С	
Latest of "A	A", "B", "C","D"	10-	-Aug-2013		
Early Aid Start Da	ate if requested	19	-Dec-2013		
FY Build	ding Aid Begins		2013-14	<easf override<="" td=""></easf>	
Two	Amort. Pmts	\$	1,526,376		
	Building Aid	\$	1,495,848		
	MAX	. co	ST ALLOWA	NCE	
GRADE LEVEL	New/Add	Co	nstruction	Incidental	
Pre K-6	0		-	-	
7-9	0		-	-	
7-12	0	_	-		
Spec Ed-DETACHED Spec Ed-ATTACHED	0			-	
		_	-		
	0	\$	-	-	
Column A	0	\$	-	-	
	0		-	-	
Column A Pre K-6 7-9	0 Alt/Recon		-	\$ -	
Pre K-6 7-9 7-12	0 0 Alt/Recon 3,598 1,400 1,817		- 36,537,690 19,905,200 27,678,361	7,307,538 4,976,300 6,919,590	
Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	0 Alt/Recon 3,598 1,400 1,817 0		36,537,690 19,905,200	7,307,538 4,976,300	
Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	0 Alt/Recon 3,598 1,400 1,817 0		36,537,690 19,905,200 27,678,361	7,307,538 4,976,300 6,919,590	
Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	0 Alt/Recon 3,598 1,400 1,817 0		36,537,690 19,905,200 27,678,361 - - 84,121,251	7,307,538 4,976,300 6,919,590 	
Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	0 Alt/Recon 3,598 1,400 1,817 0		36,537,690 19,905,200 27,678,361 - - 84,121,251	7,307,538 4,976,300 6,919,590	
Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	0 Alt/Recon 3,598 1,400 1,817 0 0 6,815	\$	36,537,690 19,905,200 27,678,361 - - 84,121,251	7,307,538 4,976,300 6,919,590 	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column E	0 Alt/Recon 3,598 1,400 1,817 0 0 6,815	\$ Regi	- 36,537,690 19,905,200 27,678,361 - - 84,121,251 \$103,	7,307,538 4,976,300 6,919,590 - - \$ 19,203,428 324,679	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column E	0 0 Alt/Recon 3,598 1,400 1,817 0 0 6,815	\$ Regi	- 36,537,690 19,905,200 27,678,361 - - 84,121,251 \$103,	7,307,538 4,976,300 6,919,590 - \$ 19,203,428 324,679	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column E	0 0 0 Alt/Recon 3,598 1,400 1,817 0 0 6,815 2011-12 MAR	\$ Regi	36,537,690 19,905,200 27,678,361 - - 84,121,251 \$103, onal Index nstruction	7,307,538 4,976,300 6,919,590 - - \$ 19,203,428 324,679	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column E Month/Year	0 0 Alt/Recon 3,598 1,400 1,817 0 0 6,815 2011-12 MAR Pre K-6 7-9 7-12	\$ Regi	36,537,690 19,905,200 27,678,361 - - 84,121,251 \$103, onal Index nstruction \$10,155	7,307,538 4,976,300 6,919,590 \$ 19,203,428 324,679 1 Incidental \$2,031	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B Month/Yeal	0 Alt/Recon 3,598 1,400 1,817 0 0 6,815 2011-12 MAR Pre K-6 7-9 7-12 DETACHED	\$ Regi	36,537,690 19,905,200 27,678,361 	7,307,538 4,976,300 6,919,590 5,919,590 19,203,428 324,679 1 Incidental \$2,031 \$3,555 \$3,808 \$5,077	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B Month/Yeal	0 0 Alt/Recon 3,598 1,400 1,817 0 0 6,815 2011-12 MAR Pre K-6 7-9 7-12	\$ Regi	36,537,690 19,905,200 27,678,361 	7,307,538 4,976,300 6,919,590 \$ 19,203,428 324,679 1 Incidental \$2,031 \$3,555 \$3,808 \$5,077 \$7,617	

CONITO	Þ	112,471	
			1/19/2016
AMORTIZED COST ALLOWANCE:		Cost Est.	PROS. AMORT.
AIDED Cost Allowance	\$	21,686,907	
Presumed Capitalized interest	\$	135,755	
Total Amount to be Amortized	\$	21,822,662	\$ 20,941,801
Aid Amortization Period (Not Local Finance Law)		15	15
Rochester Series 2012 Blended QSCB Interest Rate		0.625%	3.875%
Full Year's Amortized Debt Service	\$	1,526,376	\$ 1,854,066

BUILDING AID CA	ALCULATION:		
Aid Ratio For Amorti	zed Debt Service	0.980	0.980
	Full Year's Aid	\$ 1,495,848	\$ 1,816,985
To	otal Building Aid	\$ 22,437,720	\$ 27,254,775

CMA

	Building Name:			#17 Enrico Fermi K-5			
		SED Project Number:	0017-023 EASF				
		Financing Series:		Series	1/	A - 2012	
				GUT R	Ε	HAB.	
				Column A		Column B	
				New / Add		Alt / Recon	
овјі	ECTS OF	EXPENSE:					
				Phase 1A			
CON	STRUCT	ION COSTS:	Co	sts Per Draft FC	CR	(Gilbane 3/4/16)	
a.	.292	Buildings (purchase of)			Г		
b.	.293	General Construction		16,348,326.68			
C.	.294	Heating and Ventilating		3,033,029.41			
d.	.295	Plumbing		1,328,371.07			
e.	.296	Electric		2,839,320.25	Г		
f.	.298	Utility and Service Systems		132,912.68			
		CONSTRUCTION CONTINGENCY					
g.	TOTAL C	ONSTRUCTION	\$	23,681,960		\$ -	
				100%		0%	
		Maximum Construction Allowance	\$	16,038,480		\$ -	
		Amount Above MCA	\$	7,643,480			

INCIDENTAL COSTS:

h.	.200	Furniture and Equipment	615,396.87			
i.	.201	Clerk /Construction Manager	1,268,306.81			-
j.	.240	General Administration Costs	173,957.51			-
k.	.243	Insurance				
T.	.244	Legal Services	39,219.08			-
m.	.245	Architect's Fees	1,879,579.24			-
n.	.246	Survey & Engineering (Testing)	155,104.40			-
0.	.291	Site Purchase				-
p.	.297	Site Improvements				
q. T	OTAL IN	NCIDENTAL	\$ 4,131,563.91	\$		-
				\$		-
		Maximum Incidental Allowance	\$ 3,663,840	\$		-
		Amount UNAIDED or Above MCA	\$ 467,724			
r. T	OTAL C	ONSTRUCTION & INCIDENTAL	\$ 27,813,524	\$		-
s. C	Capitalize	ed Interest	989,	311		
Т	OTAL P	ROJECT APPROPRIATION	28,80	2,83	5	
			\$28,56	2,117		
		Amount UNAIDED or Above MCA	9,100	.515		
		Maximum Cost Allowance	\$19,70		0	
S.		AIDED COST ALLOWANCE	\$19,70			
		BOND %	68.			
		BOND //	00.	7/0		

REVENUE SOURCES:

a.	H5710	Serial Bonds	22,074,981
C.	H5731	BANS Redeemed from Appropria	
c. g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid RECEIVED	6,727,854
r.	H2770	EXCEL Aid	0
		REVENUE GRAND TOTAL	28,802,835

	Building Name:		#17 Enrico	Fermi K-5
SED F	0017-023 EASF			
Fi	nancing Series:		Series 1	A - 2012
			GUT R	EHAB.
	Vote Date:	A92	227, 06/16/07	
F	lans Complete:	3	0-Jan-2012	
Commissioner's	Approval Date:	23	-Mar-2012	
Earliest Aid Start CA	AD + 18 Months	23	-Sep-2013	Α
1 or 2 Assumed Pmts (Jan-Jur	n=1, Jul-Dec=2)		Two	
General Const. Contract	ct SA-139 Date:		5-Jun-2012	
SA-139	Receive Date:	31	-Aug-2012	<15-Oct-12?
If > 15-Oct, Aid Delayed to	July of next FY?		NO	1-Jul-2013
	SA-4 Dated:	13	8-Mar-2014	
	SA-130 Dated:	1:	3-Mar-2014	
EXCEL "Certified" t	o DASNY date:	2	4-Apr-2013	\$6,727,854
Cons	struction BEGIN		1-Jul-2012	18
	nstruction END	20)-Aug-2013	14
FINAL Cert. Substantial Comple			'-Sep-2013	В
FINAL COST REPORT F				c
	". "B". "C"."D"	23	-Sep-2013	i
Early Aid Start Da	, , - ,		-Dec-2013	
	ing Aid Begins	_	2013-14	<easf override<="" td=""></easf>
Two	Amort. Pmts	\$	1,386,696	CEASE Override
TWO	Building Aid	\$	1,358,962	
			ST ALLOWA	NCE
GRADE LEVEL	New/Add		onstruction	Incidental
Pre K-6	678	<u></u>	6,915,600	1,383,120
7-9	401		5,726,280	1,431,570
7-12	0		-	-
Spec Ed-DETACHED	0			-
Spec Ed-ATTACHED	111	\$	3,396,600 16,038,480	849,150 \$ 3,663,840
Column A	Alt/Recon	ą	10,030,460	\$ 3,003,640
Pre K-6	0			
7-9	0		-	-
7-12	0		-	-
Spec Ed-DETACHED	0		-	-
Spec Ed-ATTACHED	0		-	-
	0	\$	-	\$ -
Column B	[\$19,70	2,320
Month/Year	2011-12	Pegi	nal Index	1
worth/rear	2011-12		nstruction	Incidental
	JUN	Co		
	JUN Pre K-6	Co		
	JUN Pre K-6 7-9	Co	\$10,200	\$2,040
	Pre K-6	Co	\$10,200 \$14,280	\$2,040 \$3,570
Spec Ed-	Pre K-6 7-9	Co	\$10,200	\$2,040
	Pre K-6 7-9 7-12	Co	\$10,200 \$14,280 \$15,300	\$2,040 \$3,570 \$3,825
	Pre K-6 7-9 7-12 DETACHED	Co	\$10,200 \$14,280 \$15,300 \$20,400	\$2,040 \$3,570 \$3,825 \$5,100 \$7,650 \$112,965

			1/19/2016
AMORTIZED COST ALLOWANCE:	Cost Est.	PRO	S. AMORT.
AIDED Cost Allowance	\$ 19,702,320		
Presumed Capitalized interest	\$ 123,332		
Total Amount to be Amortized	\$ 19,825,652	\$	19,686,875
Aid Amortization Period (Not Local Finance Law)	15		15
Rochester Series 2012 Blended QSCB Interest Rate	0.625%		3.875%
Full Year's Amortized Debt Service	\$ 1,386,696	\$	1,742,962

BUILDING AID	CALCULATION:		
Aid Ratio For Amo	rtized Debt Service	0.980	0.980
	Full Year's Aid	\$ 1,358,962	\$ 1,708,103
	Total Building Aid	\$ 20,384,430	\$ 25,621,545

IMA

Building Name:				Franklin High School					
		SED Project Number:	0101-031 EASF						
Financing Series:			Series 1A - 2012						
			Alteration/ Reconstruction						
			l	Column A		Column B			
				w Buildings		Alteration/			
^ P I	ECTS O	F EXPENSE:	0	r Additions	Re	construction			
OBJ	ECISO	F EXPENSE.				Phase 1A			
CON	STRUC	TION COSTS:	Co	sts Per Draft F					
a.	.292	Buildings (purchase of)			1				
	.202	Dullatings (parenase of)							
b.	.293	General Construction	_	200,000.00		5,693,866.00			
C.	.293	Heating and Ventilating		200,000.00		411,564.00			
_									
d.	.295	Plumbing	_			1,615,588.00			
е.	.296	Electric				1,293,152.00			
_f.	.298	Utility and Service Systems							
_		CONSTRUCTION CONTINGENCY		-					
g.	TOTAL	CONSTRUCTION		200,000.00		9,014,170.00			
				2%		98%			
		Maximum Construction Allowance	\$	765,000	\$	53,978,400			
		Amolunt Above MCA			\$	-			
NCI	DENTAI	_ COSTS:							
	.200	Furniture and Equipment		_	\$	231,867			
-i.	.200	Clerk /Construction Manager	_		•	646,114.12			
<u>i.</u>	.240	General Administration Costs	_			96,012.38			
	.243	Insurance	_			90,012.30			
- K.	.244	Legal Services		-		65.000.00			
m.	.245	Architect's Fees		-		697,438.00			
n.	.246	Survey & Engineering (Testing)		-		15,269.75			
0.	.291	Site Purchase Site Improvements	_	-	_				
<u>p.</u>		INCIDENTAL	\$			1,751,701.25			
<u>ч.</u>	IOIAL	INCIDENTAL	Ψ			1,731,701.23			
		Maximum Incidental Allowance	\$	191,250	\$	13,494,600			
		Amount UNAIDED or Above MCA	\$	-	\$	231,867			
	TOTAL	CONSTRUCTION & INCIDENTAL	\$	200,000	\$	10,765,871			
		zed Interest	ð		784	10,765,671			
<u> </u>		PROJECT APPROPRIATION		11,33		5			
				, , ,					
		Amount UNAIDED or Above MCA			,651				
		Maximum Cost Allowance		\$68,4					
		AIDED COST ALLOWANCE		\$10,7		4			
S.		BOND %		94	.7%				
REV	ENUE S	OURCES:							
a.	H5710	Serial Bonds		11.21	7,871				
C.	H5731	BANS Redeemed from Appropria		.,_	,				
g.	HR5031								
q.	H2675	Gifts & Donations							
r.	H2770 H2770			115	,784				
r.	Π2//U	REVENUE GRAND TOTAL	_	11.33	20.05	_			

REVENUE GRAND TOTAL

11,333,655

Building Name: SED Project Number:	,			
Financing Series: Vote Date: Vote Date: Plans Complete: Commissioner's Approval Date: Earliest Aid Start CAD + 18 Months 1 or 2 Assumed Pmts (Jan-Jun-1, Jul-Dec-2) General Const. Contract SA-139 Date: SA-139 Receive Date: If > 15-Oct, Aid Delayed to July of next FY? SA-4 Dated: SA-130 Dated: SA-130 Dated: EXCEL "Certified" to DASNY date: Construction BEGIN Construction BEGIN FINAL Cert. Substantial Completion Received: FINAL COST REPORT FILED or EASAD Latest of "A", "B", "C","D" Early Aid Start Date if requested Series 1A - 2012 Alteration/ Reconstruction A9227, 06/16/07 22-Mar-2012 30-Mar-2012 30-Sep-2013 A Two 1-Jul-2012 415-Oct-12? Alteration/ Reconstruction A9227, 06/16/07 24-Mar-2012 415-Oct-12? Alteration/ Reconstruction A9227, 06/16/07 24-Mar-2012 415-Oct-12? Alteration/ Reconstruction A9227, 06/16/07 24-Mar-2012 415-Oct-12? 416-Aug-2014 41-Aug-2014 41-Aug-2014 416-Aug-2014	Building Name:	Franklin H	igh School	
Alteration/ Reconstruction	SED Project Number:	0101-031 EASF		
Vote Date: A9227, 06/16/07 Plans Complete: 22-Mar-2012 Commissioner's Approval Date: 23-Mar-2012 Earliest Aid Start CAD + 18 Months 1 or 2 Assumed Pmts (Jan-Jun=1, Jul-Dec=2) General Const. Contract SA-139 Date: 5-Jun-2012 SA-139 Receive Date: 20-Jun-2012 <15-Oct-12? If > 15-Oct, Aid Delayed to July of next FY? NO 1-Jul-2013 SA-4 Dated: SA-130 Dated: 14-Aug-2014 SA-130 Dated: 24-Apr-2013 \$115,784 EXCEL "Certified" to DASNY date: 24-Apr-2013 \$115,784 Construction BEGIN 1-Jul-2012 18 Construction END 1-Jul-2014 25 FINAL Cert. Substantial Completion Received: FINAL COST REPORT FILED or EASAD C Latest of "A", "B", "C","D" 30-Sep-2013 Early Aid Start Date if requested 19-Dec-2013	Financing Series:	Series 1	A - 2012	
Plans Complete: 22-Mar-2012 Commissioner's Approval Date: 30-Mar-2012 Earliest Aid Start CAD + 18 Months 1 or 2 Assumed Pmts (Jan-Jun=1, Jul-Dec=2) General Const. Contract SA-139 Date: 5-Jun-2012 SA-139 Receive Date: 10-Jun-2012		Alteration/ R	econstruction	
Commissioner's Approval Date: Earliest Aid Start CAD + 18 Months 1 or 2 Assumed Pmts (Jan-Jun=1, Jul-Dec=2) General Const. Contract SA-139 Date: SA-139 Receive Date: SA-139 Province SA-10 Date: SA-139 Dated: SA-130 Dated: SA-130 Dated: SA-130 Dated: Construction BEGIN Construction BEGIN Construction END FINAL Cert. Substantial Completion Received: FINAL COST REPORT FILED or EASAD Latest of "A", "B", "C","D" Early Aid Start Date if requested 30-Sep-2013 Two 20-Jun-2012 21-S-Oct-12? NO 1-Jul-2013 21-Jul-2013 21-Jul-2013 3115,784 CC CC 30-Sep-2013 30-Sep-2013 31-Sep-2013 31-Sep-2013	Vote Date:	A9227, 06/16/07		
Commissioner's Approval Date: Earliest Aid Start CAD + 18 Months 1 or 2 Assumed Pmts (Jan-Jun=1, Jul-Dec=2) General Const. Contract SA-139 Date: SA-139 Receive Date: SA-139 Province SA-10 Date: SA-139 Dated: SA-130 Dated: SA-130 Dated: SA-130 Dated: Construction BEGIN Construction BEGIN Construction END FINAL Cert. Substantial Completion Received: FINAL COST REPORT FILED or EASAD Latest of "A", "B", "C","D" Early Aid Start Date if requested 30-Sep-2013 Two 20-Jun-2012 21-S-Oct-12? NO 1-Jul-2013 21-Jul-2013 21-Jul-2013 3115,784 CC CC 30-Sep-2013 30-Sep-2013 31-Sep-2013 31-Sep-2013	Plans Complete:	22 Mar 2012		
Earliest Aid Start CAD + 18 Months 1 or 2 Assumed Pmts (Jan-Jun=1, Jul-Dec=2) General Const. Contract SA-139 Date: SA-139 Receive Date: If > 15-Oct, Aid Delayed to July of next FY? SA-4 Dated: SA-130 Dated: EXCEL "Certified" to DASNY date: Construction BEGIN Construction BEGIN FINAL Cert. Substantial Completion Received: FINAL COST REPORT FILED or EASAD Latest of "A", "B", "C","D" Early Aid Start Date if requested T-Wo 15-Dur-2012 215-Oct-12? NO 1-Jul-2013 14-Aug-2014 24-Apr-2013 1515,784 154-Aug-2014 25 B C C C C J J J J J J J J J J J J J J				
1 or 2 Assumed Pmts (Jan-Jun=1, Jul-Dec=2) General Const. Contract SA-139 Date: SA-139 Receive Date: If > 15-Oct, Aid Delayed to July of next FY? SA-4 Dated: SA-130 Dated: 14-Aug-2014 EXCEL "Certified" to DASNY date: Construction BEGIN Construction BEDIN FINAL Cert. Substantial Completion Received: FINAL COST REPORT FILED or EASAD Latest of "A", "B", "C","D" Early Aid Start Date if requested 5-Jun-2012 1-Jul-2013 1-Jul-2013 18 1-Aug-2014 25 B CC CC 1-Aug-2014 1-Aug-2014 1-Aug-2014 25 B CC CD 1-Aug-2014 1-Aug-2014			Δ	
SA-139 Receive Date: 20-Jun-2012 <15-Oct-12?		•	ſ	
If > 15-Oct, Aid Delayed to July of next FY? NO 1-Jul-2013	General Const. Contract SA-139 Date:	5-Jun-2012		
SA-4 Dated:	SA-139 Receive Date:	20-Jun-2012	<15-Oct-12?	
SA-130 Dated: 14-Aug-2014 EXCEL "Certified" to DASNY date: 24-Apr-2013 \$115,784 Construction BEGIN 1-Jul-2012 18 Construction END 1-Aug-2014 25 FINAL Cert. Substantial Completion Received: B FINAL COST REPORT FILED or EASAD CLatest of "A", "B", "C", "D" 30-Sep-2013 Early Aid Start Date if requested 19-Dec-2013	If > 15-Oct, Aid Delayed to July of next FY?	NO	1-Jul-2013	
EXCEL "Certified" to DASNY date: Construction BEGIN Construction END 1-Jul-2012 18 Construction END 1-Aug-2014 25 FINAL Cert. Substantial Completion Received: FINAL COST REPORT FILED or EASAD Latest of "A", "B", "C", "D" 30-Sep-2013 Early Aid Start Date if requested 19-Dec-2013	SA-4 Dated:	14-Aug-2014		
Construction BEGIN 1-Jul-2012 18	SA-130 Dated:	14-Aug-2014		
Construction END 1-Aug-2014 25 FINAL Cert. Substantial Completion Received: FINAL COST REPORT FILED or EASAD Latest of "A", "B", "C", "D" 30-Sep-2013 Early Aid Start Date if requested 19-Dec-2013	EXCEL "Certified" to DASNY date:	24-Apr-2013	\$115,784	
FINAL Cert. Substantial Completion Received: FINAL COST REPORT FILED or EASAD Latest of "A", "B", "C","D" Barly Aid Start Date if requested 19-Dec-2013	Construction BEGIN	1-Jul-2012	18	
FINAL COST REPORT FILED or EASAD Latest of "A", "B", "C","D" Barly Aid Start Date if requested 19-Dec-2013	Construction END	1-Aug-2014	25	
Latest of "A", "B", "C","D" 30-Sep-2013 Early Aid Start Date if requested 19-Dec-2013	FINAL Cert. Substantial Completion Received:		В	
Early Aid Start Date if requested 19-Dec-2013	FINAL COST REPORT FILED or EASAD		С	
	Latest of "A", "B", "C","D"	30-Sep-2013		
Building Aid Begins 2013-14 <easf override<="" th=""><th>Early Aid Start Date if requested</th><th>19-Dec-2013</th><th></th></easf>	Early Aid Start Date if requested	19-Dec-2013		
	Building Aid Begins	2013-14	<easf override<="" th=""></easf>	
Two Amort. Pmts \$ 755,485	Two Amort. Pmts	\$ 755,485		
Building Aid \$ 740,375	Building Aid	\$ 740,375		
	MAX	. COST ALLOWA	NCE	

	Building Aid	\$ 740,375	
	MAX	ANCE	
GRADE LEVEL	New/Add	Incidental	
Pre K-6	0	-	-
7-9	0	-	-
7-12	50	765,000	191,250
Spec Ed-DETACHED	0	-	-
Spec Ed-ATTACHED	0	-	-
Column A	50	\$ 765,000	\$ 191,250
•	Alt/Recon		
Pre K-6	0	-	-
7-9	0	-	-
7-12	3,132	47,919,600	11,979,900
0 5 1 0 5 7 1 0 1 1 5 0			1
Spec Ed-DETACHED	0	-	-
Spec Ed-ATTACHED	0 198	6,058,800	1,514,700
	-	6,058,800 \$ 53,978,400	1,514,700 \$ 13,494,600

_		COST INDEX	
Month/Year	2011-12	Regional Index	1
	JUN	Construction	Incidental
	Pre K-6	\$10,200	\$2,040
	7-9	\$14,280	\$3,570
	7-12	\$15,300	\$3,825
Spec Ed-I	DETACHED	\$20,400	\$5,100
Spec Ed-	ATTACHED	\$30,600	\$7,650
		Above	\$ 112,965

- \$	112,965		
			1/19/2016
	Cost Est.	PRO	S. AMORT.
\$	10,734,004		
\$	67,192		
\$	10,801,197	\$	10,374,306
	15		15
	0.625%		3.875%
\$	755,485	\$	918,482
		\$	-
		\$	-
	0.98		0.98
\$	740,375	\$	900,112
	\$ \$	Cost Est. \$ 10,734,004 \$ 67,192 \$ 10,801,197 15 0.625% \$ 755,485	Cost Est. PRO \$ 10,734,004 \$ 67,192 \$ 10,801,197 \$ 15 0.625% \$ 755,485 \$ \$ 0.98

CMA

		Building Name:				e MS 6-8
		building Name.				
		SED Project Number:		0102-0	03	1 EASF
		Financing Series:		Series	1/	A - 2012
		-		Alteration/ I	Re	econstruction
				Column A	1	Column B
			Ne	w Buildings		
			OI	Additions		Reconstruction
BJ	ECTS O	F EXPENSE:				
						Phase 1A
NC	STRUC	TION COSTS:	Cos	sts Per Draft I	FC	CR (Gilbane 3/4/
a.	.292	Buildings (purchase of)			L	
b.	.293	General Construction	16	6,338,058.00		
c.	.294	Heating and Ventilating	:	2,731,632.00	Γ	
d.	.295	Plumbing		1,799,130.00	Г	
e.	.296	Electric		2,444,578.00	T	
f.	.298	Utility & Service Systems		180.314.88	H	
1.	.230	CONSTRUCTION CONTINGENCY		100,014.00	┝	
_	TOT 4:		•	00 400 740		
g.	TOTAL	CONSTRUCTION	\$	23,493,713		-
		Maximum Construction Allowance	\$	26,514,900		\$ -
		Amolunt Above MCA	\$	-		\$ -
CII	DENTAL	. COSTS:				
٠					1	
h.	.200	Furniture and Equipment		965.851		
h.	.200	Furniture and Equipment Clerk /Construction Manager		965,851		
h. i.	.201	Clerk /Construction Manager		1,148,152.52		
h. i. j.	.201	Clerk /Construction Manager General Administration Costs				
h. i. j. k.	.201 .240 .243	Clerk /Construction Manager General Administration Costs Insurance		1,148,152.52 230,080.30		
h. i. j.	.201 .240 .243 .244	Clerk /Construction Manager General Administration Costs Insurance Legal Services		1,148,152.52 230,080.30 52,333.73		
h. i. j. k.	.201 .240 .243	Clerk /Construction Manager General Administration Costs Insurance		1,148,152.52 230,080.30		
h. j. k. l. m.	.201 .240 .243 .244 .245 .246 .291	Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase		1,148,152.52 230,080.30 52,333.73 1,257,308.36		
h. j. k. l. m. n. o.	.201 .240 .243 .244 .245 .246 .291	Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements		1,148,152.52 230,080.30 52,333.73 1,257,308.36 20,741.00		
h. i. j. k. l. m. n.	.201 .240 .243 .244 .245 .246 .291	Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase		1,148,152.52 230,080.30 52,333.73 1,257,308.36		
h. j. k. l. m. n. o.	.201 .240 .243 .244 .245 .246 .291	Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL	\$	1,148,152.52 230,080.30 52,333.73 1,257,308.36 20,741.00 3,674,467		
h. j. k. l. m. n. o.	.201 .240 .243 .244 .245 .246 .291	Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL Maximum Incidental Allowance	\$	1,148,152.52 230,080.30 52,333.73 1,257,308.36 20,741.00		-
h. j. k. l. m. n. o.	.201 .240 .243 .244 .245 .246 .291	Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL	\$	1,148,152.52 230,080.30 52,333.73 1,257,308.36 20,741.00 3,674,467		\$.
h. i. j. k. l. m. o. p.	.201 .240 .243 .244 .245 .246 .291 .297	Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA	\$	1,148,152.52 230,080.30 52,333.73 1,257,308.36 20,741.00 3,674,467 6,628,725		
h. i. j. k. l. m. o. p. q.	.201 .240 .243 .244 .245 .246 .291 .297 TOTAL	Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL Maximum Incidental Allowance	\$	1,148,152.52 230,080.30 52,333.73 1,257,308.36 20,741.00 3,674,467 6,628,725		
h. i. j. k. l. m. o. p. q.	.201 .240 .243 .244 .245 .246 .291 .297 TOTAL	Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL	\$	1,148,152.52 230,080.30 52,333.73 1,257,308.36 20,741.00 3,674,467 6,628,725	3,	\$ -
h. i. j. k. l. m. o. p. q.	.201 .240 .243 .244 .245 .246 .291 .297 TOTAL	Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements INCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL Led Interest (H1620.270)	\$	1,148,152.52 230,080.30 52,333.73 1,257,308.36 20,741.00 3,674,467 6,628,725 27,168,179 92 28,1	3,)9	\$ -
h. i. j. k. l. m. o. p. q.	.201 .240 .243 .244 .245 .246 .291 .297 TOTAL	Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements INCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL Led Interest (H1620.270)	\$	1,148,152.52 230,080.30 52,333.73 1,257,308.36 20,741.00 3,674,467 6,628,725 - 27,168,179 92 28,0	3,)9 ,89	\$ - 586 1,765
h. i. j. k. l. m. o. p. q.	.201 .240 .243 .244 .245 .246 .291 .297 TOTAL	Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements INCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL ted Interest (H1620.270) PROJECT APPROPRIATION Amount UNAIDED or Above MCA Maximum Cost Allowance	\$	1,148,152.52 230,080.30 52,333.73 1,257,308.36 20,741.00 3,674,467 6,628,725 	3, 09 3, 14	\$ - 586 1,765 77,685 586 43,625
h. i. j. k. l. m. o. p. q. t.	.201 .240 .243 .244 .245 .246 .291 .297 TOTAL	Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements INCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL ted Interest (H1620.270) PROJECT APPROPRIATION Amount UNAIDED or Above MCA Maximum Cost Allowance AIDED COST ALLOWANCE	\$	1,148,152.52 230,080.30 52,333.73 1,257,308.36 20,741.00 3,674,467 6,628,725 	3, 3, 14	\$ - 586 11,765 77,885 586 43,625 68,179
h. i. j. k. l. m. o. p. q.	.201 .240 .243 .244 .245 .246 .291 .297 TOTAL	Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements INCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL ted Interest (H1620.270) PROJECT APPROPRIATION Amount UNAIDED or Above MCA Maximum Cost Allowance	\$	1,148,152.52 230,080.30 52,333.73 1,257,308.36 20,741.00 3,674,467 6,628,725 	3, 3, 14	\$ - 586 1,765 77,685 586 43,625
h. i. j. k. l. m. n. o. p. q. t.	.201 .240 .243 .244 .245 .246 .291 .297 TOTAL	Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements INCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL ted Interest (H1620.270) PROJECT APPROPRIATION Amount UNAIDED or Above MCA Maximum Cost Allowance AIDED COST ALLOWANCE BOND %	\$	1,148,152.52 230,080.30 52,333.73 1,257,308.36 20,741.00 3,674,467 6,628,725 	3, 3, 14	\$ - 586 11,765 77,885 586 43,625 68,179
h. i. j. k. l. m. n. o. p. q. t.	.201 .240 .243 .244 .245 .246 .291 .297 TOTAL	Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements INCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL ted Interest (H1620.270) PROJECT APPROPRIATION Amount UNAIDED or Above MCA Maximum Cost Allowance AIDED COST ALLOWANCE	\$	1,148,152.52 230,080.30 52,333.73 1,257,308.36 20,741.00 3,674,467 6,628,725 	3, 3, 14	\$ - 586 11,765 77,885 586 43,625 68,179
h. i. j. k. I. m. n. o. p. q.	.201 .240 .243 .244 .245 .246 .297 TOTAL TOTAL TOTAL Capitali: TOTAL	Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL ted Interest (H1520.270) PROJECT APPROPRIATION Amount UNAIDED or Above MCA Maximum Cost Allowance AIDED COST ALLOWANCE BOND % OURCES:	\$	1,148,152.52 230,080.30 52,333.73 1,257,308.36 20,741.00 3,674,467 6,628,725 	3, 3, 14 16	\$ -586 11,765 586 43,625 68,179 7%
h. i. j. k. l. m. n. o. p. q. t.	.201 .240 .243 .244 .245 .246 .291 TOTAL TOTAL TOTAL TOTAL TOTAL H5710	Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements INCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL ted Interest (H1620.270) PROJECT APPROPRIATION Amount UNAIDED or Above MCA Maximum Cost Allowance AIDED COST ALLOWANCE BOND % OURCES: Serial Bonds	\$	1,148,152.52 230,080.30 52,333.73 1,257,308.36 20,741.00 3,674,467 6,628,725 	3, 3, 14 16	\$ - 586 11,765 77,885 586 43,625 68,179
h. i. j. k. l. m. o. p. q. t. s.	.201 .240 .243 .244 .245 .246 .291 .297 TOTAL TOTAL TOTAL TOTAL H5710 H5731	Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements INCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL ted Interest (H1620.270) PROJECT APPROPRIATION Amount UNAIDED or Above MCA Maximum Cost Allowance AIDED COST ALLOWANCE BOND % OURCES: Serial Bonds BANS Redeemed from Appropria	\$ \$ \$ \$	1,148,152.52 230,080.30 52,333.73 1,257,308.36 20,741.00 3,674,467 6,628,725 	3, 3, 14 16	\$ -586 11,765 586 43,625 68,179 7%
h. i. j. k. l. m. o. p. q. t. s.	.201 .240 .243 .244 .245 .246 .291 TOTAL TOTAL TOTAL TOTAL TOTAL H5710	Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements INCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL ted Interest (H1620.270) PROJECT APPROPRIATION Amount UNAIDED or Above MCA Maximum Cost Allowance AIDED COST ALLOWANCE BOND % OURCES: Serial Bonds	\$ \$ \$ \$	1,148,152.52 230,080.30 52,333.73 1,257,308.36 20,741.00 3,674,467 6,628,725 	3, 3, 14 16	\$ -586 11,765 586 43,625 68,179 7%
h. i. j. k. l. m. n. o. p. q. t. s. t.	.201 .240 .243 .244 .245 .246 .291 .297 TOTAL TOTAL TOTAL TOTAL H5731 H5731 HR5031	Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL ted Interest (H1620.270) PROJECT APPROPRIATION Amount UNAIDED or Above MCA Maximum Cost Allowance AIDED COST ALLOWANCE BOND % OURCES: Serial Bonds BANS Redeemed from Appropria Capital Reserve Transfer to Capit	\$ \$ \$ \$	1,148,152.52 230,080.30 52,333.73 1,257,308.36 20,741.00 3,674,467 6,628,725 27,168,179 92 28,1 33,3 \$27, 91	3, 3, ,14 ,16 6.	\$ -586 11,765 586 43,625 68,179 7%
h. i. j. k. l. m. o. p. q. t.	.201 .240 .243 .244 .245 .246 .291 TOTAL TOTAL TOTAL TOTAL TOTAL H5731 HR5031 HR5031 H2675	Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements INCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL ted Interest (H1620.270) PROJECT APPROPRIATION Amount UNAIDED or Above MCA Maximum Cost Allowance AIDED COST ALLOWANCE BOND % OURCES: Serial Bonds BANS Redeemed from Appropria Capital Reserve Transfer to Capit Gifts & Donations	\$ \$ \$ \$	1,148,152.52 230,080.30 52,333.73 1,257,308.36 20,741.00 3,674,467 6,628,725 27,168,179 92 28,1 33,3 \$27, 91	3, 3, ,14 ,16 6.	\$ -586 -1,765 -7,885 -586 -43,625 -68,179 -7%

narlotte MS 6-8			
	Charlotte	Building Name:	
102-031 EASF	0102-03	Project Number:	
eries 1A - 2012	Series 1	nancing Series:	
on/ Reconstruction			
	A9227, 06/16/07	Vote Date:	
10,01	7.0221, 007.0701	7010 2010.	
012	8-Mar-2012	lans Complete:	F
012	11-Apr-2012	Approval Date:	Commissioner's
013 A	11-Oct-2013	AD + 18 Months	Earliest Aid Start CA
rwo r	Two	n=1, Jul-Dec=2)	1 or 2 Assumed Pmts (Jan-Jur
2012	5-Jun-2012	t SA-139 Date:	General Const. Contrac
012 <15-Oct-12?	9-Jul-2012	Receive Date:	SA-139
	NO		If > 15-Oct, Aid Delayed to
		SA-4 Dated:	ii > 10 Ook, 7iid Delayed to c
	13-Mar-2014		
014	13-Mar-2014	SA-130 Dated:	
013 \$505,790	24-Apr-2013	o DASNY date:	EXCEL "Certified" t
<mark>012</mark> 18	1-Jul-2012	struction BEGIN	Cons
013 14	20-Aug-2013	nstruction END	Co
013 B	3-Sep-2013	tion Received:	Cert. Substantial Comple
C			FINAL COST REPORT FI
	11-Oct-2013	", "B", "C","D"	
	19-Dec-2013		Early Aid Start Da
		ing Aid Begins	
	\$ 1,912,161	Amort. Pmts	Two
	\$ 1,873,918	Building Aid	
	COST ALLOWA		5/23/13 Letter from Deborah Johnson
ction Incidental	Construction	New/Add	GRADE LEVEL
	-	0	Pre K-6
- -			7-9
5 700 5 236 425	20 045 700	1 360	7-12
5,700 5,236,425	20,945,700	1,369	7-12 Spec Ed-DETACHED
	-		Spec Ed-DETACHED
9,200 1,392,300	20,945,700 - 5,569,200 \$ 26,514,900	1,369 0	
9,200 1,392,300	5,569,200	1,369 0 182	Spec Ed-DETACHED
9,200 1,392,300	5,569,200 \$ 26,514,900	1,369 0 182 1,551 Alt/Recon	Spec Ed-DETACHED Spec Ed-ATTACHED
9,200 1,392,300 4,900 \$ 6,628,725	5,569,200 \$ 26,514,900	1,369 0 182 1,551 Alt/Recon 0	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9
9,200 1,392,300 4,900 \$ 6,628,725	5,569,200 \$ 26,514,900	1,369 0 182 1,551 Alt/Recon 0 0	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12
1,392,300 4,900 \$ 6,628,725	5,569,200 \$ 26,514,900 - - -	1,369 0 182 1,551 Alt/Recon 0 0 0	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED
1,392,300 1,392,300 4,900 \$ 6,628,725	5,569,200 \$ 26,514,900	1,369 0 182 1,551 Alt/Recon 0 0	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12
1,392,300 4,900 \$ 6,628,725	5,569,200 \$ 26,514,900 	1,369 0 182 1,551 Alt/Recon 0 0 0	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED
1,392,300 4,900 \$ 6,628,725 	5,569,200 \$ 26,514,900 	1,369 0 182 1,551 Alt/Recon 0 0 0	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED
1,392,300 1,392,300 4,900 6,628,725 - - - - - - - - - - - - -	5,569,200 \$ 26,514,900 	1,369 0 182 1,551 Alt/Recon 0 0 0	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED
9,200 1,392,300 4,900 \$ 6,628,725 	5,569,200 \$ 26,514,900 - - - - - - - - - - - - - - - - - -	1,369 0 182 1,551 Alt/Recon 0 0 0	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED
9,200 1,392,300 4,900 \$ 6,628,725 	5,569,200 \$ 26,514,900 	1,369 0 182 1,551 Alt/Recon 0 0 0 0	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED
9,200 1,392,300 4,900 \$ 6,628,725 	5,569,200 \$ 26,514,900 	1,369 0 182 1,551 Alt/Recon 0 0 0 0 0	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED
1,392,300 1,392,300 4,900 \$ 6,628,725	\$ 26,514,900 \$ 26,514,900 	1,369 0 182 1,551 Alt/Recon 0 0 0 0 0 0 0 0 1,2011-12 JUN Pre K-6	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED
1,392,300 4,900 \$ 6,628,725 	5,569,200 \$ 26,514,900	1,369 0 182 1,551 Alt/Recon 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year
1,392,300 1,392,300 4,900 \$ 6,628,725	\$ 26,514,900 \$ 26,514,900	1,369 0 182 1,551 Alt/Recon 0 0 0 0 0 0 0 0 0 0 0 0 0	Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year

Control	Ъ	112,965	
			1/19/2016
AMORTIZED COST ALLOWANCE:		Cost Est.	PROS. AMORT.
AIDED Cost Allowance	\$	27,168,179	
Presumed Capitalized interest	\$	170,066	
Total Amount to be Amortized	\$	27,338,246	\$ 28,385,016
Aid Amortization Period (Not Local Finance Law)		15	15
ochester Series 2012 Blended QSCB Interest Rate		0.625%	3.875%
Full Year's Amortized Debt Service	\$	1,912,161	\$ 2,513,046
BUILDING AID CALCULATION:			

Aid Ratio For Amortized Debt Service 0.98 0.98 Full Year's Aid 1,873,918 \$2,462,785

CMA

		Building Name: SED Project Number: Financing Series:	0017-024		
ОВЈ	ECTS OF	EXPENSE:	Column A New Buildings or Additions	Column B Alteration/ Reconstruction Phase 1A	
CON	STRUCT	ION COSTS:	'		
a.	.292	Buildings (purchase of)			
b.	.293	General Construction			
C.	.294	Heating and Ventilating			
d.	.295	Plumbing			
e.	.296	Electric			
f.	.298	Other Costs			
	CONSTRUCTION CONTINGENCY				
g.	g. TOTAL CONSTRUCTION		\$ -	\$ -	
			#DIV/0!	#DIV/0!	
		Maximum Construction Allowance	\$ -	\$ -	
		Amount Above MCA			

INCIDENTAL COSTS:

h.	.200	Furniture and Equipment			
i.	.201	Clerk /Construction Manager			-
j.	.240	General Administration Costs			-
k.	.243	Insurance			
T.	.244	Legal Services			-
m.	.245	Architect's Fees			-
n.	.246	Survey & Engineering (Testing)			-
0.	.291	Site Purchase			-
p.	.297	Site Improvements			
q. T	OTAL IN	ICIDENTAL	\$ -	\$	-
		Maximum Incidental Allowance Amount UNAIDED or Above MCA	\$ -	\$	-
r. T	OTAL C	ONSTRUCTION & INCIDENTAL	\$ -	\$	-
s. C	apitalize	ed Interest			
Т	OTAL P	ROJECT APPROPRIATION		0	
			\$12	8,330	
		Amount UNAIDED or Above MCA			
		Maximum Cost Allowance	\$	50	
s.		AIDED COST ALLOWANCE	\$	50	
		BOND %	#D	IV/0!	

REVENUE SOURCES:

	a.	H5710	Serial Bonds	0
	C.	c. H5731 BANS Redeemed from Appropria		
	g.	HR5031	Capital Reserve Transfer	
	q.	H2675	Gifts & Donations	
ſ	r.	H2770	EXCEL Aid	
[r.	H2770		
_			REVENUE GRAND TOTAL	0

	Building Name:	#17 Enrico	Fermi EPC	
	Project Number:	0017-	-	
	nancing Series:	Series 1/		
	nanoning octios.	EPC - CAN		
	Vote Date:	A9227, 06/16/07	OLLLLD	
	vote Date.	A9227, 00/10/07		
P	lans Complete:	2-Mar-2012		
Commissioner's		30-May-2012		
Earliest Aid Start CA	• •	30-Nov-2013	A	
or 2 Assumed Pmts (Jan-Jur		Two	<u></u>	
General Const. Contrac		5-Jun-2012	45.5 . 455	
	Receive Date:	20-Jun-2012	<15-Oct-12?	
If > 15-Oct, Aid Delayed to J	luly of next FY?	NO		
	SA-4 Dated:	22-Jun-2012		
	SA-130 Dated:	20-Jun-2012		
EXCEL "Certified" t	o DASNY date:	NONE		
Cons	struction BEGIN	1-Jul-2012	18	
Co	nstruction END	20-Aug-2013	14	
FINAL Cert. Substant	tial Completion:		В	
FINAL COST REPO	RT FII FD 222		c	
	", "B", "C","D"	30-Nov-2013	Ì	
Early Aid Start Da		No FCR??		
	ing Aid Begins			
Bulla		IBD		
		TBD -		
Two	Amort. Pmts	\$ -		
	Amort. Pmts Building Aid	\$ - \$ -	NCE	
Two	Amort. Pmts Building Aid MA	\$ - X. COST ALLOWAI		
Two	Amort. Pmts Building Aid	\$ - \$ -	NCE Incidental	
Two	Amort. Pmts Building Aid MA	\$ - X. COST ALLOWAI		
GRADE LEVEL Pre K-6	Amort. Pmts Building Aid MA	\$ - X. COST ALLOWAR Construction -	Incidental -	
GRADE LEVEL Pre K-6 7-9	Amort. Pmts Building Aid MA	\$ - X. COST ALLOWAI Construction -	Incidental - -	
GRADE LEVEL Pre K-6 7-9 7-12	Amort. Pmts Building Aid MA	\$ - X. COST ALLOWAI Construction	Incidental	
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	Amort. Pmts Building Aid MA New/Add	\$ - X. COST ALLOWAL Construction	Incidental	
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A	Amort. Pmts Building Aid MA	\$ - X. COST ALLOWAI Construction	Incidental	
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6	Amort. Pmts Building Aid MA New/Add	\$ - X. COST ALLOWAI Construction	Incidental	
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9	Amort. Pmts Building Aid MA New/Add	\$ - X. COST ALLOWAI Construction \$ -	Incidental	
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12	Amort. Pmts Building Aid MA New/Add	\$ - \$X. COST ALLOWAI Construction	Incidental	
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	Amort. Pmts Building Aid MA New/Add	\$ - X. COST ALLOWAI Construction \$ -	Incidental	
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12	Amort. Pmts Building Aid MA New/Add Alt/Recon	\$ - \$. X. COST ALLOWAI Construction	Incidental	
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	Amort. Pmts Building Aid MA New/Add	\$ - \$. X. COST ALLOWAI Construction	Incidental	
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	Amort. Pmts Building Aid MA New/Add Alt/Recon	\$	Incidental	
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B	Amort. Pmts Building Aid MA New/Add Alt/Recon	\$ - \$. X. COST ALLOWAI Construction	Incidental	
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	Amort. Pmts Building Aid MA New/Add Alt/Recon	\$ - \$X. COST ALLOWAI Construction	Incidental	
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B	Amort. Pmts Building Aid MA New/Add Alt/Recon	\$ - \$. COST ALLOWAI Construction	Incidental	
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B	Amort. Pmts Building Aid MA New/Add Alt/Recon	\$ - \$X. COST ALLOWAI Construction	Incidental	

	COST INDEX						
Month/Year	2011-12	Regional Index	1				
Ī	JUN	Construction	Inc	idental			
	Pre K-6	\$10,200		\$2,040			
	7-9	\$14,280		\$3,570			
	7-12	\$15,300		\$3,825			
Spec Ed-D	ETACHED	\$20,400		\$5,100			
Spec Ed-A	TTACHED	\$30,600		\$7,650			
		Above	\$	112,965			
		0		440.005			

0	14	5	12	N 1	и	

AMORTIZED COST ALLOWANCE:		Cost Est.	PRO	S. AMORT.	
AIDED Cost Allowance	\$	-	\$	-	
Presumed Capitalized interest	\$	-	\$	-	
Total Amount to be Amortized	\$	-	\$	-	
Aid Amortization Period (Not Local Finance Law)		15		15	
Rochester Series 2012 Blended QSCB Interest Rate	П	0.625%		2.875%	
Full Year's Amortized Debt Service	\$	0	\$	0	
BUILDING AID CALCULATION: EPC					
Aid Ratio For Amortized Debt Service10		0.910		0.910	
Full Year's Aid	\$	0	\$	0	

CMA

					_		
Building Name:				#50 HB Montgomery K-5			
		SED Project Number:		0050-02			
		Financing Series:	Series 1A - 2012				
				GUT R	El	HAB.	
ОВЈ	ECTS OF	EXPENSE:	Ne	Column A w Buildings or Additions		Column B Alteration/ Reconstruction	
				Phase 1A			
CON	STRUCT	ION COSTS:	Со	sts Per Draft FC	R	(Gilbane 3/4/16)	
а.	.292	Buildings (purchase of)			П		
b.	.293	General Construction		11,368,786.65	П		
С.	.294	Heating and Ventilating		4,301,939.94	П		
d.	.295	Plumbing		827,432.47	Н		
е.	.296	Electric		2,687,488.62	Н		
f.	.298	Utility and Service Systems		104,787,18	П		
_		CONSTRUCTION CONTINGENCY		. ,	Н		
a.	TOTAL C	ONSTRUCTION	\$	19,290,434.86		s -	
				., .,			
		Maximum Construction Allowance	\$	14,802,240		\$ -	
		Amount UNAIDED	\$	4,488,195			
INCI	DENTAL	COSTS:					
h.	.200	Furniture and Equipment		555,795.11			
i.	.201	Clerk /Construction Manager		803,158.56			
j.	.240	General Administration Costs		139,927.80			
k.	.243	Insurance					
I.	.244	Legal Services		39,219.08		-	
m.	.245	Architect's Fees		1,573,615.93			
n.	.246	Survey & Engineering (Testing)		79,014.50	П	-	
0.	.291	Site Purchase			П	-	
<u>p.</u>	.297	Site Improvements	•	0.400.700.00	П	•	
<u>q</u> .	TOTALIF	NCIDENTAL	\$	3,190,730.98		\$ -	
					П	\$ -	
		Maximum Incidental Allowance	\$	3,383,850	П	\$ -	
		Amount UNAIDED	_				
r.	TOTAL C	ONSTRUCTION & INCIDENTAL	\$	22,481,166	i	\$ -	
s.	s. Capitalized Interest			810,	24	7	
	TOTAL P	ROJECT APPROPRIATION		23,29	1,	413	
		Amount UNAIDED or Above MCA		5,298	,4	42	
		Maximum Cost Allowance		\$18,18			
		AIDED COST ALLOWANCE		\$17,99	_		
s.		BOND %		77.	3%	%	
REV	ENUE SO	DURCES:					

a.	H5710	Serial Bonds	20,852,889
C.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid RECEIVED	2,438,524
r.	H2770		
		REVENUE GRAND TOTAL	23,291,413

Building Name:		#50 HB Montgomery K-5 0050-020 EASF		
	Project Number:			
F	nancing Series:		1A - 2012	
	V-t- D-t-		REHAB.	
	Vote Date:	A9227, 06/16/07		
F	Plans Complete:	15-Feb-2012		
Commissioner's	Approval Date:	23-Mar-2012		
Earliest Aid Start Co	AD + 18 Months	23-Sep-2013	A	
1 or 2 Assumed Pmts (Jan-Jul	1 or 2 Assumed Pmts (Jan-Jun=1, Jul-Dec=2)			
General Const. Contra		Two 5-Jun-2012		
	Receive Date:	31-Aug-2012	<15-Oct-12?	
If > 15-Oct, Aid Delayed to	July of next FY?	NO		
•	SA-4 Dated:	13-Mar-2014		
	SA-130 Dated:	13-Mar-2014		
EXCEL "Certified"		24-Apr-2013	\$2,438,524	
	struction BEGIN	1-Jul-2012	18	
	onstruction END	2-Aug-2013	13	
			В	
FINAL Cert. Substantial Comple		30-Aug-2013		
FINAL COST REPORT FI			С	
	", "B", "C","D"	23-Sep-2013	19-Dec-2013	
Early Aid Start Da		19-Dec-2013		
FY Build	ing Aid Begins	2013-14	<easf override<="" td=""></easf>	
Two	Amort. Pmts	\$ 1,266,388		
	Building Aid	\$ 1,241,060		
SA-4 11-Oct-12	MAX.	COST ALLOW		
GRADE LEVEL	MAX. New/Add	COST ALLOW	<u>Incidental</u>	
GRADE LEVEL Pre K-6	MAX. New/Add	COST ALLOW Construction 6,334,200	Incidental 1,266,840	
GRADE LEVEL Pre K-6 7-9	MAX. New/Add 621 383	COST ALLOW	<u>Incidental</u>	
GRADE LEVEL Pre K-6 7-9 7-12	MAX. New/Add 621 383 0	COST ALLOW Construction 6,334,200	Incidental 1,266,840	
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED	MAX. New/Add 621 383	COST ALLOW Construction 6,334,200	Incidental 1,266,840	
GRADE LEVEL Pre K-6 7-9 7-12	MAX. New/Add 621 383 0	COST ALLOW Construction 6,334,200 5,469,240	1,266,840 1,367,310 -	
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	MAX. New/Add 621 383 0 0 98	COST ALLOW Construction 6,334,200 5,469,240 - - 2,998,800	Incidental 1,266,840 1,367,310 - -	
GRADE LEVEL Pre K-6 7-9 7-12 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6	MAX. New/Add 621 383 0 0 98 1,102 Alt/Recon 0	COST ALLOW Construction 6,334,200 5,469,240 - 2,998,800 \$ 14,802,240	Incidental 1,266,840 1,367,310 -	
Pre K-6 Pre	MAX. New/Add 621 383 0 0 98 1,102 Alt/Recon 0	COST ALLOW Construction 6,334,200 5,469,240 - - 2,998,800	Incidental 1,266,840 1,367,310 - -	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 7-1	MAX. New/Add 621 383 0 0 98 1,102 Alt/Recon 0 0	COST ALLOW Construction 6,334,200 5,469,240 2,998,800 \$ 14,802,240	ncidental 1,266,840 1,367,310 - - 749,700 \$ 3,383,850 - -	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Column A	MAX. New/Add 621 383 0 0 98 1,102 Alt/Recon 0	COST ALLOW Construction 6,334,200 5,469,240 - 2,998,800 \$ 14,802,240	Incidental 1,266,840 1,367,310 -	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 7-1	MAX. New/Add 621 383 0 0 98 1,102 Alt/Recon 0 0 0	COST ALLOW Construction 6,334,200 5,469,240 2,998,800 \$ 14,802,240	ncidental 1,266,840 1,367,310 - - 749,700 \$ 3,383,850 - -	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Column A 7-12 Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED Spec Ed-ATTACHED Spec Ed-ATTA	MAX. New/Add 621 383 0 0 98 1,102 Alt/Recon 0 0 0 0	COST ALLOW. Construction 6,334,200 5,469,240 2,998,800 \$ 14,802,240	ncidental 1,266,840 1,367,310 - -	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Column A 7-12 Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED Spec Ed-ATTACHED Spec Ed-ATTA	MAX. New/Add 621 383 0 0 98 1,102 Alt/Recon 0 0 0 0	COST ALLOW. Construction 6,334,200 5,469,240 2,998,800 \$ 14,802,240 \$ - \$ 18	ncidental	
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED Column B	MAX. New/Add 621 383 0 98 1,102 Alt/Recon 0 0 0 0	COST ALLOW. Construction 6,334,200 5,469,240 2,998,800 \$ 14,802,240	ncidental	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Column A 7-12 Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED Spec Ed-ATTACHED Spec Ed-ATTA	MAX. New/Add 621 383 0 0 98 1,102 Alt/Recon 0 0 0 0 0	COST ALLOW. Construction 6,334,200 5,469,240 2,998,800 \$ 14,802,240	ncidental	
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED Column B	MAX. New/Add 621 621 98 1,102 Alt/Recon 0 0 0 0 0 0 2011-12 JUN	COST ALLOW. Construction 6,334,200 5,469,240 2,998,800 \$ 14,802,240	Incidental	
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED Column B	MAX. New/Add 621 383 0 0 0 98 1,102 Alt/Recon 0 0 0 0 0 J 0 0 J 0 J 0 J 0 J 0 J 0 J	COST ALLOW. Construction 6,334,200 5,469,240 2,998,800 \$ 14,802,240 \$	Incidental 1,266,840 1,367,310	
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED Column B	MAX. New/Add 621 383 0 0 98 1,102 Alt/Recon 0 0 0 0 0 0 1 2011-12 JUN Pre K-6 7-9	COST ALLOW. Construction 6,334,200 5,469,240 2,998,800 \$ 14,802,240 \$ \$ COST INDEX Regional Index Construction \$10,200 \$14,280	Incidental 1,266,840 1,367,310	
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B Month/Year	MAX. New/Add 621 621 98 1,102 Alt/Recon 0 0 0 0 0 0 0 2011-12 JUN Pre K-6 7-9 7-12	COST ALLOW. Construction 6,334,200 5,469,240 - 2,998,800 \$ 14,802,240 \$ - \$ COST INDEX Regional Index Construction \$10,200 \$14,280 \$15,300	Incidental	
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B Month/Year	MAX. New/Add 621 383 0 0 98 1,102 Alt/Recon 0 0 0 0 0 0 1 2011-12 JUN Pre K-6 7-9	COST ALLOW. Construction 6,334,200 5,469,240 2,998,800 \$ 14,802,240 \$ - \$ ST \$18 COST INDEX Regional Index Construction \$10,200 \$14,280 \$15,300 \$20,400	Incidental 1,266,840 1,367,310	
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B Month/Year	MAX. New/Add 621 383 0 0 0 98 1,102 Alt/Recon 0 0 0 0 0 0 1 2011-12 JUN Pre K-6 7-9 7-12 DETACHED	COST ALLOW. Construction 6,334,200 5,469,240 - 2,998,800 \$ 14,802,240 \$ - \$ COST INDEX Regional Index Construction \$10,200 \$14,280 \$15,300	Incidental 1,266,840 1,367,310	

		1/19/2016
AMORTIZED COST ALLOWANCE:	Cost Est.	PROS. AMORT.
AIDED Cost Allowance	\$ 17,992,971	
Presumed Capitalized interest	\$ 112,632	
Total Amount to be Amortized	\$ 18,105,603	\$ 18,897,628
Aid Amortization Period (Not Local Finance Law)	15	15
Rochester Series 2012 Blended QSCB Interest Rate	0.625%	3.875%
Full Year's Amortized Debt Service	\$ 1,266,388	\$ 1,673,088

BUILDING AID CALCULATION:		
Aid Ratio For Amortized Debt Service	0.980	0.9
Full Year's Aid	\$ 1.241.060	\$ 1.639.62

Control \$

112,965

(MA

	Building Name: SED Project Number:		#58 World of Inquiry (14 Dewey) 0014-025 EASF			
		Financing Series:	Series	1A - 2012		
		· ·	GUT REHAB.			
			Column A New Buildings or Additions	Column B Alteration/ Reconstruction		
OBJ	ECTS OF	EXPENSE:	Phase 1A			
CON	ISTRUCT	ION COSTS:	Costs Per Draft F	CR (Gilbane 3/4/16)		
a.	.292	Buildings (purchase of)				
b.	.293	General Construction	23,509,197.26			
C.	.294	Heating and Ventilating	6,609,120.00			
_	_					
_d.	.295	Plumbing	2,379,999.47			
е.	.296	Electric	4,115,682.69			
_f.	.298	Other Costs	167,403			
		CONSTRUCTION CONTINGENCY				
g.	TOTAL C	ONSTRUCTION	36,781,402.82	\$ -		
			100%	0%		
		Maximum Construction Allowance	\$ 18,191,112	\$ -		
		Amount UNAIDED	\$ 18,590,291			
INCI	DENTAL (ψ , ισ,σσσ,2σ ,			
11401	DENTAL	00010.				
_						
_h.	.200	Furniture and Equipment	768,401.89			
_ i.	.201	Clerk /Construction Manager	2,043,720.71	-		
_j.	.240	General Administration Costs	268,193.25	-		
k.	.243	Insurance				
I.	.244	Legal Services	65,430.00	-		
m.	.245	Architect's Fees	2,942,776.00	-		
n.	.246	Survey & Engineering (Testing)	67,294.97	-		
0.	.291	Site Purchase		-		
p.	.297	Site Improvements CIDENTAL	C 1EE 01C 02	\$ -		
<u>q.</u>	TOTALIN	CIDENTAL	6,155,816.82	3 -		
		Maximum Incidental Allowance	\$ 4,318,650	\$ -		
		Amount UNAIDED	\$ 1,837,167	ъ -		
		Amount ONAIDED	ψ 1,007,107			
r.	TOTAL C	ONSTRUCTION & INCIDENTAL	\$ 42,937,220	\$ -		
S.	Capitalize	d Interest		2,388		
	TOTAL PI	ROJECT APPROPRIATION	44,149,608			
		Amount UNAIDED or Above MCA		39,846		
		Maximum Cost Allowance		509,762		
		AIDED COST ALLOWANCE		509,762		
s.	s. BOND %		5′	1.0%		
REV	ENUE SO	URCES:				
_a.	115710	O et al Breede		40.507		
C.	H5710 H5731	Serial Bonds BANS Redeemed from Appropria		43,537		
g. q.	HR5031	Capital Reserve Transfer				
r.	H2675	Gifts & Donations				
r.	H2770		6,20	06,071		
_	H2770					
		REVENUE GRAND TOTAL	44.1	49,608		
				.,		

	Building Name:	#58 World of I	nquiry (14 Dewey)	
SED P	roject Number:	r: 0014-025 EASF		
Fir	nancing Series:	Series	1A - 2012	
		GUT	REHAB.	
	Vote Date:	A9227, 06/16/07		
Р	lans Complete:	5-May-2012		
Commissioner's A	Approval Date:	31-May-2012		
Earliest Aid Start CA	D + 18 Months	30-Nov-2013	Α	
1 or 2 Assumed Pmts (Jan-Jun	=1, Jul-Dec=2)	Two		
General Const. Contract	t SA-139 Date:	10-Sep-2012		
SA-139	Receive Date:	2-Oct-2013	<15-Oct-13?	
If > 15-Oct, Aid Delayed to J	uly of next FY?	NO		
	SA-4 Dated:	20-Dec-2013		
	SA-130 Dated:	20-Dec-2013		
EXCEL "Certified" to	o DASNY date:	4-Oct-2013	\$ 6,206,071	
Cons	truction BEGIN	1-Oct-2012		
Co	nstruction END	31-Mar-2015	30	
FINAL Cert. Substant	ial Completion:	20-Jan-2015	В	
FINAL COST REPO			c	
Latest of "A	", "B", "C","D"	20-Jan-2015		
Early Aid Start Da		19-Dec-2014		
•	ng Aid Begins	2014-15	<easf override<="" td=""></easf>	
Two	Amort. Pmts	\$ 1,584,291		
	Building Aid	\$ 1,552,605		
		\$ 1,552,605		
		. COST ALLOW	ANCE	
GRADE LEVEL		, ,,	ANCE Incidental	
GRADE LEVEL Pre K-6	MAX	. COST ALLOW		
Pre K-6 7-9	MAX New/Add	COST ALLOW Construction 4,582,524	916,504	
Pre K-6 7-9 7-12	MAX New/Add 444 0 699	COST ALLOW	<u>Incidental</u>	
Pre K-6 7-9 7-12 Spec Ed-DETACHED	MAX New/Add 444 0 699 0	. COST ALLOW <u>Construction</u> 4,582,524 - 10,821,918	916,504 - 2,705,479	
Pre K-6 7-9 7-12	MAX New/Add 444 0 699	. COST ALLOW <u>Construction</u> 4,582,524 - 10,821,918 - 2,786,670	Incidental 916,504 - 2,705,479 - 696,667	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	MAX New/Add 444 0 699 0 90	. COST ALLOW <u>Construction</u> 4,582,524 - 10,821,918	916,504 - 2,705,479	
Pre K-6 7-9 7-12 Spec Ed-DETACHED	MAX New/Add 444 0 699 0	. COST ALLOW <u>Construction</u> 4,582,524 - 10,821,918 - 2,786,670	Incidental 916,504 - 2,705,479 - 696,667	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9	MAX New/Add 444 0 699 0 90	. COST ALLOW <u>Construction</u> 4,582,524 - 10,821,918 - 2,786,670	Incidental 916,504 - 2,705,479 - 696,667	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12	MAX New/Add 444 0 699 0 90	COST ALLOW Construction 4,582,524 - 10,821,918 - 2,786,670 \$ 18,191,112	Incidental 916,504 2,705,479 - 696,667 \$ 4,318,650 - -	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	MAX New/Add 444 0 699 0 90	COST ALLOW Construction 4,582,524 - 10,821,918 2,786,670 \$ 18,191,112	Incidental 916,504	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12	MAX New/Add 444 0 699 0 90	COST ALLOW Construction 4.582,524 10,821,918 2,786,670 \$ 18,191,112	Incidental 916,504	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	MAX New/Add 444 0 699 0 90	COST ALLOW Construction 4,582,524 10,821,918 - 2,786,670 \$ 18,191,112	Incidental 916,504 2,705,479 - 696,667 \$ 4,318,650 - - - - - -	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	MAX New/Add 444 0 699 0 90	COST ALLOW Construction 4,582,524 10,821,918 - 2,786,670 \$ 18,191,112	Incidental 916,504	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	MAX New/Add 444 0 699 0 90	COST ALLOW Construction 4,582,524 10,821,918 - 2,786,670 \$ 18,191,112	Incidental 916,504 2,705,479 - 696,667 \$ 4,318,650 - - - - - -	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	MAX New/Add 444 0 699 0 90 Alt/Recon	COST ALLOW Construction 4.582,524 10,821,918 2,786,670 \$ 18,191,112	Incidental 916,504 2,705,479 - 696,667 \$ 4,318,650 - - - - - -	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	MAX New/Add 444 0 699 0 90 Alt/Recon	COST ALLOW Construction 4,582,524 10,821,918 2,786,670 \$ 18,191,112	Incidental 916,504	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year	MAX New/Add 444 0 699 0 90 Alt/Recon 2012-13 SEP Pre K-6 7-9	COST ALLOW Construction 4,582,524 10,821,918 2,786,670 \$ 18,191,112 \$ - \$ \$ - \$ \$22 Regional Index Construction \$10,321 \$14,450	Incidental 916,504	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139	MAX New/Add 444 0 699 90 Alt/Recon 2012-13 SEP Pre K-6 7-9 7-12	COST ALLOW Construction 4,582,524 10,821,918 2,786,670 \$ 18,191,112 \$ \$	Incidental 916,504 -	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139	MAX New/Add 444 0 699 0 90 Alt/Recon 2012-13 SEP Pre K-6 7-9 7-12 DETACHED	COST ALLOW Construction 4.582,524 10,821,918 2,786,670 \$ 18,191,112	Incidental 916,504	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139	MAX New/Add 444 0 699 90 Alt/Recon 2012-13 SEP Pre K-6 7-9 7-12	COST ALLOW Construction 4,582,524 10,821,918 2,786,670 \$ 18,191,112 \$ - \$ \$ - \$ \$ - \$ \$22 Regional Index Construction \$10,321 \$14,450 \$115,482 \$20,642 \$30,963	Incidental 916,504	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139	MAX New/Add 444 0 699 0 90 Alt/Recon 2012-13 SEP Pre K-6 7-9 7-12 DETACHED	COST ALLOW Construction 4.582,524 10,821,918 2,786,670 \$ 18,191,112	Incidental 916,504	

			1/19/2016
AMORTIZED COST ALLOWANCE:	Cost Est.	Р	ROS. AMORT.
AIDED Cost Allowance	\$ 22,509,762		
Presumed Capitalized interest	\$ 140,906		
Total Amount to be Amortized	\$ 22,650,668	\$	22,426,857
Aid Amortization Period (Not Local Finance Law)	15		15
Rochester Series 2012 Blended QSCB Interest Rate	0.625%		3.875%
Full Year's Amortized Debt Service	\$ 1.584.291	\$	1.985.545

				CALCULATION:	BUILDING AID C	-
	1	0.98	, [ortized Debt Service	Aid Ratio For Amort	
\$ 1.94	Т	\$ 1.552.605	ı	Full Year's Aid		

CMA

Building Name: SED Project Number: Financing Series:			#28 Henry Hudson K-6 0028-024 EASF Series 1B - 2013 GUT REHAB.			
			Column A New Buildings	Column B Alteration/		
			or Additions	Reconstruction		
			or Additions	Reconstruction		
OBJ	EC IS OF	EXPENSE:				
			Phase 1B			
CON	ISTRUCT	ION COSTS:	Costs Per Draft FO	CR (Gilbane 3/4/16)		
a.	.292	Buildings (purchase of)				
b.	.293	General Construction	12,034,452.31			
c.	.294	Heating and Ventilating	3,416,070.11			
d.	.295	Plumbing	1,441,712.85			
e.	.296	Electric	1,673,150.14			
f.	.298	Utility and Service Systems	137,983.77			
		CONSTRUCTION CONTINGENCY				
q.	TOTAL C	ONSTRUCTION	18,703,369.18	s -		
		Maximum Construction Allowance	\$ 16,441,911	\$ -		
		Amount UNAIDED	\$ 2,261,458	,		
INICI	DENTAL		Ψ 1,201,400			
INCI	DENTAL	CO313.				
h.	.200	Furniture and Equipment	611,419.69	-		
į.	.201	Clerk /Construction Manager	1,328,988.58	-		
j.	.240	General Administration Costs	302,607.87	-		
k.	.243	Insurance				
I.	.244	Legal Services	25,000.00	-		
m.	.245	Architect's Fees	1,460,526.37	-		
n.	.246	Survey & Engineering (Testing)	32,053.00	-		
0.	.291	Site Purchase		-		
р.	.297	Site Improvements	0.700.505.54	•		
q.	TOTALIN	ICIDENTAL	3,760,595.51	\$ -		
		Maximum Incidental Allowance	\$ 3,794,647	\$ -		
		Amount UNAIDED				
	TOTAL C	ONSTRUCTION & INCIDENTAL	\$ 22,463,965	\$ -		
S.		ed Interest	1,392	T		
		ROJECT APPROPRIATION		6,891		
				-,		
		Amount UNAIDED or Above MCA	3.654	.384		
		Maximum Cost Allowance		36,558		
		AIDED COST ALLOWANCE		02,507		
		BOND %	84	7%		
		2010 %	U-1.			

REVENUE SOURCES:

a.	H5710	Serial Bonds	23,856,891
C.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	0
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	0
r.	H2770		
		REVENUE GRAND TOTAL	23,856,891

	ng Name:		#28 Her	rv Hudson K-6		
		#28 Henry Hudson K-6				
SED Project Number:			0028-024 EASF			
Financing Series:			Series 1B - 2013			
				T REHAB.		
\	ote Date:	A922	27, 06/16/07			
	Complete:	15-S	ep-2012			
Commissioner's Appro	val Date:	12-D	ec-2012			
Earliest Aid Start CAD + 1	18 Months	12-	Jun-2014	A		
1 or 2 Assumed Pmts (Jan-Jun=1, J	ul-Dec=2)		One			
General Const. Contract SA-	139 Date:	4-I	Feb-2013			
SA-139 Rece	eive Date:	2-0	Oct-2013	>15-Oct-13?		
If > 15-Oct, Aid Delayed to July of	next FY?		NO	N/A		
	A-4 Dated:	4-S	ep-2014			
SA-1	30 Dated:	4-S	Sep-2014			
EXCEL "Certified" to DAS	SNY date:		NONE			
Construction	on BEGIN	1-Jul-2013		18		
Construc	ction END	31-Aug-2014		14		
Cert. Substantial Co	mpletion:	3-9	Sep-2014	В		
FINAL COST REPORT F	ILED ??			С		
Latest of "A", "B"	', "C","D"	3-S	ep-2014			
Early Aid Start Date if re	equested:	19-	Dec-2014			
Building Ai	id Begins	2	2014-15	<easf override<="" td=""></easf>		
One Am	ort. Pmts	\$	893,142			
Bui	lding Aid	\$	1,750,558			
	MAX	(. COST ALLOWANCE				
GRADE LEVEL N	ew/Add	Co	nstruction	<u>Incidental</u>		
Pre K-6	594		6,316,596	1,263,31		
7-9	468		6,967,116	1,741,77		
7-12	0	-		-		
Spec Ed-DETACHED	0	-		-		
Spec Ed-ATTACHED	99	3,158,199		789,54		
	1,161	\$ 1	16,441,911	\$ 3,794,64		
	/Recon					
Pre K-6	0		-	-		
7-9	0		-	-		
7-12	0		-	-		
Spec Ed-DETACHED	0		-			
Spec Ed-ATTACHED Column B	0	\$	-	\$ -		
Coldilli B	•	<u> </u>	60	0.236.558		
			\$2	0,230,330		

		COST INDEX	
	2012-13	Regional Index	1
	FEB	Construction	Incidental
	Pre K-6	\$10,634	\$2,127
	7-9	\$14,887	\$3,722
	7-12	\$15,950	\$3,988
Spec Ed-I	DETACHED	\$21,267	\$5,317
Spec Ed-/	ATTACHED	\$31,901	\$7,975
		Above	\$ 117,768
		Control	\$ 117,768

			1/19/2016
AMORTIZED COST ALLOWANCE:		PROS	S. AMORT.
AIDED Cost Allowance	\$ 20,202,507		
Presumed Capitalized interest	\$ 687,588		
Total Amount to be Amortized	\$ 20,890,094	\$	19,631,898
id Amortization Period (Not Local Finance Law)	15		15
Rochester Series 2013 Interest Rate	3.375%		2.875%
Full Year's Amortized Debt Service	\$ 1,786,284	\$	1,620,464
BUILDING AID CALCULATION:			

Aid Ratio For Amortiz	zed Debt Service	0.98	0.980
	Full Year's Aid	\$ 1,750,558	\$ 1,588,055
To	tal Building Aid	\$ 26,258,370	\$ 23,820,825

		Building Name:	District Wi	de Tech2		
		SED Project Number:	7999-015 EASF			
		Financing Series:	Series 1B - 2013			
		S .	Alteration/ Reconstruction			
			Column A	Column B		
			New Buildings	Alteration/		
			or Additions	Reconstruction		
OBJI	ECTS OF	EXPENSE:				
				Phase 1B		
CON	STRUCTI	ON COSTS:	Costs Per Draft F	CR (Gilbane 3/4/16)		
a.	.292	Buildings (purchase of)				
b.	.293	General Construction		3,867,049		
c.	.294	Heating and Ventilating				
d.	.295	Plumbing				
e.	.296	Electric				
f.	.298	Other Costs				
1.	.290	CONSTRUCTION CONTINGENCY				
_	TOTAL OF		•	0.007.040		
g.	TOTAL CO	ONSTRUCTION	\$ -	3,867,049		
				4		
		Maximum Construction Allowance	\$ -	\$ 88,663,927		
		Amount UNAIDED	\$ -	\$ -		
INCI	DENTAL (COSTS:				
h.	.200	Furniture and Equipment				
i.	.201	Clerk /Construction Manager	-	5,048,621.00		
j.	.240	General Administration Costs	-	7,172,537.23		
	.243	Insurance	-	20,500.00		
T.	.244	Legal Services	-	30,000.00		
m.	.245	Architect's Fees	-	907,402.00		
n.	.246	Survey & Engineering (Testing)	-	294,857.67		
0.	.291	Site Purchase				
p.	.297	Site Improvements	-			
_q.	TOTAL IN	CIDENTAL	\$ -	13,473,917.90		
			_			
		Maximum Incidental Allowance Amount UNAIDED	\$ - \$ -	\$ 20,240,331		
		AMOUNT UNAIDED	-			
r.	TOTAL CO	DNSTRUCTION & INCIDENTAL	\$ -	\$ 17,340,967		
s.	Capitalize	d Interest	1,21	2,848		
	TOTAL PR	ROJECT APPROPRIATION	18,55	53,815		
		Amount UNAIDED or Above MCA		2,848		
		Maximum Cost Allowance		904,258		
		AIDED COST ALLOWANCE		40,967		
S.		BOND %	93	.5%		
REVI	ENUE SO	URCES:				
a.	H5710	Serial Bonds	18.55	3,815		
C.	H5731	BANS Redeemed from Appropriat				
g.	HR5031	Capital Reserve Transfer	(0		
q.	H2675	Gifts & Donations				
r.	H2770 H2770	EXCEL Aid		0		
r.	H21/0	DEVENUE CRAND TOTAL	40 EI	2 015		
		REVENUE GRAND TOTAL	18,5	53,815		

F	11-Oct-2012		
Commissioner's	Approval Date:	4-Feb-2013	
CA	D + 18 Months	4-Aug-2014	Α
1 or 2 Assumed Pmts (Jan-Jul	n=1, Jul-Dec=2)	Two	
General Const. Contra	ct SA-139 Date:	12-Mar-2013	
SA-139	2-Oct-2013	>15-Oct-12?	
If > 15-Oct, Aid Delayed to	July of next FY?	NO	1-Jul-2013
	SA-4 Dated:	2-Oct-2013	
	SA-130 Dated:		
EXCEL "Certified"	to DASNY date:	NONE	
Cons	truction BEGIN:	1-Jul-2013	18
Co	nstruction END:	31-Aug-2015	26
	tial Completion:		1
FINAL COST R			С
Latest of "A	", "B", "C","D"	4-Aug-2014	
Early Aid Start Dat		19-Dec-2014	
•	•	2014-15	<easf override<="" th=""></easf>
Two	Building Aid Begins Two Amort. Pmts		CLASI OVERTICE
TWO	Building Aid	\$ 1,533,270 \$ 1,502,605	
		. COST ALLOW	ANCE
GRADE LEVEL	New/Add	Construction	Incidental
Pre K-6		-	-
7-9		-	-
7-12		-	-
Spec Ed-DETACHED		-	-
Spec Ed-ATTACHED		-	-
Column A		\$ -	\$ -
	Alt/Recon		
Pre K-6	3,598	38,512,992	7,702,598
7-9	3,598 1,400	20,979,000	5,244,750
7-9 7-12	3,598		
7-9 7-12 Spec Ed-DETACHED	3,598 1,400 1,817 0	20,979,000	5,244,750
7-9 7-12	3,598 1,400 1,817	20,979,000 29,171,935 - -	5,244,750 7,292,983 - -
7-9 7-12 Spec Ed-DETACHED	3,598 1,400 1,817 0	20,979,000 29,171,935 - \$ 88,663,927	5,244,750 7,292,983 - - - \$ 20,240,331
7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	3,598 1,400 1,817 0	20,979,000 29,171,935 - \$ 88,663,927	5,244,750 7,292,983 - -
7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	3,598 1,400 1,817 0	20,979,000 29,171,935 - \$ 88,663,927	5,244,750 7,292,983 - - - \$ 20,240,331
7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B	3,598 1,400 1,817 0 0 6,815	20,979,000 29,171,935 - - \$ 88,663,927 \$1	\$ 20,240,331 08,904,258
7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	3,598 1,400 1,817 0 0 6,815	20,979,000 29,171,935 - \$ 88,663,927 \$1 Regional Index	5,244,750 7,292,983 - \$ 20,240,331 08,904,258
7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B	3,598 1,400 1,817 0 0 6,815	20,979,000 29,171,935 - - \$ 88,663,927 \$1	\$ 20,240,331 08,904,258

Building Name: SED Project Number:

Vote Date:

District Wide Tech. -2

7999-015 EASF Series 1B - 2013 Alteration/ Reconstruction

A9227, 06/16/07

Month/Year	2012-13	Regional Index	1
	MAR	Construction	Incidental
	Pre K-6	\$10,704	\$2,141
	7-9	\$14,985	\$3,746
	7-12	\$16,055	\$4,014
Spec Ed-l	DETACHED	\$21,407	\$5,352
Spec Ed-	ATTACHED	\$32,111	\$8,028
		Above \$	118,543
		Control \$	118 543

			1/19/2016
AMORTIZED COST ALLOWANCE:	Cost Est.	PRO	S. AMORT.
AIDED Cost Allowance	\$ 17,340,967		
Presumed Capitalized interest	\$ 590,196		
Total Amount to be Amortized	\$ 17,931,162	\$	17,661,962
Aid Amortization Period (Not Local Finance Law)	15		15
Rochester Series 2012 Blended QSCB Interest Rate	3.375%		2.875%
Full Year's Amortized Debt Service	\$ 1,533,270	\$	1,457,862
BUILDING AID CALCULATION:			
Aid Ratio For Amortized Debt Service	0.98		0.98

Full Year's Aid \$

1,502,605 \$ 1,428,705

CMA.

		Building Name:	#5 J.Will	liams PK-8		
SED Project Number:			0005-025 EASF			
		Financing Series:	Series 1B - 2013			
			GUT R	REHAB.		
			Column A	Column B		
			New Buildings or			
			Additions	Reconstruc	tion	
OBJ	ECIS OF	EXPENSE:	Disease 4D			
CON	ISTRICT	ION COSTS:	Phase 1B Costs Per Draft FO		1/16	
_			Costs Fer Drait F	JR (Glibarie 3/4	*/ 10	
a.	.292	Buildings (purchase of)	_			
_b.	.293	General Construction	8,666,583.38			
c.	.294	Heating and Ventilating	5,145,889.68			
d.	.295	Plumbing	1,225,962.17			
e.	.296	Electric	2,169,272.89			
f.	.298	Other Costs				
		CONSTRUCTION CONTINGENCY				
g.	TOTAL C	ONSTRUCTION	17,207,708.12	\$	-	
		Maximum Construction Allowance	\$ 16,089,522	\$	-	
		Amount UNAIDED	\$ 1,118,186			
INCI	DENTAL	COSTS:				
h.	.200	Furniture and Equipment	600,622.89			
i.	.201	Clerk /Construction Manager	872,323.66			
j.	.240	General Administration Costs	354,393.45			
k.	.243	Insurance				
I.	.244	Legal Services	25,000.00			
m.	.245	Architect's Fees	1,310,148.00			
n.	.246	Survey & Engineering (Testing)	52,539.00			
_0.	.291	Site Purchase Site Improvements				
p. q.		NCIDENTAL	3,215,027.00	S	_	
-1			-,,	s		
		Maximum Incidental Allowance-	\$ 3,705,243	\$	-	
		Amount UNAIDED				
			A			
		ONSTRUCTION & INCIDENTAL ed Interest	\$ 20,422,735	\$ 3.456	-	
5.		ROJECT APPROPRIATION		46,191		
			21,0	-,		
		Amount UNAIDED or Above MCA	2,34	1,642		
		Maximum Cost Allowance	\$19,7	94,765		
		AIDED COST ALLOWANCE		04,549		
s.		BOND %	89	.2%		

REVENUE SOURCES:

4/14/2016
Building Aid Profile & Phase I&II - Rochester CSD - Updated April-2016.xlsx

a.	H5710	Serial Bonds	21,646,191
C.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	0
r.	H2770		
		REVENUE GRAND TOTAL	21,646,191

SED I	#		Williams PK-8 5-025 EASF	
F	inancing Series:		Serie	es 1B - 2013
		GUT REHAB.		
	Vote Date:	A9227, 06	/16/07	
	Plans Complete:	30-Jan-20		
Commissioner's	Approval Date:	28-Mar-	2013	
Earliest Aid Start C	AD + 18 Months	28-Sep-	2014	A
1 or 2 Assumed Pmts (Jan-Ju	n=1, Jul-Dec=2)	Two)	
General Const. Contra	ct SA-139 Date:	7-May-20	13	
SA-139	Receive Date:	2-Oct-2	013	>15-Oct-13?
If > 15-Oct, Aid Delayed to	July of next FY?	NO		1-Jul-2013
	SA-4 Dated:	28-Aug-20	14	
	SA-130 Dated:	28-Aug-20	14	
EXCEL "Certified"	to DASNY date:	NON	ΙΕ	
Con	struction BEGIN	1-Jul-20	13	
Co	onstruction END	1-Aug-20	14	
FINAL Cert. Substan	tial Completion:	21-Aug-	2014	В
	REPORT FILED			C
Latest of "A	", "B", "C","D"	28-Sep-	2014	
Early Aid Start Da	te if requested:	19-Dec-	2014	
Build	ing Aid Begins	2014-	15	<easf override<="" th=""></easf>
Two	Amort. Pmts	\$ 1,706	888,6	
	Building Aid	\$ 1,672		
		COST AL	LOW	ANCE
GRADE LEVEL	New/Add	Construc	ction	<u>Incidental</u>
Pre K-6	594	6,342		1,268,546
7-9	442	6,607	7,458	1,651,864
7-12	0		-	-
Spec Ed-DETACHED Spec Ed-ATTACHED	98	3,139	332	784,833
Column A	1.134	\$ 16.089		\$ 3.705.243
2014111171	Alt/Recon		,	
Pre K-6	0		-	-
7-9	0		-	-
7-12	0		-	-
Spec Ed-DETACHED	0		-	-
Spec Ed-ATTACHED Column B	0	e	-	- \$ -
Column B	U	\$		•
			2	19,794,765

Month/Year	2012-13	Regional Index	1
	MAY	Construction	Incidental
	Pre K-6	\$10,678	\$2,136
	7-9	\$14,949	\$3,737
	7-12	\$16,017	\$4,004
Spec Ed-I	DETACHED	\$21,356	\$5,339
Spec Ed-	ATTACHED	\$32,034	\$8,009
		Above	\$ 118,259
		Control	\$ 118,259

			1/19/2016
AMORTIZED COST ALLOWANCE:		PROS	S. AMORT.
AIDED Cost Allowance	\$ 19,304,549		
Presumed Capitalized interest	\$ 657,026		
Total Amount to be Amortized	\$ 19,961,575	\$	18,996,815
Aid Amortization Period (Not Local Finance Law)	15		15
Rochester Series 2013 Interest Rate	3.375%		2.875%
Full Year's Amortized Debt Service	\$ 1,706,888	\$	1,568,043

BIIII	DING	AID C	AL CLIII	VIIUNI:

Aid Ratio For Amortiz	ed Debt Service	0.98	0.980
	Full Year's Aid	\$ 1,672,750	\$ 1,536,682
Tot	al Building Aid	\$ 25.091.250	\$ 23.050.230

EAST HS 9-12 103-031 EASF rifes 1B - 2013 on/ Reconstruction Column B Alteration/ Reconstruction Phase 1B raft FCR (Gilbane 3/4/16 14,519,197.49 7,304.80 6,503.95 65,836.16 - 14,598,842.40 - \$ 49,802,040 \$ -
Pries 1B - 2013 on/ Reconstruction Angs Angs Angs Angs Alteration/ Reconstruction Phase 1B 14,519,197.49 7,304.80 6,503.95 65,836.16 - 14,598,842.40 - \$ 49,802,040 - \$ -
on/ Reconstruction Column B Alteration Reconstruction Phase 1B Praft FCR (Gilbane 3/4/16 14,519,197.49 7,304.80 6,503.95 65,836.16 - 14,598,842.40 - \$ 49,802,040 - \$ -
Column B Alteration/ Reconstruction Phase 1B 14,519,197.49 7,304.80 6,503.95 65,836.16 - 14,598,842.40 - \$ 49,802,040 - \$ -
Ings Alteration/ Reconstruction
Phase 1B Pha
Phase 1B Phase 1B 14,519,197.49 7,304.80 6,503.95 65,836.16 - 14,598,842.40 - \$ 49,802,040 - \$ -
7,304.80 14,519,197.49 7,304.80 6,503.95 65,836.16 - 14,598,842.40 \$ 49,802,040 \$ -
7,304.80 14,519,197.49 7,304.80 6,503.95 65,836.16 - 14,598,842.40 \$ 49,802,040 \$ -
14,519,197.49 7,304.80 6,503.95 65,836.16 - 14,598,842.40 - \$ 49,802,040 - \$
7,304.80 6,503.95 65,836.16 - 14,598,842.40 - \$ 49,802,040 - \$ -
7,304.80 6,503.95 65,836.16 - 14,598,842.40 - \$ 49,802,040 - \$ -
6,503.95 65,836.16 - 14,598,842.40 - \$ 49,802,040 - \$ -
- 14,598,842.40 - \$ 49,802,040 - \$ -
- 14,598,842.40 - \$ 49,802,040 - \$ -
- 14,598,842.40 - \$ 49,802,040 - \$
\$ 49,802,040
\$ 49,802,040
- \$ -
- \$ -
21,958.59
- 21,958.59
- 21,958.59
- 992,079.50
- 242,959.31
-
- 43,750.00
- 1,413,640.00
- 27,983.00
-
- 2,742,370.40
- \$ 12,450,510
\$ 21,959
- 17 341 212 80
- 17,341,212.80 1,150,480
18,491,693
-, - ,
1,172,439
\$62,252,550
\$17,319,254
93.7%

REV	ENUE	SOURG	CES:

a.	H5710	Serial Bonds	18,491,693
C.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	0
r.	H2770		
		REVENUE GRAND TOTAL	18,491,693

	Building Name: Project Number: nancing Series:	0103-031 EASF		
	Vote Date:	A9:	227, 06/16/07	
	Plans Complete:		1-Feb-2013	
Commissioner's	• •		9-Mar-2013	
Earliest Aid Start C/ 1 or 2 Assumed Pmts (Jan-Jui		29-Sep-2014 Two		A
,		_		
General Const. Contra			-Apr-2013	
	Receive Date:	2	-Oct-2013	>15-Oct-12?
If > 15-Oct, Aid Delayed to	-		NO	
	SA-4 Dated:	_	-Oct-2013	
	SA-130 Dated:	4	-Oct-2013	
EXCEL "Certified"			NONE	
Cons	struction BEGIN	1	-Jul-2013	18
Co	onstruction END	3	1-Aug-2014	14
Cert. Substan	tial Completion:			В
FINAL COST REF	PORT FILED ??			C
Latest of "A	", "B", "C","D"	29	9-Sep-2014	
Early Aid Start Dat	e if requested:	19	9-Dec-2014	
FY Build	ing Aid Begins		2014-15	<easf override<="" td=""></easf>
Two	Amort. Pmts	\$	1,531,350	
	Building Aid	\$	1,500,723	
		CC	ST ALLOW	
GRADE LEVEL	New/Add	<u>c</u>	onstruction	<u>Incidental</u>
Pre K-6	0		-	-
7-9 7-12	0	_		-
Spec Ed-DETACHED	0	_		-
Spec Ed-ATTACHED	0		-	-
Column A	0	\$	-	\$ -
	Alt/Recon			
Pre K-6	0	_	-	-
7-9 7-12	2,688		43,491,840	10,872,960
Spec Ed-DETACHED	2,000	-		10,072,900
Spec Ed-ATTACHED	195		6,310,200	1,577,550
Column B	2,883	\$	49,802,040	\$ 12,450,510
			\$6	52,252,550

Month/Year	2012-13	Regional Index	1
	APR	Construction	Incidental
	Pre K-6	\$10,787	\$2,157
	7-9	\$15,101	\$3,775
	7-12	\$16,180	\$4,045
Spec Ed-D	ETACHED	\$21,573	\$5,393
Spec Ed-A	TTACHED	\$32,360	\$8,090
		Above	\$ 119,461
		Control	\$ 119,461

1/19/2016
AMORTIZED COST ALLOWANCE:

PROS. AMORT

AWORTIZED COST ALLOWANCE:		PROS. AMORT.
AIDED Cost Allowance	\$ 17,319,254	
Presumed Capitalized interest	\$ 589,457	
Total Amount to be Amortized	\$ 17,908,711	\$ 18,303,120
Aid Amortization Period (Not Local Finance Law)	15	15
Rochester Series 2013 Interest Rate	3.375%	2.875%
Full Year's Amortized Debt Service	\$ 1,531,350	\$ 1,510,783

BUILDING AID CALCULATION: _

id Ratio For Amortiz	ed Debt Service	0.98	0.980	
	Full Year's Aid	\$ 1,500,723	\$ 1,480,567	
То	tal Building Aid	\$ 22,510,845	\$ 22,208,505	



CMA

	Building Name:		Edison Tech/Occ HS 9-12		
		SED Project Number:	0111-028 EASF		
		Financing Series:	Series 1B - 2013		
			Alteration	n/ Re	construction
			Column A		Column B
			New Building		Alteration/
		EVENIOE	or Addition	s	Reconstruction
OBJ	IEC IS OF	EXPENSE:			B1 4B
CON	ISTRICT	ON COSTS:	Cooto Bor Dro	# EC	Phase 1B R (Gilbane 3/4/16)
_	1		COSIS F EI DIA	1110	A (Glibarie 3/4/10)
_a.	.292	Buildings (purchase of)		-	
_b.	.293	General Construction		_	14,716,373.00
C.	.294	Heating and Ventilating			3,558,823.91
d.	.295	Plumbing			813,033.00
e.	.296	Electric			2,026,179.00
f.	.298	Utility and Service Systems			26,188.04
	-	CONSTRUCTION CONTINGENCY			
q.	TOTAL C	ONSTRUCTION	\$ -		21,140,596.95
			0%		100%
		Maximum Construction Allowance	\$ -		\$ 57,990,244
		Amount UNAIDED	\$ -		s -
INCI	DENTAL		,		-
h.	.200	Furniture and Equipment			\$ 547,143
i.	.201	Clerk /Construction Manager	-		1,236,375.00
	.240	General Administration Costs	-		414,306.37
k.	.243	Insurance	-		111,000101
T.	.244	Legal Services			43,750.00
m.	.245	Architect's Fees	-		1,476,842,61
n.	.246	Survey & Engineering (Testing)	-		42,366.00
0.	.291	Site Purchase	-		
p.	.297	Site Improvements	-		
q.	TOTAL IN	ICIDENTAL	\$ -		3,760,783.34
				\neg	
		Marrian In sidental Allaman	•		¢ 44.407.564
		Maximum Incidental Allowance	\$ -	_	\$ 14,497,561 547,143
		Maximum Incidental Allowance Amount UNAIDED	\$ - \$ -	_	\$ 14,497,561 547,143
		Amount UNAIDED ONSTRUCTION & INCIDENTAL	\$ -		\$ 24,901,380
	Capitalize	Amount UNAIDED ONSTRUCTION & INCIDENTAL Interest	\$ -	1,846	\$ 24,901,380 ,601
	Capitalize	Amount UNAIDED ONSTRUCTION & INCIDENTAL	\$ -	1,846	\$ 24,901,380
	Capitalize	Amount UNAIDED ONSTRUCTION & INCIDENTAL d Interest ROJECT APPROPRIATION	\$ -	1,846 6,74	\$ 24,901,380 ,601 7,981
	Capitalize	Amount UNAIDED ONSTRUCTION & INCIDENTAL Id Interest ROJECT APPROPRIATION Amount UNAIDED or Above MCA	\$ -	1,846 6,74 2,393	\$ 24,901,380 ,601 7,981
S.	Capitalize	Amount UNAIDED ONSTRUCTION & INCIDENTAL Id Interest ROJECT APPROPRIATION Amount UNAIDED or Above MCA Maximum Cost Allowance	\$ -	1,846 6,74 2,393 72,48	\$ 24,901,380 ,601 7,981 ,744 87,805
	Capitalize	Amount UNAIDED ONSTRUCTION & INCIDENTAL Id Interest ROJECT APPROPRIATION Amount UNAIDED or Above MCA	\$ -	1,846 6,74 2,393 72,48	547,143 \$ 24,901,380 ,601 7,981 ,744 87,805 54,237

REVENUE SOURCES:

a.	H5710	Serial Bonds	26,747,981
C.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	0
r.	H2770		
		REVENUE GRAND TOTAL	26,747,981

	Building Name:		Edison Tech/Occ HS 9-12			
SED F	Project Number:	0111-028 EASF				
Fi	nancing Series:		Serie	s 1B - 2013		
	nanoning Control.			Reconstruction		
	Vote Date:	400		Reconstruction		
	vote Date:	A92	27, 06/16/07			
P	Plans Complete:	15-	Feb-2013			
Commissioner's			-Mar-2013			
Earliest Aid Start CA		_	-Sep-2014	A		
1 or 2 Assumed Pmts (Jan-Jur			Two	ſ		
	, ,	_				
General Const. Contrac		_	Jun-2013			
SA-139	Receive Date:	2-	-Oct-2013	<15-Oct-13?		
If > 15-Oct, Aid Delayed to J	uly of next FY?		YES	D		
	SA-4 Dated:	2-	Oct-2013			
	SA-130 Dated:	2-	Oct-2013			
EXCEL "Certified" t	o DASNY date:		NONE			
Cons	struction BEGIN	1	-Jul-2013	18		
Co	nstruction END	15-	Jan-2015	19		
Cert Substant	tial Completion:			В		
FINAL COST REF		_		C		
	", "B", "C","D"	25.9	Sep-2014			
Early Aid Start Dat		_	-Dec-2014			
•	ing Aid Begins	_	2014-15	<easf a<="" override="" td=""></easf>		
Two	Amort. Pmts	\$	2,153,376			
	Building Aid	\$	2,110,308			
	MAX	. co	ST ALLOWA	ANCE		
GRADE LEVEL	New/Add	Co	nstruction	Incidental		
Pre K-6	0					
7-9	0			-		
7-12	0		-	-		
Spec Ed-DETACHED	0		-	-		
Spec Ed-ATTACHED	0		-	-		
Column A	0	\$	-	\$ -		
	Alt/Recon					
Pre K-6	0		-	-		
7-9	0	_				
7-12	3,254	-	52,213,684	13,053,421		
Spec Ed-DETACHED Spec Ed-ATTACHED	180		5,776,560	1,444,140		
Column B	3,434	s	57.990.244	\$ 14.497.561		
Column B	3,434	Ÿ	- ,,	2,487,805		
			\$1	2,401,000		

Month/Year	2012-13	Regional Index	1
	JUN	Construction	Incidental
	Pre K-6	\$10,697	\$2,139
	7-9	\$14,976	\$3,744
	7-12	\$16,046	\$4,012
Spec Ed-D	ETACHED	\$21,395	\$5,348
Spec Ed-A	ATTACHED	\$32,092	\$8,023
		Above	\$ 118,472
		Control	\$ 119.479

			1/19/2016
AMORTIZED COST ALLOWANCE:		PRC	S. AMORT.
AIDED Cost Allowance	\$ 24,354,237		
Presumed Capitalized interest	\$ 828,891		
Total Amount to be Amortized	\$ 25, 183, 128	\$	28,005,882
Aid Amortization Period (Not Local Finance Law)	15		15
Rochester Series 2013 Interest Rate	3.375%		2.875%
Full Year's Amortized Debt Service	\$ 2,153,376	\$	2,311,673

BUILDING AID CALCULATION:

Aid Ratio For Amortiz	zed Debt Service	0.98	0.980
	Full Year's Aid	\$ 2,110,308	\$ 2,265,440
То	tal Building Aid	\$ 31,654,620	\$ 33,981,600

CMA

Building Name: SED Project Number: Financing Series:			SED Project Number:	0012-021			
	-		GUT R	EHAB.			
0	ВJ	ECTS OF	EXPENSE:	Column A New Buildings or Additions	Column B Alteration/ Reconstruction		
_				Phase 1C			
С	ON	ISTRUCT	ION COSTS:	Costs Per Draft FC	R (Gilbane 3/4/16)		
	a.	.292	Buildings (purchase of)				
	b.	.293	General Construction	13,114,426.92			
	c.	.294	Heating and Ventilating	3,812,641.81			
	d.	.295	Plumbing	1,335,878.78			
	e.	.296	Electric	1,723,431.37			
-	f.	.298	Other Costs	40,000.00			
-			CONSTRUCTION CONTINGENCY	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
	g.	TOTAL C	ONSTRUCTION	20,026,378.88	\$ -		
	_						
			Maximum Construction Allowance	\$ 17,518,062	\$ -		
			Amount UNAIDED	\$ 2,508,317			
IN	ICI	DENTAL	COSTS:				
	h.	.200	Furniture and Equipment	981,105.52	-		
	i.	.201	Clerk /Construction Manager	1,209,782.00	-		
	j.	.240	General Administration Costs	151,575.89	-		
	k.	.243	Insurance				
	I.	.244	Legal Services	25,000.00	-		
	m.	.245	Architect's Fees	1,160,389.79	-		
	n.	.246	Survey & Engineering (Testing)	35,000.00			
-	0.	.291	Site Purchase Site Improvements		-		
-	p. q.		ICIDENTAL	3,562,853.20	\$ -		
-	٦.				s -		
			Maximum Incidental Allowance	\$ 3,967,191	\$ -		
			Amount UNAIDED				
-			ONSTRUCTION & INCIDENTAL	\$ 23,589,232 1,362			
-	5.		ed Interest ROJECT APPROPRIATION	1,362 24,95	,		
		ISIALF	NOTES AFFINORMATION	24,93	1,102		
			Amount UNAIDED or Above MCA	3,870	,867		
			Maximum Cost Allowance				
			AIDED COST ALLOWANCE	, , , , ,			
	s.		BOND %	84.	5%		

REVENUE SOURCES:

a.	H5710	Serial Bonds	24,951,782
c. g.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	
r.	H2770		
			24,951,782

SED F	Building Name: Project Number: nancing Series:	0012-021				
	nancing Selles.			REHAB.		
	Vote Date:	A92	227, 06/16/07	KEHAL	J	l
F	Plans Complete:	13-	Sep-2013			
Commissioner's			Nov-2013	•		
Earliest Aid Start CA	AD + 18 Months	4-1	May-2015	A		
1 or 2 Assumed Pmts (Jan-Jur	n=1. Jul-Dec=2)		Two			
EST. General Const. Contrac						
	Receive Date:			>15-Oc	4.15	
If > 15-Oct, Aid Delayed to			NO	>13-00	1-15	D
II > 15-Oct, Aid Delayed to 5	•			_		שו
	SA-4 Dated:	26-	Jan-2016			
	SA-130 Dated:	26-	Jan-2016			
EXCEL "Certified" t	to DASNY date:		NONE			
Cons	struction BEGIN	1-1	Nov-2014	18		
Co	nstruction END	31-	-Jul-2016	21		
Cert. Substan	tial Completion:			В		
FINAL COST F	REPORT FILED			С		
Latest of "A	", "B", "C","D"	4-	-May-2015			
Early Aid Start Dat						
FY Build	ing Aid Begins		2016-17			
Two	Amort. Pmts	\$	1,808,647			
	Building Aid	\$	1,772,474			
			ST ALLOWA			l
GRADE LEVEL	New/Add	<u>C</u>	onstruction	lne	cidental	
Pre K-6	756		8,246,448		1,649,289	
7-9 7-12	365	-	5,573,915		1,393,478	
Spec Ed-DETACHED	0	\vdash				
Spec Ed-ATTACHED	113	\vdash	3,697,699		924,424	
Column A	1234	\$	17,518,062	\$	3,967,191	
	Alt/Recon					•
Pre K-6	0		-		-	
7-9	0	<u> </u>	-		-	
7-12	0	-	-			
Spec Ed-DETACHED Spec Ed-ATTACHED	0	\vdash				
Column B	0	\$	-	\$	-	
2314111113		Ť	\$21.	485,253		Ì
		_				

	COST INDEX						
Month/Year	2014-15	Regional Index	1				
,	November	Construction	Incidental				
	Pre K-6	\$10,908	\$2,182				
	7-9	\$15,271	\$3,818				
	7-12	\$16,361	\$4,090				
Spec Ed-I	DETACHED	\$21,815	\$5,454				
Spec Ed-	ATTACHED	\$32,723	\$8,181				
		Above \$	120,803				

		1/19/2	2016
AMORTIZED COST ALLOWANCE:		PROS. AM	IORT.
AIDED Cost Allowance	\$ 21,080,915		
Presumed Capitalized interest	\$ 637,171		
Total Amount to be Amortized	\$ 21,718,086	\$	-
Aid Amortization Period (Not Local Finance Law)	15	15	
Rochester Series 2015 Interest Rate	3.000%		3.000%
Full Year's Amortized Debt Service	\$ 1,808,647	\$	0

Control \$

120,803

BUILDING AID CALCULATION:						
Aid Ratio For Amortized Debt Service			0.98		0.980	
	Full Year's Aid	\$	1,772,474	\$	0	
To	otal Building Aid	\$	26,587,110	\$	0	

CMA.

		TOTAL P	ROJECT APPROPRIATION	3	1,68	8,69	9
	s.	•	ed Interest		1,711		
	r.	TOTAL C	ONSTRUCTION & INCIDENTAL	\$ -		\$	29,977,526
			Amount UNAIDED	\$ -		\$	750,000
			Maximum Incidental Allowance	\$ -		\$	10,287,824
	ч.	TOTAL	TOIDEITIAL	-			-,707,003.04
	p.	.297	Site Improvements NCIDENTAL	s -			4,767,609.64
	0.	.291	Site Purchase	-			
	n.	.246	Survey & Engineering (Testing)	-			124,500.00
	m.	.245	Architect's Fees	-			2,174,738.76
	1.	.244	Legal Services	-			43,750.00
	k.	.243	Insurance	-			,
	j.	.240	General Administration Costs	-			327,615.48
	i.	.201	Clerk /Construction Manager	-			1,347,005.40
	h.	.200	Furniture and Equipment	-		\$	750,000
11	NCI	DENTAL	COSTS:			_	
			Amount UNAIDED	\$ -		\$	-
			Maximum Construction Allowance	\$ -		\$	41,151,296
				0%			100%
	g.	TOTAL C	ONSTRUCTION	\$ -			25,209,916.26
			CONSTRUCTION CONTINGENCY				
	f.	.298	Other Costs (Eligible FF&E)				181,775.42
	e.	.296	Electric				2,857,894.00
	d.	.295	Plumbing				1,182,117.00
	C.	.294	Heating and Ventilating				9,292,804.00
	b.	.293	General Construction		-		11,695,325.84
	a.	.292	Buildings (purchase of)				
٠	_	1		COSIS FEI DIA		n (6	iiibarie 3/4/10
_	· ^ k	ISTRICT	TION COSTS:	Costs Per Dra	# EC		Phase 1C
С	BJ	ECTS OF	EXPENSE:				
				or Additions	3	Re	construction
				New Building	ıs		Alteration/
				Column A			Column B
				Alteration/ Reconstruction			
	Financing Series:			*****			
			SED Project Number:	(0107	-027	,

Building Name:

Monroe MS 6-8

2,461,173 \$51,439,120

92.2%

REVENUE SOURCES:

a.	H5710	Serial Bonds	31,688,699
c.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	0
r.	H2770		
		REVENUE GRAND TOTAL	31,688,699

BOND %

Amount UNAIDED or Above MCA

Maximum Cost Allowance AIDED COST ALLOWANCE

	Building Name: Project Number: inancing Series:	010	e MS 6-8 07-027 1C - 2014
r.	mancing Series.		Reconstruction
	Vote Date:	A9227, 06/16/07	leconstruction
F Commissioner's	Plans Complete:	15-Dec-2013 3-Dec-2013	
Earliest Aid Start C	• •	3-Jun-2015	A
1 or 2 Assumed Pmts (Jan-Jui		Two	
EST. General Const. Contra		11-Jun-2015	
SA-139	Receive Date:	17-Aug-2015	>15-Oct-14
If > 15-Oct, Aid Delayed to	July of next FY?	NO	
, , ,	SA-4 Dated:	26-Jan-2016	
	SA-130 Dated:	26-Jan-2016	
EXCEL "Certified"		NONE	
	struction BEGIN	1-Jul-2015	18
	onstruction END		
		2-Aug-2016	13
	tial Completion:		В
	REPORT FILED		C
	", "B", "C","D"	3-Jun-2015	
Early Aid Start Dat	e if requested:		
Build	ing Aid Begins	2016-17	
Two	Amort. Pmts	\$ 2,507,590	
	7411014111110	+ -,,	4
	Building Aid	\$ 2,457,438	
	Building Aid MAX	\$ 2,457,438 COST ALLOWA	
GRADE LEVEL	Building Aid MAX New/Add	\$ 2,457,438	NCE Incidental
Pre K-6	Building Aid MAX New/Add	\$ 2,457,438 COST ALLOWA Construction	Incidental -
Pre K-6 7-9	Building Aid MAX New/Add 0 0	\$ 2,457,438 COST ALLOWA	
Pre K-6	Building Aid MAX New/Add	\$ 2,457,438 COST ALLOWA Construction	Incidental -
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	Building Aid MAX New/Add 0 0 0 0 0 0	\$ 2,457,438 COST ALLOWA Construction	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED	Building Aid MAX New/Add 0 0 0 0 0 0 0 0	\$ 2,457,438 COST ALLOWA Construction	Incidental -
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A	Building Aid MAX New/Add 0 0 0 0 0 0 Alt/Recon	\$ 2,457,438 COST ALLOWA Construction	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6	Building Aid MAX New/Add 0 0 0 0 0 0 0 Alt/Recon	\$ 2,457,438 COST ALLOWA Construction	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A	Building Aid MAX New/Add 0 0 0 0 0 Alt/Recon 0	\$ 2,457,438 COST ALLOWA Construction	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9	Building Aid MAX New/Add 0 0 0 0 0 0 0 Alt/Recon	\$ 2,457,438 COST ALLOWA Construction	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Spec Ed-ATTACHED	Building Aid MAX New/Add 0 0 0 0 0 Alt/Recon 0 2,062 231	\$ 2,457,438 COST ALLOWA Construction - - - \$ - 33,618,848 7,532,448	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	Building Ald MAX New/Add 0 0 0 0 0 Alt/Recon 0 2,062	\$ 2,457,438 COST ALLOWA Construction 	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Spec Ed-ATTACHED	Building Aid MAX New/Add 0 0 0 0 0 Alt/Recon 0 2,062 231	\$ 2,457,438 COST ALLOWA Construction 	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Spec Ed-ATTACHED	Building Aid MAX New/Add 0 0 0 0 0 Alt/Recon 0 2,062 231	\$ 2,457,438 COST ALLOWA Construction 	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Spec Ed-ATTACHED	Building Aid MAX New/Add 0 0 0 0 0 Alt/Recon 0 2,062 231	\$ 2,457,438 COST ALLOWA Construction 	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED Column B	Building Aid MAX New/Add 0 0 0 0 0 0 Alt/Recon 0 2,062 0 2,293	\$ 2,457,438 COST ALLOWA Construction	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED Column B	Building Aid MAA New/Add 0 0 0 0 0 0 Alt/Recon 0 2,062 0 231 2,293	\$ 2,457,438 COST ALLOWA Construction	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED Column B	Building Ald MAX New/Add 0 0 0 0 0 Alt/Recon 0 0 2,062 0 231 2,293	\$ 2,457,438 COST ALLOWA Construction	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B Month/Year	Building Ald MAA New/Add 0 0 0 0 0 0 Alt/Recon 0 2,062 0 2,293 2014-15 JUN Pre K-6 7-9 7-12	\$ 2,457,438 COST ALLOWA Construction	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B Month/Year	Building Ald MAX New/Add 0 0 0 0 0 Alt/Recon 0 2,062 0 231 2,293 2014-15 JUN Pre K-6 7-9 7-12 DETACHED	\$ 2,457,438 COST ALLOWA Construction	Incidental -
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B Month/Year	Building Ald MAA New/Add 0 0 0 0 0 0 Alt/Recon 0 2,062 0 2,293 2014-15 JUN Pre K-6 7-9 7-12	\$ 2,457,438 COST ALLOWA Construction	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B Month/Year	Building Ald MAX New/Add 0 0 0 0 0 Alt/Recon 0 2,062 0 231 2,293 2014-15 JUN Pre K-6 7-9 7-12 DETACHED	\$ 2,457,438 COST ALLOWA Construction	Incidental

3	120,378	\$ Above	
3	120,378	\$ Control	
1/19/2016			
PROS. AMORT.		ALLOWANCE:	AMORTIZED COST
	29,227,526	\$ ED Cost Allowance	AIDE
?	883,402	\$ apitalized interest	Presumed Ca
\$ -	30,110,928	\$ unt to be Amortized	Total Amour
15	15	ocal Finance Law)	Aid Amortization Period (Not Lo
3.000 %	3.000%	2015 Interest Rate	Rochester Series 2
) \$ O	2 507 590	\$ oht Sarvica	Full Vear's Amortized De

BUILDING	AID CAL	CUL A	TION:

Aid Ratio For Amort	ized Debt Service	0.980	0.980	
	Full Year's Aid	\$ 2,457,438	\$ 0	
T	otal Building Aid	\$ 36,861,570	\$ 0	

CMA

			Building Name:		Je	efferso	on I	ИS	6-8	
			SED Project Number:			010	5-0	27		
			Financing Series:		Sei	ries 1E	3&0	: - :	2014	
			ŭ		Alterat	tion/ R	eco	ons	truction	n
					Column	A	П		Column B	
				Nev	w Build				Iteration	1/
				or	Additi	ons	1	Rec	onstruc	tion
0	BJI	ECTS OF	EXPENSE:							
									hase 1	
С	ON	STRUCTI	ON COSTS:	Cos	ts Per	Draft F	CR	(Gil	bane 3/4	1/16)
	a.	.292	Buildings (purchase of)							
	b.	.293	General Construction						256,58	6.13
	c.	.294	Heating and Ventilating							
	d.	.295	Plumbing						20,88	3.00
	e.	.296	Electric						-,	
	f.	.298	Utility and Service Systems					_		
	1.	.296						_		
			Owner's Contingency	_						
	g.	TOTAL CO	ONSTRUCTION	\$		-	H		277,469	9.13
				_	0%		<u> </u>	_	100%	
			Maximum Construction Allowance	\$		-	Ş	_	13,599	,050
			Amount UNAIDED	\$		-	1	3		-
١N	ICII	DENTAL (COSTS:				_			
							L			
	h.	.200	Furniture and Equipment			-				
	i.	.201	Clerk /Construction Manager			-				
	j.	.240	General Administration Costs			-			6,50	0.00
	k.	.243	Insurance			-				
	I.	.244	Legal Services			-				
	m.	.245	Architect's Fees			-			44,89	1.39
	n.	.246	Survey & Engineering (Testing)			-	-			
	0.	.291	Site Purchase Site Improvements			-				
	p. q.		CIDENTAL	\$		-			51,39	1 39
	ч.	TOTALII	OIDENTAL	ų.					01,00	1.00
			Maximum Incidental Allowance	\$		-	5	ŝ	3,210	885
			Amount UNAIDED	\$		-				-
			DNSTRUCTION & INCIDENTAL	\$		- 1	3		328,	,861
		Capitalize	d Interest ROJECT APPROPRIATION				,790 9,65			
		IOIALF	OJECT AFFROFRIATION			3/3	,00			
			Amount UNAIDED or Above MCA			50.	.790			
			Maximum Cost Allowance			\$16,8				
			AIDED COST ALLOWANCE			\$32	8,80	31		
	s.		BOND %			86	6.6%	6		
R	_	ENUE SO								
	a.	H5710	Serial Bonds			379	9,65	1		
	C.	H5731 HR5031	BANS Redeemed from Appropria Capital Reserve Transfer							
	g. q.	H2675	Gifts & Donations					_		
ſ	r.	H2770	EXCEL Aid				0			
ĺ	r.	H2770								
			REVENUE GRAND TOTAL			379	9,65	1		

	Building Name:			on MS 6-8
	Project Number:			05-027
Fi	nancing Series:		Series 1	B&C - 2014
		Α	teration/ F	Reconstruction
	Vote Date:	A922	27, 06/16/07	
F	Plans Complete:	15-D	ec-2013	
Commissioner's	Approval Date:	16-M	lay-2014	
Earliest Aid Start C	AD + 18 Months	16-	Nov-2015	A
1 or 2 Assumed Pmts (Jan-Jui	n=1, Jul-Dec=2)		Two	
General Const. Contra	ct SA-139 Date:	8-	Jul-2014	
SA-139	Receive Date:	9-	Oct-2014	<15-Oct-14
If > 15-Oct, Aid Delayed to	July of next FY?		NO	D
	SA-4 Dated:	9-0	Oct-2014	
	SA-130 Dated:	9-0	Oct-2014	
EXCEL "Certified"	to DASNY date:		NONE	
Cons	struction BEGIN	1-	Jul-2014	18
Co	nstruction END	15-A	ug-2014	2
FINAL Cert. Substan	tial Completion:			С
FINAL COST F	REPORT FILED			В
Latest of "A	", "B", "C","D"	16-	Nov-2015	
Early Aid Start Date	te if requested:			
Build	ing Aid Begins		2016-17	
Two	Amort. Pmts	\$	28,215	
	Building Aid	\$	27,651	
004051575			ST ALLOWA	
GRADE LEVEL	New/Add	Co	nstruction	Incidental
Pre K-6 7-9	0	<u> </u>	-	-
7-12	0			
Spec Ed-DETACHED	0			-
Spec Ed-ATTACHED	0		-	-
Column A	0	\$		\$ -
	Alt/Recon			
Pre K-6	350		3,777,550	755,510
	650 0	<u> </u>	9,821,500	2,455,375
Spec Ed-DETACHED	0	\vdash		-
Spec Ed-ATTACHED	0		-	-
Column B	1,000	\$ '	13,599,050	\$ 3,210,885
	· ·		\$16,	809,935

		COST INDEX	
Month/Year	2014-15	Regional Index	1
	JUL	Construction	Incidental
	Pre K-6	\$10,793	\$2,159
	7-9	\$15,110	\$3,778
	7-12	\$16,189	\$4,047
Spec Ed-I	DETACHED	\$21,586	\$5,396
Spec Ed-/	ATTACHED	\$32,379	\$8,095
		Above \$	119,532

			1/19/2016
AMORTIZED COST ALLOWANCE:		PRO	S. AMORT
AIDED Cost Allowance	\$ 328,861		
Presumed Capitalized interest	\$ 9,940		
Total Amount to be Amortized	\$ 338,800	\$	-
Aid Amortization Period (Not Local Finance Law)	15		15
Rochester Series 2015 Interest Rate	3.000%		3.000
Full Year's Amortized Debt Service	\$ 28,215	\$	

BUILDING AID CA	ALCULATION:				
Aid Ratio For Amort	zed Debt Service		0.98		0.980
	Full Year's Aid	\$	27,651	\$	0
-	stal Distriction And	¢.	44 A 7CE	•	

Construction Project Cost Index

BUILDING COST INDEX AND MAXIMUM COST ALLOWANCE PER RATED CAPACITY UNIT (July 1992 Index = 100)

SA-139 Construction Contract Signing Month

The Construction Project Cost Index values are used for estimates only. When using to develop cost allowances for actual construction projects, please review these cost indices carefully and confirm with your project manager at the Office of Facilities Planning.

			DDEK 6			7.0			7.40		0D E5	A DET : 0	LIED	00.55		OUED.] 20
2014			PREK-6			7-9			7-12			A DETAC			ATTAC		20
MONTH	INDEX	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	MOI
DEC	171.3	10,920	2,184	13,104	15,289	3,822	19,111	16,381	4,095	20,476	21,841	5,460	27,301	32,761	8,190	40,951	
NOV	171.1	10,908	2,182	13,090	15,271	3,818	19,089	16,361	4,090	20,451	21,815	5,454	27,269	32,723	8,181	40,904	
OCT	172.4	10,991	2,198	13,189	15,387	3,847	19,234	16,486	4,121	20,607	21,981	5,495	27,476	32,972	8,243	41,215	
SEP	172.3	10,984	2,197	13,181	15,378	3,844	19,222	16,476	4,119	20,595	21,968	5,492	27,460	32,952	8,238	41,190	
AUG	171.5	10,933	2,187	13,120	15,306	3,827	19,133	16,400	4,100	20,500	21,866	5,467	27,333	32,799	8,200	40,999	
JUL	169.3	10,793	2,159	12,952	15,110	3,778	18,888	16,189	4,047	20,236	21,586	5,396	26,982	32,379	8,095	40,474	
JUN	170.5	10,869	2,174	13,043	15,217	3,804	19,021	16,304	4,076	20,380	21,739	5,435	27,174	32,608	8,152	40,760	
MAY	170.6	10,876	2,175	13,051	15,226	3,807	19,033	16,314	4,078	20,392	21,752	5,438	27,190	32,627	8,157	40,784	
APR	170.4	10,863	2,173	13,036	15,208	3,802	19,010	16,295	4,074	20,369	21,726	5,432	27,158	32,589	8,147	40,736	
MAR	171.3	10,920	2,184	13,104	15,289	3,822	19,111	16,381	4,095	20,476	21,841	5,460	27,301	32,761	8,190	40,951	
FEB	170.1	10,844	2,169	13,013	15,181	3,795	18,976	16,266	4,066	20,332	21,688	5,422	27,110	32,532	8,133	40,665	
JAN	169.5	10,806	2,161	12,967	15,128	3,782	18,910	16,208	4,052	20,260	21,611	5,403	27,014	32,417	8,104	40,521	JAN
2013			PREK-6			7-9			7-12		SP ED-	A DETAC	HED	SP ED-E	B ATTAC	CHED	2
MONTH	INDEX	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	мс
DEC	166.8	10,634	2,127	12,761	14,887	3,722	18,609	15,950	3,988	19,938	21,267	5,317	26,584	31,901	7,975	39,876	DEC
NOV	166.2	10,595	2,119	12,714	14,833	3,708	18,541	15,893	3,973	19,866	21,191	5,298	26,489	31,786	7,946	39,732	
OCT	167.5	10,678	2,136	12,814	14,949	3,737	18,686	16,017	4,004	20,021	21,356	5,339	26,695	32,034	8,009	40,043	ОСТ
SEP	168.4	10,736	2,147	12,883	15,030	3,757	18,787	16,103	4,026	20,129	21,471	5,368	26,839	32,207	8,052	40,259	
AUG	168.8	10,761	2,152	12,913	15,065	3,766	18,831	16,142	4,035	20,177	21,522	5,381	26,903	32,283	8,071	40,351	
JUL	167.7	10,691	2,138	12,829	14,967	3,742	18,709	16,036	4,009	20,045	21,382	5,345	26,727	32,073	8,018	40,091	
JUN	167.8	10,697	2,139	12,836	14,976	3,744	18,720	16,046	4,011	20,057	21,395	5,349	26,744	32,092	8,023	40,115	
MAY	167.5	10,678	2,136	12,814	14,949	3,737	18,686	16,017	4,004	20,021	21,356	5,339	26,695	32,034	8,009	40,043	
APR	169.2	10,787	2,157	12,944	15,101	3,775	18,876	16,180	4,045	20,225	21,573	5,393	26,966	32,360	8,090	40,450	
MAR	167.9	10,704	2,141	12,845	14,985	3,746	18,731	16,055	4,014	20,069	21,407	5,352	26,759	32,111	8,028	40,139	
FEB	166.8	10,634	2,127	12,761	14,887	3,722	18,609	15,950	3,988	19,938	21,267	5,317	26,584	31,901	7,975	39,876	
JAN	166.2		2,119	12,714	14,833	3,708	18,541	15,893	3,973	19,866		5,298	26,489		7,946	39,732	
2012			PREK-6			7-9			7-12		SP ED-	A DETAC	HED	SP ED-E	3 ATTAC	CHED	2
MONTH	INDEX	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	мо
DEC	164.9	10,512	2,102	12,614	14,717	3,679	18,396	15,769	3,942	19,711	21,025	5,256	26,281	31,537	7,884	39,421	_
NOV	163.1	10,398	2,080	12,478	14,557	3,639	18,196	15,705	3,899	19,495	20,795	5,199	25,994	31,193	7,798	38,991	
OCT	162.2	10,340	2,068	12,408	14,476	3,619	18,095	15,510	3,878	19,388	20,681	5,170	25,851	31,021	7,755	38,776	
SEP	161.9	10,340	2,064	12,385	14,470	3,612	18,062	15,482	3,870	19,352	20,642	5,170	25,803	30,963	7,733	38,704	
AUG	161.8	10,321	2,063	12,303	14,441	3,610	18,051	15,472	3,868	19,332	20,630		25,787	30,944			OLI
JUL	160		2,003				10,031				20.030				7 726		ALIC
JUL			2 040									5,157 5,100			7,736		AUG
		10,200	2,040	12,240	14,280	3,570	17,850	15,300	3,825	19,125	20,400	5,100	25,500	30,600	7,650	38,250	JUL
JUN	160	10,200	2,040	12,240 12,240	14,280 14,280	3,570 3,570	17,850 17,850	15,300 15,300	3,825 3,825	19,125 19,125	20,400 20,400	5,100 5,100	25,500 25,500	30,600 30,600	7,650 7,650	38,250 38,250	JUL JUN
JUN MAY	160 159.7	10,200 10,181	2,040 2,036	12,240 12,240 12,217	14,280 14,280 14,253	3,570 3,570 3,563	17,850 17,850 17,816	15,300 15,300 15,271	3,825 3,825 3,818	19,125 19,125 19,089	20,400 20,400 20,362	5,100 5,100 5,090	25,500 25,500 25,452	30,600 30,600 30,543	7,650 7,650 7,636	38,250 38,250 38,179	JUL JUN MAY
JUN MAY APR	160 159.7 159.3	10,200 10,181 10,155	2,040 2,036 2,031	12,240 12,240 12,217 12,186	14,280 14,280 14,253 14,218	3,570 3,570 3,563 3,554	17,850 17,850 17,816 17,772	15,300 15,300 15,271 15,233	3,825 3,825 3,818 3,808	19,125 19,125 19,089 19,041	20,400 20,400 20,362 20,311	5,100 5,100 5,090 5,078	25,500 25,500 25,452 25,389	30,600 30,600 30,543 30,466	7,650 7,650 7,636 7,617	38,250 38,250 38,179 38,083	JUL JUN MAY APR
JUN MAY APR MAR	160 159.7 159.3 159.3	10,200 10,181 10,155 10,155	2,040 2,036 2,031 2,031	12,240 12,240 12,217 12,186 12,186	14,280 14,280 14,253 14,218 14,218	3,570 3,570 3,563 3,554 3,554	17,850 17,850 17,816 17,772 17,772	15,300 15,300 15,271 15,233 15,233	3,825 3,825 3,818 3,808 3,808	19,125 19,125 19,089 19,041 19,041	20,400 20,400 20,362 20,311 20,311	5,100 5,100 5,090 5,078 5,078	25,500 25,500 25,452 25,389 25,389	30,600 30,600 30,543 30,466 30,466	7,650 7,650 7,636 7,617 7,617	38,250 38,250 38,179 38,083 38,083	JUL JUN MAY APR MAR
JUN MAY APR MAR FEB	160 159.7 159.3 159.3 158.2	10,200 10,181 10,155 10,155 10,085	2,040 2,036 2,031 2,031 2,017	12,240 12,240 12,217 12,186 12,186 12,102	14,280 14,280 14,253 14,218 14,218 14,119	3,570 3,570 3,563 3,554 3,554 3,530	17,850 17,850 17,816 17,772 17,772 17,649	15,300 15,300 15,271 15,233 15,233 15,128	3,825 3,825 3,818 3,808 3,808 3,782	19,125 19,125 19,089 19,041 19,041 18,910	20,400 20,400 20,362 20,311 20,311 20,171	5,100 5,100 5,090 5,078 5,078 5,043	25,500 25,500 25,452 25,389 25,389 25,214	30,600 30,600 30,543 30,466 30,466 30,256	7,650 7,650 7,636 7,617 7,617 7,564	38,250 38,250 38,179 38,083 38,083 37,820	JUL JUN MAY APR MAR FEB
JUN MAY APR MAR FEB JAN	160 159.7 159.3 159.3	10,200 10,181 10,155 10,155 10,085	2,040 2,036 2,031 2,031 2,017 2,006	12,240 12,240 12,217 12,186 12,186	14,280 14,280 14,253 14,218 14,218	3,570 3,570 3,563 3,554 3,554 3,530 3,510	17,850 17,850 17,816 17,772 17,772	15,300 15,300 15,271 15,233 15,233 15,128	3,825 3,825 3,818 3,808 3,808 3,782 3,760	19,125 19,125 19,089 19,041 19,041	20,400 20,400 20,362 20,311 20,311 20,171 20,056	5,100 5,100 5,090 5,078 5,078 5,043 5,014	25,500 25,500 25,452 25,389 25,389 25,214 25,070	30,600 30,600 30,543 30,466 30,466 30,256 30,084	7,650 7,650 7,636 7,617 7,617 7,564 7,521	38,250 38,250 38,179 38,083 38,083 37,820 37,605	JUL JUN MAY APR MAR FEB JAN
JUN MAY APR MAR FEB JAN	160 159.7 159.3 159.3 158.2 157.3	10,200 10,181 10,155 10,155 10,085 10,028	2,040 2,036 2,031 2,031 2,017 2,006	12,240 12,240 12,217 12,186 12,186 12,102 12,034	14,280 14,280 14,253 14,218 14,218 14,119 14,039	3,570 3,570 3,563 3,554 3,554 3,530 3,510	17,850 17,850 17,816 17,772 17,772 17,649 17,549	15,300 15,300 15,271 15,233 15,233 15,128 15,042	3,825 3,825 3,818 3,808 3,808 3,782 3,760	19,125 19,125 19,089 19,041 19,041 18,910 18,802	20,400 20,400 20,362 20,311 20,311 20,171 20,056	5,100 5,100 5,090 5,078 5,078 5,043 5,014	25,500 25,500 25,452 25,389 25,389 25,214 25,070	30,600 30,600 30,543 30,466 30,466 30,256 30,084	7,650 7,650 7,636 7,617 7,617 7,564 7,521	38,250 38,250 38,179 38,083 38,083 37,820 37,605	JUL JUN MAY APR MAR FEB JAN
JUN MAY APR MAR FEB JAN 2011 MONTH	160 159.7 159.3 159.3 158.2 157.3	10,200 10,181 10,155 10,155 10,085 10,028	2,040 2,036 2,031 2,031 2,017 2,006 PREK-6 INCID	12,240 12,240 12,217 12,186 12,186 12,102 12,034	14,280 14,280 14,253 14,218 14,218 14,119 14,039	3,570 3,570 3,563 3,554 3,554 3,530 3,510 7-9 INCID	17,850 17,850 17,816 17,772 17,772 17,649 17,549	15,300 15,300 15,271 15,233 15,233 15,128 15,042	3,825 3,825 3,818 3,808 3,808 3,782 3,760	19,125 19,125 19,089 19,041 19,041 18,910 18,802	20,400 20,400 20,362 20,311 20,311 20,171 20,056 SP ED-7	5,100 5,100 5,090 5,078 5,078 5,043 5,014 A DETAC	25,500 25,500 25,452 25,389 25,389 25,214 25,070 CHED	30,600 30,600 30,543 30,466 30,466 30,256 30,084 SP ED-E	7,650 7,650 7,636 7,617 7,617 7,564 7,521 3 ATTAC	38,250 38,250 38,179 38,083 38,083 37,820 37,605	JUL JUN MAY APR MAR FEB JAN
JUN MAY APR MAR FEB JAN 2011 MONTH DEC	160 159.7 159.3 159.3 158.2 157.3 INDEX 155.3	10,200 10,181 10,155 10,155 10,085 10,028 CONSTR 9,900	2,040 2,036 2,031 2,031 2,017 2,006 PREK-6 INCID	12,240 12,240 12,217 12,186 12,186 12,102 12,034 TOTAL	14,280 14,280 14,253 14,218 14,218 14,119 14,039 CONSTR 13,861	3,570 3,570 3,563 3,554 3,554 3,530 3,510 7-9 INCID 3,465	17,850 17,850 17,816 17,772 17,772 17,649 17,549 TOTAL	15,300 15,300 15,271 15,233 15,233 15,128 15,042 CONSTR 14,851	3,825 3,825 3,818 3,808 3,808 3,782 3,760 7-12 INCID 3,713	19,125 19,125 19,089 19,041 19,041 18,910 18,802 TOTAL	20,400 20,400 20,362 20,311 20,311 20,171 20,056 SP ED-/ CONSTR 19,801	5,100 5,100 5,090 5,078 5,078 5,043 5,014 A DETAC INCID 4,950	25,500 25,500 25,452 25,389 25,389 25,214 25,070 CHED TOTAL 24,751	30,600 30,600 30,543 30,466 30,466 30,256 30,084 SP ED-E CONSTR 29,701	7,650 7,650 7,636 7,617 7,617 7,564 7,521 3 ATTAC INCID 7,425	38,250 38,250 38,179 38,083 38,083 37,820 37,605 CHED TOTAL	JUL JUN MAY APR MAR FEB JAN
JUN MAY APR MAR FEB JAN 2011 MONTH DEC NOV	160 159.7 159.3 159.3 158.2 157.3 INDEX 155.3 154.5	10,200 10,181 10,155 10,155 10,085 10,028 CONSTR 9,900 9,849	2,040 2,036 2,031 2,031 2,017 2,006 PREK-6 INCID 1,980 1,970	12,240 12,240 12,217 12,186 12,186 12,102 12,034 TOTAL 11,880 11,819	14,280 14,280 14,253 14,218 14,218 14,119 14,039 CONSTR 13,861 13,789	3,570 3,570 3,563 3,554 3,554 3,530 3,510 7-9 INCID 3,465 3,447	17,850 17,850 17,816 17,772 17,772 17,649 17,549 TOTAL 17,326 17,236	15,300 15,300 15,271 15,233 15,233 15,128 15,042 CONSTR 14,851 14,774	3,825 3,825 3,818 3,808 3,808 3,782 3,760 7-12 INCID 3,713 3,694	19,125 19,125 19,089 19,041 19,041 18,910 18,802 TOTAL 18,564 18,468	20,400 20,400 20,362 20,311 20,311 20,171 20,056 SP ED-/ CONSTR 19,801 19,699	5,100 5,100 5,090 5,078 5,078 5,043 5,014 A DETAC INCID 4,950 4,925	25,500 25,500 25,452 25,389 25,214 25,070 EHED TOTAL 24,751 24,624	30,600 30,600 30,543 30,466 30,456 30,256 30,084 SP ED-E CONSTR 29,701 29,548	7,650 7,650 7,636 7,617 7,617 7,564 7,521 3 ATTAC INCID 7,425 7,387	38,250 38,250 38,179 38,083 37,820 37,605 CHED TOTAL 37,126 36,935	JUL JUN MAY APR MAR FEB JAN 2 MC DEC NOV
JUN MAY APR MAR FEB JAN 2011 MONTH DEC NOV OCT	160 159.7 159.3 159.3 158.2 157.3 INDEX 155.3 154.5 153.5	10,200 10,181 10,155 10,155 10,085 10,028 CONSTR 9,900 9,849 9,786	2,040 2,036 2,031 2,031 2,017 2,006 PREK-6 INCID	12,240 12,240 12,217 12,186 12,102 12,034 TOTAL 11,880 11,819 11,743	14,280 14,280 14,253 14,218 14,218 14,119 14,039 CONSTR 13,861 13,789 13,700	3,570 3,570 3,563 3,554 3,554 3,530 3,510 7-9 INCID 3,465 3,447 3,425	17,850 17,850 17,816 17,772 17,772 17,649 17,549 TOTAL 17,326 17,236 17,125	15,300 15,300 15,271 15,233 15,233 15,128 15,042 CONSTR 14,851 14,774 14,678	3,825 3,825 3,818 3,808 3,782 3,760 7-12 INCID 3,713 3,694 3,670	19,125 19,125 19,089 19,041 19,041 18,910 18,802 TOTAL 18,564 18,468 18,348	20,400 20,400 20,362 20,311 20,311 20,171 20,056 SP ED-/ CONSTR 19,801 19,699 19,571	5,100 5,100 5,090 5,078 5,078 5,043 5,014 A DETAC INCID 4,950 4,925 4,893	25,500 25,500 25,452 25,389 25,214 25,070 HED TOTAL 24,751 24,624 24,464	30,600 30,600 30,543 30,466 30,456 30,084 SP ED-E CONSTR 29,701 29,548 29,357	7,650 7,650 7,636 7,617 7,617 7,564 7,521 3 ATTAC INCID 7,425 7,387 7,339	38,250 38,250 38,179 38,083 37,820 37,605 CHED TOTAL 37,126 36,935 36,696	JUL JUN MAY APR MAR FEB JAN 2 MC DEC NOV OCT
JUN MAY APR MAR FEB JAN 2011 MONTH DEC NOV	160 159.7 159.3 159.3 158.2 157.3 INDEX 155.3 154.5	10,200 10,181 10,155 10,155 10,085 10,028 CONSTR 9,900 9,849	2,040 2,036 2,031 2,031 2,017 2,006 PREK-6 INCID 1,980 1,970	12,240 12,240 12,217 12,186 12,102 12,034 TOTAL 11,880 11,819 11,743 11,827	14,280 14,280 14,253 14,218 14,218 14,119 14,039 CONSTR 13,789 13,700 13,798	3,570 3,570 3,563 3,554 3,554 3,530 3,510 7-9 INCID 3,465 3,447	17,850 17,850 17,816 17,772 17,772 17,649 17,549 TOTAL 17,326 17,236 17,125 17,248	15,300 15,300 15,271 15,233 15,233 15,128 15,042 CONSTR 14,851 14,774	3,825 3,825 3,818 3,808 3,808 3,782 3,760 7-12 INCID 3,713 3,694	19,125 19,125 19,089 19,041 19,041 18,910 18,802 TOTAL 18,564 18,468	20,400 20,400 20,362 20,311 20,311 20,171 20,056 SP ED-/ CONSTR 19,801 19,699	5,100 5,100 5,090 5,078 5,078 5,043 5,014 A DETAC INCID 4,950 4,925	25,500 25,500 25,452 25,389 25,214 25,070 EHED TOTAL 24,751 24,624	30,600 30,600 30,543 30,466 30,456 30,084 SP ED-E CONSTR 29,701 29,548 29,357 29,567	7,650 7,650 7,636 7,617 7,617 7,564 7,521 3 ATTAC INCID 7,425 7,387 7,339 7,392	38,250 38,250 38,179 38,083 37,820 37,605 CHED TOTAL 37,126 36,935 36,696 36,959	JUL JUN MAY APR MAR FEB JAN 2 MC DEC NOV OCT SEP
JUN MAY APR MAR FEB JAN 2011 MONTH DEC NOV OCT	160 159.7 159.3 159.3 158.2 157.3 INDEX 155.3 154.5 153.5	10,200 10,181 10,155 10,155 10,085 10,028 CONSTR 9,900 9,849 9,786	2,040 2,036 2,031 2,031 2,017 2,006 PREK-6 INCID 1,980 1,970 1,957	12,240 12,240 12,217 12,186 12,102 12,034 TOTAL 11,880 11,819 11,743	14,280 14,280 14,253 14,218 14,218 14,119 14,039 CONSTR 13,861 13,789 13,700	3,570 3,570 3,563 3,554 3,554 3,530 3,510 7-9 INCID 3,465 3,447 3,425	17,850 17,850 17,816 17,772 17,772 17,649 17,549 TOTAL 17,326 17,236 17,125	15,300 15,300 15,271 15,233 15,233 15,128 15,042 CONSTR 14,851 14,774 14,678	3,825 3,825 3,818 3,808 3,782 3,760 7-12 INCID 3,713 3,694 3,670	19,125 19,125 19,089 19,041 19,041 18,910 18,802 TOTAL 18,564 18,468 18,348	20,400 20,400 20,362 20,311 20,311 20,171 20,056 SP ED-/ CONSTR 19,801 19,699 19,571	5,100 5,100 5,090 5,078 5,078 5,043 5,014 A DETAC INCID 4,950 4,925 4,893	25,500 25,500 25,452 25,389 25,214 25,070 HED TOTAL 24,751 24,624 24,464	30,600 30,600 30,543 30,466 30,456 30,084 SP ED-E CONSTR 29,701 29,548 29,357	7,650 7,650 7,636 7,617 7,617 7,564 7,521 3 ATTAC INCID 7,425 7,387 7,339	38,250 38,250 38,179 38,083 37,820 37,605 CHED TOTAL 37,126 36,935 36,696	JUL JUN MAY APR MAR FEB JAN 2 MC DEC NOV OCT SEP
JUN MAY APR MAR FEB JAN 2011 MONTH DEC NOV OCT SEP	160 159.7 159.3 159.3 158.2 157.3 INDEX 155.3 154.5 153.5	10,200 10,181 10,155 10,155 10,085 10,028 CONSTR 9,900 9,849 9,786 9,856	2,040 2,036 2,031 2,031 2,017 2,006 PREK-6 INCID 1,980 1,970 1,957 1,971	12,240 12,240 12,217 12,186 12,102 12,034 TOTAL 11,880 11,819 11,743 11,827	14,280 14,280 14,253 14,218 14,218 14,119 14,039 CONSTR 13,789 13,700 13,798	3,570 3,570 3,563 3,554 3,554 3,530 3,510 7-9 INCID 3,465 3,447 3,425 3,450	17,850 17,850 17,816 17,772 17,772 17,649 17,549 TOTAL 17,326 17,236 17,125 17,248	15,300 15,300 15,271 15,233 15,233 15,128 15,042 CONSTR 14,851 14,774 14,678 14,784	3,825 3,825 3,818 3,808 3,782 3,760 7-12 INCID 3,713 3,694 3,670 3,696	19,125 19,125 19,089 19,041 19,041 18,910 18,802 TOTAL 18,564 18,468 18,348 18,480	20,400 20,400 20,362 20,311 20,171 20,056 SP ED-/ CONSTR 19,801 19,699 19,571 19,712	5,100 5,100 5,090 5,078 5,078 5,043 5,014 A DETAC INCID 4,950 4,925 4,893 4,928	25,500 25,452 25,489 25,389 25,214 25,070 HED TOTAL 24,751 24,624 24,464 24,640	30,600 30,600 30,543 30,466 30,456 30,084 SP ED-E CONSTR 29,701 29,548 29,357 29,567	7,650 7,650 7,636 7,617 7,617 7,564 7,521 3 ATTAC INCID 7,425 7,387 7,339 7,392	38,250 38,250 38,179 38,083 37,820 37,605 CHED TOTAL 37,126 36,935 36,696 36,959	JUL JUN MAY APR MAF FEB JAN DEC NOV OCT SEP AUG
JUN MAY APR MAR FEB JAN 2011 MONTH DEC NOV OCT SEP AUG	160 159.7 159.3 159.3 158.2 157.3 INDEX 155.3 154.5 153.5 154.6 154.1	10,200 10,181 10,155 10,155 10,028 CONSTR 9,900 9,849 9,786 9,856 9,824	2,040 2,036 2,031 2,031 2,017 2,006 PREK-6 INCID 1,980 1,970 1,957 1,971 1,965	12,240 12,240 12,217 12,186 12,102 12,034 11,819 11,743 11,827 11,789	14,280 14,253 14,218 14,218 14,119 14,039 CONSTR 13,861 13,789 13,798 13,753	3,570 3,570 3,563 3,554 3,554 3,530 3,510 7-9 INCID 3,465 3,447 3,425 3,450 3,438	17,850 17,850 17,816 17,772 17,772 17,649 17,549 TOTAL 17,326 17,125 17,248 17,191	15,300 15,300 15,271 15,233 15,233 15,128 15,042 CONSTR 14,851 14,774 14,678 14,784 14,784	3,825 3,825 3,818 3,808 3,782 3,760 7-12 INCID 3,713 3,694 3,670 3,696 3,684	19,125 19,125 19,089 19,041 19,041 18,910 18,802 TOTAL 18,564 18,468 18,480 18,420	20,400 20,400 20,362 20,311 20,171 20,056 SP ED-/ CONSTR 19,801 19,699 19,571 19,712	5,100 5,100 5,090 5,078 5,078 5,043 5,014 A DETAC INCID 4,925 4,925 4,928 4,912	25,500 25,452 25,389 25,214 25,070 EHED TOTAL 24,751 24,624 24,640 24,560	30,600 30,600 30,543 30,466 30,256 30,084 SPED-E CONSTR 29,701 29,548 29,357 29,567 29,472	7,650 7,650 7,636 7,617 7,617 7,564 7,521 3 ATTAC INCID 7,425 7,387 7,389 7,392 7,368	38,250 38,250 38,179 38,083 37,820 37,605 CHED TOTAL 37,126 36,935 36,939 36,840	JUL JUN MAY APR MAFFEB JAN DECONOCT SEP AUG JUL
JUN MAY APR MAR FEB JAN 2011 MONTH DEC NOV OCT SEP AUG JUL	160 159.7 159.3 159.3 158.2 157.3 INDEX 155.3 154.5 153.5 154.6 154.1 152.9 151.7	10,200 10,181 10,155 10,055 10,028 CONSTR 9,900 9,849 9,786 9,856 9,854 9,824 9,747 9,671	2,040 2,036 2,031 2,031 2,017 2,006 PREK-6 INCID 1,980 1,970 1,957 1,971 1,965 1,949 1,934	12,240 12,240 12,217 12,186 12,186 12,102 12,034 11,880 11,819 11,743 11,827 11,789 11,696 11,605	14,280 14,250 14,253 14,218 14,218 14,119 14,039 CONSTR 13,769 13,700 13,798 13,753 13,646 13,539	3,570 3,570 3,563 3,554 3,554 3,510 7-9 INCID 3,465 3,447 3,425 3,450 3,438 3,412 3,385	17,850 17,850 17,816 17,772 17,772 17,649 17,549 17,326 17,236 17,125 17,125 17,058 16,924	15,300 15,300 15,271 15,233 15,233 15,128 15,042 CONSTR 14,851 14,774 14,784 14,786 14,621 14,506	3,825 3,825 3,818 3,808 3,782 3,760 7-12 INCID 3,713 3,694 3,670 3,684 3,685 3,685 3,627	19,125 19,125 19,089 19,041 18,910 18,802 TOTAL 18,564 18,468 18,480 18,420 18,276 18,133	20,400 20,400 20,362 20,331 20,311 20,171 20,056 SP ED-J CONSTR 19,801 19,699 19,571 19,712 19,648 19,495	5,100 5,100 5,090 5,078 5,078 5,014 5,014 A DETAC INCID 4,950 4,925 4,893 4,928 4,912 4,874 4,835	25,500 25,452 25,389 25,389 25,214 25,070 TOTAL 24,751 24,624 24,464 24,640 24,369 24,177	30,600 30,600 30,543 30,466 30,456 30,256 30,084 SP ED-E CONSTR 29,701 29,548 29,357 29,567 29,472 29,242 29,013	7,650 7,650 7,636 7,617 7,617 7,564 7,521 3 ATTAC INCID 7,425 7,387 7,339 7,339 7,368 7,311 7,253	38,250 38,179 38,083 37,820 37,605 CHED TOTAL 37,126 36,935 36,696 36,959 36,853 36,266	JUL JUN MAY APR MAF FEB JAN DEC NOV OCT SEP AUG JUL JUN
JUN MAY APR MAR FEB JAN PEC NOV OCT SEP AUG JUL JUN MAY	160 159.7 159.3 159.3 158.2 157.3 INDEX 155.3 154.5 153.5 154.6 154.1 152.9 151.7	10,200 10,181 10,155 10,085 10,028 CONSTR 9,900 9,849 9,786 9,856 9,824 9,747 9,671 9,684	2,040 2,036 2,031 2,017 2,006 PREK-6 INCID 1,980 1,970 1,957 1,971 1,965 1,949 1,934 1,934	12,240 12,240 12,217 12,186 12,102 12,034 11,889 11,743 11,743 11,789 11,695 11,605 11,605 11,621	14,280 14,280 14,253 14,218 14,218 14,119 14,039 CONSTR 13,861 13,789 13,753 13,646 13,535 13,557	3,570 3,570 3,563 3,554 3,554 3,530 3,510 7-9 INCID 3,465 3,447 3,425 3,450 3,438 3,413 3,438 3,438 3,438 3,438 3,385 3,389	17,850 17,850 17,816 17,772 17,772 17,649 17,549 TOTAL 17,236 17,125 17,248 17,191 17,058 16,924 16,946	15,300 15,300 15,271 15,233 15,233 15,128 15,042 CONSTR 14,851 14,774 14,678 14,736 14,621 14,506 14,525	3,825 3,825 3,818 3,808 3,782 3,760 7-12 INCID 3,713 3,694 3,670 3,696 3,684 3,655 3,627 3,631	19,125 19,125 19,089 19,041 18,910 18,802 TOTAL 18,564 18,468 18,480 18,420 18,276 18,133 18,156	20,400 20,400 20,362 20,331 20,311 20,171 20,056 SP ED-/ CONSTR 19,801 19,679 19,571 19,648 19,495 19,367	5,100 5,100 5,078 5,078 5,078 5,043 5,014 A DETAC INCID 4,950 4,925 4,893 4,912 4,874 4,835 4,842	25,500 25,452 25,389 25,214 25,070 TOTAL 24,751 24,624 24,640 24,560 24,369 24,177 24,209	30,600 30,600 30,543 30,466 30,456 30,256 30,084 SP ED-E CONSTR 29,701 29,548 29,357 29,567 29,472 29,242 29,013 29,051	7,650 7,650 7,636 7,617 7,617 7,564 7,521 3 ATTAC INCID 7,425 7,387 7,339 7,392 7,368 7,311 7,253 7,263	38,250 38,250 38,179 38,083 37,820 37,605 CHED TOTAL 37,126 36,935 36,696 36,959 36,840 36,553 36,266 36,314	JUL JUN MAY APR MAF FEB JAN DEC NOV OCT SEP AUG JUL JUN MAY
JUN MAY APR MAR FEB JAN DEC NOV OCT SEP AUG JUL JUN MAY APR	160 159.7 159.3 159.3 158.3 157.3 INDEX 155.3 154.6 154.1 152.9 151.7 151.9	10,200 10,181 10,155 10,085 10,028 CONSTR 9,900 9,849 9,786 9,856 9,824 9,747 9,671 9,684	2,040 2,036 2,031 2,031 2,017 2,006 PREK-6 INCID 1,980 1,970 1,957 1,971 1,965 1,949 1,934 1,932	12,240 12,240 12,218 12,186 12,102 12,034 11,880 11,819 11,743 11,827 11,789 11,696 11,605 11,651 11,590	14,280 14,280 14,253 14,218 14,119 14,039 CONSTR 13,861 13,789 13,708 13,753 13,646 13,539 13,557 13,551	3,570 3,570 3,563 3,554 3,554 3,530 3,510 7-9 INCID 3,465 3,447 3,425 3,450 3,438 3,412 3,385 3,389 3,380	17,850 17,850 17,816 17,772 17,772 17,649 17,549 17,326 17,236 17,125 17,248 17,191 17,058 16,924 16,946 16,901	15,300 15,300 15,271 15,233 15,233 15,128 15,042 CONSTR 14,851 14,774 14,678 14,784 14,736 14,621 14,526 14,452 14,452	3,825 3,825 3,818 3,808 3,782 3,760 7-12 INCID 3,713 3,694 3,676 3,684 3,655 3,627 3,631 3,631	19,125 19,125 19,089 19,041 19,041 18,910 18,802 TOTAL 18,564 18,468 18,480 18,420 18,276 18,133 18,156 18,109	20,400 20,400 20,362 20,361 20,311 20,171 20,056 SP ED-/ CONSTR 19,801 19,571 19,772 19,648 19,495 19,367 19,367	5,100 5,100 5,090 5,078 5,078 5,043 5,014 A DETAC INCID 4,950 4,925 4,893 4,912 4,874 4,834 4,842 4,829	25,500 25,500 25,452 25,389 25,214 25,070 HED TOTAL 24,751 24,624 24,640 24,369 24,177 24,209 24,145	30,600 30,543 30,466 30,256 30,084 SP ED-E CONSTR 29,701 29,548 29,357 29,567 29,472 29,242 29,013 29,051 28,974	7,650 7,650 7,636 7,617 7,517 7,564 7,521 3 ATTAC INCID 7,425 7,387 7,389 7,392 7,368 7,311 7,253 7,263 7,244	38,250 38,250 38,179 38,083 37,820 37,605 TOTAL 37,126 36,935 36,696 36,959 36,840 36,553 36,266 36,314 36,218	JUL JUN MAY APR PEB JAN DEC NOV OCT SEP AUG JUL JUN MAY APR
JUN MAY APR MAR FEB JAN DEC NOV OCT SEP AUG JUL JUN MAY	160 159.7 159.3 159.3 158.2 157.3 INDEX 155.3 154.5 153.5 154.6 154.1 152.9 151.7	10,200 10,181 10,155 10,085 10,028 CONSTR 9,900 9,849 9,786 9,856 9,824 9,747 9,671 9,684	2,040 2,036 2,031 2,017 2,006 PREK-6 INCID 1,980 1,970 1,957 1,971 1,965 1,949 1,934 1,934	12,240 12,240 12,217 12,186 12,102 12,034 11,889 11,743 11,743 11,789 11,695 11,605 11,605 11,621	14,280 14,280 14,253 14,218 14,218 14,119 14,039 CONSTR 13,861 13,789 13,753 13,646 13,535 13,557	3,570 3,570 3,563 3,554 3,554 3,530 3,510 7-9 INCID 3,465 3,447 3,425 3,450 3,438 3,413 3,438 3,438 3,438 3,438 3,385 3,389	17,850 17,850 17,816 17,772 17,772 17,649 17,549 TOTAL 17,236 17,125 17,248 17,191 17,058 16,924 16,946	15,300 15,300 15,271 15,233 15,233 15,128 15,042 CONSTR 14,851 14,774 14,678 14,736 14,621 14,506 14,525	3,825 3,825 3,818 3,808 3,782 3,760 7-12 INCID 3,713 3,694 3,670 3,696 3,684 3,655 3,627 3,631	19,125 19,125 19,089 19,041 18,910 18,802 TOTAL 18,564 18,468 18,480 18,420 18,276 18,133 18,156	20,400 20,400 20,362 20,331 20,311 20,171 20,056 SP ED-/ CONSTR 19,801 19,679 19,571 19,648 19,495 19,367	5,100 5,100 5,078 5,078 5,078 5,043 5,014 A DETAC INCID 4,950 4,925 4,893 4,912 4,874 4,835 4,842	25,500 25,452 25,389 25,214 25,070 TOTAL 24,751 24,624 24,640 24,560 24,369 24,177 24,209	30,600 30,600 30,543 30,466 30,456 30,256 30,084 SP ED-E CONSTR 29,701 29,548 29,357 29,567 29,472 29,242 29,013 29,051	7,650 7,650 7,636 7,617 7,617 7,564 7,521 3 ATTAC INCID 7,425 7,387 7,339 7,392 7,368 7,311 7,253 7,263	38,250 38,250 38,179 38,083 37,820 37,605 CHED TOTAL 37,126 36,935 36,696 36,959 36,840 36,553 36,266 36,314	JUL JUN MAY APR MAR FEB JAN 2 MC DEC NOV OCT SEP AUG JUL JUN MAY APR MAR

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